

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 186 Number 5659

New York 7, N. Y., Monday, July 29, 1957

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories, North Chicago, Ill. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 18, 1957, covering 800 participations in the Abbott Laboratories Stock Retirement Plan, together with 30,000 common shares of Abbott Laboratories which may be acquired pursuant thereto.—V. 185, p. 2797.

ACF Industries, Inc.—Share Earnings Increased—

This corporation and consolidated subsidiaries had revenue from sales and services of \$294,592,090 for the fiscal year ended April 30, 1957, a 20% gain over the 1956 fiscal year. William T. Taylor, Chairman, and James F. Clark, President, stated in the annual report mailed to stockholders on July 19.

Net earnings after taxes, including results of the company's wholly-owned SHPX group of companies, totaled \$9,318,000, a gain of 14.3% over the preceding year. This was equal to \$6.95 per share on the 1,412,714 shares of ACF common now outstanding. In the preceding year combined net earnings were \$8,593,000 or \$6.08 a share computed on the same number of shares. The SHPX group contributed 50 cents a share this year toward the above earnings, compared with 41 cents a share the year earlier.

The corporation called for redemption the last of its preferred stock—\$1,203,000 of \$50 par, 5% cumulative convertible—on Jan. 18, 1957, completing the recapitalization plan that made ACF for the first time since its founding a company with only common stock outstanding, the report pointed out.

A long-time railroad equipment manufacturer which has been diversifying intensively in recent years, ACF reported gains in both its railroad and its non-railroad business. Rail business added up to "a record year in total volume and profit," the report stated, and accounted for 52% of ACF's total sales and 38% of earnings. Capital expenditures for the year totaled \$8,759,000.—V. 186, p. 313.

Acm Steel Co.—Breaks Ground for New Plant—

Ground was broken on July 22 in Riverdale, Ill., for the company's new \$23,000,000 steelmaking plant.

Acm Steel executives turned the first shovels of earth this afternoon to mark the beginning of construction of facilities which will introduce to this country as well as to the Chicago area a new process in steel production, the combination of hot blast cupolas and oxygen blown converters.

In ceremonies described as a family affair held this afternoon on the bank of the Little Calumet River where Acm Steel's present Riverdale plant is located and where the new steel mill will be constructed, Frederick M. Gillies, Chairman of the Board; Guy T. Avery, President; and Harry R. Sanow, Vice-President of Riverdale Operations spoke to the Acm Steel family of employees and a few neighborhood officials. Carl J. Sharp, Chairman of the Executive Committee, introduced the speakers.

In describing the buildings and machinery to be erected, Frederick M. Gillies, Chairman of the Board, explained that on the far north end of the peninsula will be a group of five buildings which will contain the steelmaking process. These buildings will be arranged in 80 ft. bays about 55 ft. long covering approximately 3 1/2 acres under roof.

"Housed in these buildings will be two iron producing cupolas which will consume steel scrap, pig iron, coke and limestone and will produce 1,200 tons of iron per day," Mr. Gillies said. "The molten iron produced in them will then be charged in two steel vessels, elliptical in shape, each of which will receive 50 tons of iron at a time.

"These vessels will rotate on trunnions and will remain in a vertical position when the oxygen that refines the iron into steel is blowing. They can be brought into a horizontal position for charging and repairing.

"One of these vessels will convert 50 tons of iron into steel in about 35 minutes. The use of two such vessels is required because of the necessary repairs to them while at the same time allowing continuous operations."

The second group of buildings described by Mr. Gillies will be spaced somewhat apart and south of the steelmaking area. These will run about 1,200 feet in length and about 275 feet at their widest point comprising approximately four acres under roof.

In these buildings will be the ingot heating furnaces where ingots will be reheated for rolling in the blooming and billet mills.

The blooming mill will roll an ingot about two feet square and about eight feet tall into a bloom about seven by six inches for further rolling in the billet mill which will follow in direct line. It will also roll wider slabs used as raw material in the present rolling mills at Acm Steel.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	13
New York Stock Exchange (Bonds).....	25
American Stock Exchange.....	29
Boston Stock Exchange.....	34
Cincinnati Stock Exchange.....	34
Detroit Stock Exchange.....	34
Midwest Stock Exchange.....	34
Pacific Coast Stock Exchange.....	36
Philadelphia-Baltimore Stock Exchange.....	37
Pittsburgh Stock Exchange.....	37
Montreal Stock Exchange.....	37
Canadian Stock Exchange.....	38
Toronto Stock Exchange.....	39
Toronto Stock Exchange—Curb Section.....	42
Over-the-Counter Markets.....	43
Dow-Jones Stock and Bond Averages.....	33
National Quotation Industrial Stock Averages.....	33
SEC Index of Stock Prices.....	33
Transactions New York Stock Exchange.....	33
Transactions American Stock Exchange.....	33

Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings.....	50
Dividend Declared and Payable.....	9
Foreign Exchange Rates.....	46
Condition Statement of Member Banks of Federal Reserve System.....	46
Combined Condition Statement of Federal Reserve Banks.....	46
Redemption Calls and Sinking Fund Notices.....	46
The Course of Bank Clearings.....	45

The billet mill, which takes the blooms and slabs from the blooming mill, will roll the steel down to sizes as small as 1-3/4 inches square without reheating.

The initial capacity of the steelmaking plant, which will be completed late in 1958, is planned for 450,000 ingot tons annually which will provide 70% of Riverdale's requirements of billets and slabs. The rolling equipment will have capacity substantially in excess of this figure. The construction cost of these facilities is estimated at \$51 per annual ingot ton. Plant design and engineering have taken into consideration the eventual enlargement to increase ingot capacity sufficient to provide the Riverdale plant with its entire steel requirements.—V. 125, p. 2909.

Air Reduction Co., Inc.—Breaks Ground for \$9,000,000 Air Separation Facility in Acton, Mass.—

The Air Reduction Sales Co. division on July 18 started construction of its multi-million dollar air separation plant in Acton, Mass.,

near Boston. The cost of the plant including related distribution facilities, will be in excess of \$9,000,000. The new Air Reduction facility, which is scheduled for completion during the summer of 1958, is designed to produce 75 tons of liquid oxygen, nitrogen and argon per day.

When completed, the Acton plant will be the fifth large air liquefaction plant to be constructed by Air Reduction. The company already operates such plants at Butler, Pa.; Riverton, N. J.; and Chicago, Ill.; and will soon complete construction of a plant at Los Angeles, Calif.—V. 186, p. 313.

Allegheny Ludlum Steel Corp.—New Warehouse—

This corporation on July 24 announced the opening of a new tool steel warehouse in Newark, N. J., to serve its New York sales territory. Located at the Federal Warehouse Corporation Building, 185 Washington Street, Newark, there will be about 525 items available from stock.

The warehouse will have a complete range of sizes in tool, die and high speed steels including Ontario, Sagamore, Saratoga, Deward, DBL-2 and Seminole.

A 2,000 pound crane, special bar stock racks, scales and a new high speed band saw complete the equipment.—V. 185, p. 2441.

Allied Paper Corp.—Plans Three Acquisitions—

Options to purchase three companies in the paper converting field have been taken by this corporation. It was announced on July 18. This was announced by Arnold H. Maremont, Chairman, who declared that the acquisitions will be a step in an expansion program intended to broaden the major producer into an integrated company.

To be purchased under the option agreements are Osborn Paper Co., a leading manufacturer of paper school supplies, founded in 1892, and Mid West Paper & Envelope Co., a producer of envelopes and social stationery since 1918. Included in the purchase of Osborn Paper is its wholly-owned subsidiary, Sharon Division of Osborn Paper Co., Inc., formerly the Sharon Converting Co.

Plants of Osborn and Mid West are located in Marion, Ind. Sharon in 1953 moved from San Francisco to a new Sunnyvale, Calif., plant which was doubled in capacity this year.

Sales of Osborn and Mid West, which are affiliated but have separate corporate organizations, have more than doubled in the past four years. Mid West has earned and paid dividends each year except one in its 39-year history. Osborn has a record of continuous payment of dividends from earnings in every year since its founding.

Purchase price of the companies will be for an undisclosed consideration and not through an exchange of stock.

"This initial entry into the paper converting business," Mr. Maremont said, "will add \$6,000,000 to Allied's sales."

Negotiation of the purchases was handled by Allied Paper director W. Vernon Carrol, who is a partner of Rodman and Renshaw, members of the New York Stock Exchange.

Shareholders of Osborn Paper and Mid West have voted to approve the sale of the companies.—V. 186, p. 313.

Altamil Corp.—Stock Sold—Van Alstyne, Noel & Co. and associates on July 24 offered 250,000 shares of common stock (par 50 cents) at \$5.50 per share. This offering was quickly oversubscribed and the books closed.

PROCEEDS—The company intends to add the net proceeds from the sale of the shares to its working capital to finance additional inventory and work in process. In June, 1957 the company obtained a government facilities contract which provides for reimbursement to the company by the government of up to \$989,000 for machinery and equipment to be acquired or constructed by the company. Such machinery and equipment will be owned by the government and used by the company on a no-charge basis in the manufacture of its products.

BUSINESS—Corporation, through its wholly owned subsidiary, Aluminum Taper Milling Co. Inc., is engaged in the manufacture and sale of large machined structural components for use in high speed military and commercial aircraft and missiles. Through highly refined sculpture-milling techniques, used in conjunction with machine tools designed by the company, integrally stiffened airframe components and structures, such as wing sections, beams, spars, ribs and bulkheads, are produced from aluminum bar and plate stock.

SALES—Sales rose from \$363,000 for the year ended Aug. 31, 1952 to

Norris, Adams Limited

Members: The Toronto Stock Exchange The Montreal Stock Exchange The Canadian Stock Exchange

200 Bay Street TORONTO, CANADA Telephone EM 8-4731

Branch Office: 73 Brock St., KINGSTON, ONT.

PRESIDENT Bruce A. Norris VICE-PRESIDENT George D. Adams

DIRECTORS:

F. A. Rose, J. V. Brooks, C. Wahlroth Jr., A. W. Strickland, R. A. Mothersill, P. C. Waite, S. J. Hill

\$4,568,000 for the year ended Aug. 31, 1956. For the eight-month period ended April 30, 1957 sales totaled \$7,696,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5½% term note of Aluminum Taper Milling Co., Inc.	\$300,000	\$300,000
†Non-interest bearing term note	60,640	60,640
‡Cum. pfd. stock (\$1,000 par value)	625 shs.	625 shs.
§Common stock (50c par value)	2,000,000 shs.	910,000 shs.

*This term note was issued under a Credit Agreement dated June 12, 1957 by and between Aluminum Taper Milling Co., Inc., the company's wholly owned subsidiary and Security-First National Bank of Los Angeles. The principal of the term note is payable monthly in the amount of \$12,500 commencing on Aug. 1, 1957, with the last payment due July 1, 1959. The note may be prepaid. The Credit Agreement sets forth among others, as an event of default, the payment of any cash dividend on the company's common stock held by Harry E. Blythe, Sr., Harry E. Blythe, Jr., Bruce Blythe or William H. Brown, or their wives or assigns and each of the foregoing individuals have waived their rights to receive such dividends for so long as the term note is outstanding; and further requires that Aluminum Taper Milling Co., Inc. must maintain an excess of current assets over current liabilities of not less than \$450,000 and a net worth of not less than \$1,100,000.

†This note represents the balance due on the purchase price of the outstanding stock of Aluminum Taper Milling Co., Inc. which was assumed by El Segundo Sales Co., Inc. and upon the merger of that corporation into the company was assumed by the company. The note is payable at the rate of \$5,000 per month and will be paid in full on June 30, 1958.

‡In June, 1957 the company effected a recapitalization which included the authorization of 2,000,000 shares of common stock, 50 cents par value, and the reconstituting of the 50,000 common shares, \$1 par value, formerly outstanding into 660,000 shares, 50 cents par value.

§UNDERWRITERS—The underwriters named below acting severally through their representatives, Van Alstyne, Noel & Co., have entered into an underwriting contract with the company, wherein and whereby the company has agreed to sell and the underwriters have severally agreed to purchase the number of shares of common stock set forth below:

	Shares		Shares
Van Alstyne, Noel & Co.	40,000	Johnston, Lemon & Co.	30,000
Bingham, Walter & Hurry, Inc.	15,000	Morgan & Co.	12,500
Blair & Co., Inc.	30,000	Scott, Horner & Co.	15,000
H. Hentz & Co.	25,000	Shearson, Hammill & Co.	30,000
The Johnson, Lane, Space Corp.	25,000	Willis, Kenny & Ayres, Inc.	12,500
		Wilson, Johnson & Higgins	15,000

—V. 186, p. 1.

Aluminum Co. of America (& Subs.)—Earnings Off—

Six Months Ended June 30—	1957	1956
Sales and operating revenues	\$423,259,719	\$443,201,723
Provision for depreciation and depletion	27,512,850	24,717,654
Income before U. S. and foreign taxes on inc.	74,498,017	100,728,391
Provision for U. S. and foreign taxes on inc.	36,459,038	52,113,087
Net income	38,038,979	48,615,304
Number common shares	20,593,329	20,490,266
Earnings per common share	\$1.79	\$2.31

*After preferred dividend requirements.—V. 185, p. 313.

American Airlines, Inc.—To Release About 10 Two-Engine Convairs for Sale—

This corporation on July 22 announced that delivery of additional four-engine aircraft during the remainder of 1957 will permit the carrier to sell a number of two-engine Convair 240s beginning this fall.

The disclosure came from O. M. Mosier, Senior Vice-President, Operations, who said that American plans to release about 10 of the 40-passenger airliners for sale, starting in September. The carrier now operates 73 Convairs on its short and medium haul routes.

Mr. Mosier said that American is converting six DC-6 aircrafts to standard-fare aircraft and will use them on certain routes now operated with Convairs.

He said that several aircraft flights using DC-6 equipment will be replaced with new DC-7 Royal Coachmans. AA soon will accept the first of 11 DC-7s with the Royal Coachman interior scheduled for delivery to the carrier this year.—V. 186, p. 209.

American Cyanamid Co.—Merger Plans Abandoned—

Negotiations looking toward the acquisition by this company of the business and assets of The Norwich Pharmacal Company have been "regrettably abandoned." The announcement was made jointly by Kenneth C. Towe, President of Cyanamid, and Melvin C. Eaton, Chairman of the Board, and George W. Bengert, President, of Norwich on July 24. They stated that the managements of both companies had "reluctantly come to the conclusion that further discussions would be fruitless because of insurmountable legal problems that had arisen."

Acquires Surgical Products Unit—

This company has signed an agreement with the MacGregor Instrument Co. of Needham, Mass., providing for the sale of MacGregor business and assets to Cyanamid. It was announced on July 23 by K. C. Towe, President of Cyanamid and Harlan Prater, President of MacGregor.

The MacGregor Instrument Co. manufactures the VIM (R) line of hypodermic needles and syringes. Its operations, personnel and plants in Needham, Mass., and Fitzwilliam, N. H., will become part of Cyanamid's Surgical Products Division.

Cyanamid, in the surgical products field since 1930, manufactures surgical specialties and the Davis & Geck brand of sutures, ligatures and suture needles combinations at its plant in Danbury, Conn.

American Cyanamid Co., which is observing its 50th anniversary this year, operates more than 40 plants and laboratories here and abroad. The company conducts research in and produces a broad line of diversified items including pharmaceuticals, biologicals and antibiotics, plastics, organic and inorganic dyestuffs and pigments, acids and alums, explosives, fertilizers, insecticides and fumigants. Company sales in 1956 exceeded \$500,000,000.

MacGregor, founded in 1914, markets its products throughout the United States and in Canada and South America.

Under terms of the acquisition agreement MacGregor Instrument Co. stockholders will receive 46,460 shares of Cyanamid common stock (par \$10) in exchange for the business and assets of MacGregor. MacGregor employees total approximately 250.—V. 185, p. 2909.

American Encaustic Tiling Co., Inc.—Earnings, Higher—

Period End, June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Income	\$3,323,680	\$2,677,008
Earnings before taxes	815,883	655,004
Income taxes	432,700	373,300
Net earnings	\$383,183	\$281,704
Earnings per share	\$0.52	\$0.42
Dividends per share	\$0.15	\$0.15

—V. 185, p. 2441.

American Photocopy Equipment Co.—Contract—

The U. S. Army Signal Corps has awarded this company a 12-month contract for research on improved high-speed electrophotographic papers in recognition of the firm's progress in the research and development of an improved electrophotographic paper.—V. 186, p. 109.

American Telephone & Telegraph Co.—Earnings—

Period End, May 31—	1957—Month—1956	1957—5 Mos.—1956
Operating revenues	39,922,169	37,228,941
Operating expenses	27,148,980	24,469,224
Federal income taxes	4,904,000	4,677,000
Other operating taxes	2,391,826	2,101,509
Net operating income	5,477,363	5,981,208
Net after charges	3,678,670	3,614,770

—V. 186, p. 314.

Apache Oil Corp., Minneapolis, Minn.—Registers With Securities and Exchange Commission—

The corporation on July 23 filed a registration statement with the SEC covering 200 participating units in Apache Oil Program 1958. The units are to be offered for public sale at \$10,000 per unit; and the offering is to be made on a best efforts basis by Apache and by APA, Inc., its wholly-owned subsidiary, for which a 4% selling commission is to be paid. Funds will be returned undiminished to subscribers unless 75 program units are subscribed.

The corporation proposes to use the proceeds of the offering to evaluate, acquire, hold, test, develop and operate oil and gas leaseholds, to pay all expenses reasonably necessary to accomplish these purposes, and to pay to Apache compensation due it under the program contract. Apache will act as the investor's agent, will propose the expenditure of program funds in the manner which, in its judgment, offers the best chance of ultimate returns, and will propose developing productive properties in 1958 as rapidly as prudence permits in order to provide oil and gas income to finance subsequent development costs.—V. 185, p. 2798.

Associates Investment Co., South Bend, Ind.—Registers With Securities and Exchange Commission—

The company on July 24 filed a registration statement with the SEC covering \$50,000,000 of 20-year non-callable senior debentures, according to Robert L. Oare, Chairman of the Board.

The offering is expected to be made publicly in early August (probably on Aug. 1). Salomon Bros. & Hutzler and Lehman Brothers will act as managers, heading a nationwide group of underwriters for the distribution of the debentures, which provide for a sinking fund commencing in the sixth year.

Earlier this month the company completed the sale of \$20,000,000 of subordinated debentures due June 1, 1977. See V. 186, p. 210.

Atlantic Refining Co.—Plans Convertible Debenture Issue—

The company announced on July 23 that it is planning to file a registration statement with the Securities and Exchange Commission with respect to an issue of \$100,000,000 of convertible subordinated debentures to be marketed through an underwriting group headed by Smith, Barney & Co. It is expected that, subject to market conditions, a public offering will be made sometime after the middle of August and that most of the proceeds will be used to retire bank loans.

The bank loans were incurred principally in connection with the company's program to increase its own crude oil producing capacity, including the acquisition of certain properties from Houston Oil Co. of Texas and additional concessions in Venezuela.

CONSOLIDATED INCOME STATEMENT

Six Months Ended June 30—	1957	1956
Sales and other operating revenue	\$302,046,668	\$275,195,935
Interest and other income	2,462,666	1,853,344
Total income	\$304,509,334	\$277,049,279
Inc. before U. S. Fed. inc. tax and special credit	22,495,370	19,956,988
U. S. Federal inc. tax (excl. amts. applic. to special credit)	667,618	1,969,897
Income before special credit	21,737,752	17,987,091
Special credit—inc. from sale of Eastern Hemisphere mktg. subs. (after deduc. U. S. Fed. inc. tax: 1957, \$1,254,200; 1956, \$1,417,500)	3,534,728	4,193,774
Net income (incl. minority interests)	25,272,480	22,180,865
Income applicable to minority interests	29,659	31,938

Net inc. applic. to Atlantic Refining Co. stockholders	25,292,821	22,148,907
Book value per common share June 30	\$49.81	\$46.37
Dividends declared on preferred stock	650,000	600,000
Dividends declared on common stock	8,978,733	*8,966,691
Common shares outstanding	8,982,260	8,967,508
Earnings per share of common stock	\$2.74	\$2.40

*Does not reflect dividend of \$4.483,704 or 50 cents per share of common stock declared June 20, 1956 (usually declared in July), payable Sept. 15, 1956.—V. 185, p. 1990.

Atok-Big Wedge Mining Co., Inc.—Suspension—

It was announced on July 22 that the Governing Board of Pacific Coast Stock Exchange has voted to suspend dealing in the shares of this corporation on that Exchange effective at the close of business July 25.

In announcing the suspension, William H. Agnew, Chairman of the Board of the Exchange, stated that the company has omitted filing with the Exchange copies of its annual report to stockholders for the years 1954, 1955 and 1956. The company has also omitted filing with the Exchange copies of its annual report to the Securities and Exchange Commission on Form 10-K for the past four years.

The Exchange has been informed that the company discontinued mining operations on or about Dec. 1, 1953.—V. 169, p. 1002.

Baruch-Kenilind Oil Corp.—Two New Wells—

Malcolm H. Scott, President, in a recent progress report dated April 30, 1957, said in part:

"This corporation has announced that two new wells No. 10 and No. 11 were completed about the middle of April 1957 to the Tensleep formation. Well No. 10 has a daily potential of 744 barrels of 31.2 gravity oil per day, and No. 11 with a daily potential of 864 barrels of 31.2 gravity oil per day. We have been advised by the Sinclair Oil & Gas Co., Inc., that production has been set at 350 barrels of oil per day per well.

"At present an 80-acre spacing program for well drilling is being followed and has resulted in the completion of wells No. 8 and 9 in December 1956 and wells No. 10 and 11 in April 1957. The Tensleep production therefore has been extended to a proven area of over 1½ miles.

"On April 22, 1957, the company authorized the simultaneous drilling of two new wells which will extend its field to the north of its present producing property.

"The company will continue its intensive and progressive development program uninterruptedly and will explore every possible potential to determine the full extent of the producing area and what the oil reserves amount to in its 9,200 acres.

"The company has shown a substantial improvement in both oil production and income. For the first quarter of 1957 total oil produced amounted to 112,921 barrels from the entire property but does not include production from the recently completed wells No. 10 and 11. This compares with total production of 56,921 barrels for the first quarter of 1956. In the same period the company's share of the gross income amounted to approximately \$45,000 compared with \$24,000 for the first quarter of 1956. From the above it may be noted that the company enjoyed virtually a 100% increase in production and gross income over the first quarter of 1956."

Bell & Howell Co.—Introduces New Camera—

The energy from solar or light rays has been harnessed to set the lens of a new automatic 8mm movie camera introduced on July 24 by this company.

The new camera is the first in the world in which light energy alone supplies the power to generate the electric current which adjusts the lens. No batteries, motors or springs are used for the exposure setting. The current is transmitted directly from the photoelectric cell to a mechanism controlling the lens iris.

It is also the world's first completely automatic movie camera in 8mm size. The movie maker winds the camera, sights and shoots. The electric eye, which adjusts to changing light faster than the human eye, sets the lens for proper exposure before the starting button is touched. It can operate the lens through its full range of stops from f/1.9 to f/16 in less than one second.

This Bell & Howell 8mm electric eye camera is immediately available in retail photographic stores at \$169.95.

Features of the new camera include a 10-foot spring run with con-

tinuous run lock and single frame exposure, a picture-window viewfinder which shows the subject in actual size and a Bell & Howell Super Comat 10mm f/1.9 lens. It takes economical 8mm roll film. For versatility both wide angle and telephoto attachments are available as accessories. Operation of the camera is fully automatic with either attachment.—V. 185, p. 2554.

Bellanca Corp.—Listing Ban Continues—

The Securities and Exchange Commission on July 23 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10-day period, July 24 to Aug. 2, 1957, inclusive.—V. 186, p. 314.

Bendix Aviation Corp.—Expands Computer Plant—

An expansion program that doubles the size of its manufacturing facilities was announced on July 23 by this corporation's Computer division.

Additional engineering, production and marketing facilities were needed for an accelerated production program designed to keep pace with growing nationwide demand for general-purpose computers, said Maurice W. Horrell, Divisional General Manager.

He said the division now ranks as one of the nation's largest producers of general-purpose computers and accessories. Installations made since delivery of the company's first G-15 general-purpose computer two years ago total over 50 in key categories of U. S. industry. The expansion will enable the firm to increase production by over 100 machines annually.

The division's general-purpose computer is used in solving scientific and engineering problems, ranging from highway routing to research in the field of optics. It also manufactures computer accessories, the Bendix flight control system, simulator, and automatic machine control systems.—V. 186, p. 314.

Bethlehem Foundry & Machine Co.—New Control—

See Superior Tool & Die Corp. below.—V. 185, p. 2661.

Bethlehem Steel Corp.—Quarterly Earnings—

Period Ended	1957—3 Months—1956	1957—6 Months—1956
June 30—	\$	\$
Net billings	687,226,813	670,353,986
Inc. before deducting following items	129,875,241	125,834,888
Int. & other charges	2,316,530	2,682,316
Depletion, deprec. & amortiz. of emergency facilities	28,285,204	27,154,345
Federal income taxes	49,000,000	45,700,000
Net income	50,273,507	50,298,227
Earnings per common share	\$1.07	\$1.09
	\$2.25	\$2.07

*Based on 44,508,508 shares, number outstanding after four-for-one stock split on Jan. 18, 1957, and conversions of 25-year debentures through June 30, 1957 and after deducting quarterly dividends on the 7% cumulative preferred stock.

During the second quarter of the current year 2,760,900 additional shares of common stock were issued upon the surrender to the company for conversion of \$69,022,500, principal amount of its 3½% 25-year debentures and the payment to it of \$27,639,175. At the end of the second quarter there were \$37,240,500, principal amount of said debentures still outstanding in the hands of the public out of the total original issue of \$191,659,000.—V. 186, p. 211.

Bliss & Laughlin, Inc.—Profits Show Decline—

Net income for the first six months of 1957 is estimated at \$1,221,174, compared to \$1,483,704 for the same period of 1956. This compares with a net income of \$1,322,939 for Federal income taxes. This compares with a net income for the same period last year of \$1,456,870, or \$1.77 per share. The earnings per share for the first six months of 1956 have been computed by dividing the earnings for the period by the number of shares outstanding at June 30, 1956, adjusted to reflect the issuance of a split-up in the form of a dividend on Nov. 28, 1956.

Net working capital on June 30, 1957, was \$9,100,640, compared to \$9,305,738 at Dec. 31, 1956, a decrease of \$205,098. Included in current liabilities on June 30, 1957, is the remaining term loan balance of \$500,000 maturing on Jan. 2, 1958.

It is anticipated that the level of shipments will be higher after July.—V. 184, p. 915.

British Industries Corp.—Stock Offered—Kidder, Peabody & Co., Inc., and Paine, Webber, Jackson & Curtis on July 23 publicly offered 19,200 shares of common stock (par 50 cents) at \$15.60 per share.

PROCEEDS—None of the proceeds will accrue to the company, but will go to three selling stockholders.

CAPITALIZATION AS OF JULY 1, 1957

	Authorized	Outstanding
Common stock (par 50 cents)	500,000 shs.	*251,953 shs.

*Following distribution on June 23, 1957 of a stock dividend of 11,956 shares.

DIVIDENDS—In 1956 the company paid dividends in the amount of 30 cents per share plus a 20% stock dividend. So far in 1957 the company has paid quarterly cash dividends of 7½ cents per share on March 29, 1957, and on June 23, 1957. In addition thereto, a stock dividend of 5% was paid on June 28, 1957.

BUSINESS—The company, located at 80 Shore Road, Port Washington, Long Island, N. Y., was organized as a New York corporation under the name of British Industries Sales Corp. on Jan. 23, 1945. Its name was changed to British Industries Corp. in 1946.

The company, including its wholly owned subsidiaries, imports or manufactures a diversified line of products principally in the electronics and high fidelity industry. Its lines include record changers, transcription turntables, amplifiers, loud speakers, electronic tubes, loud speaker enclosures, high fidelity cabinets and solder, which, in the aggregate, presently account for more than 90% of the company's sales volume.

The company imports Garrard record changers and transcription players, Leak amplifiers, Wharfedale loud speakers, Genalex electronic tubes, and Multicare solder, and manufactures Wharfedale loud speakers, R-J loud speaker enclosures, and River Edge high fidelity cabinets.

The company also imports die casting machinery and parts, muffle furnaces and arc furnaces and certain other machinery, and certain boats and boating equipment.

The company leases approximately 23,000 square feet of office, manufacturing, warehousing and laboratory space and has an option to purchase the said land and building. A wholly owned subsidiary owns in fee approximately 80,000 square feet of land adjoining the company's headquarters in Port Washington. This land is subject to a mortgage in the amount of \$20,000.

Another wholly owned subsidiary owns a woodworking plant on River Edge Road, in River Edge, N. J., containing approximately 40,000 square feet. This property is subject to a mortgage in the amount of approximately \$23,000. The company also maintains an office at 60 East 42nd Street, New York, N. Y.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the number of shares of common stock opposite their names:

	Shares
Kidder, Peabody & Co., Inc.	11,520
Paine, Webber, Jackson & Curtis	7,680

—V. 186, p. 110.

Brown Co., Berlin, N. H.—Listed on Toronto Exch.—

The common stock of this company has been admitted to trading and was listed on the Toronto Stock Exchange on July 26.—V. 186, p. 211.

Capitol Records, Inc. — Releases Full Dimensional Sound Stereo Tapes —

This corporation last week introduced the finest in tape recordings in its premiere release of 13 exclusive Capitol Full Dimensional Sound stereo tape packages by some of the nation's greatest artists.

In addition to 11 reels, each featuring the talents of a specific artist or artists, the release includes "A Study in Stereo," a brilliant showcase of stereo's vast range, together with a special booklet; and "Intro to Stereo," a narrated journey through the wonders of stereo, exciting music and real-life sounds.

Others on the release include "The Orchestra—Full Dimensional Sound" conducted by Leopold Stokowski, consisting of a unique presentation of the full symphony orchestra—eight complete works that reveal the sections of the orchestra alone and in combination, including the works of Williams, Tchaikovsky, Richard Strauss and others. The deluxe package includes a 24-page booklet in full color. Also, "House of the Lord" by the Roger Wagner Choral; Toch's "Third Symphony" by William Steinberg conducting the Pittsburgh Symphony Orchestra.

The usual prices (the aggregate of tape, package and Federal excise tax) excluding state and local taxes are: ZA tapes, \$9.95; ZC, \$11.95; ZD, \$12.95; ZE, \$14.95; and ZH, \$16.95.

To Introduce New Line of High Fidelity Phonographs

Feeling there was a need for a quality line of high fidelity phonographs that were capable of reproducing all the music that was pressed into today's high fidelity records and albums, the corporation directed its sound and recording engineers to design the attractive Capitol Phonographs line to be introduced to the public for the first time on July 22.

The line includes both portables and consoles. Usual retail prices range from \$29.95 to \$249.95, slightly higher west of the Rockies.—V. 184, p. 2322.

Carter Products, Inc. — Stock Sold — Eastman Dillon, Union Securities & Co. headed an underwriting group which on July 24 made a secondary offering of 500,000 shares of common stock (par \$1) at \$22 per share. This, the first public offering of Carter stock, was quickly oversubscribed.

PROCEEDS—The shares offered are a portion of the holdings of certain stockholders, and no financing by the company is involved.

BUSINESS—Corporation, a successor to a business started in 1890, is engaged in the manufacture and marketing of ethical, proprietary and dietary products, the most important of which are Miltown (meprobamate), a tranquilizer and muscle relaxant; Arlid, a deodorant; Rise, an astringent shaving cream; Carter's Little Liver Pills; and Nair, a depilatory.

Carter's principal plant and research laboratory are at New Brunswick, N. J.

EARNINGS—Consolidated net sales for the fiscal year ended Mar. 31, 1957, were \$41,859,609, compared with \$22,748,873 for the corresponding 1956 fiscal year. Net earnings for the 1957 fiscal year were \$4,473,131, equivalent to \$1.74 per share on the 2,565,000 shares outstanding, compared with 80 cents per share in 1956. Carter has paid dividends every year since 1893.

CAPITALIZATION—By amendment to the Certificate of Incorporation which has been approved by its stockholders and will become effective prior to delivery by the underwriters of the shares above offered, the company's presently authorized capital stock of 26,000 shares, no par value, will be increased to 3,000,000 shares of common stock, \$1 par value, and each of the 25,650 outstanding shares of capital stock reconstituted to consist of 100 shares of common stock or an aggregate of 2,565,000 shares. Thus, the capitalization of the company will be as follows:

Common stock (\$1 par value)	Authorized 3,000,000 shs.	Outstanding 2,565,000 shs.
* Includes 125,000 shares reserved for issuance pursuant to the company's Employees' Stock Option Plan.		

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock into which said shares of capital stock to be purchased by each will be reconstituted is as follows:

Shares	Shares
Eastman Dillon, Union Securities & Co., Inc.	75,100
A. C. Allen & Co., Inc.	6,000
Arthur, Lestrangle & Co.	1,000
Bache & Co.	3,000
Bacon, Whipple & Co.	2,000
Baker, Simonds & Co.	1,000
Bateman, Eichler & Co.	3,000
Bear, Stearns & Co.	6,000
A. G. Becker & Co., Inc.	6,000
Bingham, Walter & Hurry, Inc.	1,000
Blunt Ellis & Simmons	2,000
Boehning & Co.	1,000
Boettcher & Co.	3,000
Bosworth, Sullivan & Co., Inc.	2,000
Alex. Brown & Sons	6,000
Buckner & Co.	1,000
Burke & MacDonald, Inc.	1,000
Butcher & Sherrard	2,000
Central Republic Co. (Inc.)	3,000
Clark, Dodge & Co.	6,000
John W. Clarke & Co.	1,000
C. C. Collins & Co., Inc.	2,000
Courts & Co.	2,000
Crutchen, Podesta & Co.	2,000
Domnick & Domnick	6,000
Oscar E. Dooly & Co.	1,000
Doyle, O'Connor & Co.	1,000
Drexel & Co.	15,000
A. G. Edwards & Sons	1,000
Equitable Securities Corp.	6,000
The First Boston Corp.	15,000
First California Co. (Inc.)	3,000
Fusz-Schmelze & Co., Inc.	1,000
Gillen & Company	1,000
Glore, Forgan & Co.	15,000
Goldman, Sachs & Co.	15,000
Goodbody & Co.	3,000
G. C. Haas & Co.	2,000
Hallgarten & Co.	6,000
Harriman Ripley & Co., Inc.	15,000
Harrison & Co.	500
H. Benz & Co.	3,000
Hornblower & Weeks	6,000
W. E. Hutton & Co.	6,000
Interstate Securities Corp.	1,000
Hugh Johnson & Co., Inc.	1,000
—V. 186, p. 110.	
The Johnson, Lane, Space Corp.	2,000
Johnston, Lemon & Co.	6,000
Kidder, Peabody & Co.	15,000
Kuhn, Loeb & Co.	15,500
Ladenburg, Thalmann & Co.	6,000
W. C. Langley & Co.	6,000
Lee Higginson Corp.	6,000
Carl M. Loeb, Rhoades & Co.	15,000
Laurence M. Marks & Co.	6,000
Mason-Hagan, Inc.	2,000
A. E. Mussen & Co.	2,000
Merill Lynch, Pierce, Fenner & Beane	15,000
Model, Roland & Stone	6,000
More, Leonard & Lynch	2,000
F. S. Mosely & Co.	6,000
Newhard, Cook & Co.	2,000
Faine, Webber, Jackson & Curtis	6,000
Piper, Jaffray & Hopwood	3,700
F. L. Putnam & Co., Inc.	500
Frescott, Shepard & Co., Inc.	2,000
Reed, Lear & Co.	1,000
Reinholdt & Gardner	2,000
Ritter & Co.	2,000
The Robinson-Humphrey Co., Inc.	2,000
Scherck, Richter Co.	2,000
Shields & Co.	6,000
Shillinglaw, Bolger & Co.	500
Singer, Deane & Scribner	2,000
Smith, Barney & Co.	15,000
Smith, Hague & Co.	2,000
William R. Staats & Co.	3,000
Stephens, Inc.	3,000
Stern, Frank, Meyer & Fox	500
Stifel, Nicolaus & Co., Inc.	2,000
Stone & Webster Securities Corp.	15,000
Spencer Trask & Co.	3,700
Wagonseller & Durst, Inc.	1,000
Walker, Austin & Waggoner	2,000
Wertheim & Co.	15,000
J. C. Wheat & Co.	2,000
White, Weld & Co.	15,000
Winslow, Cohn & Stetson	1,000
Dean Witter & Co.	15,000

Casware, Inc., Wilkes-Barre, Pa. — Files With SEC —

The corporation on July 17 filed a letter of notification with the SEC covering \$150,000 of 7% convertible sinking fund debentures, due July 1, 1962 and 150,000 shares of common stock (par 50 cents) to be offered in units of a \$50 debenture and 50 shares of common stock at \$100 per unit. No underwriting is involved. The proceeds are to be used for working capital.

The debentures may be convertible on and after July 1, 1958 for a period of three years into common stock at \$2 per share.—V. 181, p. 1774.

Caterpillar Tractor Co.—Sales Up—Earnings Off—

Period End, June 30—	1957—3 Mos.—	1956—3 Mos.—	1957—6 Mos.—	1956—6 Mos.—
Sales	\$185,380,898	\$183,861,815	\$372,048,929	\$346,663,632
Net profit after taxes	\$12,774,642	\$15,733,873	\$27,369,486	\$27,380,627
Earnings per com. share	\$1.40	\$1.74	\$3.00	\$3.02

Profit per share is computed on the number of shares outstanding at the end of the respective periods. The company's results for 1957 are consolidated to include both domestic and foreign operations. In order to provide proper comparisons, 1956 data have been adjusted to include the results of foreign subsidiaries.—V. 185, p. 2443.

Century Shares Trust—New Asset Up 8.3%—

This trust reports total net assets of \$50,347,364 on June 30, 1957, equal to \$23.11 per share as compared with \$22.05 on Dec. 31, 1956 when total net assets were \$47,087,030. Including the capital gains distribution of 78 cents per share paid last Jan. 31, this represents an increase of 8.3%.

During the six-month period, the number of shares outstanding increased from 2,136,291 to 2,178,755.—V. 185, p. 1039.

Chemway Corp.—To Expand Overseas Operations—

Creation of an International Division of this corporation, and the appointment of Eugene Anschel as its Vice-President and General Manager, were announced on July 22 by Charles T. Silloway, President. Mr. Silloway referred to Mr. Anschel's appointment as the first step in a major expansion program for the company's overseas operations, which currently amount to \$2,000,000 in annual sales.

In his new post, Mr. Anschel will direct international operations of the major Chemway divisions and subsidiaries: Lady Esther; Dunbar Laboratories; Crookes-Barnes Laboratories and the Larvex Division.—V. 185, p. 2443.

Chesapeake & Ohio Ry.—Constructing New Dock—

Construction crews from McDowell Co., Inc., Cleveland, Ohio, on July 22 started to drive piles for the Chesapeake & Ohio Ry's new \$7,000,000 coal dock at Presque Isle, Mich.

Design capacity of this dock is 6,000 tons of coal an hour. The McDowell coal handling system, in anticipation of the St. Lawrence Seaway, is tailored to the needs of ocean-going vessels. Belt conveyors and chutes will spot the coal accurately in the ships' holds with minimum breakage and at high speed. This belt loading system is the first of its type on the Great Lakes.

When completed in mid-1958, the dock will add 40% to the C & O's coal handling capacity in Toledo. Last year, when the C & O's docks there were operating at peak rates, they handled 17,000,000 tons of coal, about 34% of the total shipped through all Great Lakes ports.

The McDowell company, most recently, completed another belt-loading dock, also for the C & O, at Newport News, Va. This installation, which has a design capacity of 3,000 tons an hour, is currently the largest in the country. Since it was completed this February, it has handled over a million tons of metallurgical coal bound for Western Europe.

McDowell has the major part of the new Toledo contract. Though Krupp of Germany is building some of the equipment, McDowell crews have responsibility for the complete construction job. Two of the McDowell manufacturing divisions, Wellman Engineering Co. and ABC's Scale, both of Cleveland, are currently engineering and building much of the equipment, including the approach ramp, the Barney haul, the twin tandem rotary car dumper facility and the weighing devices which will automatically record each boat load.

The McDowell company, in addition to Wellman (sole builder of Hulett ore unloaders) and ABC's Scale Divisions, has manufacturing subsidiaries in Akron and Martins Ferry, Ohio, and in Port Huron, Michigan.—V. 185, p. 110.

C. I. T. Financial Corp.—Adds Four Longer Series to Debt Issue—The corporation opened for subscription on July 24 four new series of 4 3/4% debentures bearing maturities longer than the series placed by it on the market on July 15.

The new debentures will mature on July 1 of each year from 1967 to 1970 inclusive. They are offered at prices ranging from 98 1/2 to 97 1/2, plus accrued interest, to yield, according to maturity, from 4.94% to 5 1/2%.

A spokesman for the financing company said the reception of the first seven series of debentures has been favorable and that there was a continuing demand for them. These debentures also bore 4 3/4% interest, but came due from 1960 to 1966, inclusive, and were priced to yield from 4.75% to 4.89%.

Both series represent part of a \$100,000,000 offering registered with the Securities and Exchange Commission for sale up to at least April 1, 1959. The total of debentures sold under the initial offering was not announced. Salomon Bros. & Hutzler is acting as agent for the marketing of the securities. See also V. 186, p. 316.

Citizens Utilities Co.—To Redeem Bonds—

The company has called for redemption on Sept. 1, next, through the sinking fund, \$89,000 of its 3 1/2% first mortgage and collateral trust bonds due 1972 at 102% plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 186, p. 212.

Collins Radio Co.—To Equip Air Fleet—

This company has announced that American Airlines, Inc., will equip its new jet and turbo-prop fleet with more than \$1,100,000 of Collins airborne communication and navigation equipment.

Collins stated that American had signed a purchase order for the equipment, which includes communication and navigation receivers, instrument landing system receivers and automatic direction finding systems for the 30 Boeing 707 and 35 Lockheed Electra aircraft already ordered by American.—V. 186, p. 316.

Colonial Fund, Inc.—Seeks Approval of Acquisition—

This Boston investment company, it was announced on July 23, has applied to the SEC for an exemption order permitting its acquisition of not to exceed 2,000 shares of cumulative convertible preferred stock, \$100 par, of McLouth Steel Corp., of Detroit; and the Commission has given interested persons until July 31, 1957, to request a hearing thereon.

In a registration statement filed by McLouth on July 3, 1957, that company proposed the public offering of 105,000 shares of preferred stock. The principal underwriter is The First Boston Corp.; and James H. Orr, a First Boston director, is also a director of Colonial. Because of this inter-company affiliation, purchase of McLouth stock by Colonial is prohibited by the Investment Company Act unless an exemption order is issued by the Commission. Its purchase is to be made from an underwriter or member of the selling group other than First Boston.—V. 185, p. 934.

Columbus & Southern Ohio Electric Co.—Plans Preferred Stock Offering—

This company is planning to sell \$8,000,000 par amount of preferred stock, it was announced on July 22.

Present tentative plans call for offering the issue early in October through an investment banking group headed by Dillon Read & Co., Inc. Dividend rate and offering price of the stock will be determined later by directors of the company.

The net proceeds are to be applied to short-term bank loans already employed to finance construction.—V. 185, p. 1151.

Commonwealth Edison Co.—Files Rate Schedules—

Details of the proposed rate increase announced by this company early this month were made public on July 23 when the utility filed new rate schedules with the Illinois Commerce Commission.

The revised schedules provide for increases averaging approximately 7 1/2% and aggregating about \$2,100,000 a month. Federal income taxes and other taxes would reduce the net gain to the company to something more than \$900,000 a month.

The new rates affect substantially all classes of customers of both Edison and its Public Service Company division. Edison serves the city of Chicago and Public Service some 320 communities in Northern Illinois.

Increases for residential customers served by the system will average less than 50 cents a month. The effective date of the new rates will depend on action by the Commission.

Willis Gale, Edison Chairman, stated that higher money costs and rising prices forced the utility to file the revised rate schedules.—V. 186, p. 212.

Consolidated Liquidating Corp. — Final Liquidating Payment—

John M. Robinson, Secretary, and the Superior Court of the State of California on July 18 announced authorization of the twelfth and final liquidating distribution of \$380,213.69, at the rate of 78.681 cents per share, to stockholders of record July 31, 1957.

The company announced that its books will be closed against transfer of shares after that date and that all stockholders will be required to surrender their stock certificates.—V. 172, p. 1828.

Cuban Telephone Co.—Sells Stock in Cuba—

This company, a subsidiary of International Telephone & Telegraph Corp., has completed the largest sale of equity securities ever made on the island of Cuba by a company operating there.

The company sold 102,165 shares at \$100 each, producing \$10,216,500 for its expansion program. It plans to install 61,000 new telephones by the end of 1960 at a total expenditure of more than \$60,000,000. This would represent an increase of about 42% over the number of telephones now in service.

The new financing, the company said, was made possible by an agreement with the Cuban Government amending the company's franchise and authorizing telephone rates producing a net return of not less than 7% on total capital invested in the company.—V. 177, p. 235.

(J. S.) Dillon & Sons Stores Co., Inc.—New Name, etc. See King Soopers, Inc. below.**Douglas Oil Co. of California—Sale and Leaseback—**

This company has received a commitment from an eastern insurance company for the purchase and leaseback of \$1,500,000 of new multiple-pump service stations, W. G. Krieger, President, announced on July 24.

The commitment, extending over the next two years, brings to nearly \$3,000,000 funds obtained from insurance companies for the purpose of modernizing and increasing the company's gasoline sales outlets.

Recently eight modern, multiple-pump service stations were completed while 12 more such units are currently under construction. "The new financing will provide for an additional 20 to 25 modern stations to be constructed throughout California," Mr. Krieger said.—V. 186, p. 213.

Dover Corp.—Subsidiary to Expand Office—

An expansion of its Central Division Office in Chicago, Ill., has been announced by Rotary Lift Co., one of the country's largest manufacturers of oil-hydraulic elevators, industrial lifting equipment and auto lifts.

The company, a division of Dover Corp., has headquarters and factory for production of oil-hydraulic elevators and industrial lifts at Memphis, Tenn. Automotive lifts are produced in Madison, Ind. A subsidiary, Rotary Lift Co. of Canada, Ltd., is located at Chatham, Ontario.—V. 185, p. 2445.

Dow Chemical Co.—New Acrylonitrile Plant—

Construction of an acrylonitrile plant is scheduled to begin early next year at the company's Texas Division at Freeport, Mich., it is announced by Leland I. Doan, President.

The new plant, currently planned for completion in December, 1958, is expected to start production during the first quarter of 1959.

The versatile product will be among the first Dow chemicals to stem from acetylene. It is used in the production of synthetic fibers, plastics and flocculants.—V. 185, p. 2555.

Durham Telephone Co.—Proposed Exchange Offer—Merger—

—See General Telephone Co. of the Southeast below.—V. 176, p. 503.

Eastern States Corp.—Tenders for Stock—

The Chase Manhattan Bank, New York, N. Y., will up to 3 p.m. on July 29, 1957 receive tenders for the sale to it of \$7 preferred stock, series A, and \$6 preferred stock, series B, at \$212 per share for series A and \$196 per share for series B preferred, to an amount sufficient to exhaust the sum of \$1,000,000 cash. Tenders will be limited to stockholders of record July 15, 1957.—V. 183, p. 1657.

Electro Refractories & Abrasives Corp.—New Bulletin

Abrasive cut-off wheels for all kinds of applications and depressed center abrasive wheels for use with right angle grinders are described in a newly printed bulletin published by this corporation. Recommendations are listed for applications ranging from the fine finishing of stainless steel to the cutting and cleaning of tough alloy castings.

Different types of wheel construction are illustrated. Wheels reinforced with fabric and incorporating new "waffle" sides are featured in the folder.

The corporation will exhibit its products, including grinding wheels, special refractories and crucibles at two important fairs in August and September.

The company's 100 square foot exhibit will be set up first in the new industrial exhibit building of the Erie County Fair, Hamburg, N. Y., Aug. 17-24 and then will be moved to Syracuse for the New York State Fair Aug. 30 to Sept. 7.—V. 186, p. 213.

Emerson Electric Mfg. Co.—Subscriptions—A total of

\$3,165,800 of the \$3,390,000 principal amount of 5 1/4% convertible subordinated debentures, due July 15, 1977, offered to common stockholders was subscribed for through the exercise of rights which expired on July 23. The \$224,200 unsubscribed debentures being purchased by the underwriting group headed by Smith, Barney & Co.; Van Alstyne, Noel & Co.; and Newhard, Cook & Co. have been placed.—V. 186, p. 213.

Emerson Radio & Phonograph Corp.—Announces New Group in Atom Field—

This corporation, in association with Revere Copper & Brass Inc., and General Aniline & Film Corp., constituting the CEM (Chemicals-Electronics-Metallurgy) Group, has submitted to AEC a voluntary proposal dealing with the Joint AEC-CEM development of a nuclear radiation reactor project. It was announced on July 24 by Rear Admiral John D. Small, Vice-President of Emerson.

The CEM Management Committee includes the Presidents of the three companies: Benjamin Abrams, President, Emerson Radio & Phonograph Corp.; C. A. Macfie, President, Revere Copper & Brass Inc.; and John Hildring, President, General Aniline & Film Corp.

In discussion, Admiral Small pointed out that the use of nuclear radiation energies in process industries, such as the chemical industry, is a great but comparatively unexplored potential of the peaceful

atom, and that technological breakthroughs can open the doors to new processes and products, leading to new and important industries.

The CEM Group, he said, has been studying the problems involved in applying radiation energies to industrial processes, and in finding ways to bridge the gap between promising laboratory experiments and commercial applications. So far as CEM knows, he said, it is the first to present to AEC a radiation development concept specifically designed to accelerate industrial progress in this important field.

Admiral Small said that the CEM Group is a strong joint-venture team representing a diversified cross-section of American industry, with demonstrated managerial competence, long experience, and expert knowledge in important industrial fields. It is proposed to augment the Group's combined large scientific staff with additional radiation experts and consultants.—V. 186, p. 4.

Equitable Securities Co.—To Redeem Debentures—

The company has called for redemption on Aug. 1, next, \$5,000 of its sinking fund 5% debentures due Feb. 1, 1960 at 100%. Immediate payment will be made at Indiana National Bank, Indianapolis, Ind.—V. 186, p. 4.

Fidelity Trust of America, Dallas, Texas—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on July 18, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of common stock of the trust. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. Fidelity filed its Regulation A notification on Nov. 27, 1955, proposing the public offering of 30,000 shares of its common stock at \$10 per share pursuant to such an exemption.

In its suspension order, the Commission asserts (a) that Council M. Forsyth, President, a director and an affiliate of Fidelity, is subject to a judgment and decree entered on April 5, 1956, in the U. S. District Court for the Eastern District of Texas permanently enjoining him from further sales of securities in violation of Sections 5 and 17 of the Securities Act; and (b) that Fidelity is permanently enjoined by an injunction entered on Jan. 8, 1957, in the District Court of Garden County, Nebraska, from further sales of securities in violation of the Blue Sky Law of Nebraska.—V. 179, p. 516.

Flight Research, Inc., Richmond, Va.—Announces New 70 MM Missile Tracking Camera—

A new, extremely versatile 70 mm data recording camera specifically designed for missile tracking is announced by this corporation.

This 70 mm camera, the "Multidata Mod V," provides a more detailed record of missile flight than 16 mm or 35 mm cameras can afford. The Mod V provides a larger field of view. With the same focal length lenses, it minimizes the effect of tracking error and helps keep the missile within the camera's 2 1/4 x 2 1/4" frame.

Because of the 70 mm camera's larger film size, it is possible to use greater focal lengths for greater magnification. This greater magnification can record such vital data as the missile's fin flutter, exhaust nozzle characteristics, missile attitude, exhaust patterns and other component details of the missile in flight.—V. 183, p. 3009.

Fundamental Investors, Inc.—Assets Over \$400,000,000

Total net assets of this fund passed the \$400,000,000 mark during the quarter ended June 30, making it the second common stock mutual fund in history to reach this size.

Assets of the fund, at June 30, totaled \$406,555,415, a gain of \$36,689,641 over the figure on March 31, end of the first quarter.

Net asset value per share advanced more than a dollar—from \$15.67 to \$16.91 during the quarter. Shares outstanding rose to 24,039,337 and shareholders to 86,132.—V. 183, p. 2557.

Gar Wood Industries, Inc.—Awarded Army Contract—

E. P. Fisher, President, on July 18 announced that this corporation has been awarded a contract for the production of 295 20-ton truck cranes representing a contract price in excess of \$10,000,000.

The contract was recently awarded through the Chicago Procurement office of the U. S. Corps of Engineers.

Gar Wood has been the major supplier of this size truck crane to both the U. S. Army and U. S. Air Force since 1950.

According to Mr. Fisher, the truck cranes are being manufactured at Gar Wood's Findlay, Ohio, plant, headquarters of the company's construction machinery division. Military truck winches and bomb handling cranes for the U. S. Navy are currently being produced at Gar Wood's Wayne, Michigan, plant.—V. 183, p. 1274.

General Dynamics Corp.—Proposed Merger—

In a joint statement issued on July 25, Frank Pace, Jr., President of this corporation, and Rex L. Nicholson, President of the Liquid Carbonic Corp., announced that discussions are being held regarding the possibility of a merger of the two companies. The directors of both companies have approved in principle a transactions in which Liquid Carbonic would become a division of General Dynamics, with Mr. Nicholson retaining his position as senior executive officer of the Liquid Carbonic Division, and with appropriate representation of Liquid Carbonic's present directors on the General Dynamics board. The ratio of exchange of stock contemplated is on a share-for-share basis.—V. 185, p. 2913.

General Electric Co.—Definitive Debentures Ready—

Definitive 20-year 3 1/2% debentures due May 1, 1976, temporary coupon form, may be exchanged for temporary debentures at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York. Fully registered debentures of this issue were issued originally in definitive form.

Hotpoint Division to Expand—

Hotpoint Co. announced on July 24 the purchase of a 770 acre tract of industrial property in Elk Grove, Ill., northwest of O'Hare International Airport.

According to John C. Sharp, President, this is the largest single industrial property ever purchased by one manufacturer in the greater Chicago area.

Mr. Sharp said the company will construct a new refrigerator compressor plant on the site in the near future that will initially employ from 300 to 500 persons. Pilot production is scheduled for early 1959.

Mr. Sharp said other plants and buildings are in the planning stage and that step-by-step additions to meet increased market needs will be made during the next five to 10 years. He said any new facilities that may be constructed on the property will be used to supplement manufacturing facilities now operated by Hotpoint in Chicago, Cicero, Milwaukee and Chicago Heights.

He said the company has no plans to close or move from present factory and office locations. These relatively new and efficient plants will be retained in the foreseeable future, he said, but may be improved or modified to meet new manufacturing and marketing needs.—V. 186, p. 213.

General Motors Acceptance Corp.—Registers With SEC

The corporation on July 25 filed a registration statement with the SEC covering a proposed issue of \$100,000,000 20-year debentures due 1977. The offering will be underwritten by a group of investment bankers headed by Morgan Stanley & Co.

The net proceeds are to be used to repay bank borrowings and other loans as they mature and to purchase new installment loans on automobiles and other General Motors appliances.—V. 186, p. 5.

General Precision Equipment Corp.—Unit Elects—

Promotion of two top executives of General Precision Laboratory Inc. was announced on July 26 by Hermann G. Place, Board Chairman and President of General Precision Equipment Corp., parent company of GPL.

Dr. Raymond L. Garman, formerly Executive Vice-President of GPL, was elected to the new post of Chairman of the Board, and continues as Technical Director in charge of research and development.

James W. Murray, formerly Executive Vice-President, was elected

President and Chief Executive Officer, continuing as General Manager. Mr. Place was formerly President of the Laboratory.—V. 186, p. 112.

General Steel Castings Corp.—Backlog Increased—

This corporation has been awarded defense orders in the amount of more than \$7,000,000 to furnish cast armor hulls, turrets and gun shields for M48 medium tanks for Chrysler Corp., C. P. Whitehead, President, told a group of New York and Philadelphia Security Analysts July 23.

"All of these castings for Chrysler will be produced at the Granite City, Ill., plant," he noted. "Shipments will begin in the fourth quarter of the year."

Mr. Whitehead noted that "our order backlog at June 30, 1957 totaled almost \$57,000,000. This compares with approximately \$43,500,000 in backlog at the end of the first quarter."

About half of the increase represents new defense orders mentioned above, he said. Of the remainder, the major portion represents substantially increased demand for heavy industrial castings such as those made at Eddystone, Pa., he said.—V. 185, p. 2914.

General Telephone Co. of Kentucky—Bonds Sold Privately—The company on July 2 placed privately with two institutional investors an issue of \$2,000,000 first mortgage 4 3/4% bonds, due 1987, issued \$2,000,000 first mortgage 4 3/4% bonds, due 1977, in exchange for a like amount of bonds of Southern Continental Telephone Co., an affiliate, and sold 38,500 additional common shares to its parent, General Telephone Corp., for \$2,000,000.

The proceeds of the new financing are to be used to pay \$1,500,000 short-term bank loans, to pay \$1,882,665 on account of the purchase price of the Kentucky properties of the Southern Continental company, and for expansion.—V. 181, p. 2581.

General Telephone Co. of Pennsylvania—Bonds Sold Privately—The company, it was announced on July 18, has placed privately with six institutional investors an issue of \$5,000,000 5% first mortgage bonds due 1987.

The proceeds are to be used to retire \$2,675,000 bank loans and for construction program.—V. 180, p. 1874.

General Telephone Co. of the Southeast, Durham, N. C.—Registers Exchange Offer—Merger Proposed—

This company filed a registration statement with the SEC on July 18, 1957, covering 120,000 shares of 5.30% cumulative preferred stock, \$25 par value. The company proposes to offer the stock to the holders of the following outstanding securities: the 5 1/2% and 6% cumulative preferred stocks of Durham Telephone Co., the 6% cumulative preferred stock of Georgia Continental Telephone Co., the 5 1/2% cumulative preferred stock of South Carolina Continental Telephone Co., and the 5 1/2% cumulative preferred stock of Southern Continental Telephone Co. The exchange offer will be made on a share for share basis, plus, in each case, cash equivalent to the redemption premium for each such share offered in exchange.

The exchange offer is part of a proposed plan of merger of Durham Telephone Co., South Carolina Continental Telephone Co., Sumter Telephone Co., Seacoast Telephone Co., Southeastern Carolina Telephone Co., Georgia Continental Telephone Co. and Southern Continental Telephone Co. into General Telephone Co. of the Southeast. All of the companies constituent to the merger are part of the General Telephone System, their parent, General Telephone Corp., owning all of their outstanding common stocks. The objective of the proposed merger is to combine these eight subsidiaries into a single entity operating in the states of Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Tennessee. The prospectus states that the exchange of the 5.80% preferred stock of General for the outstanding preferred stocks of Durham, South Carolina, Georgia, and Southern Continental is a step in the proposed merger but is not contingent upon the consummation of the merger. Durham, South Carolina, Georgia, and Southern Continental have called for redemption in September 1957 all the outstanding shares of their preferred stocks. Accordingly, all shares not surrendered for exchange will be redeemed at the applicable redemption prices, which are, respectively, \$26 per share for the 5 1/2% and 6% Durham preferred, \$26.25 per share for the 6% Georgia Continental preferred, \$26.25 per share for the South Carolina Continental preferred, and \$26 per share for the Southern Continental preferred, plus, in each case, accrued dividends to the redemption date.—V. 184, p. 821.

General Transistor Corp.—Sales and Profits Rise—

Herman Fialkow, President, on July 22 said in part:

"During the first half of 1957, sales and profits continued to improve steadily. Sales for the first quarter totaled \$510,000 with net income of \$50,225 or 18c per share. Second quarter's sales and profits are estimated at \$730,000 and \$77,000 respectively. This would amount to 25c per share on the shares now outstanding.

"Semimetals, Inc., a wholly-owned subsidiary, was organized early in 1956 to design, assemble and sell equipment for use in the production of single crystal silicon and germanium; and to manufacture and sell silicon and germanium in single crystal form. The operations of this subsidiary have resulted in a two-fold advantage to the parent company. Its operations contributed \$21,000 or 7c per share to the consolidated earnings of the parent corporation in 1956 and approximately \$16,000 or 5c per share in the first half of 1957.

"General Transistor Western Corp. was organized in December of 1956 as a West Coast subsidiary. After careful study, we selected the field of magnetic components for computers and then searched for an opportunity to enter the field. When we were able to acquire the Magne-Head Co., a very small company specializing in the engineering of magnetic recording and reproducing heads for computers, we launched our West Coast operations. General Transistor Western Corp. is 80% owned by General Transistor, the remaining 20% being held by the operating officers on the West Coast. Our West Coast sales representative now uses this subsidiary as a base of operations, and it is planned to transfer this representative arrangement to the subsidiary in January of 1958. Limited production has been started and projected sales for the last half of 1957 are \$100,000.

"In April, we contracted to acquire majority stock ownership in Elsin Electronics Corp. in Brooklyn, N. Y., for approximately 4,500 shares of General Transistor Corp. This 50-year old company specializes in the manufacture of telemetering equipment, microwave components, and has designed and manufactured automatic machinery. The remainder of the common shares of Elsin are publicly held and traded over the counter. Management of Elsin has been strengthened and steps taken to further other of our previously stated objectives. Sales of Elsin for its fiscal year ending July 31 are expected to approach \$500,000 and to be profitable.

"General Transistor's sales goals for the third and fourth quarters of 1957 are \$900,000 and \$1,250,000, respectively. After allowing for our enlarged research and development activities, we should show profits of approximately 10% of sales or 30c per share in the third quarter and 40c per share in the fourth quarter. By the year's end, we should be selling at the rate of \$6,000,000 per year and we should have attained 7% of the transistor market.

"At the close of 1956, we looked back at a period in which our sales had increased more than ten-fold to \$1,151,000 and our profits had jumped to \$183,000, or 65c per share on the shares then outstanding. We had sold 4% of all transistors sold in the industry in 1956.

"After making a study of the history of the vacuum tube industry, we decided that our goal would be to sell 8% of the transistor market by the end of 1958. We felt that this portion of the market would amply assure our ability to compete with our larger competitors. In order to achieve such rapid growth, much had to be accomplished in 1957.

"A second financing was planned which resulted in a private placement of 18,000 shares of the company's common stock and \$400,000 of 5 1/2% subordinated convertible debentures. Proceeds of this financing were almost \$600,000.

"A third factory was necessary and, in January, the company purchased a 20,000 square foot building, together with 20,000 square feet of adjacent land in Jamaica, N. Y. This represented a 300% increase in space and it was expected that the company's productive capacity would be increased by 200%. Mobilization of the company's efforts

to get this plant into production were given top priority. This plant is now in operation and should reach optimum production by December.

"In July, 1956, 100,000 shares of the company's common stock were sold to the public by means of a Regulation A offering. This netted the company \$247,000, part of which was budgeted for capital equipment, the remainder being applied to the company's working capital."—V. 185, p. 2802.

Geonautics, Inc., Washington, D. C.—Files With SEC

The corporation on July 18 filed a letter of notification with the SEC covering 10,000 shares of capital stock (no par) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

Georgia Continental Telephone Co.—Proposed Merger

See General Telephone Co. of the Southeast below.—V. 180, p. 2293.

(P. H.) Glatfelter Co.—Reports Lower Earnings—

Period End, June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales	\$6,799,840	\$5,321,804
Inc. before inc. taxes	1,247,991	1,343,595
Income taxes	700,566	753,872
Net income	\$547,425	\$589,723
Earnings per com. share	\$1.49	\$1.62
	\$2.82	\$3.30

—V. 183, p. 2417.

Gold Medal Studios, Inc. (N. Y.)—Files With SEC—

The corporation on July 19 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, without underwriting. The proceeds are to be used for capital improvements and to exercise an option to acquire property.

Goodyear Tire & Rubber Co. (Ohio)—New Unit—

To handle more efficiently the rapidly growing overseas sales of Goodyear chemical products, a new chemical division has been established within the Goodyear International Corp., a subsidiary of the Goodyear Tire & Rubber Co., E. J. Thomas, Goodyear President, announced on July 20.

The new division will handle all matters relative to overseas sales of synthetic rubber, rubber chemicals, plastic raw materials and coating raw materials.—V. 186, p. 318.

Gould-National Batteries, Inc.—Reports Record Sales

For the fiscal year ended April 30, 1957 sales by this corporation and its subsidiaries were higher than ever before, and net profit was larger than for any of the last three years, according to Albert H. Daggett, President. Consolidated net sales amounted to \$70,425,132, a gain of 3.7% over the previous year which had been the high point of the company's sales. Consolidated net income, after taxes, was \$3,122,100, an increase of \$168,360 or 5.7% over the previous year.

Earnings for the year amounted to \$3.90 per share on the 800,000 shares of common stock outstanding on April 30, 1957. This is an increase over the previous year's earnings of \$3.77 per common share on 774,394 shares outstanding on April 30, 1956.

There was no preferred stock outstanding at the end of the fiscal year. Preferred stock outstanding at the end of the previous year had been converted into common during the year.

On April 30, 1957 the company's net current assets amounted to \$20,145,708 and earned surplus was \$23,746,453.—V. 185, p. 485.

(W. R.) Grace & Co.—New Davison Plant on Stream Supplies Canada With Petroleum Cracking Catalyst—

Announced as now fully in operation, the \$6,000,000 plant of Davison Chemical Co., Ltd., at Valleyfield, near Montreal, Canada, is producing synthetic fluid cracking catalyst for Canadian refineries, thereby contributing to the self-sufficiency of the country's petroleum industry, which hitherto has been entirely dependent upon United States sources of supply for the catalyst.

The company is affiliated with the Davison Chemical Company Division of W. R. Grace & Co. The Canadian plant is similar in design and identical in product to Davison plants at Baltimore, Cincinnati and Lake Charles, La., whose combined output make the company by a considerable margin the largest producer of this catalyst, used in most refineries for the catalytic cracking process which increases the yield of high octane gasoline and other desirable petroleum derivatives.

Output of the Valleyfield plant has been scaled to provide for Canadian requirements for the foreseeable future.

Located on a 20-acre tract within the corporate limits of Valleyfield, the plant has been constructed by E. G. M. Cape & Co., Ltd., Montreal, from engineering and design plans prepared by the Badger Division of Stone & Webster Engineering Corp.

In operation the plant consumes large quantities of sodium silicate solution, sulphuric acid, anhydrous ammonia and alumina hydrate, all of which are of Canadian origin. National Silicates, Ltd., of New Toronto, constructed a sodium silicate solution plant adjacent to the catalyst facilities, and supply of the material is through pipeline. Sulphuric acid is also of local manufacture.—V. 186, p. 318.

Grand Union Co.—Begins Operations From New Center

The company began operations at Mt. Kisco, N. Y., on July 22 from the first unit of its new Metropolitan Distribution Center as the first truck-trailer load of merchandise from the just-opened 372,000 square foot grocery warehouse left for Grand Union supermarkets in the area.

Begun just over a year ago, the Grand Union installation at Mt. Kisco will be one of the largest chain food distribution centers in the East when it is completed next summer. Construction has now begun on the second unit, a 180,000 square foot perishables warehouse.

At the outset, the Center will serve 75 Grand Union markets in Westchester, the Bronx, Manhattan, Queens, Nassau and Suffolk counties and in lower Connecticut. Five new supermarkets are now under construction in this area, and sites for a dozen more have been leased.

"Within five years," William G. Andrews, Vice-President of the New York region, said, "we expect to have 19 new supermarkets in Westchester County alone, as well as 26 other Grand Union markets in neighboring counties in New York State and lower Connecticut."

Opens New Supermarket in Connecticut—

The company opened its newest supermarket on July 24 in Norwalk, Conn., and re-opened one of its Erenx (New York City) supermarkets which has been completely renovated since it was closed two months ago by a fire.

The 25,375 square foot Norwalk supermarket is the 21st market to be opened this year by the rapidly growing Eastern food chain. It brings to 19 the number of Grand Union markets in Connecticut.

In addition, a week ago, the enlargement of the Grand Union supermarket, located in Kingston, N. Y., was opened. The enlargement totaled 5,700 square feet and the enlarged supermarket now totals 19,200 square feet.—V. 186, p. 318.

Great American Life Underwriters, Inc., Springfield, Ill.—Seeks Exemption From Investment Company Act—

The SEC on July 23 announced that, at the request of certain stockholders of this corporation, it had ordered a hearing for Oct. 23, 1957, upon the application of Great American for an exemption from the Investment Company Act.

Previously, under date of June 10, 1957, the Commission had issued a notice of the filing of the exemption application which gave interested persons an opportunity to request a hearing thereon. In its application, Great American had requested an order of the Commission declaring that it is not, or has ceased to be, an investment company by reason of the exemption contained in Section 3(c)(8) of the Act or, in the alternative, that the Commission grant an exemption on the ground that the company is not an investment company, being primarily engaged in the life insurance business through a controlled company. Great American outlined in its application the history of the company and various transactions with affiliated persons which were subject to certain prohibitions of the Act, unless specifically exempted by the Commission, and for which exemptions were not obtained.

Upon the basis of the requests for hearing filed by certain stock-

holders, the Commission scheduled the application for hearing on Oct. 23.—V. 185, p. 2802.

Gulf Oil Corp.—To Produce Benzene—

This corporation announced on July 25 its intention to enter the field of benzene production with construction to begin this summer of a large benzene plant at its Port Arthur, Texas, refinery, capable of producing approximately 33 million gallons per year.

When the plant is completed, late in 1956, Gulf will become one of the leading suppliers of this important chemical raw material. Feedstocks for the planned benzene plant will be drawn from Port Arthur refinery streams, and the finished product is expected to be the highest quality benzene commercially available. The plant also is expected to produce substantial amounts of toluene.

The new plant at Port Arthur will consist of a catalytic reformer and a purification unit. The catalytic reformer will utilize a platinum catalyst to convert a hexane-rich stream to a mixture rich in benzene. The purification unit then employs solvent extraction and distillation to recover the extremely pure benzene from the benzene mixture.

Procon, Inc. has been awarded the contract for this project. The new venture is part of Gulf's previously announced program to increase and diversify its activity in the petrochemicals field. Already a leading producer of ethylene, Gulf's entry into the production and marketing of benzene will make it a major supplier of the two largest volume organic chemical raw materials in use today.—V. 185, p. 2557.

Haskelite Manufacturing Corp.—To Redeem Debts—

The corporation has called for redemption on Sept. 1, next, \$18,000 of its 15-year 4½% sinking fund debentures due Aug. 1, 1961 at 101½ and accrued interest. Immediate payment will be made at the American National Bank & Trust Co. of Chicago, 53 North LaSalle St., Chicago, Ill.—V. 185, p. 719.

Home Insurance Co. (N. Y.)—To Incr. Capitalization—

A special meeting of the stockholders will be held Aug. 26, 1957, at which they will be asked to act upon the increase in the authorized common stock from 4,000,000 to 5,100,000 shares and the setting aside of 100,000 shares, free of preemptive rights of stockholders, for sale to key personnel under an approved stock option plan.

According to the notice to be received by stockholders this week, the principal purpose of the proposal to increase the Home's authorized common stock is to provide the corporation with an authorized capital in such amount and of such flexibility that it may be used as a financing medium, for distribution by way of dividend or otherwise, for issue upon acquisition of stock or assets of any company, and for such other purposes as the board of directors may determine.

Options to be granted under the proposed plan would be authorized by the directors. The option price is to be 100% of the fair market value of the common stock on the date the option is granted and not less than the par value of the stock. No one who receives an option may exercise it in whole or in part prior to two years from the date it is granted.—V. 182, p. 1115.

Indianapolis Power & Light Co.—Registers With SEC

This company on July 13 filed a registration statement with the SEC covering 60,000 shares of its cumulative preferred stock, \$100 par. The company proposes to offer these shares for public sale through an underwriting group headed by Lehman Brothers, Goldman, Sachs & Co., and The First Boston Corp. The dividend rate, public offering price, and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used to repay short-term bank loans aggregating \$5,700,000 incurred for the construction of utility plant and the balance applied to the company's construction program. The company's construction program for the years 1957-60 contemplates expenditures of approximately \$14,611,000 in 1957, \$11,774,000 in 1958, \$10,300,000 in 1959, and \$18,459,000 in 1960, aggregating \$59,154,000. See also V. 186, p. 319.

Industrial Water Supply Co.—Private Placement—The company, it was announced on July 19, has placed privately \$900,000 5½% first mortgage bonds as follows: \$750,000 with the New York Life Insurance Co. and \$150,000 with the Fidelity Mutual Life Insurance Co.

The proceeds are to be used to finance capital outlays related to the expansion of operations of the National Petro-Chemicals Corp. at Tuscola, Ill.—V. 178, p. 2306.

International Rys. of Central America—Earnings Off

Period End, June 30—	1957—Month—	1956—Month—	1957—6 Mos—	1956—6 Mos—
Railway opn. revenues	\$1,388,984	\$1,441,830	\$9,064,084	\$8,891,308
Net rev. fr. ry. ops.	182,041	254,989	1,747,461	1,847,837
Inc. avail. for fixd. chgs.	94,085	131,817	993,238	1,021,346
Net income	74,843	114,319	867,836	912,343

—V. 185, p. 2448.

Interstate Holding Corp., Memphis, Tenn.—Hearing On Suspension of Stock Offering—

The Securities and Exchange Commission on July 19 announced that, at the request of this corporation, a hearing has been called for Aug. 1, 1957, in Washington, D. C., for the purpose of determining whether to vacate or make permanent the July 5, 1957, order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by Interstate.

At the same time, the Commission amended the July 8 suspension order so as to specify additional grounds for the temporary suspension order, including allegations that Interstate's offering circular is false and misleading in respect of various material facts and that its use in the offer and sale of Interstate stock would violate the fraud prohibitions of the Securities Act.

More particularly, the Commission's amended order asserts that the Regulation A notification filed by Interstate and its offering circular are false and misleading with respect to (1) the identity of affiliates of Interstate, (2) the securities of affiliate issuers issued and proposed to be issued by such persons, (3) the direct and indirect interests of Interstate's officers, directors, promoters and controlling persons in Interstate and in material transactions effected and proposed to be effected, to which Interstate or any of its predecessors or affiliates were or were to be parties, (4) the business transactions contemplated to be effected between Interstate and its directors, officers and promoters, and between Interstate and companies in which said persons are interested and (5) the purposes for which the net cash proceeds to Interstate from the sale of its securities were to be used. The amended order also alleges a failure to comply with the terms and conditions of Regulation A, including failure to identify all affiliates of Interstate, in particular G. & S. Corp.; failure to reflect information with respect to securities issued by G. & S. Corp. within one year and offerings of that company's securities in progress and contemplated; failure to include a statement of cash receipts and disbursements of Interstate; and failure to describe all direct and indirect interests in Interstate of its officers, directors, promoters and controlling persons, including arrangements made and to be made by Interstate in securities of affiliate issuers, including G. & S. Corp. and Comico Corp., and arrangements made and to be made by Interstate and Comico for the rental of office space from such persons.—V. 186, p. 214.

Investment Trust of Boston—Underwriting Terminated

It was announced on July 24 that Securities Co. of Massachusetts, Inc., of Boston, Mass., formerly the underwriter of shares of Investment Trust of Boston, Boston investment company, has applied to the SEC for an exemption order permitting payments by Securities Company to investors of amounts held in escrow in their behalf; and the Commission has given interested persons until Aug. 7, 1957, to request a hearing thereon.

The underwriting agreement between Securities Company and the Trust was terminated by action of the Trustees of the Trust on June 5, 1957. Prior thereto Securities, in connection with its distribution of shares of the Trust, had entered into "Letters of Intent" with individual investors, pursuant to which the investors indicated an intention of purchasing \$25,000 or more of shares of the Trust within a

12-month period. If the investor purchased the amount indicated within the stated period, he would have the benefit of the lower offering price applicable to a single transaction in that amount. As orders were placed pursuant to these letters, the investor paid the current public offering price applicable to each purchase, and Securities held on deposit in a special escrow account the difference between the purchase price actually paid and the purchase price to which the investor would be entitled if he purchased the total amount of shares of the Trust indicated in his "Letter of Intent." Twelve "Letters of Intent" were outstanding and not completed on June 5, 1957, when Securities ceased to be able to furnish shares in completion of them, and in connection with these letters Securities holders in escrow a total of \$5,434.48. Securities proposes to ask each dealer who had a customer with an incomplete "Letter of Intent" to obtain a letter from the investor stating whether or not he intended to complete the purchase program under his "Letter of Intent." If the investor states he did intend to complete his purchases, Securities will refund the sum of money held on deposit as to him. If the investor states he did not intend to complete the purchases, Securities will pay to the dealer from whom such investor has made his previous purchases the additional dealers' discount applicable to the lesser number of shares actually purchased.—V. 185, p. 2672.

Jones & Laughlin Steel Corp. — Completes Negotiations To Acquire Texas Property—

This corporation announced on July 23 that it has now completed negotiations for the acquisition of approximately 2,700 acres of land in Chambers County, Texas.

These acquisitions are pursuant to action taken recently by the corporation's board of directors. While the corporation is not planning to proceed with construction in the near future, the acquisition of the site is a first step in that direction.—V. 185, p. 319.

Kellett Aircraft Corp.—Gets Missile Contract—

This corporation has been awarded a sizable contract for missile work by Douglas Aircraft Corp., James T. Duffy, Jr., President, announced on July 23.

Mr. Duffy said the contract calls for manufacture of a major flight-control component of the "Nike" guided missile and will require some further expansion of Kellett's work force.

"Our missile work alone," he added, "more than offsets the cutback of the Armed Forces in production of fixed wing aircraft and there is every indication that our bookings in this field will continue to increase."

The new contract, according to Mr. Duffy, boosts the company's backlog of orders to the highest point in recent years with contracts well diversified among the missile, fixed-wing aircraft and helicopter fields.—V. 185, p. 2559.

Kentucky Utilities Co.—To Acquire Promissory Note

The Federal Power Commission has authorized this company to acquire an unsecured promissory note for \$1,500,000 from its wholly-owned subsidiary, Old Dominion Power Co., of Norton, Va.

The note will be issued to replace the 3½% note of Old Dominion for \$1,500,000 now held by Kentucky Utilities. The new note will be dated July 2, 1957, to mature 10 years from that date and to bear interest at the rate of 4½% per year.

Kentucky Utilities furnishes electric service in 77 counties in Kentucky and two in Tennessee and sells electric energy at wholesale. Old Dominion distributes electric energy in five counties in southwestern Virginia.—V. 185, p. 2804.

KFSD, Inc., San Diego, Calif.—New Interests—

James G. Rogers, President, on July 19 announced that Weekly Publications, Inc., publisher of "Newsweek," has arranged for the purchase of a substantial minority interest in the broadcasting company. The purchase is subject to FCC approval.

Stations operated by the company are KFSD-AM-FM-TV. They are affiliated with the NBC network. Fox, Wells & Co., a private investment firm, continues its controlling interest in the stations. Mr. Rogers is a member of that firm.

Fox, Wells & Co. purchased the stock of Airfan Radio Corp., former operator of the San Diego stations, in November, 1954, from Thomas E. Sharp and Trustees of a group of businessmen and others in San Diego. KFSD was one of San Diego's first radio stations, starting operations in 1924 and joining the NBC network in 1926. KFSD-TV went on the air in September, 1953.

Howard E. Stark is the broker in the "Newsweek" transaction.

Kimberly-Clark Corp.—Reports Record Year—

Sales, earnings and production of this corporation were the highest in its history during the fiscal year ended April 30, 1957, and "current operations continue to be highly satisfactory," John R. Kimberly, President, reported on July 23.

Sales, reflecting the acquisition last February of Peter J. Schweitzer, Inc., totaled \$310,733,968 as against \$282,167,742 combined sales of the two companies the year before.

Net earnings after income tax provisions were \$24,820,590, compared with \$24,120,001 in the preceding year. The latest year's earnings were equal to \$2.92 a share on 8,496,494 shares of common stock outstanding April 30, as against \$2.87 on 8,408,576 shares a year before.

Consolidated before-tax earnings were \$49,020,039, equal to \$5.77 a share, as against \$47,532,256 and \$5.65 a share the year before. Income tax provisions were \$24,199,449 as against \$23,412,295.

Consolidated net working capital at April 30 amounted to \$85,376,884, a decrease of \$9,276,406 from the prior year, reflecting the financing of capital additions out of excess working funds. Current assets were \$114,725,612 as against \$120,484,829, and current liabilities were \$29,348,728 as compared with \$25,831,539. Kimberly pointed out that cash and marketable securities at April 30 were \$10,762,013 in excess of all current liabilities.

The company received \$2,180,280 in dividends from two associated companies, Spruce Falls Power & Paper Co., Ltd., and Coosa River Newsprint Co. This compares with \$2,172,384 received a year ago.

Capital additions totaled \$26,362,026, exclusive of properties added through the acquisition of Schweitzer and Neenah Paper Co. Major expenditures were for a new book paper machine installed at the Kimberly, Wis., mill and new creped wadding machines at Kimberly-Clark's English and Mexican plants. Other expenditures were largely for replacements and maintenance. The year's depreciation, depletion and amortization provisions totaled \$9,690,634.

At year end, approved future capital expenditures totaled \$26,000,000, compared with approximately \$21,000,000 at the close of the prior year, the report said.—V. 185, p. 822.

Kin-Ark Oil Co.—Reports "Major Discovery"—

This company on July 22 reported to shareholders that seven out of eleven oil and gas wells it drilled or participated in drilling during the first half of 1957 were completed as producing wells and termed one of them a "major discovery."

Curtis A. Kinard, President, said the major well of the seven producers is located in Walthall County, Miss., and was drilled in participation with Skelly Oil Co.

Drilled to a depth of 13,263 feet, the well has a daily calculated open flow potential of 38,000,000 cubic feet of natural gas plus an estimated 20 barrels of distillate per million feet of gas from the Lower Tuscaloosa perforation between 9,622 and 9,632 feet. It also has a calculated open flow potential of 2,600,000 cubic feet of gas per day from the Paluxy perforations between the 13,516 and 13,530-foot levels. The well has been dual completed.

Another of the wells completed during the first half of 1957 is a gas-distillate well in Calcasieu Parish, La. Temporarily shut in pending completion of a gas pipeline, it is on a 753-acre farm-out from Monterey Oil Co. and has been measured at a daily flow of 1,776,000 cubic feet of natural gas and 63 barrels of oil. Mr. Kinard explained that under terms of the drilling agreement, Monterey has an option to retain a one-half working interest in the lease in exchange for one-half the cost of the well's completion.

Mr. Kinard also reported that Kin-Ark recently acquired oil and gas rights to 1,991 net lease acres in a favorable South Louisiana area and two similar lease blocks in South Arkansas. He said the latter property lies in two areas that have indicated "good possibilities of production."

Other wells completed by the company during the first half of 1957 include three wholly-owned by Kin-Ark now producing an average

of 57 barrels of oil each per day. Mr. Kinard said the company plans to drill two additional wells "offsetting these producing wells."

The other producers reported by Mr. Kinard are two "shallow" wells which were completed with Continental Oil Co. in the Willaville Field, Nevada County, Ark. These wells were brought in on a 120-acre lease in which Kin-Ark holds a one-fourth interest.

Mr. Kinard said one of the four dry wells completed during the first half of this year was drilled in East Baton Rouge Parish, La., by a major oil company under an acreage farm-out from Kin-Ark. Reaching a depth of 10,266 feet, Mr. Kinard said "it furnished additional geological information which indicates that a majority of our retained 2,464.41-acre block may be on geological structure." He added:

"Our drilling program for the balance of 1957 will also include, for company-owned rigs, the drilling of two wells in the East El Dorado area, and a Sperry-Veeco test well will be drilled in the old Lisbon Field within 90 days. We are negotiating a deal with major companies for the drilling of a test well in St. James Parish and in East Baton Rouge Parish, La. Other deals that are in the planning stage may be completed before the end of 1957."—V. 182, p. 1221.

King Soopers, Inc.—To Redeem Debts—Merger—

This corporation, now known as J. S. Dillon & Sons Stores Co., Inc., has called for redemption on Aug. 15, 1957, the entire issue of its 7½% subordinated debentures due Aug. 15, 1963 at 103½. Payment will be made at the International Trust Co., Denver, Colo.

King Soopers, Inc. and Dillon Food Market, Inc. recently merged and plan to build 15 to 20 new supermarkets in Kansas and Colorado. A public offering of common stock is planned within the next year. King Soopers operated seven stores in Denver and Dillon Food a chain of 28 stores in Kansas.—V. 185, p. 1516.

Lee Telephone Co., Martinsville, Va.—Files With SEC

The company on July 16 filed a letter of notification with the SEC covering 24,950 shares of common stock (par \$10) to be offered at \$12 per share, with a 10% underwriting. The proceeds are to be used for curtailment of short-term bank loans.—V. 137, p. 2807.

Liquid Carbonic Corp.—Merger Discussions On—

See General Dynamics Corp. above.—V. 185, p. 2449.

Ludman Corp.—Banker Elected Official—

Paul A. Albus, well known Miami (Fla.) banker and executive, has been appointed Assistant to the President of the Ludman Corp., announced Max Hoffman, President.—V. 185, p. 2333.

Lukens Steel Co.—Plans Large Expansion—

"The expansion program begun by this company on July 25 is the best evidence possible that our steel plant will be a giant to get ahead in the American steel industry," Charles Lukens Hutton Jr., President, said at groundbreaking ceremonies for the \$33,000,000 project at Coatesville, Pa.

The company will begin construction of a new electric furnace and supporting facilities to increase its rated input capacity by nearly 25%, from 750,000 to some 925,000 tons annually, and increase the rolling capacity of its mills by some 40% within two years.—V. 186, p. 215.

Lynch Corp.—Acquisition—

The contract to purchase Robbins Plastics Machinery Corp. of Elkhart, Ind., was announced on July 13 by this leading manufacturer of glass forming and packaging machinery.

This acquisition, the third within two years, will place Lynch Corp. in a prominent position in the manufacture of automatic processing equipment for the plastics industry.

The Robbins firm will add a substantial volume to the expanding sales of Lynch Corp. in automatic machinery. Robbins manufactures a wide range of machinery used on production lines in the processing of extruded plastics for the building construction, packaging, insulation, and many other industries.

In its six months earnings report for the period ended June 30, 1957, Lynch reported net sales up 18% over 1956 and net earnings up 60%. The Robbins acquisition is expected to maintain this trend toward higher sales volume and earnings.—V. 186, p. 320.

(C. H.) Masland & Sons—Official Dies—

Robert Paul Masland, First Vice-President and Chairman of the Finance Committee, died at Carlisle, Pa., on July 21, following a long illness.—V. 179, p. 2706.

Massachusetts Investors Trust—Reports Record Assets

This open-end investment company reported on July 23 total net assets of \$1,156,024,565 as of June 30, 1957, the largest in the Fund's 33-year history.

Net asset value per share was \$11.84 which, together with a 14 cent capital gains payment in February, is equivalent to \$11.98. This compares with a per share asset value of \$11.53 on June 30, 1956.

Shareholder accounts increased by 13,223 since the beginning of this year of 172,642 at the end of the second quarter. They have nearly doubled in the past 5½ years.—V. 185, p. 613.

Massachusetts Life Fund, Boston, Mass.—Assets Rise—

This balanced mutual fund reports total net assets of \$74,861,565 were at a new high on June 30, 1957, as compared to \$61,533,247 at Dec. 31, 1956. Net asset value at this time equaled \$19.26 as against \$19 at the year end.

Sales for the six months' period ending June 30, 1957, were the highest for any corresponding period in the company's history and at June 30, 1957, there were 1,612,233 shares as compared to 1,639,916 shares.—V. 185, p. 2333.

Massey-Harris-Ferguson, Ltd.—Acquisition—

The newly-announced purchase by this company of the Standard Motor Co., Ltd., of Coventry, England, will "greatly strengthen our position, increase our potential and enhance our influence," is the opinion of John Warren, Director of Export Sales of the British company. "This applies," said Mr. Warren, "to both farm equipment and automobiles. It will improve our status as regards capital for development, and will help us to move higher from our present rank as third largest automobile manufacturer in England, as well as to increase Triumph sports car sales in the United States, in which we are now first but one in volume."—V. 180, p. 255.

Master Electric Co.—Merger Approved—

See Reliance Electric & Engineering Co. below.—V. 186, p. 8.

(J. Ray) McDermott & Co., Inc.—Plans Expansion—

Net proceeds of the sale of the proposed issue of \$20,292,000 new debentures will be available for corporate purposes as the company's management may determine. It is the company's present intention to use approximately \$15,000,000 for the purchase of additional construction equipment, principally to permit expansion of Venezuelan construction activities; to invest approximately \$3,000,000 in The Offshore Company, principally in connection with that company's Venezuelan operations; and to expend approximately \$2,000,000 for expansion of the company's steel fabricating facilities. The company's principal business is the engineering and construction of offshore drilling platforms, man-made islands from which oil and gas wells are drilled under water. This work is being done by the company in the Gulf of Mexico on a contract basis for major and independent oil and gas companies. A newly-formed Venezuelan subsidiary is being equipped to work for the oil companies in Lake Maracaibo and the Gulf of Faria. Through ownership of approximately one-third of the company, The Offshore Company, the company also participates in drilling for oil offshore, as well as onshore, oil and gas wells. The Offshore Company has drilling rigs and mobile drilling barge units operating in the Gulf of Mexico, and has also recently formed a Venezuelan subsidiary to do drilling work in that country. See also V. 196, p. 329.

McLouth Steel Corp.—Preferred Stock Sold—The First Boston Corp. headed an underwriting group that offered for public sale on July 24 a total of 105,000 shares of

5% cumulative convertible preferred stock at par (\$100 per share) and accrued dividends. This offering was quickly oversubscribed and the books closed.

The new preferred is convertible into common stock of the company at any time prior to redemption at a conversion price per share of common stock of \$46, each share of convertible preferred being taken at \$100. The newly issued preferred is subject to redemption at \$105 per share before July 1, 1962; \$103 per share thereafter and before July 1, 1967; \$101 per share before July 1, 1972 and \$100 per share thereafter.

PROCEEDS—The company plans to use the proceeds from the sale to provide a portion of the funds for the 1957-58 expansion program to involve the spending of approximately \$34,000,000 for improvements designed to cut production costs and for increasing steel production capacity. Completion of the program will give the company an annual rated capacity of about 1,812,000 net tons of steel ingots compared with a present capacity of 1,374,000 tons. The company operates three plants all in the Detroit area.

BUSINESS—Corporation is a major producer of carbon steel and stainless steel in the Detroit area, distributed principally to the automotive industry. In 1955, 1956, and the first four months of 1957, General Motors Corporation accounted for 40.6%, 37.7% and 35.1%, respectively, of the company's gross dollar sales. An agreement with General Motors Corp. provides the latter company will purchase annually at least through May 31, 1967, 5% of its total steel tonnage requirements for use in the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% first mortgage bonds due 1976—	\$64,000,000	\$64,000,000
4½% unsecured bank notes due 1962—	16,000,000	16,000,000
5½% income conv. notes due 1982—	7,236,000	7,236,000
5½% cum. partic. pfd. stock (\$50 par value)—	649,424 shs.	428,424 shs.
5% cum. convertible preferred stock (\$100 par value)—	105,000 shs.	105,000 shs.
Common stock (\$2.50 par value)—	2,500,000 shs.	1,487,000 shs.

PLAN OF FINANCING—The plan of financing, in addition to the sale of the convertible preferred stock, comprises:

(1) First mortgage bonds. As of the date of delivery of the convertible preferred stock, the then outstanding \$51,315,000 principal amount of 4½% first mortgage bonds due Dec. 31, 1972 will be replaced by a like amount of 5½% first mortgage bonds due Dec. 31, 1976. The holders have agreed, subject to certain conditions precedent, to purchase at their principal amount an additional \$12,685,000 of 5½% bonds on June 26, 1958, bringing the total of such bonds to \$64,000,000. The holders have also waived the \$4,961,000 which would have been paid on the 4½% bonds on June 29, 1957, in accordance with the "contingent sinking fund."

(2) Bank notes. As of the date of delivery of the convertible preferred stock, the then outstanding \$5,250,000 principal amount of 3½% secured bank notes due 1958 will be retired and \$16,000,000 principal amount of 4½% unsecured bank notes due 1962 will be issued. The presently outstanding 5½% income convertible notes due 1982 will be subordinated to the unsecured bank notes and the 5½% bonds.

The corporation expects that any additional funds needed to complete the proposed 1957-1958 expansion program (as well as the \$2-500,000 expansion program begun in mid-1956) will be provided from retained earnings and other cash resources.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the following respective numbers of shares of the convertible preferred stock:

Shares Purchased	Shares Purchased
The First Boston Corp.—15,000	R. W. Pressprich & Co.—3,000
Eastman, Dillon, Union Securities & Co.—6,000	Spencer Trask & Co.—3,000
Goldman, Sachs & Co.—6,000	Tucker, Anthony & R. L. Day—3,000
Kidder, Peabody & Co.—6,000	Bache & Co.—2,000
Lazard Freres & Co.—6,000	Hooker & Fay—2,000
Merrill Lynch, Pierce, Fenner & Beane—6,000	Nauman, McFawn & Co.—2,000
Smith, Barney & Co.—6,000	Wm. C. Roney & Co.—2,000
White, Weld & Co.—6,000	Smith, Hague & Co.—2,000
Campbell, McCarty & Co., Inc.—5,000	Watling, Lerehen & Co.—2,000
Bear, Stearns & Co.—4,000	Baker, Simonds & Co.—1,000
Hornblower & Weeks—4,000	Ball, Burge & Kraus—1,000
Wertheim & Co.—4,000	Lester, Ryons & Co.—1,000
American Securities Corp.—3,000	Manley, Bennett & Co.—1,000
—V. 186, p. 114.	Charles A. Parelli & Co.—1,000
	Scherck, Richter & Co.—1,000
	Harold E. Wood & Co.—1,000

Mercast Corp.—Stock Offered—The company on July 19 offered to its stockholders of record July 18 the right to subscribe on or before Aug. 2, 1957, for 420,778 additional shares of capital stock (par 10 cents) at \$4.25 per share on the basis of two new shares for each three shares held (with an oversubscription privilege). The Marine Midland Trust Co. of New York is subscription agent. The offering is not underwritten.

PROCEEDS—The net proceeds will be used to improve existing facilities and construct additional facilities at both manufacturing subsidiaries, Alloy Precision Castings Co. and Mercast Manufacturing Corp., to purchase equipment needed at both manufacturing subsidiaries, to repay outstanding notes payable to Atlas Corp. and to supplement working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par 10 cents)—	1,250,000 shs.	1,051,944 shs.

At March 31, 1957, 25,000 shares were reserved for issuance upon the exercise of options issued to officers of the company and subsidiaries.

BUSINESS—The company was incorporated in Delaware on June 30, 1945 under the name of Mercuro Corp., which was subsequently changed to its present title. It maintains its principal executive offices at 295 Madison Ave., New York 17, N. Y. The company presently owns all of the stock of two subsidiaries.

An outstanding minority interest in Alloy Precision Castings Co. was eliminated and it became a wholly-owned subsidiary on Dec. 11, 1956, when the company acquired for \$40,000 from an unaffiliated seller 330 shares of the preferred stock, voting trust certificates for 1,188 shares of the class A voting common stock and 132 shares of the class B non-voting common stock of Alloy. Thereafter, the company caused the voting trust to be dissolved and the shares held thereunder to be registered in its name.

On March 22, 1957 Alloy purchased, from Smith Tool & Engineering Co., an Ohio corporation, for \$340,000, less prepaid rent and security deposits under an existing lease to Alloy, or a net cash consideration of \$310,350, the premises in Cleveland upon which its plant is located. The premises have been conveyed to a wholly-owned subsidiary of Alloy and have been leased by the subsidiary to Alloy.

Mercast Manufacturing Corporation: On April 20, 1954 the company purchased from Peter D. Kleist and James M. Carney, both of Cleveland, Ohio, 80 shares of common stock and \$22,250 principal amount of promissory notes and 110 shares of common stock and \$4,250 principal amount of promissory notes, respectively, of Industrial Metal Castings Corp. (now Mercast Manufacturing Corp.) These securities represented all the issued and outstanding securities of that corporation.

On March 28, 1957, Mercast Manufacturing purchased all of the issued and outstanding shares of The First Street Corp. of La Verne for \$110,000 in cash. This corporation, which it is expected will be dissolved in the near future, presently owns and leases to Mercast Manufacturing Corp. the plant operated at La Verne, Calif.

The company was formed for the purpose of developing and exploiting a patented process useful in the investment casting field employing frozen mercury for the formation of disposable patterns. The company is also engaged through Alloy and through Mercast Manufacturing in the business of manufacturing and selling precision castings.—V. 186, p. 320.

Minneapolis-Moline Co.—Preferred Divs. Deferred—

The company announced on July 22 that the interest due on its 6% subordinated sinking fund income debentures will be paid on Aug. 15 to holders of record Aug. 14. At the same time, the company stated that dividend action has been deferred on the remaining outstanding first and second preferred issues.

The company stated that this action was necessary due to restrictions in the company's long term loan agreement.

The management hopes to resume the dividend payment on its first and second preferred issues at an early date.—V. 185, pp. 1916 and 2806.

Monastery of Mary, Mother of Grace of the Discalced Carmelite Nuns (Lafayette, La.)—To Redeem Bonds—

There have been called for redemption on Aug. 1, next, \$20,000 of first mortgage serial bonds due Aug. 1, 1970 at 100%. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.

Municipal Investment Trust Fund, Series A, New York—Seeks Certain Exemptions Under Investment Co. Act

Ira Haupt & Co., of New York, a registered broker-dealer and sponsor and depositor of this New York investment company, has applied to the SEC for an order under the Investment Company Act of 1940 providing an exemption from certain specified provisions of that Act to the extent that such sections require the securities issued by Trust Fund to be redeemable either by the Trust Fund or a person designated by the Trust Fund as its agent; and the Commission has issued an order scheduling the exemption application for hearing on Aug. 5, 1957.

Ira Haupt & Co. also seeks the same exemption with respect to any other unit investment trust fund established in the future by it under a trust agreement substantially identical in terms with the trust agreement relating to Trust Fund securities. Under this agreement, Ira Haupt & Co., as depositor, will deposit with the trustee \$5,000,000 of bonds, the interest income on which will be exempt from Federal income taxes; and it will receive certificates representing 5,000 units representing undivided fractional interests in the trust fund. These certificates will be sold by the depositor to an underwriting group to be formed for the purpose of their public distribution. The price to the public of a unit will be approximately its current net asset value as determined by the depositor plus an underwriting commission of 4.166% of such value.

The trust agreement provides that as the bonds which were originally deposited are redeemed, matured or otherwise liquidated the proceeds will be distributed annually, and there will be no reinvestment nor substitution of securities except in certain refundings. The depositor will determine which bonds shall be sold from time to time upon the happening of certain specified events or for the purpose of redeeming outstanding certificates which the depositor has repurchased.

The trust agreement also provides that the depositor will repurchase the certificates from the holders and has the right, at its election, to either resell the same or present the same to the trustee for redemption. The price at which certificates are repurchased will be determined by the depositor on the last business day or the week in which certificates are presented for repurchase, and payment will be made on the next business day. The price at which the certificate will be redeemed by the Trust will be determined by the depositor on the day in which it is presented to the Trust for redemption, which date may not be more than four days after the repurchase date. Both the repurchase and redemption prices are to be determined by the depositor on the basis, among other things, of the bid prices for the underlying bonds on the date of repurchase or redemption. If the depositor refuses to repurchase a certificate the trustee is required within 60 days after notice of such refusal to appoint a successor depositor, and pending such appointment the trustee shall act in the capacity of the depositor. If the trustee is unable to appoint a successor depositor it is required to liquidate the Trust. The Commissioner of Internal Revenue has ruled that the Trust will not constitute an association taxable as a corporation for Federal income tax purposes, and interest on the deposited bonds which is exempt from Federal income tax will not constitute taxable income to the trustee or to the certificate holders.

At the hearing, inquiry will be conducted into the question whether the requested exemption should be granted.—V. 185, p. 2334.

Natco Corp.—Reports Record June Shipments—

R. A. Shipley, President, reported on July 23 that despite the 80-day strike that ended May 20 at six plants, the company was able to show a modest profit of \$421,957 for the first half of 1957. This compares with \$840,082 for the similar period in 1956.

Net sales and other income amounted to \$7,211,289 as compared with \$10,532,364 during the first half of the previous year.

Mr. Shipley also reported that June shipments were the largest of the year to date and that unfilled orders on hand June 30 were up more than 7% from the beginning of the year. Production of glazed tile, which is the company's principal product, is at capacity in all plants, he said.—V. 185, p. 1517.

National Alfalfa Dehydrating & Milling Co.—Shows Sharp Improvement—Recapitalization Plan Approved—

Revenues of this company during the first two months of the current fiscal year are running substantially ahead of the corresponding period last year, Henry A. Hofmann, President, told shareholders at their annual meeting held on July 23. During the months of May and June, the company showed a loss of only \$8,700 as compared with a loss of \$121,120 during the like period last year, or a net improvement of \$112,420 over a year ago.

Operations of National Alfalfa more than doubled in the Eastern area, comprising Georgia, New Jersey, the New England and DelMarVa (Delaware, Maryland and Virginia) areas. This is where the company recently extended its operations.

Stockholders approved a recapitalization plan which will wipe out the arrangements on the preferred stock, eliminate the preferred stock through the issuance of \$50 par value 5% debentures and increase the par value of the common stock from \$1 to \$3 per share. The plan also authorized the issuance of stock warrants to the preferred shareholders in lieu of the dividend arrearages. These warrants entitle the holder to purchase one-half share of National Alfalfa common stock at a price of \$10 per share.

With the recapitalization plan approved, the outstanding capitalization of the company now consists of: \$2,352,950 of \$50 par value 5% debentures, no preferred stock and 790,000 shares of \$3 par value common stock. Warrants for the purchase of an additional 23,529½ shares of common stock at \$10 per share also are outstanding.—V. 186, p. 321.

National Investors Corp.—Asset Value Sets Record—

Asset value of National Investors shares set a new quarter-end record level of \$10.76 at June 30, according to Francis F. Randolph, Chairman of the Board and President. This was up 11% from \$9.69 three months earlier, according to Mr. Randolph, reflecting the fact that growth stocks in the investment portfolio over-all fared considerably better in the market than stocks in general.

Net assets of the corporation totaled \$73,379,011 at June 30. This also set a new high, Mr. Randolph stated, and was up \$6,969,635 from \$66,409,376 at the beginning of the year.—V. 185, p. 1639.

Natural Gas Storage Co. of Illinois—To Construct and Operate Additional Facilities—

The Federal Power Commission has authorized this company to construct and operate natural gas storage facilities in the Cooks Mills area of Coles and Douglas Counties, Ill.

The facilities required for the development and operation of the new storage field consist of wellhead installations; 3.59 miles of field lines; a 1,650 horsepower compressor plant for injection and withdrawal; dehydration facilities; approximately 14.75 miles of 20-inch lines to connect the storage field to the 30-inch main transmission line of Texas Illinois Natural Gas Pipeline Co.; a meter station at the interconnection; and wells drilled into the storage formation.

The estimated cost of the facilities is approximately \$3,729,000. The FPC granted temporary authority for the facilities in May 1957.

Natural Gas Storage transports and stores natural gas owned by the customer companies of Texas Illinois and Natural Gas Pipeline Co. of America, both of Chicago. The new facilities will enable Natural Gas Storage to inject gas into the Cooks Mills Field at an estimated rate of 25,000,000 cubic feet per day and to withdraw 25,000,000 cubic feet per day for an estimated 36 consecutive days. The combined withdrawal, in any one day, from the Cooks Mills and Herscher storage fields will not exceed the presently authorized maximum withdrawal from Herscher of 430,000,000 cubic feet per day.—V. 185, p. 2561.

Northern States Power Co. (Minn.)—Request to Include 5-Yr. Non-Callable Feature in Bond Issue Denied

The Federal Power Commission on July 23 denied a request by this company to include an initial five-year non-callable feature in its application for authority to issue \$12,000,000 of first mortgage bonds.

The company proposes to sell the bonds, due 1987, at competitive bidding. The company sought to include the non-callable provision in the supplementary trust indenture authorizing the issuance of the bonds. Under the proposed amendment no bonds of the proposed series could have been redeemed prior to Aug. 1, 1962.

In denying the request, the FPC said that the reason set forth in its order issued June 12, 1957, denying a similar request by Puget Sound Power & Light Co., "are equally applicable here."

The Commission, in denying Puget's request, pointed out that any conclusion that the proposed "non-call" feature would result in a substantial interest saving would involve an evaluation of future market conditions for a minimum five year period, and that "unforeseen circumstances may, of course, result in a substantial alteration of any such evaluation at this time."—V. 186, p. 216.

Northern States Power Co. (Wis.)—Acquisition—

A contract was signed on July 24 under which this company acquires the property and net assets of the Wisconsin Hydro Electric Co., Amery, Wis. Before the transfer of property becomes final, approval of latter company's stockholders is required, as well as the approval of the Wisconsin P. S. Commission and the Federal Power Commission.

A consideration of approximately \$6,000,000 is involved in this transaction, although no actual cash will pass between the two Wisconsin companies. Instead, Northern States Power Co. of Wisconsin, a subsidiary company of Northern States of Minnesota, will issue approximately 60,000 shares of its common stock to the Minnesota company, NSP Minnesota, in turn, will issue 176,300 shares of its stock to the Wisconsin Hydro Electric Co., which will exchange these NSP shares for the shares now held by its stockholders. In addition, NSP will expend approximately \$3,200,000 for redemption and payment of Wisconsin Hydro's long-term debt and bank loans.

The property involved in this transaction, all of which is located in Wisconsin, will be owned and operated by Northern States Power Co. of Wisconsin. It is expected that the actual transfer of property will be effected by Dec. 1.

Wisconsin Hydro provides electric service to more than 10,000 customers in 40 communities, 21 incorporated and 19 unincorporated and to an additional 3,700 rural customers. Only three of these communities, Amery, Chetek, and Durand, have populations of more than 1,000. The area in which these 40 communities are located is bounded on three sides by territory now served by NSP of Wisconsin. NSP has four connections with Wisconsin Hydro through which it has been furnishing some of the power requirements of the Wisconsin Hydro Electric Company. These points of connection are at Cedar Falls, Eau Claire, Somerset, and Rice Lake.

In addition, Wisconsin Hydro also provides liquefied petroleum gas service to 2,180 customers in Menomonie and Monroe. NSP will require the gas systems in both these cities. The company now provides electric service in Menomonie.—V. 185, p. 2674.

Norwich Pharmacal Co.—Merger Plans Abandoned—

See American Cyanamid Co. above.—V. 185, p. 721.

Ogden Corp.—Private Placement—The private placement of \$5,000,000 5% convertible subordinated sinking fund debentures, due May 15, 1972, has been arranged through Allen & Co.

The debentures are convertible into common stock at \$20 per share.—V. 184, p. 1798.

Old American Life Co., Seattle, Wash.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on July 22, 1957, covering 15,825 shares of class A stock (\$10 par) and 3,165 shares of common stock (\$10 par). The company proposes to offer these securities for public sale in Combined Units, each consisting of one common and five class A shares, and at the purchase price of \$260 per unit. Offering of the units will be made by the company through authorized representatives working under the supervision of its officers; and the selling commissions and expenses will not exceed 12%.

Net proceeds of the stock sales will be used to increase the paid-in capital and surplus of the company, considered necessary to enable the company to accelerate its rate of growth, to increase its agency force, and to provide greater margins of financial stability and protection to its policyholders and assist its agents in the sale of insurance policies.

Outboard Marine Corp.—Notes Placed Privately—The company, it was announced on July 26, has arranged to place privately, through Morgan Stanley & Co. an issue of \$10,000,000 5% notes due July 1, 1982. They will be sold to institutional investors.—V. 186, p. 216.

Over-the-Counter Securities Fund, Inc.—Assets Rise—

As of June 30—	1957	1956
Net assets—	\$140,714	\$105,164
Cash & equivalent—	31,029	76,333
Securities—	109,685	28,831
Capital shares—	13,269	10,550
Net assets per share—	\$10.61	\$9.97

—V. 184, p. 2444.

Pacific Gas & Electric Co.—Bonds Offered—A group headed by The First Boston Corp. and Halsey, Stuart & Co. Inc. offered on July 24, \$60,000,000 of first and refunding mortgage bonds, series BB, 5%, due June 1, 1989, at 100.798% and accrued interest, to yield 4.95%. Subscription books were quickly closed. The group won award of the issue at competitive sale July 23 on a bid of 99.92%.

One other bid was received for the bonds, viz., Blyth & Co., Inc. bid 99.599% also for a 5% coupon.

The bonds are redeemable at the option of the company and also for the sinking fund at 105.80% to par, plus accrued interest. However, prior to June 1, 1962 none of the bonds may be redeemed, either at the option of the company or for the sinking fund, through any debt refunding operation which has a lower interest cost to the company than the interest cost of the series BB bonds.

PROCEEDS—Net proceeds from the sale of the bonds will be added to treasury funds of Pacific Gas and Electric and will be applied toward the cost of additions to its properties. Following the sale of the bonds the company proposes to retire approximately \$60,000,000 of short-term bank loans obtained for temporary financing of such additions.

EARNINGS—Gross operating revenues during the 12 months ended March 31, 1957, were \$479,042,476 while net income was \$75,644,256.

BUSINESS—Pacific Gas and Electric is an operating public utility engaged principally in furnishing electric and gas service throughout most of northern and central California, a territory with an estimated population of approximately 6,250,000. On March 31, 1957, the company had 1,761,997 electric customers and 1,483,371 gas cus-

tomers: approximately 98% of the gas customers were also electric customers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First and refunding mortgage bonds.....	\$1,000,000,000	
Series I 3½% bonds due June 1, 1956.....		\$227,000
Series J 3% bonds due Dec. 1, 1970.....		18,669,000
Series K 3% bonds due June 1, 1971.....		23,839,000
Series L 3% bonds due June 1, 1974.....		109,361,000
Series M 3% bonds due Dec. 1, 1979.....		77,965,000
Series N 3% bonds due Dec. 1, 1977.....		48,147,000
Series O 3% bonds due Dec. 1, 1975.....		8,850,000
Series P 2½% bonds due June 1, 1981.....		24,053,000
Series Q 2½% bonds due Dec. 1, 1980.....		65,857,000
Series R 3½% bonds due June 1, 1982.....		69,092,000
Series S 3% bonds due June 1, 1983.....		73,116,000
Series T 2½% bonds due June 1, 1976.....		77,215,000
Series U 3½% bonds due Dec. 1, 1985.....		45,911,000
Series W 3½% bonds due Dec. 1, 1984.....		51,692,000
Series X 3½% bonds due June 1, 1984.....		60,819,000
Series Y 3½% bonds due Dec. 1, 1987.....		44,175,000
Series Z 3½% bonds due Dec. 1, 1988.....		21,000,000
Series AA 4½% bonds due Dec. 1, 1986.....		75,000,000
Series BB 5% bonds due June 1, 1989.....		60,000,000
Bank loans (short-term).....	75,000,000	10,000,000
First preferred stock (par \$25):		
6% first pfd. stock, cumulative.....	4,211,662	4,211,662
5½% first pfd. stock, cumulative.....	1,173,163	1,173,163
5% first preferred stock, cumulative.....	400,000	400,000
5% redeem. first pfd. stock, cumulative.....	2,860,977	2,860,977
5% redeem. first pfd. stock, ser. A, cum.....	1,750,000	1,750,000
4.80% redeem. first pfd. stock, cumulative.....	1,317,375	1,317,375
4.50% redeem. first pfd. stock, cumulative.....	1,127,426	1,127,426
4.30% redeem. first pfd. stock, cumulative.....	1,000,000	1,000,000
Redem. 1st pfd. stk., cum., uncl. in ser.).....	5,959,397	None
Common stock (par \$25).....	25,000,000	17,075,602

*The board of directors of the company may from time to time increase the amount authorized.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following respective amounts of the series BB bonds:

The First Boston Corp.	\$4,475,000	F. F. Hutton & Co.	\$600,000
Halsey, Stuart & Co.		Indianapolis Bond and	
Inc.	4,475,000	Shore Corp.	100,000
Adams & Pack	300,000	Investment Corp. of	
Allison-Williams Co.	100,000	Norfolk	100,000
A. C. Allyn & Co., Inc.	1,150,000	Jenks, Kirkland, Grubbs	
Almsted Brothers	100,000	& Keir	100,000
American Securities		The Johnson, Lane,	
Corp.	1,150,000	Space Corp.	200,000
Anderson & Stridwick	100,000	Johnston, Lemon & Co.	450,000
Arthur, Lestrangle &		Joseph, Mullen & Miller,	
Co.	100,000	Inc.	100,000
C. S. Ashmun Co.	100,000	Kalman & Co., Inc.	100,000
Auchincloss, Parker &		Kean, Taylor & Co.	400,000
Redpath	400,000	A. M. Kidder & Co.	
Bache & Co.	700,000	Inc.	150,000
Baker, Wells & Co.	700,000	Kormendi & Co., Inc.	200,000
Baker, Wells & Co.	450,000	Ladenburg, Thalmann	
Bull, Burge & Kraus	500,000	& Co.	1,400,000
Barret, Fitch, North		Lawson, Levy &	
& Co.	200,000	Williams	200,000
J. Barth & Co.	450,000	Irving Landberg & Co.	100,000
Bartow Leeds & Co.	700,000	McNeill & Co.	200,000
Baxter & Co.	700,000	Mason-Hagan, Inc.	200,000
Bear, Stearns & Co.	1,400,000	McDonnell & Co.	550,000
Bramhall & Stein	100,000	McMaster Hutchinson	
Blockton Broome & Co.	100,000	& Co.	100,000
Alex. Brown & Sons	500,000	The Milwaukee Co.	450,000
Brush, Slacumb & Co.		Mulhoney, Wells & Co.	250,000
Inc.	100,000	Newburger, Loeb & Co.	100,000
Burnham & Co.	300,000	Newhard, Cook & Co.	100,000
Burns Bros. & Denton,		J. A. Overton & Co.	100,000
Inc.	400,000	Patterson, Copeland &	
Burns, Corbett &		Kendall, Inc.	100,000
Pickard, Inc.	100,000	Penington, Colket & Co.	100,000
Byrd Brothers	200,000	Peters, Writer &	
Carolina Securities		Christensen, Inc.	100,000
Corp.	300,000	B. W. Pizzini & Co.,	
Chace, Whiteside, West		Inc.	100,000
& Winslow, Inc.	100,000	Wm. E. Pollock & Co.,	
C. F. Childs & Co., Inc.	400,000	Inc.	550,000
Clark, Dodge & Co.	200,000	Pulman & Co.	450,000
Clayton Securities Corp.	250,000	Raffensperger, Hughes	
Coffin & Burr, Inc.	800,000	& Co., Inc.	200,000
Julien Collins & Co.	250,000	Pand & Co.	300,000
Courts & Co.	400,000	Reinholdt & Gardner	
Cummins-Ham, Schmeritz		Reynolds & Co.	500,000
& Co., Inc.	100,000	The Robinson-	
Dallas Union Securities		Humphrey Co., Inc.	450,000
Co.	200,000	I. F. Rothschild & Co.	1,150,000
Davenport & Co.	100,000	Salomon Bros. &	
Davis, Skaggs & Co.	100,000	Hutzler	1,400,000
DeHaven & Townsend,		Schmidt, Poole, Roberts	
Crout & Bodine	200,000	& Parke	100,000
Dick & Merle-Smith	1,150,000	Schoellkopf, Hutton &	
R. S. Dickson & Co.,		Pomeroy, Inc.	1,150,000
Inc.	600,000	Scott, Horner & Co.	100,000
Doolittle & Co.	100,000	Scott & Stringfellow	100,000
Dreyfus & Co.	100,000	Chas. W. Scranton &	
Francis I. duPont & Co.	700,000	Co.	100,000
Elkins, Morris,		Seasongood & Mayer	100,000
Stokes & Co.	100,000	Shaughnessy & Co.,	
Emantel, Deetjen & Co.	300,000	Inc.	100,000
Equitable Securities		Shuman, Agnew & Co.	300,000
Corp.	1,400,000	Stein Bros. & Boyce	400,000
Estabrook & Co.	700,000	Stern Brothers & Co.	450,000
Este & Co.	100,000	Stern, Frank, Meyer	
Evans & Co., Inc.	200,000	& Fox	100,000
Fahney, Clark & Co.	300,000	Sterfel, Nicolaus & Co.,	
Fahnestock & Co.	500,000	Inc.	200,000
Farwell, Chapman & Co.	100,000	Stix & Co.	100,000
Fauset, Steele & Co.	100,000	Walter Stokes & Co.	100,000
Ferris & Co.	100,000	Straus, Blosser &	
First of Iowa Corp.	100,000	McDowell	200,000
First of Michigan Corp.	550,000	J. S. Strauss & Co.	250,000
First Southwest Corp.	100,000	Stroud & Co., Inc.	500,000
Folger, Nolan, Fleming		Stubbs, Smith &	
W. B. Hibbs & Co.,		Lombardo, Inc.	100,000
Inc.	300,000	Sweeney Cartwright &	
Foster & Marshall	250,000	Co.	100,000
Freeman & Co.	300,000	Swiss American Corp.	500,000
Robert Garrett & Sons	300,000	Thomas & Co.	250,000
Goodbody & Co.	500,000	Van Alstyne, Noel & Co.	500,000
Grande & Co., Inc.	100,000	G. H. Walker & Co.	700,000
Green, Ellis & Anderson	300,000	Wallace, Geruldsen &	
Gregory & Sons	500,000	Co.	100,000
Hallgarten & Co.	1,400,000	Webster & Gibson	100,000
Hallowell, Sulzberger		Weeden & Co., Inc.	800,000
& Co.	100,000	Wertheim & Co.	1,400,000
Hannaford & Talbot	100,000	C. N. White & Co.	100,000
Hannahs, Bullin & Lee	100,000	Winslow, Cohn &	
Harrison & Co.	100,000	Stetson	450,000
Ira Haupt & Co.	500,000	Harold E. Wood & Co.	100,000
Hayden, Stone & Co.	1,150,000	Arthur L. Wright & Co.,	
H. Hentz & Co.	500,000	Inc.	100,000
Henry Herrman & Co.	400,000	Wulff, Hansen & Co.	100,000
J. J. Hillard & Son	100,000	Wyatt, Neal &	
Hirsch & Co.	600,000	Wagoner	100,000
Hume, Applegate &		Yarnall, Biddle & Co.	100,000
Humphrey, Inc.	100,000		

Pacific Natural Gas Co.—Securities Offered—A group of underwriters headed by White, Weld & Co. and Wm. P. Harper & Son & Co. on July 24 publicly offered \$1,225,000 of 6½% subordinate interim notes due July 1,

1963 and 49,000 shares of common stock (par \$1) in units of \$25 principal amount of notes and one share of stock at \$27 per unit.

The interim notes will be payable at maturity at the company's option by delivery of one share of \$1.62½ cumulative preferred stock for each \$25 principal amount of interim notes. The units will not be separately transferable until Oct. 15, 1957.

Offering to Stockholders—Concurrently with the above public offering, the company is making an offering to its common stockholders of record July 1, 1957 of 34,000 additional shares of common stock at \$7 per share on the basis of one new share for each three shares held. Subscription rights will expire on July 30, 1957. This offering is underwritten by White, Weld & Co. and Wm. P. Harper & Son & Co.

PROCEEDS—Of the net proceeds from the sale of the new securities, approximately \$502,000 will be used to repay the 5% unsecured bank loan in the amount of \$500,000 and up to \$95,000 will be used to pay certain deferred expenses and to improve present adverse working capital. The balance, approximately \$594,000, of the net proceeds from the sale of such securities together with the proceeds from the bank loan will be deposited in a construction account in accordance with the provisions of the Bank Loan Agreement and will thereupon be withdrawn by the company to the extent of construction costs heretofore incurred to pay certain current liabilities, and the remaining amount will be used to complete the balance of the company's construction program in its Eastern Division. The company estimates that it will have approximately \$35,000 in working capital at the conclusion of the financing program.

The current construction program of the company is estimated to cost \$3,570,000 of which approximately \$1,413,000 had been incurred as of May 31, 1957. The company estimates that approximately \$1,500,000 of additional construction under the current construction program will be completed during the year 1957 and the remainder during the first half of 1958. This program includes the reconditioning for natural gas service of approximately 33 miles of distribution mains and 3,000 service stubs constructed in Longview and Kelso in 1930 and the construction of new distribution facilities in the communities comprising the company's Eastern Division. As of May 1, 1957 approximately 11 miles of new welded steel mains had been constructed in the Kelso-Longview area and approximately 15 miles of such mains in the Mount Vernon area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% unsecured bank loans due July 31, 1958.....	\$2,500,000	\$2,500,000
6½% subordinate interim notes due July 1, 1963.....	1,225,000	1,225,000
\$1.625 cumulative preferred stock (\$5 par value with a liquidating value of \$25 per share).....	50,000 shs.	None
Common stock (par \$1).....	500,000 shs.	185,000 shs.

*The bank loan agreement will restrict payment of dividends on capital stock and the redemption of the 6½% subordinate interim notes (other than with proceeds from sale of equity securities or of indebtedness subordinated to the bank loan) while the bank loan is outstanding.

Payable at maturity at the election of the company by delivery of one share of \$1.625 cumulative preferred stock (par value \$5 per share with a liquidating value of \$25 per share) for each \$25 principal amount of 6½% subordinate interim notes.

49,000 shares of \$1.625 cumulative preferred stock will be reserved for issuance in payment of the 6½% subordinate interim notes (see note (2) above).

PLANS PRIVATE PLACEMENT—The company has entered into contracts with institutional investors providing for the purchase in December 1957 and July 1958 of an aggregate of \$2,500,000 principal amount of the company's first mortgage 6% bonds, due October 1978. The proceeds from the sale of such bonds will provide funds for the retirement of the unsecured bank loans due July 31, 1958.

BUSINESS—The company was incorporated in Washington on Oct. 8, 1948, under the name of Twin Cities Gas Co. It then acquired the manufactured gas plant and underground distribution system of the Western Gas Corp. of Washington in portions of Longview and Kelso, Washington. In June 1950 the name of the company was changed to Pacific Natural Gas Co. Prior to the availability of natural gas, the company distributed 1200 BTU propane-air gas to residential and commercial users in portions of the Cities of Longview and Kelso. The company began a limited distribution of natural gas in Mt. Vernon, Wash., and the surrounding suburban area in January 1957, and in the Longview-Kelso area in April 1957. The construction of a substantial portion of the distribution systems in those areas is expected to be completed and in operation by fall 1957.

The company holds a certificate of public convenience and necessity from the Washington P. S. Commission covering all of the areas in which the company has franchises.

In connection with its gas distribution business, the company also sells gas ranges, water heaters, gas conversion burners and other appliances and equipment related to the use of gas.

UNDERWRITERS OF UNITS—The firms and corporations named below have severally agreed to purchase from the company the respective numbers of units set forth opposite their names:

	Units		Units
White, Weld & Co.	12,000	Bosworth, Sullivan & Co.,	
Wm. P. Harper & Son &		Inc.	4,000
Co.	10,000	Pacific Northwest Co.	4,000
Bailey & Co.	3,500	Quail & Co., Inc.	3,500
Zoetther & Co.	4,000	Walston & Co., Inc.	4,000
		Walling, Lerchen & Co.	4,000

White, Weld & Co. and Wm. P. Harper & Son & Co. have severally agreed in the respective proportions of two-thirds and one-third to purchase from the company the shares of common stock which are not issued upon exercise of the subscriptions warrants.—V. 185, p. 2561.

Pacific Northwest Pipeline Corp.—To Construct and Operate Additional Natural Gas Facilities in Washington, Colorado and Idaho—

The Federal Power Commission has authorized this corporation to construct and operate natural gas facilities in Washington, Colorado and Idaho at an estimated cost of \$2,375,692.

The FPC has authorized Pacific Northwest to construct 34.5 miles of 4 and 6-inch lateral pipeline from its 26-inch line in Snohomish County, Wash., to a measuring and regulating station at the Northwestern Portland Cement Co. plant at Grotto, Wash. The estimated cost of the facilities is \$1,031,452.

Pacific Northwest has been authorized to construct 4.5 miles of 3½-inch lateral line to extend from its existing 6-inch Urayan lateral line to Union Nuclear Company's plant at Slick Rock, San Miguel County, Colo. The estimated cost of these facilities is \$113,940.

Pacific Northwest has also been authorized to construct 41 miles of 6-inch line from its 6½-inch Coeur d'Alene lateral to a metering station at the Bunker Hill Co. plant near Kellogg, Shoshone County, Idaho. Estimated cost of the facilities is approximately \$1,230,300.

Last month the Commission granted Pacific Northwest temporary authorization to construct and operate the Northwestern and Bunker Hill connections. The FPC authorized maximum daily deliveries of 3,350,000 cubic feet to Northwestern; 750,000 cubic feet to Union Carbide; and 4,500,000 cubic feet to Bunker Hill. The service to Northwestern and Union Carbide will be on an interruptible basis and service to Bunker Hill will be on a firm basis.

In addition, Pacific Northwest has stated that it expects to seek authority in the fall of 1957 to supply the natural gas requirements for Cataldo, Wardner, Kellogg, Osburn and Wallace, Idaho, which are adjacent to the proposed Bunker Hill line. These towns would be served at retail by either Citizens Utilities Co. or Shoshone Natural Gas Co., depending on efforts by the two firms to secure state and municipal authorizations. Pacific Northwest says the Bunker Hill line has been planned with sufficient capacity for additional service to the towns.—V. 185, p. 2849.

Pacific Northwest Power Co.—Granted License for Proposed Mountain Sheep-Pleasant Valley Hydroelectric Project—

Federal Power Commission Presiding Examiner Edward B. Marsh has filed a decision, subject to review by the Commission, granting a 50-year license to this company, for its proposed Mountain Sheep-Pleasant Valley hydroelectric project on the Snake River in Idaho and Oregon. It was announced on July 23.

Mr. Marsh concluded that the proposed project "is best adapted to a comprehensive plan for improving and developing this stretch of the Snake River for the use and benefit of interstate and foreign commerce, for the improvement and utilization of water-power development, and for other beneficial public uses, including recreational purposes." He said further that development of this reach of the Snake "should not be undertaken by the United States itself."

The examiner pointed out that none of the alternative projects considered in this proceeding, including the Nez Perce project, have ever been recommended for Federal construction by any U. S. agency having such responsibility. He also noted that so far as the record discloses none of the alternative projects are now being considered for construction by a Federal agency or have ever been included in any approval or authorization by Congress.

The Mountain Sheep-Pleasant Valley project would have a combined installed capacity of 1,002,000 kilowatts initially, with an ultimate installation of 1,240,000 kilowatts. Pleasant Valley would have 720,000 kilowatts initially and 864,000 kilowatts ultimately, and Mountain Sheep's initial installation would be 282,000 kilowatts, with 376,000 kilowatts ultimately. Estimated cost of the project ranges from \$167,537,900 to \$172,535,000.

Pacific Northwest Power Co. is controlled by four utility companies—The Montana Power Co.; The Washington Water Power Co.; Pacific Power & Light Co.; and Portland General Electric Co.

Mr. Marsh concluded that the ownership by each of these four organizing companies of one-fourth of the common stock of the applicant company and the plan of operation under which each of the organizing companies would purchase one-fourth of the power produced by the project "does not constitute a combination, agreement, arrangement, or understanding, express or implied, to limit the output of electrical energy, to restrain trade, or to fix, maintain, or increase prices for electrical energy or service." The opposing interveners had contended that the application was inconsistent with the antimonopoly policy and provisions of the Federal Power Act and the Public Utility Holding Company Act.—V. 185, p. 980.

Paramount Pictures Corp.—Unit to Demonstrate Closed Circuit Pay TV System—

The International Telemeter Corp., a subsidiary, on July 23 announced that it will conduct public demonstrations of the Telemeter closed circuit pay television system at the Savoy Plaza Hotel in New York City from Aug. 12, 1957 through Aug. 29.

Louis A. Novins, Vice-President and General Manager of Telemeter, announced that invitations to the showings will be sent to the press, leaders in sports, the entertainment fields, including motion picture executives and exhibitors, the legitimate theatre, the television industry, financial houses, technical and engineering groups, talent guilds, labor groups, educators, various public officials and others.

"It is significant that Telemeter is the only closed circuit pay television system that has been demonstrated publicly thus far. During the past four months hundreds of leaders in the entertainment industry, technical groups and others have seen the Telemeter demonstrations in Los Angeles. The reactions have been most gratifying. Our planned New York demonstrations will permit interested people in the eastern part of the United States to see the system in operation here," Mr. Novins stated.—V. 185, p. 2849.

Peoples Securities Corp.—Assets Over \$1,000,000—

Abraham S. Karasick, President, has announced that as of July 15, 1957 the Fund had net assets of \$1,011,922, equivalent to \$14.29 per share of capital stock.—V. 185, p. 1518.

Pepsi-Cola Moka Bottlers, Inc.—Stock Offered—G. F. Church & Co., St. Louis, Mo., on July 25 publicly offered 60,000 shares of common stock (par 50 cents) at \$5 per share on a best efforts basis.

PROCEEDS—The net proceeds are to be used to purchase additional plants and equipment and for payment of certain accounts amounting to \$126,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
5% convertible promissory note due July 1, 1967.....	\$100,000	\$100,000
5% convertible pfd. stock (par \$10).....	200,000 shs.	None
Common stock (par 50 cents).....	2,600,000 shs.	\$262,420 shs.

*An additional 22,500 shares of common stock are held under the release clause of an escrow agreement.

BUSINESS—Corporation, 207 West 8th Street, Coffeyville, Kan., was incorporated in Kansas on March 29, 1957, for the purpose of acquiring Pepsi-Cola bottling plant operations, principally in the midwest area of the United States, through merger or outright purchase, with the ultimate intent to acquire a combined number of selected Pepsi-Cola bottling plant operations which, based on 1956 figures of case sales, have produced and sold in excess of ten million cases of Pepsi-Cola.

George F. Church, of St. Louis, Mo., has been employed under contract by the company to obtain the additional Pepsi-Cola bottling plant operations to be acquired.

The four Pepsi-Cola bottling plant operations now owned by the company are located at Coffeyville, Kan.; Joplin, Mo.; Harrison, Ark., and Lyons, Kan. In 1956, these four plants produced and sold approximately one million cases (24 bottles per case) of Pepsi-Cola and other soft drink beverages. The dollar volume of sales was over \$1,000,000. The business of all four plants is expanding; during the first four months of 1957 each plant increased its sales over the corresponding period of 1956.

The company is principally engaged in the bottling and sale of Pepsi-Cola and in the distribution of Pepsi-Cola fountain syrup.

Besides Pepsi-Cola, the Coff

\$260,000,000 in the public money markets over the next five years to augment internally-generated funds for its building program. In June the utility offered 669,815 additional common shares, priced in the aggregate at more than \$22,000,000.—V. 186, p. 115.

Pittsburgh & Lake Erie RR.—Equipment Trust Certificates Offered.—Halsey, Stuart & Co. Inc. and associates on July 25 offered \$2,200,000 of 4½% equipment trust certificates maturing annually, Aug. 15, 1958 to 1972, inclusive. The certificates were priced to yield from 4.10% to 4.375%, according to maturity and were offered subject to approval of the Interstate Commerce Commission. Award of the certificates was won at competitive sale on July 24 on a bid of 98.539%.

Salomon Bros. & Hutzler bid 98.2837% for the certificates, also as 4½s.

These certificates are secured by new standard-gauge railroad equipment estimated to cost \$2,847,500.

Other members of the offering group include: Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; and McMaster Hutchinson & Co.—V. 186, p. 222.

Potomac Electric Power Co.—Breaks Ground for New Generating Station.

Construction of this company's new generating station was officially started on July 23 when Charles C. Johnson, Montgomery County Council President, and R. Roy Dunn, PEPCO President, participated in ground-breaking ceremonies at the plant site near Dickerson, Md.

Mr. Dunn said, "the ever-increasing use of electricity by our existing and new customers requires us to proceed at once with this new generating station. Our peak load has increased about 50% during the last five years and this summer we have already exceeded last year's peak by 12% or 102,000 kilowatt."

Mr. Dunn pointed out that the new Dickerson Generating Station, which will be the company's fourth, will initially consist of one 175,000 kilowatt unit scheduled to be placed in operation by the summer of 1959.

Initial construction, which will cost approximately \$35,000,000, will include, in addition to the first unit, a building to house another 175,000 kilowatt unit, together with related facilities; a 1½ mile railroad siding to connect the plant with the Baltimore and Ohio Railroad near Dickerson; and a 4½ mile 230,000 volt steel tower transmission line.—V. 186, p. 325.

Profile Mines, Inc., Boise, Ida.—Stock Offering Susp'd

The Securities and Exchange Commission, it was announced on July 22, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. Profile, in a Regulation A notification filed on Jan. 28, 1957, and subsequently amended, proposed the public offering of 2,000,000 shares of its 10c par common stock at 10c per share pursuant to such an exemption.

The Commission in its suspension order asserts that it has reasonable cause to believe that the terms and conditions of Regulation A were not complied with by Profile, in that use was made of certain written communications which were not filed with the Commission; written offers of securities of Profile were made without compliance with applicable requirements for delivery of the offering circular; and the offering circular failed to state the price, terms, and conditions on which securities of Profile were to be offered, and the number of units to be offered, as required.

In addition, according to the order, the Commission has reasonable cause to believe that Profile's offering circular and other sales literature contained false and misleading information with respect to (1) the minerals and ores on properties of Profile, (2) the operations conducted and to be conducted on the properties of Profile, (3) the exploratory and development work performed on the properties of Profile and the results thereof, and (4) the price, terms, and conditions on which securities of Profile had been, were being, and would be offered and sold, and the number of units which had been, were being, and would be offered and sold. Furthermore, according to the order, the stock offering of Profile has been, is being and would be made in violation of Section 17 of the Act, in that the offering circular and other sales literature contain false and misleading statements of material facts, as set forth above.—V. 186, p. 323.

Public Service Electric & Gas Co.—Plans Sale of Bonds in Lieu of Preferred Stock.

The company, it was announced on July 19 now plans to issue and sell at competitive bid on Sept. 18 \$60,000,000 of 30-year bonds in lieu of the 250,000 shares of \$100 par preferred stock it had expected to issue. The registration statement covering the latter issues was withdrawn because of unsettled money market conditions. However, if these conditions improve, the company may scale down the bond offering and revive the preferred stock issue.—V. 185, p. 2318.

Ray-O-Vac Co.—Elects Ott New President.

Elmer B. Ott has been elected President to succeed Donald W. Tyrrell, who will continue to serve as Chairman of the Board of Directors. Mr. Tyrrell will also supervise the activities of Ray-O-Vac's subsidiary, Mayfair Molded Products Corp., as well as direct all public and stockholder relations.

Mr. Ott joined Ray-O-Vac in September 1923 in the production department. His activities have included production planning and the offices of Secretary, Treasurer and Vice-President prior to his election as Senior Vice-President in 1952. He has been a director of the company for most of the time since 1942.—V. 183, p. 2296.

Refractory & Insulation Corp.—Sales and Profits Rise

Six Months Ended June 30—	1957	1956
Sales	\$1,907,770	\$1,645,975
Profits before Federal income taxes	270,308	213,667
Provision for Federal taxes on income	137,810	108,047
Net income	\$132,498	\$105,620
Earnings per share	\$0.88	\$0.70

—V. 184, p. 2121.

Reliance Electric & Engineering Co.—Merger Approved

Edward E. Helm, President of this company, and Daniel T. Warner, President of Master Electric Co., jointly announced on July 22 that the combination of the two companies has received shareholder approval. The consolidation will be effected by the exchange of 450,000 shares of Reliance for the assets of Master, equivalent to .67637 shares of Reliance for each share of Master.

The combined organization would have approximately a current annual sales volume of \$35,000,000, total assets of \$50,000,000, with 5,000 employees and 6,500 shareholders.—V. 186, p. 10.

Republic Aviation Corp. — Unveils Low-Cost Aerial Refueling System.

A low-cost aerial refueling system that increases the striking range of fighter-bombers "by up to 70%" and has been successfully tested on "Century series" aircraft as well as other modern jets was unveiled on July 21 by this corporation.

The new system turns fighter planes into tankers in a matter of minutes, said Muncy I. Feale, President of Republic, through the use of a specially developed "buddy" refueling system, which he said is highly effective and low in cost compared with similar systems. It is the latest development in the technique of in-flight refueling of jet planes, which was pioneered in Republic Thundercraft. The buddy system will undergo evaluation by the Air National Guard.

Mr. Feale said that while the new system was designed particularly for supersonic fighters of the current Century series it can be used successfully on slower-flying craft. (The Century series aircraft are

those whose identification numbers are 100 and above and all of which fly at speeds faster than sound.)

"With the buddy system," Peale said, "the effective range of these fighters can be increased from 30% to 70% depending on the type of mission. With fighters also acting as tankers, every tactical unit becomes self-sufficient and more versatile, for the same plane that carries the bomb on one mission can be a tanker on the next."—V. 186, p. 116.

Rome Cable Corp.—Stock on Big Board.

Common stock of this corporation was admitted to trading on the New York Stock Exchange on July 24.—V. 185, p. 1792.

St. Peter's Evangelical & Reformed Church (Washington, Mo.)—To Redeem Bonds.

There have been called for redemption on Aug. 1, next, \$5,000 of first mortgage serial bonds due Aug. 1, 1956 and 1967 at 100%. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.

San Mauricio Mining Co.—Dealings Suspended.

It was announced on July 25 that the Governing Board of Pacific Coast Stock Exchange has voted to suspend dealing in the shares of this company on that Exchange effective at the close of business July 24.

In announcing the suspension, William H. Agnew, Chairman of the Board of the Exchange, stated that a review of the financial statements of this company indicated that its admitted liabilities were in excess of stated assets, and there appear to be no favorable factors which might indicate that this was only a temporary condition.—V. 151, p. 2205.

Sears Roebuck Acceptance Corp.—Debentures Offered
A nation-wide syndicate managed by Goldman, Sachs & Co.; Halsey, Stuart & Co. Inc. and Lehman Brothers on July 24 placed on the market \$50,000,000 of 5% debentures, due July 15, 1982, at 100% and accrued interest.

The debentures are not redeemable prior to Jan. 15, 1970. On and after that date, they may be redeemed at the option of the company at their face amount and accrued interest.

PROCEEDS—Net proceeds from the offering will be used to purchase customers installment receivables from Sears, Roebuck and Co. under arrangements similar to those under which Sears has sold receivables to banks since 1937. On Jan. 31, 1957, Sears' outstanding installment receivables arising from credit sales totaled \$1,039,123,814 in 8,587,764 accounts. Total sales of Sears, Roebuck and Co. were over \$3.5 billion during the fiscal year ended Jan. 31, 1957. Sears, Roebuck and Co. operates 11 mail order plants, 720 retail stores and more than 780 catalog sales offices throughout the United States, its territories and possessions.

BUSINESS—Corporation was organized last November as a wholly-owned subsidiary of Sears, Roebuck and Co., the world's largest general retail merchandising organization. In March 1957, Sears increased its equity investment in the Acceptance Corp. from \$35,000,000 to \$50,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
Senior indebtedness:			
4½% debentures due 1972	Not limited	\$50,000,000	
5% debentures due July 15, 1982	Not limited	50,000,000	
Subordinated indebtedness:			
4½% sub. deb. due May 1, 1977	*Not limited	25,000,000	
Capital stock (\$100 par)	500,000 shs.	350,000 shs.	

*Subject to certain restrictions in the indenture providing therefor as to the amount of subordinated debt.

UNDERWRITERS—The company as agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Goldman, Sachs & Co., Halsey, Stuart & Co. Inc. and Lehman Brothers are acting as representatives, has severally agreed to purchase, the principal amount of debentures set opposite its name below:

Principal Amount of Debentures	Principal Amount of Debentures
Goldman, Sachs & Co. \$4,218,000	Lazard Freres & Co. \$100,000
Halsey, Stuart & Co. Inc. 4,216,000	Lee Higginson Corp. 500,000
Lehman Brothers 4,216,000	Carl M. Loeb, Rhoades & Co. 500,000
A. C. Allen & Co., Inc. 500,000	Manley, Bennett & Co. 100,000
American Securities Corp. 550,000	Laurence M. Marks & Co. 400,000
Bache & Co. 250,000	Mason-Hagan, Inc. 100,000
Bacon, Whipple & Co. 250,000	McCormick & Co. 250,000
Robert W. Baird & Co., Inc. 250,000	McDonald & Co. 250,000
Ball, Burge & Kraus 250,000	McDonald-Moore & Co. 100,000
J. Barth & Co. 200,000	McDonnell & Co. 200,000
Bear, Stearns & Co. 500,000	Carl McGlone & Co., Inc. 100,000
A. G. Becker & Co., Inc. 750,000	McMaster Hutchinson & Co. 100,000
Blair & Co. Inc. 250,000	Merrill Lynch, Pierce, Fenner & Beane 750,000
William Blair & Co. 250,000	Merrill, Turben & Co., Inc. 200,000
Blunt Ellis & Simmons 250,000	The Milwaukee Co. 250,000
Boytch & Co. Inc. 750,000	P. S. Moseley & Co. 500,000
Boettcher & Co. 100,000	Mullaney, Wells & Co. 200,000
Alex. Brown & Sons 400,000	New York Hanseatic Corp. 250,000
Brush, Slocumb & Co. Inc. 100,000	Newhard, Cook & Co. 200,000
Burnham & Co. 100,000	Pacific Northwest Co. 100,000
H. M. Byllesby & Co. (Inc.) 200,000	Paine, Webber, Jackson & Curtis 500,000
Central Republic Co. (Inc.) 500,000	Piper, Jaffray & Hopwood 400,000
*Clark, Dodge & Co. 500,000	R. W. Pressprich & Co. 400,000
John W. Clarke & Co. 250,000	Putnam & Co. 250,000
Coffin & Burr, Inc. 400,000	Reinhold & Gardner 200,000
Julien Collins & Co. 200,000	Reynolds & Co. 500,000
Curtis & Co. 200,000	The Robinson-Humphrey Co., Inc. 250,000
Crutenden, Podesta & Co. 100,000	Rodman & Renshaw 100,000
Dick & Merle-Smith 400,000	Rotan, Mosle & Co. 100,000
Dillon, Read & Co. Inc. 1,000,000	L. F. Rothschild & Co. 400,000
Dominick & Dominick 500,000	Salomon Bros. & Hutzler 500,000
Doolittle & Co. 200,000	Schoellkopf, Hutton & Pomeroy, Inc. 250,000
Drexel & Co. 500,000	Scott, Kainer & Co. 100,000
Eastman Dillon, Union Securities & Co. 750,000	Shearson, Hammill & Co. 400,000
Eppler, Guerin & Turner, Inc. 100,000	Singer Deane & Scribner 200,000
Equitable Securities Corp. 400,000	Smith, Barney & Co. 750,000
Farwell, Chapman & Co. 250,000	William R. Staats & Co. 200,000
The First Boston Corp. 1,000,000	Stein Bros. & Boyce 200,000
Fulton Reid & Co., Inc. 250,000	Stern Brothers & Co. 200,000
Robert Garrett & Sons 200,000	Stern, Frank, Meyer & Fox 100,000
Globe, Forgan & Co. 750,000	Sterne, Agee & Leach 100,000
Granbery, Marache & Co. 200,000	Stone & Webster Securities Corp. 750,000
Hallgarten & Co. 500,000	Thomas & Co. 100,000
Harriman Ripley & Co. Inc. 750,000	Spencer Trask & Co. 400,000
Hayden, Stone & Co. 400,000	Tucker, Anthony & R. L. Day 400,000
Hemphill, Noyes & Co. 500,000	Underwood, Neuhaus & Co., Inc. 100,000
Hornblower & Weeks 500,000	Van Alstyne, Noel & Co. 250,000
Howard, Weil, Labouisse, Friedrichs & Co. 100,000	G. H. Walker & Co. 400,000
W. E. Hutton & Co. 500,000	Wertheim & Co. 500,000
The Illinois Co. Inc. 250,000	White, Weld & Co. 750,000
Johnston, Lemon & Co. 200,000	Dean Witter & Co. 500,000
Kalman & Co., Inc. 100,000	Wood, Gundy & Co. Inc. 500,000
Kidder, Peabody & Co. 750,000	Harold E. Wood & Co. 100,000
Kirkpatrick-Pettis Co. 100,000	
Kuhn, Loeb & Co. 1,000,000	
Ladenburg, Thalmann & Co. 500,000	

—V. 186, p. 218.

Schenley Industries, Inc. — Will Appeal Decision on Tax Force-Out Claims.

A spokesman for this corporation issued the following statement after the U. S. District Court at Pittsburgh, Pa., on July 22 upheld the Federal Government's motion to dismiss Schenley's suit to test the constitutionality of the tax force-out law as applied to \$117,000,000 in refund claims on distilled spirits:

"Schenley will immediately do everything legally possible to bring relief to the U. S. distilling industry from the discriminatory eight-year bonding limit of the Internal Revenue Law by promptly appealing. The decision of July 22 only means a second round in this battle has gone against us.

"The Excise Tax Technical Changes bill has passed the House of Representatives without a dissenting vote. This action serves to put the U. S. distiller on an equal footing with his foreign competitors who are unrestricted by bonding limitations.

"The Court's adverse decision today may well bring about an early consideration of this bill by the Senate.

"A more recent bill, sponsored by U. S. Treasury lawyers, now pending in the House, would seek to deprive the industry of any possibility of refund of taxes determined to be unconstitutional by the courts."—V. 186, p. 323.

Seattle-Toledo Oil Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission.

The corporation on July 17 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for expenses incidental to development of oil.

Shell Oil Co.—New Chairman Elected—Earnings Up.

This company on July 25 announced the election of John H. Loudon as its Chairman to succeed Sir Francis Hopwood, who retired June 30. F. J. Stephens was elected to fill the vacancy on the board resulting from Sir Hopwood's retirement.

Mr. Loudon is President of the Royal Dutch Petroleum Co. and Chairman of the Board of the Shell Caribbean Petroleum Co. He was first elected to the Shell Oil Co. board of directors in 1948.

Sir Stephens is a managing director of The "Shell" Transport & Trading Co., Ltd., The Shell Petroleum Co. Ltd., and N. V. De Bataafsche Petroleum Maatschappij.

Shell Oil Co. announced a net income, including that of all wholly owned subsidiary companies, of \$75,320,849 equal to \$2.46 a share, for the first six months of 1957. This compares with \$69,440,912, or \$2.29 a share, for the first six months of 1956.

Net income for the second quarter of 1957 was \$33,871,344, or \$1.12 a share, which compares with \$34,430,552, or \$1.14 a share, for the corresponding 1956 period.

The directors also declared a regular quarterly dividend of 50 cents a share on the common stock payable Sept. 27, 1957 to holders of record Sept. 12, 1957.—V. 184, p. 730.

Sire Plan, Inc., New York—Registers With SEC.

The corporation filed a registration statement with the SEC on July 18, 1957, covering \$4,000,000 of nine-month 8% funding notes. The notes are to be offered for sale at 100% of principal amount, with a 5% commission to the underwriter, Sire Plan Portfolios, Inc. Although as much as \$5,000,000 of the notes may be sold, not more than \$1,000,000 will be outstanding at any time. The larger amount of notes is being registered to enable the company to offer new notes to meet maturities.

The corporation is engaged in the business of purchasing and marketing rental income real estate to the public under what is called the SIRE (Small Investors Real Estate) Plan. Proceeds of the sale of the notes, which will not exceed \$1,000,000 in face amount, will be used to provide working funds for the making of cash deposits, and, where feasible and appropriate, to acquire title to properties pending resale of properties either through the public offering of securities or by private sale.—V. 186, p. 324.

Sisters of the Holy Names of Jesus & Mary (Silver Spring, Md.)—To Redeem Bonds.

There have been called for redemption on Aug. 1, next, \$14,000 of first mortgage serial bonds due Feb. 1, 1965 at 100%. Payment will be made at the Mutual Bank & Trust Co., St. Louis, Mo.

South Carolina Continental Telephone Co.—Exchange Offer—Proposed Merger.

See: General Telephone Co. of the Southeast above.—V. 181, p. 1206.

Southeastern Fund, Columbia, N. C.—Debentures Offered.—The company on July 15 offered to its stockholders the privilege of subscribing on or before Aug. 1, 1957, for \$1,500,000 6½% sinking fund subordinated debentures, due June 15, 1972, at 95% of principal amount. Any unsubscribed portion, plus an additional \$500,000 principal amount of debentures are to be offered publicly at 100% of principal amount for single transactions of less than \$5,000, the price declining to 95% for \$50,000 or more. The offering is underwritten by Smith, Clanton & Co., Powell & Co. and Frank Smith & Co.

PROCEEDS—The net proceeds are to be used principally for the purchase of conditional sales contracts, chattel mortgages and floor plan loans covering house trailers.

BUSINESS—The corporation is engaged primarily in financing retail and wholesale sales of mobile homes or house trailers.—V. 135, p. 2717.

Southern Pacific Co. — Equipment Trust Certificates Offered.—A group headed by Halsey, Stuart & Co. Inc. on July 26 offered \$6,000,000 of 4½% equipment trust certificates, series XX, maturing annually from June 1, 1958 to 1972, inclusive. The certificates are priced to yield from 4.10% to 4.65%, according to maturity and will be offered subject to approval of the Interstate Commerce Commission. The group won award of the certificates at competitive sale on July 25 on a bid of 98.36%.

Salomon Bros. & Hutzler bid 98.368% for the certificates as 4½% mission line of Texas Illinois Natural Gas Pipeline Co., a meter securing the certificates is new standard-gauge railroad equipment estimated to cost not less than \$7,500,000.

Other members of the offering group are: Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.—V. 186, p. 218.

Southwestern Bell Telephone Co.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Operating revenues	\$3,942,137	\$4,818,814
Operating expenses	32,214,258	30,041,509
Federal income taxes	8,587,271	7,425,290
Other operating taxes	4,136,172	3,686,514
Net operating income	\$9,004,436	\$7,666,501
Net after charges	8,501,020	7,189,282

—V. 185, p. 2960; V. 186, p. 324.

Southwestern Bell Telephone & Telegraph Co.—Correction.

The figures appearing in our issue of July 22, 1957 under this heading are those of the Southwestern Bell Telephone Co.

Continued on page 48)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
ACF Wrigley Stores (quar.)	10c	9-30	9-12
A. M. P. Inc. (quar.)	12½c	9-3	8-16
Acme Industries (quar.)	5c	8-15	8-1
Adams (J. D.) Mfg. (quar.)	15c	9-13	8-15
Aetna-Standard Engineering (quar.)	37½c	9-16	8-30
Stock dividend	10%	8-23	8-2
Air Reduction Co., common (quar.)	62½c	9-5	8-16
4.50% preferred (quar.)	\$1.12½	9-5	8-16
Alabama Power, 4.29% preferred (quar.)	\$1.05	10-1	9-13
4.60% preferred (quar.)	\$1.15	10-1	9-13
Alan Wood Steel Co., common (quar.)	35c	9-13	8-26
5% preferred (quar.)	\$1.25	10-1	9-13
All Canadian Dividend Fund	26c	9-16	7-15
Allied Products Corp. (Mich.) (quar.)	40c	9-30	9-16
Allied Stores Corp., common (quar.)	75c	10-21	9-24
4% preferred (quar.)	\$1	9-3	8-15
Alloy Cast Steel Co. (quar.)	50c	8-15	7-31
Extra	82	8-15	7-31
Quarterly	50c	11-15	10-31
Alpha Portland Cement (quar.)	37½c	9-10	8-15
American Bank Note, common (quar.)	30c	10-1	9-6
6% preferred (quar.)	75c	10-1	9-6
American Celotex Corp. (N. J.) (quar.)	25c	9-9	8-30
American Encaustic Tiling, common (quar.)	15c	8-30	8-16
Stock dividend	4%	12-16	11-15
American Gas & Electric (quar.)	36c	9-10	8-9
American Greetings Corp., class A (quar.)	30c	9-10	8-23
Class B (quar.)	30c	9-10	8-23
American Home Products Corp. (monthly)	35c	9-3	8-14
American News Co. (quar.)	40c	9-20	9-10
American Pulley Co. (quar.)	37½c	8-15	8-7
American Seal-Kap Corp. of Del.			
5% conv. pfd. 2nd series (quar.)	\$1.25	9-30	9-23
5% conv. pfd. 3rd series (quar.)	\$1.25	9-30	9-23
American Smelting & Refining Co.	75c	8-30	8-2
American Steel Foundries (quar.)	60c	9-13	8-23
Extra	50c	9-13	8-23
Anderson Electric, common (quar.)	15c	8-15	8-1
Class B	2½c	8-15	8-1
Angostura-Wupperman Corp. (quar.)	7½c	9-13	8-30
Anvil Brand Inc., 5% preferred (quar.)	62½c	8-1	7-15
Asbestos Manufacturing Co.			
\$1.40 convertible preferred (accum.)	35c	8-1	7-15
Atlanta & West Point RR.	\$1	8-1	7-24
Atlantic Co. (quar.)	12½c	10-1	9-16
Augusta Newspapers, class A (quar.)	10c	8-1	7-15
6% preferred (quar.)	15c	8-1	7-15
6½% convertible preferred (quar.)	11½c	8-1	7-15
Ayrshire Collieries (quar.)	25c	9-30	9-6
B/G Foods, Inc., common (quar.)	29c	9-10	8-30
75 cents convertible class A (quar.)	18½c	10-1	8-30
Bankers Bond & Mortgage Guaranty Co. of America	10c	8-2	7-26
Bankers Commercial Corp. (N. Y.) (quar.)	62½c	8-1	7-23
Bearings, Inc.	5c	8-15	7-31
Beck (A. S.) Shoe, common (quar.)	25c	8-15	8-5
4½% preferred (quar.)	\$1.18½	9-3	8-15
Berkshire Hathaway, Inc.			
Dividend payment omitted at this time			
Bethlehem Steel Corp., common	60c	9-3	8-5
7% preferred (quar.)	\$1.75	10-1	9-6
Blackstone Valley Gas & Electric			
4.25% preferred (quar.)	\$1.06¼	10-1	9-16
5.60% preferred (quar.)	\$1.40	10-1	9-16
Bohn Aluminum & Brass (quar.)	25c	9-16	9-3
Borg (Geo. W.) Corp. (quar.)	45c	9-1	8-16
Brantford Corrugated Ltd., class A (quar.)	125c	9-1	8-5
Class B	112½c	9-1	8-5
Brillo Mfg. Co. (quar.)	45c	10-1	9-13
British Columbia Packers, Ltd.			
Class A (s-a)	137½c	9-16	8-30
Class B	181	9-16	8-30
Broadway-Hale Stores, Inc. (quar.)	35c	8-15	8-1
Brooklyn Borough Gas, common (quar.)	20c	10-10	9-10
4.40% preferred (quar.)	\$1.10	9-1	8-1
4.40% preferred B (quar.)	\$1.10	9-1	8-1
Brooklyn Garden Apartments (s-a)	\$3	8-31	8-15
Brown Co. (quar.)	25c	9-1	8-9
Brown & Sharpe Mfg. (quar.)	30c	9-3	8-15
Buck Hill Falls (quar.)	15c	8-15	7-31
Bullock Fund, Ltd.	10c	9-3	8-9
Burlington Industries, common (quar.)	20c	9-1	8-2
3½% preferred (quar.)	37½c	9-1	8-2
4% preferred (quar.)	\$1	9-1	8-2
4.20% preferred (quar.)	\$1.05	9-1	8-2
4½% 2nd preferred (quar.)	\$1.12½	9-1	8-2
Burrhead (J. P.) Sons			
Dividend payment omitted at this time			
Butler Brothers (quar.)	40c	9-1	8-9
California Electric Power (quar.)	19c	9-1	8-5
Canada Cement Co. Ltd. (quar.)	125c	8-31	7-31
Canada Vinegars, Ltd. (quar.)	125c	9-2	8-15
Carborundum Co. (quar.)	40c	9-10	8-16
Carlisle Corp. (Del.) (quar.)	12½c	9-3	8-15
Carrier Corp., com. (20c payable to holders of record Aug. 31) and 40c to holders of record Aug. 15)	60c	8-30	
4½% preferred (quar.)	56½c	8-30	8-15
4.80% 2nd preferred (initial)	40c	8-30	8-15
Central Foundry, 5% conv. pfd. (quar.)	\$1.25	9-3	8-15
Central Vermont Public Service			
Common (quar.)	25c	8-15	7-31
4.15% preferred (quar.)	\$1.04	10-1	9-13
4.65% preferred (quar.)	\$1.16	10-1	9-13
4.75% preferred (quar.)	\$1.19	10-1	9-13
Chambersburg Engineering (quar.)	50c	8-10	7-31
Chrysler Corp. (quar.)	75c	9-13	8-13
City Products Corp. (quar.)	62½c	9-30	9-13
Clark Controller (quar.)	25c	9-14	8-26
Cochran Foli Co. (quar.)	15c	9-2	8-20
Colliver Insulated Wire (quar.)	50c	8-1	7-26
Colonial Life Insurance Co. of Amer. (quar.)	25c	9-15	9-3
Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	31½c	8-1	7-25
Columbian Carbon Co. (quar.)	60c	9-10	8-15
Columbian National Life Insurance (Boston)			
Quarterly	50c	9-10	8-30
Commonwealth Natural Gas (quar.)	40c	8-2	7-25
Connecticut General Life Insurance Co.			
Quarterly	45c	10-1	9-17
Connecticut Power Co. (quar.)	56½c	9-3	8-15
Consolidated Edison Co. (N. Y.) (quar.)	60c	9-16	8-9
Consolidated Electrodynamics (quar.)	10c	9-13	8-28
Consolidated Paper Co. (quar.)	25c	9-1	8-19
Consolidated Theatres, Ltd.			
Class A (quar.)	\$13c	9-2	8-1
Consumers Glass, Ltd. (quar.)	37½c	8-30	7-31
Container Corp. of Amer. com. (quar.)	25c	8-26	8-5
4% preferred (quar.)	\$1	9-1	8-20
Continental American Life Insurance Co. (Wilmington, Del.) (quar.)	27½c	7-31	7-22
Continental Copper & Steel Industries (quar.)	31½c	9-1	8-7
Continental Steel Corp. (quar.)	50c	9-14	8-30

Name of Company	Per Share	When Payable	Holders of Rec.
Cooper-Bessemer Corp. (quar.)	40c	9-6	8-23
Copper Range Co. (quar.)	25c	9-3	8-9
Cornell Paper Board Products (quar.)	25c	9-10	8-28
Craig Systems (stock dividend)	2%	9-30	8-30
Crown Cork & Seal Co. Inc.			
\$2 preferred (quar.)	50c	9-16	8-19
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-2	8-9
Dallas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10
\$4.24 preferred (quar.)	\$1.06	8-1	7-10
4½% preferred (quar.)	\$1.13	8-1	7-10
Delaware Income Fund, Inc.	10c	8-15	8-5
Delaware Lackawanna & Western RR.	12½c	9-16	8-30
Delta Air Lines (quar.)	30c	9-3	8-15
Denver & Rio Grande Western RR. (quar.)	62½c	9-16	9-6
Detroit Mortgage & Realty (quar.)	1½c	9-14	8-31
Diamond Portland Cement (quar.)	25c	9-10	8-30
Diamond T Motor Car Co.	25c	9-28	9-13
Distillers Corp. Seagrams, Ltd. (quar.)	130c	9-14	8-24
Distillers Co., Ltd. (final)	12½c	10-29	9-13
Diversified Investment Fund, Inc.			
(From net investment income)	10c	8-26	8-1
Dr. Pepper Co. (quar.)	15c	9-1	8-20
Dominion & Anglo Investment Corp., Ltd.			
5% preferred (quar.)	\$1.25	9-3	8-15
Dominion-Scottish Investments, Ltd.			
5% preferred (quar.)	\$62½c	8-30	8-14
Donnelley (R. R.) & Sons (quar.)	20c	9-1	8-15
Dori-Oliver, common (quar.)	15c	9-2	8-15
\$2 preferred (quar.)	50c	9-2	8-15
Dover Industries	25c	9-16	8-30
Dryer Co. of America (quar.)	5c	8-30	8-20
Duriron Co. (quar.)	25c	9-10	8-23
East Malartic Mines, Ltd.	15c	9-16	8-15
Eastern Corp. (quar.)	30c	9-3	8-15
Eastern Utilities Associates (quar.)	55c	8-15	8-1
Economic Investment Trust, Ltd. (quar.)	125c	9-30	9-16
Electric Auto-Lite Co. (quar.)	50c	9-20	9-8
Electrolux Corp. (quar.)	25c	9-16	8-15
Emporium Capwell Co. (quar.)	30c	9-10	8-20
Exeter Mfg. Co., common (quar.)	25c	8-1	7-23
7% preferred (quar.)	\$1.75	8-1	7-23
Fair (The) (see The Fair)—			
Fairfax Bearing Co. (quar.)	60c	9-14	8-19
Extra	40c	9-14	8-19
Farm Equipment Acceptance (quar.)	10c	8-26	8-1
Farmer Bros. Co. (quar.)	6c	8-7	7-24
Extra	4c	8-7	7-24
Fansteel Metallurgical (quar.)	25c	9-20	8-30
Federal Glass Co. (quar.)	40c	9-10	8-20
Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	9-1	8-15
Fischer & Porter Co. (quar.)	5c	9-1	8-15
Fleetwood Motel (quar.)	5c	8-15	7-31
Florida Power Corp.			
4.75% preferred (quar.)	\$1.18½	8-15	8-1
4.60% preferred (quar.)	\$1.15	8-15	8-1
4.40% preferred (quar.)	\$1.10	8-15	8-1
4% preferred (quar.)	\$1	8-15	8-1
Foremost Dairies (quar.)	25c	10-1	9-12
Freepoint Sulphur Co. (quar.)	75c	9-3	8-15
Fuller (Geo. A.) Co. (quar.)	30c	9-27	9-10
Gas, Inc., \$1.40 prior preferred (quar.)	35c	8-1	7-22
General Electric, Ltd. (final)	8%	9-24	8-15
General Fireproofing Co.	60c	9-12	8-23
General Foods Corp. (quar.)	50c	9-5	8-9
General Iron Works, 7% preferred (s-a)	\$3.50	8-1	7-19
General Metals Corp. (s-a)	60c	8-14	7-30
General Outdoor Advertising Co. (quar.)	60c	9-10	8-20
General Steel Castings (quar.)	50c	9-30	9-20
General Telephone Co. of Calif.			
4½% preferred (quar.)	22½c	9-2	8-8
General Telephone Co. of Pennsylvania			
\$2.25 preferred (quar.)	56c	8-31	8-15
General Telephone Co. of Wisconsin			
\$5 preferred (quar.)	\$1.25	9-1	8-15
Genisco, Inc. (quar.)	17½c	8-15	7-30
Gerber Products (quar.)	40c	9-5	8-20
Getty Oil Co., 4% preferred (quar.)	10c	9-2	8-16
Glen-Gery Shale Brick, common (quar.)	10c	9-11	8-26
6% first preferred (quar.)	15c	9-3	8-26
Globe-Wernicke Industries (quar.)	30c	9-3	8-23
Government Employees Insurance—			
Increased (quar.)	40c	9-25	9-10
Great American Industries	5c	10-1	9-3
Great Atlantic & Pacific Tea Co. of America			
Common	\$1	8-31	8-1
7% preferred (quar.)	\$1.75	8-31	8-1
Great Lakes Paper, Ltd., common (quar.)	\$40c	9-30	9-16
\$1.20 class B preference (quar.)	\$30c	9-30	9-16
Great Northern Ry. (quar.)	75c	9-16	8-21
Green (A. P.) Fire Brick (quar.)	25c	8-22	8-7
Greenfield Tap & Die (quar.)	30c	9-27	9-17
Gregory Industries (increased)	12½c	8-26	8-9
Stock dividend	5%	8-26	8-9
Guardian Consumer Finance, class A (quar.)	12½c	9-10	8-31
60c convertible preferred (quar.)	15c	9-20	8-31
Gulf Mobile & Ohio RR., common (quar.)	50c	9-9	8-19
\$5 preferred (quar.)	\$1.25	3-10-58	2-14
Gulf Oil Corp. (quar.)	62½c	9-10	8-2
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15
Hackensack Water Co. (quar.)	50c	9-1	8-15
Harbison-Walker Refractories, com. (quar.)	45c	9-3	8-9
6% preferred (quar.)	\$1.50	10-19	10-4
Hartford Electric Light, 3.90% pfd. (quar.)	48½c	9-3	8-15
Haughton Elevator Co. (quar.)	25c	8-30	8-20
Hawaiian Pineapple Co., Ltd., common	20c	8-23	8-13
5% preferred A (quar.)	62½c	8-31	8-13
Hawker Siddeley Group, Ltd.			
American deposit receipts	\$0.043	8-1	7-1
Hewitt-Robins, Inc. (quar.)	50c	9-14	9-3
Hires (Chas. E.) Co. (quar.)	15c	9-3	8-15
Robert Manufacturing Co. (stock dividend)	100%	8-15	8-1
New common (initial)	30c	9-3	8-16
Hooker Electrochemical Co., common (quar.)	25c	8-29	8-5
\$4.25 preferred (quar.)	\$1.06¼	9-27	9-3
Housatonic Public Service (quar.)	35c	8-20	8-6
Howard Stores Corp., common (quar.)	25c	9-1	8-12
4½% preferred (quar.)	\$1.06¼	9-1	8-12
Hubinger Co. (quar.)	20c	9-10	8-30
Extra	5c	9-10	8-30
Hudson Pulp & Paper, class A (quar.)	31½c	9-1	8-12
5.70% preferred C (quar.)	35½c	9-1	8-12
\$1.41 second preferred (quar.)	35½c	9-1	8-12
5.12% preferred B (quar.)	32c	9-1	8-12
5% preferred A (quar.)	31½c	9-1	8-12
Hugoton Gas Trust—			
Units of beneficial interest	11c	8-20	7-31
Hunt Foods, Inc., common	30c	9-30	9-16
5% preferred (quar.)	12½c	8-30	8-15
5% preferred A (quar.)	12½c	8-30	8-15
International Petroleum, Ltd. (quar.)	35c	9-10	8-13
International Railways of Central America			
5% preferred (accum.)	\$1.25	8-15	8-6
Iowa Power & Light, common (quar.)	40c	9-26	8-23
3.30% preferred (quar.)	82½c	10-1	9-13
4.40% preferred (quar.)	\$1.10	10-1	9-13
4.35% preferred (quar.)	\$1.08½	10-1	9-13
Iron Fireman Mfg. (resumed)	15c	9-3	8-15
Jamestown Telephone (N. Y.) (quar.)	\$1.20	9-15	9-3
Jones & Laughlin Steel, common (quar.)	62½c	10-1	9-6
5% preferred, series A (quar.)	\$1.25	10-1	9-6

Name of Company	Per Share	When Payable	Holders of Rec.
Kansas City Stock Yards Co. of Maine—			
5% preferred (quar.)	\$1.25	8-1	7-22
Kendall Co., common (quar.)	50c	9-13	8-23
\$4.50 preferred (quar.)	\$1.12½	10-1	9-16
Kentucky Utilities, common (quar.)	32c	9-16	8-23
4½% preferred	\$1.18¾	9-2	8-15
Keyes Fibre Co., common (quar.)	30c	9-1	8-9
4.80% 1st preferred (quar.)	30c	10-1	9-10
Kuhlman Electric Co., 5½% pfd. A (quar.)	13¾c	8-1	7-19
Kysor Heater Co. (quar.)	10c	8-20	8-1
Laclede Gas Co., common (quar.)	20c	10-1	9-13
4.32% preferred (quar.)	27c	9-30	9-13
Lancaster Corp. (Phila.) (quar.)	3c	8-1	7-24
Lees (James) & Sons (quar.)	50c	9-3	8-15
Lehigh Portland Cement (quar.)	25c	9-3	8-1
Libby, McNeil & Libby, common (quar.)	20c	9-1	8-9
5¼% preferred (quar.)	\$1.31¼	9-1	8-9
Lilly (Eli) & Co., class B (quar.)	45c	9-10	8-16
Los Angeles Transit Lines (quar.)	35c	9-13	8-30
Loyal Protective Life Insurance (increased)	60c	8-15	8-8
Lynch Carrier System (quar.)	9c	8-15	7-24
Macmillan Co., common (quar.)	25c	8-23	8-5
Extra	50c	8-23	8-5
\$5 non-cumulative preferred (quar.)	\$1.25	8-8	8-1
MacWhyte Co. (R.)	35c	9-5	8-15
Maine Central R.R., 5% pfd. (accum.)	\$1.25	9-3	8-16
Mallory (P. R.) Co. (quar.)	35c	9-10	8-9
Mathews Conveyer (quar.)	25c	9-6	8-23
Maule Industries (quar.)	20c	9-30	9-12
McColl-Fontenac Oil Co., Ltd.—			
4% preferred (quar.)	\$1	10-20	9-30
McKesson & Robbins (quar.)	70c	9-14	8-30
McQuay, Inc.	10c	3-1	7-15
Mendville Telephone (quar.)	50c	8-15	7-31
Mensico Mfg. Co.	15c	8-21	8-7
\$3.50 preferred (quar.)	25c	10-1	9-9
\$4 2nd preferred (quar.)	87½c	10-1	9-9
Messenger Corp. (quar.)	\$1	10-1	9-9
Miami Copper Co. (quar.)	12½c	8-15	8-5
Mickelberry's Food Products (quar.)	20c	9-26	9-11
Midwest Packaging Materials Co., common	5c	9-13	8-21
5% preferred (quar.)	12½c	8-1	7-24
Minneapolis Moline—			
(No action taken on the payments of the \$5.50 1st pfd. and the \$1.50 conv. 2nd pfd. stocks at this time).			
Monsanto Chemical Co. (quar.)	25c	9-16	8-24
Moore-McCormick Lines (quar.)	37½c	9-14	8-30
Morrison-Knudsen Co., Inc. (quar.)	40c	9-1	8-2
Mosinee Paper Mills Co.	30c	8-15	8-1
Motor Finance Corp., common (quar.)	\$1	8-30	3-10
\$5 preferred (quar.)	\$1.25	9-28	9-9
Motor Wheel Corp. (quar.)	40c	9-10	8-15
Muskogee Co. (quar.)	50c	9-12	3-30
Muskegon Motor Specialties, \$2 pfd. (quar.)	50c	9-3	8-15
Mutual Investment Fund—			
(8c from net investment income and 2c from realized securities profits)	10c	8-15	8-1
Nashville, Chattanooga & St. Louis Ry. (quar.)	\$1	8-16	8-5
National Acme, common (quar.)	50c	8-22	8-6
Extra	50c	8-22	8-6
National Ey-Products	10c	8-27	8-8
National Cash Register (quar.)	30c	10-15	9-23
National Distillers & Chemical Corp.—			
Common (quar.)	25c	9-3	8-9
4½% preferred (quar.)	\$1.06¼	9-16	8-15
National Gypsum Co., \$4.50 preferred (quar.)	\$1.12½	9-3	8-16
National Hosiery Mills, Ltd., class B	75c	10-1	9-6
National Lead Co., common (quar.)	\$1.75	9-25	9-3
7% preferred A (quar.)	\$1.75	9-13	8-16
6% preferred B (quar.)	\$250	11-1	10-7
National Starch Products (quar.)	25c	8-26	8-12
National Steel & Shipbuilding	10c	8-10	7-29
Neiman-Marcus Co., 4¼% pfd. (quar.)	\$1.06¼	8-15	8-1
Neisner Brothers (quar.)	20c	9-14	8-30
New Amsterdam Casualty Co. (s-a)	95c	9-2	8-2
New Bedford Storage Warehouse	60c	8-1	7-22
New York Dock Co., \$5 non-cum. pfd. (s-a)	\$2.50	9-3	8-16
North American Cement Corp., cl. A (quar.)	15c	9-18	9-4
Class B (quar.)	15c	9-18	9-4
Northern Indiana Public Service—			
Common (quar.)	48c	9-20	8-23
4.40% preferred (quar.)	44c	9-30	8-23
Northeastern Water, \$2 preferred (s-a)	\$1	9-3	8-15
\$4 prior preferred (quar.)	\$1	9-3	8-15
Northwest Bancorporation (quar.)	70c	8-26	8-5
Northwestern Public Service, common	25c	9-2	8-15
4½% preferred (quar.)	\$1.12½	9-2	8-15
5¼% preferred (quar.)	\$1.31¼	9-2	8-15
Norwich Pharmaceutical Co. (quar.)	25c	9-10	8-9
Oilin Mathieson Chemical, common (quar.)	50c	9-10	8-16
4¼% preferred (1951 series) (quar.)	\$1.06¼	12-1	11-15
Onondaga Pottery (quar.)	30c	9-10	8-21
Otter Tail Power Co., common (quar.)	40c	9-10	8-15
\$3.60 preferred (quar.)	90c	9-1	8-15
\$4.40 preferred (quar.)	\$1.10	9-1	8-15
Outboard Marine, new common (initial)	20c	8-23	8-7
Owens Illinois Glass, common (quar.)	62½c	9-5	8-13
4% preferred (quar.)	\$61	10-1	9-12
Oxford Paper Co., common (quar.)	50c	10-15	9-1
\$3 preferred (quar.)	\$1.25	9-1	8-15
Pacific Mills (quar.)	20c	8-15	8-2
Pendleton Tool Industries (quar.)	20c	8-15	8-1
Penn Fuel Gas, Inc., \$1.50 preferred (quar.)	37½c	8-1	7-20
Pennsylvania Utilities Investment Co.—			
Quarterly	50c	8-15	7-27
Stock dividend	20%	9-15	—
Perfect Circle Corp. (quar.)	25c	8-31	8-2
Perkins Machine & Gear Co.—			
Common (stock dividend)	100%	10-1	9-20
7% preferred (quar.)	\$1.75	9-3	8-20
Petersburg & Hopewell Gas Co. (quar.)	25c	9-3	8-12
Petroleum Exploration Co.	75c	9-10	8-15
Philadelphia Electric, common (quar.)	50c	9-30	9-4
\$1 preference common (quar.)	25c	9-30	9-4
Phila. Suburban Water, common (quar.)	12½c	9-3	8-12
3.65% preferred (quar.)	91¼c	9-3	8-12
3.95% preferred (quar.)	98¾c	9-3	8-12
4.95% preferred (quar.)	\$1.23¾	9-3	8-12
5% preferred (quar.)	\$1.25	9-3	8-12
Pepper (Dr.) (see Dr. Pepper Co.)—			
Phoell Mfg. Co. (quar.)	25c	9-2	8-15
Piedmont Natural Gas, common	20c	9-16	8-30
Preferred (quar.)	\$1.37½	9-30	9-20
Pinellas Industries, class A (quar.)	12½c	8-15	8-1
Poor & Co. (quar.)	50c	9-3	8-15
Portland Gas & Coke (initial)	15c	8-15	8-5
Potash Co. of America, common (quar.)	45c	9-3	8-9
Stock dividend	2%	9-3	8-9
Prentice-Hall, Inc.	20c	9-3	8-20
Princeton Water (N. J.) (quar.)	\$1	8-1	7-20
Public Service Co. of New Hampshire—			
Common (quar.)	25c	8-15	7-31
\$3.35 preferred (quar.)	84c	8-15	7-31
\$4.50 preferred (quar.)	\$1.12½	8-15	7-31
Pure Oil Co. (quar.)	40c	9-1	8-1
Quaker City Fire & Marine Insurance Co.—			
Quarterly	25c	9-27	8-30
Quaker State Oil Refining Corp. (quar.)	50c	9-16	8-16
Ranco, Inc. (quar.)	30c	9-16	8-23
Rapid Electrotype Co. (quar.)	12½c	9-20	9-10
Ray-O-Vac Co. (quar.)	20c	9-30	8-9

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reading Co., 4% 1st preferred (quar.)	50c	9-12	8-22	Whorner (F.), Ltd., class A (quar.)	112½c	10-1	8-30	Arkansas Fuel Oil Corp. (quar.)	25c	9-27	9-13
Reading Tube, common (quar.)	12½c	9-3	8-15	Windsor Industries—				Arkansas Louisiana Gas (quar.)	30c	9-28	9-6
\$1.25 conv. preferred (quar.)	3½c	9-3	8-15	(No action taken on com. payment at this time)				4½% preferred (quar.)	56½c	9-1	8-15
Refractory & Insulation (quar.)	15c	9-17	9-3	Wisconsin Electric Power, common (quar.)	40c	9-1	8-1	Arkansas-Missouri Power, com. (quar.)	25c	9-16	8-31
Stock dividend	10%	9-17	9-3	3.60% preferred (quar.)	90c	9-1	8-1	Arnold Altex Aluminum Co., common (quar.)	7½c	8-16	8-1
Republic Aviation Corp. (quar.)	50c	9-20	9-6	6% preferred (quar.)	\$1.50	10-31	10-15	35c convertible preferred (quar.)	8½c	8-15	8-1
Revere Copper & Brass (reduced)	50c	8-31	8-9	Wood Newspaper Machinery Corp. (quar.)	22½c	9-10	8-30	Aro Equipment Corp., 4½% pfd. (quar.)	56½c	9-1	8-15
Resall Drug Co. (quar.)	12½c	9-6	8-15	Wood (Alan) Steel Co. (see Alan Wood Steel)				Ashland Oil & Refining Co., com. (quar.)	25c	9-14	8-19
Rhodes Mfg. Co., 4½% conv. pfd. (quar.)	\$1.2½	9-1	8-10	Wood (G. H.) & Co., 5½% pfd. (quar.)	\$1.37½	9-1	8-15	\$1.50 preferred (quar.)	37½c	9-14	8-19
River Finance Co., Inc.				Woodley Petroleum Co. (quar.)	12½c	9-30	9-13	\$5 preferred (quar.)	\$1.25	9-14	8-19
Common class A (quar.)	5c	9-2	8-15	Yale & Towne Mfg. (quar.)	37½c	10-1	9-10	Associated Dry Goods, common (quar.)	50c	9-3	8-9
Common class B (quar.)	5c	9-2	8-15	Yosemite Park & Curry Co.	7½c	9-30	9-14	5.25% preferred (quar.)	\$1.31¼	9-3	8-9
5½% preferred (quar.)	68½c	9-2	8-15					Associated Telephone & Telegraph Co.—			
5½% pfd. 2nd and 3rd series (quar.)	68½c	9-2	8-15					Common	\$1.50	9-15	8-15
Robinson Aviation (stock dividend)	5%	8-12	7-31					84 participating class A (quar.)	\$1	10-1	9-2
Robinson Lumber & Co. Ltd.—								Associated Truck Lines, class A (quar.)	17½c	8-15	8-2
Class A preference (quar.)	\$25c	8-31	8-15					Atchafalpa, Topeka & Santa Fe Ry. Co., com.	30c	9-3	7-26
Rochester Transit Corp. (quar.)	10c	9-3	8-15					5% preferred (s-a)	25c	8-1	6-28
Rockwell Spring & Axle, common (quar.)	50c	9-10	8-16					Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-3	8-20
Stock dividend	2%	9-18	8-16					Atlantic City Electric Co.—			
Stock dividend	2%	12-18	11-15					4% preferred (quar.)	\$1	8-1	7-11
Rohm & Haas Co., common (quar.)	50c	9-1	8-9					4.10% preferred (quar.)	\$1.02½	8-1	7-11
4% preferred (quar.)	51	9-1	8-9					4.35% preferred (quar.)	\$1.08½	8-1	7-11
Royal Oak Dairies Ltd., class A	115c	8-15	7-26					4.35% 2nd preferred (quar.)	\$1.08½	8-1	7-11
royalties management Corp.	10c	9-11	8-12					Atlantic Coast Line RR Co. (quar.)	50c	9-12	8-1
Ryerson & Haynes (increased)	10c	9-26	9-13					Atlantic Coast Line Co. (comm.) (quar.)	50c	9-12	8-1
								Atlantic Refining Co., common (quar.)	50c	9-16	8-21
								3.75% preferred B (quar.)	93½c	8-1	7-5
								Atlas Steels, Ltd. (quar.)	125c	8-1	7-3
								Atomic Development Mutual Fund Inc.—			
								(A year end of 75c from capital gains and			
								12c from investment income)	87c	8-12	7-8
								Aurora Gold Mines, Ltd. (quar.)	24c	9-2	8-9
								Austin, Nichols & Co. common	20c	8-1	7-12
								Stock dividend	4%	8-1	7-12
								\$1.20 conv. prior pref. (quar.)	30c	8-1	7-19
								Auto Finance Co.—			
								Stock dividend. (One share of Piedmont			
								Natural Gas for each 100 shares held)		8-1	7-15
								Automatic Steel Products (resumed)	10c	7-30	7-15
								Automobile Banking Corp., common (quar.)	15c	7-30	7-16
								Class A (quar.)	15c	7-30	7-16
								\$1.50 preferred (quar.)	37½c	7-30	7-16
								6% preferred A (quar.)	15c	7-30	7-16
								6% preferred B (quar.)	15c	7-30	7-16
								Avco Manufacturing, \$2.25 preferred (quar.)	56½c	8-1	7-15
								Avildsen Tool & Machines, Inc.—			
								5% prior preferred new (quar.)	6½c	8-1	7-2
								5% prior preferred old (accum.)	6½c	7-31	7-2
								5% prior preferred old (accum.)	6½c	8-1	7-2
								Avondale Mills, common (quar.)	30c	8-1	7-15
								\$4.50 preferred (quar.)	\$1.13	8-1	7-15
								Axe-Houghton Fund "A" (from income)	6c	8-23	8-2
								Ayres (L. S.), 4½% preferred (quar.)	\$1.12½	7-31	7-19
								4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-19
	</										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
California Water Service, com. (quar.)	60c	8-15	7-31	Concord Natural Gas, com. (initial s-a)	50c	8-15	6-24	Empire Millwork (stock dividend)	1 1/2%	7-31	7-15
4.40% preferred (quar.)	27 1/2c	8-15	7-31	5 1/2% preferred (quar.)	\$1.37 1/2	8-15	6-24	Employers Group Assn. (quar.)	60c	7-30	7-16
5.30% preferred (quar.)	33 1/2c	8-15	7-31	Conduits National Co., Ltd. (quar.)	120c	8-8	7-26	Emporium Capwell Co., 7 1/2% preferred (s-a)	\$3.00	10-1	9-21
5.28% preferred (quar.)	33c	8-15	7-31	Confederation Life Association (Toronto)—				Enamel & Heating Products Ltd.—			
5.36% preferred (quar.)	33 1/2c	8-15	7-31	Quarterly	150c	9-15	9-1	Class A (quar.)	110c	7-31	6-29
5.20% preferred (quar.)	32 1/2c	8-15	7-31	Quarterly	150c	12-15	12-1	4% preferred (s-a)	15c	7-31	6-29
5.08% preferred (quar.)	31 1/2c	8-15	7-31	Connecticut Light & Power Co.—				Equitable Credit Corp., 50c pfd. (quar.)	12 1/2c	9-1	8-15
5.50% preferred (quar.)	34 1/2c	8-15	7-31	\$1.90 preferred (quar.)	47 1/2c	8-1	7-5	60c preferred (quar.)	15c	8-1	7-12
Calif. Water & Telephone, common (quar.)	30c	8-1	7-10	\$2 preferred (quar.)	50c	8-1	7-5	Equitable Gas Co., common (quar.)	40c	9-1	8-9
\$1 preferred (quar.)	25c	8-1	7-10	\$2.04 preferred (quar.)	51c	8-1	7-5	\$4.50 conv. preferred (quar.)	\$1.12 1/2	9-1	8-9
\$1.20 preferred (quar.)	30c	8-1	7-10	\$2.06 preferred series E (quar.)	51 1/2c	8-1	7-5	Equity Corp., common	15c	8-30	7-12
\$1.24 preferred (quar.)	31c	8-1	7-10	\$2.20 preferred (quar.)	55c	8-1	7-5	\$2 preferred (quar.)	50c	9-1	8-9
\$1.25 preferred (quar.)	31 1/2c	8-1	7-10	Connecticut Power, 4.50% preferred (quar.)	56 1/2c	8-1	7-15	Erie & Pittsburgh RR., 7% pfd. (quar.)	87 1/2c	9-10	8-30
\$1.32 preferred (quar.)	33c	8-1	7-10	Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Erie Forge & Steel Corp., com. (quar.)	16c	8-9	7-19
Camden Refrigerating & Terminals Co. (s-a)	25c	7-31	7-2	Consolidated Edison Co.—				6% 1st preferred (quar.)	15c	8-1	7-19
Canada Fells, Ltd., 60c partic. class A (quar.)	115c	8-15	7-26	Consolidated				5% 2nd preferred (quar.)	62 1/2c	8-1	7-19
Common (quar.)	110c	8-15	7-28	\$5 preferred (quar.)	\$1.25	8-1	7-5	Erie Railroad Co., \$5 preferred (quar.)	\$1.25	9-1	8-9
Canada Foundries & Forgings, Ltd.—				Consolidated Laundries (quar.)	25c	8-3	8-15	\$5 preferred (quar.)	\$1.25	12-1	11-8
Class A (quar.)	137 1/2c	9-16	8-31	Consumers Power Co., common (quar.)	60c	8-20	7-19	Erlanger Mills, common (quar.)	2c	8-28	8-13
Canada Life Assurance Co. (Toronto)—				\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-6	4 1/2% prior preferred (quar.)	\$1.12 1/2	9-3	8-13
Quarterly	\$1.15	10-1	9-13	\$4.52 preferred (quar.)	\$1.13	10-1	9-6				
Canada Maltng Co., Ltd., com. (quar.)	150c	9-16	8-15	\$4.16 preferred (quar.)	\$1.04	10-1	9-6				
4 1/2% preferred (quar.)	129 1/2c	9-16	8-15	Continental Can, common (quar.)	45c	9-14	8-22	Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-19
Canada Southern Ry. (s-a)	\$1.50	8-1	7-19	\$3.75 preferred (quar.)	93 1/2c	10-1	9-13	Fall River Gas Co. (quar.)	37 1/2c	8-15	8-1
Canadian Breweries Ltd., common (quar.)	137 1/2c	10-1	8-30	\$4.50 second preferred (quar.)	\$1.12 1/2	9-30	9-6	Falkstaff Brewing (quar.)	2c	7-31	7-16
\$1.25 convertible preference (quar.)	131 1/2c	10-1	8-30	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-30	Farmers & Traders Life Insurance Co.—			
Canadian Bronze Co. Ltd. (increased quar.)	150c	8-1	7-10	Continental Transportation Lines (quar.)	17 1/2c	8-1	7-12	Quarterly	83	10-1	9-14
Canadian Industries Ltd., common (quar.)	110c	7-31	6-28	Cook Electric Co. (stock dividend)	3c	8-1	7-15	Fate-Root-Heath Co. (quar.)	20c	8-1	7-15
Canadian International Investment Trust Ltd.	115c	9-3	8-15	Copp Clark Publishing Co., Ltd.	17 1/2c	8-1	7-15	Fedders-Quigan, common (quar.)	25c	8-29	8-19
Canadian Investment Fund, Ltd.	11c	8-1	7-15	Cosden Petroleum (quar.)	20c	9-30	9-13	5 1/2% preferred 1953 series	68 1/2c	8-29	8-19
Canadian Oil Cos., common (quar.)	120c	8-15	7-31	Cosmopolitan Realty (quar.)	44	8-15	8-1	Federal Compress & Warehouse Co. (quar.)	30c	9-1	7-31
Canadian Pacific Ry. (s-a)	175c	8-1	6-21	Cosmos Imperial Mfg. Co. Ltd. (quar.)	117 1/2c	8-15	7-31	Federal Grain Co. Ltd., \$1.40 pfd. (quar.)	135c	8-1	7-18
Canadian Pacific Ry., 5% pfd. (quar.)	181.25	8-15	7-31	Courtauld, Ltd. (final)	6c	8-2	6-14	Federal Insurance Co. (quar.)	20c	9-10	8-30
Canadian Utilities Ltd., 5% pfd. (quar.)	181.06	8-15	7-31	Courtauld, Ltd. (final)	6c	8-2	6-14	Federal-Mogul-Lower Bearings, Inc. (quar.)	6c	9-10	8-23
4 1/2% preferred (quar.)	181.06	8-15	7-31	Credit Finance Service, Inc., class A (quar.)	12 1/2c	10-1	9-10	Ferro Corp. (quar.)	40c	9-20	8-6
Canadian Vickers, Ltd. (quar.)	137 1/2c	7-31	7-2	Class B (quar.)	12 1/2c	10-1	9-10	Stock dividend	2	12-20	11-29
Carolina Power & Light, common (quar.)	30c	8-1	7-5	Cribben & Sexton Co.—				Fidelity & Deposit Co. (Md.) (quar.)	\$1	7-31	7-19
Caterpillar Tractor, common (quar.)	60c	8-10	7-19	4 1/2% convert. 1st preferred (quar.)	28 1/2c	9-1	8-15	Fidelity Assn. (Boston) (s-a)	\$25	8-30	8-23
4.20% preferred (quar.)	\$1.05	8-10	7-19	Crossett Co., class A (quar.)	10c	8-1	7-15	Financial General Corp., common (quar.)	7 1/2c	8-1	7-12
Ceco Steel Products Corp. (quar.)	30c	9-1	8-15	Class A (quar.)	10c	11-1	10-15	\$2.25 preferred series A (quar.)	56 1/2c	8-1	7-12
Celotex Corp., common (quar.)	60c	7-31	7-8	Class B (quar.)	10c	8-1	7-15	Fire Association of Philadelphia (quar.)	55c	9-13	8-9
5% preferred (quar.)	25c	7-31	7-8	Class B (quar.)	10c	11-1	10-15	Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	8-1	7-19
Central Cold Storage (quar.)	50c	9-18	9-3	Crown Cork International, class A (quar.)	10c	11-1	10-15	First Bank Stock Corp. (quar.)	40c	9-9	8-16
Central Electric & Gas Co. (quar.)	22 1/2c	7-31	7-17	Crown Cork & Seal, Ltd. (quar.)	25c	10-1	9-10	First National City Bank (N. Y.)—			
Central of Georgia Ry. Co.—				Crum & Forster, 5% preferred (quar.)	\$2	9-30	9-16	(Increased quar.)	75c	8-1	7-9
5% preferred B (quar.)	\$1.25	9-20	9-7	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-4	8-15	Fleming Co., 5% pfd. (quar.)	\$1.25	10-1	9-20
5% preferred B (quar.)	\$1.25	12-20	12-7	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-27	9-13	5% preferred (quar.)	\$1.25	1-1-58	12-29
Central Hudson Gas & Electric (quar.)	20c	8-1	7-10	Cumberland Apartments (quar.)	10c	9-15	8-31	Fluor Corp., Ltd. (stock dividend)	20c	8-23	8-9
Central-Illinois Securities Corp., com. (quar.)	10c	9-15	8-30	Cuneo Press, Inc., 3 1/2% preferred (quar.)	87 1/2c	8-15	8-1	Food Fair Stores, common (quar.)	3c	8-26	7-12
\$1.50 convertible preference (quar.)	37 1/2c	8-1	7-15	Curtiss-Wright Corp.—				Food Machinery & Chemical Corp.—			
Central Louisiana Electric, common (quar.)	40c	8-15	8-1	\$2 non-cumulative class A (quar.)	50c	9-27	9-6	3 1/2% preferred (quar.)	93 1/2c	8-1	7-15
4.50% preferred (quar.)	\$1.12 1/2	9-3	8-15	\$2 non-cumulative class A (quar.)	50c	12-27	12-6	Foot Bros. Gear & Machine, common	32 1/2c	8-1	7-19
Central Power & Light (Texas)—								5 1/2% preferred (quar.)	\$0.215625	8-1	7-19
4% preferred (quar.)	\$1	8-1	7-15	Dallas Transit Co., common (quar.)	8 1/2c	8-1	7-19	Ford Motor of Canada Ltd.—			
4.20% preferred (quar.)	\$1.05	8-1	7-15	7% preferred (quar.)	\$1.75	8-1	7-19	Class A (quar.)	\$1.25	9-16	8-2
Central Public Utility Corp. (quar.)	20c	8-1	7-12	Dana Corporation, common (quar.)	75c	9-16	9-6	Class B (quar.)	\$1.25	9-16	8-2
Central & South West Corp. (quar.)	40c	8-30	7-31	3 1/2% preferred A (quar.)	93 1/2c	10-15	10-4	Foundation Co. (N. Y.) (stock dividend)	5c	7-30	7-10
Central Soya Co. (quar.)	40c	8-15	8-2	Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-10	Franklin National Bank (Franklin Square,			
Century Food Markets, 5% preferred (quar.)	62 1/2c	8-1	7-15	David & Freer, Ltd., class B	\$16.25	8-1	3-28	Long Island (quar.)	35c	8-1	7-15
Cessna Aircraft Co. (quar.)	35c	8-9	7-31	Davidson Bros. (quar.)	10c	7-30	7-15	Fraser Cos., Ltd. (quar.)	130c	7-29	6-29
Chain Store Real Estate Trust (quar.)	\$1	6-1	7-20	Day-Brite Lighting (quar.)	15c	9-3	8-16	Presnille Co. (quar.)	20c	9-18	9-3
Champion Oil & Refining, common (quar.)	25c	8-1	6-28	Daystrom, Inc. (quar.)	30c	8-15	7-26	Above payment less 15% Mexican tax			
Stock dividend	2 1/2%	8-1	6-28	Dean Phipps Stores, common	10c	8-1	7-19	(net payment of each dividend 17c)			
\$3 preference (quar.)	75c	9-1	8-15	5 1/2% preferred (quar.)	14c	8-1	7-19	Friedman (L.) Realty (quar.)	10c	8-15	8-1
Channing Corp. (quar.)	15c	8-20	8-9	5 1/2% preferred (quar.)	14c	8-1	7-19	Quarterly	10c	11-15	11-1
Chase Manhattan Bank (N. Y.) (quar.)	60c	8-15	7-10	Deerfield Glassine (quar.)	50c	8-15	8-1	Freiman (A. J.) Ltd., common (quar.)	112 1/2c	8-1	7-19
Cherry-Burrell Corp., common (quar.)	20c	7-31	7-25	Delaware Power & Light Co. (quar.)	45c	7-31	7-9	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-19
4% preferred (series 1946) (quar.)	\$1	7-31	7-25	Dennison Mfg., class A (quar.)	40c	9-3	8-5	Frito Company (quar.)	15c	7-31	7-19
4% preferred (series 1947) (quar.)	\$1	7-31	7-25	Common voting (quar.)	40c	9-3	8-5	Froedter Corp. (quar.)	27 1/2c	7-31	7-15
Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-5	8% debentures (quar.)	\$2	9-3	8-5	Fruehauf Trailer, common (stock dividend)	2c	9-3	8-7
Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3	Denver Tramway Corp.—				4% preferred (quar.)	\$1	9-3	8-15
3 1/2% convertible preferred (quar.)	87 1/2c	8-1	7-5	\$2.50 to \$3.50 1st preferred (s-a)	62 1/2c	12-15	12-9	Fruit of the Loom (s-a)	75c	9-16	8-2
3 1/2% conv. preferred (quar.)	87 1/2c	11-1	10-7	Di Giorgio Fruit Corp., class A (quar.)	25c	8-15	7-19	Fuller Brush, class A (quar.)	25c	8-1	7-23
Chicago, Milwaukee, St. Paul & Pacific RR.				Class B (quar.)	25c	8-15	7-19	Class AA (quar.)	81	8-1	7-23
Common (quar.)	37 1/2c	10-24	10-4	Diamond Match Co., common (quar.)	45c	8-1	7-8	Fulton Industrial Securities, common	14c	8-1	7-16
Common (quar.)	37 1/2c	12-24	12-6	\$1.50 preferred (quar.)	37 1/2c	8-1	7-8	\$3.50 1st preferred (quar.)	87 1/2c	8-1	7-16
\$5 preferred (quar.)	\$1.25	9-26	9-6	Diocesan Investment Trust Shares	14c	8-1	7-15	Funsten (R. E.) Co.—			
\$5 preferred (quar.)	\$1.25	11-27	11-8	Diveco-Wayne Corp. (quar.)	15c	7-31	7-23	4 1/2% preferred (quar.)	56 1/2c	10-1	9-13
Chicago Rock Island & Pacific RR. (quar.)	67 1/2c	9-30	9-13	Dividend Shares, Inc.—				Gabriel Co., 5% conv. pfd. (quar.)	12 1/2c	8-1	7-15
Cincinnati Gas & Electric, common (quar.)	30c	8-15	7-15	(Quarterly from net investment income)	2 1/2c	8-1	7-10	Gale & Co., common (quar.)	15c	8-1	7-20
4% preferred (quar.)	\$1	10-1	9-16	Diversified Growth Stock Fund—				\$1.50 preferred (quar.)	37 1/2c	8-1	7-20
Cincinnati Inter-Terminal RR.—				Stock dividend	100%	8-23	8-2	\$6.00 preferred (quar.)	\$1.50	8-1	7-20
7% guaranteed (s-a)	\$2	8-1	7-20	Dobbs Houses Inc. (quar.)	50c	8-31	8-15	Gamble-Skogmo, Inc., common (quar.)	15c	7-31	7-22
Cincinnati Milling Machine, common (quar.)	40c	9-1	8-10	Dodge & Cox Fund—Beneficial shares	25c	9-20	9-13	6 1/2% preferred (quar.)	62 1/2c	7-31	7-22
4% preferred (quar.)	\$1	9-1	8-10	Dodge Manufacturing Corp., com. (increased)	37 1/2c	8-15	8-1	Gar Wood Industries, 4 1/2% pfd. (s-a)	56 1/2c	8-15	8-1
Cities Service Co. (quar.)	60c	9-6	8-16	\$1.50 preferred (quar.)	39c	10-1	9-20	Gardner-Denver Co., common (quar.)	45c	9-3	8-12
Citizens Casualty Co. (New York)—				Domite Mines, Ltd. (quar.)	\$17 1/2c	7-30	6-28	4% preferred (quar.)	\$1	8-1	7-11
Stock dividend on one share for each nine		7-29	7-29	Dominion Bridge, Ltd. (quar.)	115c	8-23	7-17	Gas Service Co. (quar.)	3c	9-10	8-15
held				Dominion Steel & Coal, Ltd. (quar.)	115c	8-23	7-17	General Baking Co., common (quar.)	17c	8-1	7-15
City Investing Co., common	20c	8-15	7-25	Dominion Fabrics Ltd., com. (quar.)	115c	8-1	7-15	\$8 preferred (quar.)	\$2	10-1	9-17
City Stores Co., common (quar.)	35c	8-1	7-18	2nd conv. preferred (quar.)	137 1/2c	8-1	7-15	General Cigar Co. (increased)	45c	9-16	8-16
4 1/2% convertible preferred (quar.)	\$1.06 1/4	8-1	7-19	Dominion Oilcloth & Linoleum, Ltd. (quar.)	140c	7-31	6-28	General Crude Oil (quar.)	25c	9-27	9-13
Cleveland Cincinnati Chicago & St. Louis				Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-11	General Dynamics Corp. (quar.)	55c	8-10	7-12
Common (semi-annual)	55	7-31	7-19	Dominion Stores, Ltd. (quar.)	131 1/2c	9-14	8-16	General Merchandise Co. (quar.)	10c	9-3	8-15
5% preferred (quar.)	\$1.25	7-31	7-19	Dominion Tar & Chemical Co., Ltd.—				Stock dividend	1 1/2%	9-3	8-15
Cleveland-Cliffs Iron, common (quar.)	35c	9-15	9-3	Common (quar.)	112 1/2c	8-1	7-9	General Mills Inc. (quar.)	75c	8-1	7-10
\$4.50 preferred (quar.)	\$1.12 1/2	9-15	9-3	Donald Ropes & Wire Cloth, Ltd.—				General Motors Corp.—			
Cleveland Electric Illuminating, com. (quar.)	40c	8-15	7-24	80c participating preference B (quar.)	120c	8-1	7-15	\$3.75 preferred (quar.)	93 1/2c	8-1	7-28
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-5								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gross Telecasting Inc., common (quar.)	40c	8-9	7-25	Jorgensen (Earl M.) Co. (quar.)	22½c	7-31	7-15	May Department Stores, common (quar.)	55c	9-3	8-15
Class B (quar.)	7½c	8-9	7-25	Jewel Tea, 3¼% preferred (quar.)	93¾c	8-1	7-18	\$3.75 preferred (quar.)	93¾c	9-3	8-15
Growth Industry Shares (71c from capital sources and 4c from investment income)	75c	7-31	7-17	Joy Mfg. Co. (quar.)	60c	7-29	7-15	\$3.75 preferred (1947 series) (quar.)	93¾c	9-3	8-15
Gulf Life Insurance (quar.)	12½c	8-1	7-15	Kansas City Power & Light—				\$3.40 preferred (quar.)	85c	9-3	8-15
Gulf, Mobile & Ohio RR.	\$1.25	9-9	8-19	3.80% preferred (quar.)	95c	9-1	8-15	Mayer (Oscar) & Co. (quar.)	15c	8-2	7-22
\$5 preferred (quar.)	\$1.25	12-16	11-25	4% preferred (quar.)	81	9-1	8-15	Maytag Co., \$3 preferred (quar.)	75c	8-1	7-15
Gypsum Lime & Alabastine of Canada, Ltd.				4.20% preferred (quar.)	\$1.05	9-1	8-15	McCabe Grain Ltd., 60c pref. class A (quar.)	115c	8-1	7-15
Quarterly	130c	9-3	8-1	4.35% preferred (quar.)	\$1.08½	9-1	8-15	Class B (quar.)	125c	8-1	7-15
Quarterly	130c	12-2	11-1	4.50% preferred (quar.)	\$1.12½	9-1	8-15	McCall Corp. (quar.)	15c	8-1	7-10
Hagerstown Gas Co. (quar.)	17½c	8-1	7-15	Kansas Power & Light Co., common (quar.)	32½c	10-1	9-6	McColl-Fontenac Oil Ltd. (quar.)	140c	8-31	7-31
Halle Bros. Co., common (quar.)	25c	8-1	7-15	4¼% preferred (quar.)	\$1.06½	10-1	9-6	McCord Corp., common (quar.)	50c	8-30	8-16
2nd preferred (quar.)	75c	8-15	8-8	4½% preferred (quar.)	\$1.12½	10-1	9-6	\$2.50 preferred (quar.)	62½c	9-30	9-16
Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10	5% preferred (quar.)	\$1.25	10-1	9-6	McComick & Co., 5% pfd. (s-a)	\$2.50	8-1	7-10
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-15	11-5	Kayser (Julius) & Co. (stock div.)	2½	7-30	6-27	McGregor-Doniger Inc., class A (quar.)	25c	7-31	7-17
Hamilton Watch, common (quar.)	35c	9-13	8-23	Kellogg Company (quar.)	35c	9-3	8-15	Class B (quar.)	1¼c	7-31	7-17
4% convertible preferred (quar.)	\$1	9-13	8-23	Kennametal, Inc. (increased)	30c	8-20	8-5	McIntyre Porcupine Mines Ltd. (quar.)	150c	9-3	8-1
Hallnor Mines, Ltd. (interim)	5c	9-2	8-9	Monthly	6c	8-15	9-4	McKee (Arthur G.) & Co. (quar.)	50c	8-1	7-19
Hamilton Cotton, Ltd., com. (quar.)	\$1.25	9-3	8-9	Kerr-Addison Gold Mines Ltd. (quar.)	6c	9-15	9-4	McLean Industries (stock dividend)			
5% preferred (quar.)	\$1.25	8-15	8-5	Keystone Custodian Fund, Series K-1	12c	9-25	8-30	(One share of Gulf Shipbuilding and one share of Mar Tierra for each sh. held)		8-10	6-24
Hancock Oil Co., class A (quar.)	15c	8-31	8-8	Keystone Steel & Wire (quar.)	50c	9-10	8-9	Company's common stock reclassified into series A and series B stock.			
Class B (quar.)	15c	8-31	8-8	Kings County Trust Co. (quar.)	81	8-1	7-23	McLean Trucking Co.—			
5% preferred (s-a)	62½c	10-31	10-10	Klein (S.) Department Stores (quar.)	25c	8-10	8-2	Stock dividend	25%	8-1	7-19
Hartford Electric Light (quar.)	75c	8-1	7-15	Kleinert (I. B.) Rubber (quar.)	17½c	9-12	8-29	McQuay-Norris Mfg. (quar.)	30c	8-1	7-1
Hart Schaffner & Marx (quar.)	40c	8-23	7-26	Knickerbocker Fund	8c	8-20	7-31	Mead Corporation, common (quar.)	40c	9-1	8-2
Hartz (J. F.) Co., Ltd. (quar.)	\$1.25	8-1	7-20	Knox Glass, Inc. (stock dividend)	1½c	8-15	8-1	4¼% preferred (quar.)	\$1.06½	9-1	8-2
Hat Corp. of America, 4½% pfd. (quar.)	56½c	8-1	7-16	Knudsen Creamery, common (quar.)	20c	9-14	9-3	Melville Shoe Corp., common (quar.)	45c	8-1	7-19
Haydock Fund, Inc. (quar.)	15c	7-31	7-1	60 cents preferred (quar.)	15c	8-24	8-15	4¼% preferred A (quar.)	\$1.18½	9-1	8-16
Hechtline Corp. (quar.)	35c	9-16	8-30	Kobacker Stores (quar.)	40c	7-31	7-18	4% preferred B (quar.)	\$1	9-1	8-16
Hecht Co., common (quar.)	45c	7-31	7-11	Kresge (S. S.) Co. (quar.)	50c	5-12	8-20	Mengel Co. (quar.)	25c	9-27	9-9
3¼% preferred (quar.)	93¾c	7-31	7-11	Kroger Co., common (quar.)	50c	9-1	8-2	Merchants & Manufacturers Insurance (N. Y.)	32½c	8-1	7-22
Hercules Gallon Products				6% 1st preferred (quar.)	\$1.50	10-1	9-14	Merritt-Chapman & Scott—			
7% preferred (quar.)	35c	8-1	7-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Quarterly	30c	9-30	9-13
Hercules Powder, 5% preferred (quar.)	\$1.25	8-15	8-1	7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Quarterly	30c	12-20	12-6
Hershey Chocolate Corp.—				L'Aiglon Apparel (quar.)	10c	8-10	7-26	Metropolitan Edison Co.—			
4¼% preferred series A (quar.)	53½c	8-15	7-25	La Crosse Telephone (quar.)	20c	7-31	7-17	3.80% preferred (quar.)	95c	10-1	9-3
Heinz (H. J.) Co., 3.65% preferred (quar.)	91½c	10-1	9-13	La Salle Extension University (inc. quar.)	15c	10-10	9-27	3.85% preferred (quar.)	96½c	10-1	9-3
Hees (George H.), 6% preferred (quar.)	\$1.50	8-1	7-17	Quarterly	15c	1-10-58	12-27	3.90% preferred (quar.)	97½c	10-1	9-3
Hemenway Furniture, common (quar.)	10c	8-1	7-11	Lafayette National Bank (Brooklyn) (s-a)	\$1.25	8-13	7-31	4.35% preferred (quar.)	\$1.08½	10-1	9-3
5½% preferred (quar.)	13½c	8-1	7-11	Lake of the Woods Milling Co., Ltd.—				4.45% preferred (quar.)	\$1.11½	10-1	9-3
Hercules Cement Co. (quar.)	12½c	10-1	9-13	7% preferred (quar.)	\$1.75	9-3	8-1	Mexican Light & Power Ltd., common	125c	8-1	7-12
Hercules Gallon Products, Inc., com. (quar.)	5c	9-16	9-5	Lakeside Laboratories (increased quar.)	25c	10-1	9-20	\$1 preferred (s-a)	150c	11-1	10-10
Stock dividend	4c	9-16	9-5	Lambert (Alfred), Inc.—				Meyerscord Co. (quar.)	12½c	8-1	7-20
6% convertible B preferred (quar.)	30c	9-3	8-15	Partic. class A (quar.)	115c	9-30	9-16	Michaels, Stern & Co.—			
Higbie Mfg. Co. (quar.)	15c	8-1	7-15	Class B (quar.)	115c	9-30	9-16	4¼% preferred "850 par" (quar.)	56½c	8-31	8-16
Extra	10c	8-1	7-15	Partic. class A (quar.)	115c	12-31	12-16	4¼% preferred "850 par" (quar.)	56½c	11-30	11-15
Hilo Electric Light Co., common	45c	9-15	9-5	Class B (quar.)	115c	12-31	12-16	4¼% preferred "8100 par" (quar.)	\$1.12½	8-31	8-16
Common	45c	12-16	12-5	Class B (quar.)	115c	12-31	12-16	4¼% preferred "8100 par" (quar.)	\$1.12½	11-30	11-15
Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	9-25	8-31	Lanolin Plus	6c	8-1	7-10	Michigan Central RR. (s-a)	\$25	7-31	7-21
Holly Stores, 5% preferred (quar.)	31½c	8-1	7-19	Stock dividend	1c	8-1	7-10	Michigan Gas & Electric Co.—			
Holly Sugar Corp., common (quar.)	30c	8-1	6-28	Lanston Industries (quar.)	15c	8-9	7-29	4.40% preferred (quar.)	\$1.10	8-1	7-16
5% conv. preferred (quar.)	37½c	8-1	6-28	Laura Secord Candy Shops, Ltd. (quar.)	125c	9-2	8-15	Michigan Seamless Tube (quar.)	25c	7-31	7-24
Holt, Renfrew & Co., \$5 1st pfd. (s-a)	\$2.50	8-1	7-10	Laurentide Acceptance, Ltd., class A (quar.)	115c	7-31	7-15	Midland & Pacific Grain, Ltd.	\$1	7-31	7-20
\$5 2nd preferred (s-a)	\$2.50	8-1	7-10	Class B (quar.)	115c	7-31	7-15	Midwest Piping Co., Inc.	37½c	8-15	7-30
Home Insurance Co. (quar.)	50c	8-1	7-1	5% preferred (quar.)	125c	7-31	7-15	Miller & Rhoads Inc.—			
Home State Life Insurance Co. (Okla.) (s-a)	45c	9-10	8-15	\$1.20 preferred (quar.)	30c	7-31	7-15	4¼% preferred (quar.)	\$1.06½	7-31	7-19
Hoover Ball & Bearing (quar.)	25c	7-31	7-15	Lawrence Investing Co., \$5 preferred (quar.)	\$1.25	9-12	8-31	Minneapolis Gas Co. (quar.)	35c	8-10	7-26
Hoover Co., class A (quar.)	30c	9-12	8-16	\$5 preferred (quar.)	\$1.25	12-12	11-30	Minneapolis & St. Louis Ry. (quar.)	35c	8-30	8-15
Class B (quar.)	30c	9-12	8-16	Lear, Inc. (s-a)	15c	7-29	7-15	Minnesota & Ontario Paper (quar.)	40c	8-1	7-5
4¼% preferred (quar.)	\$1.12½	9-30	9-20	Leath & Co., common (quar.)	35c	10-1	9-10	Mississippi Glass Co. (quar.)	50c	9-13	8-30
Horner's, Inc. (quar.)	25c	8-1	7-15	Lees (James) & Sons—				Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-16
Hornel (Geo. A.) Co., common (quar.)	62½c	8-15	7-27	3.85% preferred (quar.)	96½c	8-1	7-15	4.60% preferred (quar.)	\$1.15	10-1	9-16
6% preferred A (quar.)	\$1.50	8-15	7-27	Lehigh Valley RR. (quar.)	30c	8-23	8-9	Mississippi Power & Light—			
Horn & Hardart Co. (N. Y.) common	50c	8-1	7-19	Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	8-1	7-19	4.36% preferred (quar.)	\$1.09	8-1	7-15
5% preferred (quar.)	\$1.25	9-3	8-20	Leslie Salt Co. (quar.)	40c	9-16	8-15	4.56% preferred (quar.)	\$1.14	8-1	7-15
Horne (Joseph) Co. (quar.)	45c	8-1	7-24	Lewis Bros., Ltd. (quar.)	115c	7-31	6-28	Mississippi Valley Barge Line (quar.)	20c	7-15	6-25
Hotel Barbizon (quar.)	82	8-2	7-26	Lexington Trust Fund Shares (quarterly from net investment income)	11c	8-15	7-31	Common (quar.)	55c	8-1	7-17
Hotel Syracuse, common (quar.)	60c	8-1	7-20	Libbey-Owens-Ford Glass (quar.)	90c	9-10	8-23	5% preferred (quar.)	\$1.25	8-1	7-17
4% preferred (quar.)	10c	8-1	7-20	Life Insurance Co. of Virginia (quar.)	60c	9-4	8-19	Missouri-Kansas Pipe Line Co., common	90c	9-17	8-30
Houston Light & Power, \$5 preferred (quar.)	\$1	8-1	7-15	Liggett & Myers Tobacco (quar.)	\$1	9-3	8-15	Class B	41c	8-1	7-19
Hubbsman Factors, class A (quar.)	12½c	8-1	7-15	Lincoln National Life Insurance (Fort Wayne)	35c	8-1	7-10	Missouri Natural Gas (quar.)	75c	10-1	9-13
Class B (quar.)	\$0.006½	8-1	7-15	Quarterly	35c	11-1	10-10	Missouri Portland Cement (quar.)	50c	8-9	7-26
Hudson Bay Mining & Smelting Ltd. (quar.)	\$1.25	9-9	8-9	Lincoln Printing, common (quar.)	50c	8-1	7-11	Monongahela Power, 4.40% pfd. (quar.)	\$1.10	8-1	7-15
Hussman Refrigerator Co. (quar.)	25c	8-1	7-18	\$3.50 preferred (quar.)	87½c	8-1	7-11	4.80% preferred B (quar.)	\$1.20	8-1	7-15
Huttig Sash & Door, common (quar.)	50c	9-1	8-15	Lincoln Service, common (quar.)	25c	9-12	8-26	4.50% preferred C (quar.)	\$1.12½	8-1	7-15
5% preferred (quar.)	\$1.25	9-30	9-18	\$1.50 preferred (quar.)	37½c	9-12	8-26	Montana Power, common (increased-quar.)	50c	7-29	7-8
5% preferred (quar.)	\$1.25	12-30	12-18	Link-Belt Co. (quar.)	75c	9-3	8-6	\$4.20 preferred (quar.)	\$1.05	8-1	7-11
Hugoton Production (quar.)	60c	9-16	8-30	Lipe Railway Corp., class A (quar.)	12½c	9-30	9-6	\$6 preferred (quar.)	\$1.50	8-1	7-11
Hunt Foods & Industries Inc., com. (quar.)	12½c	8-30	8-15	Liquid Carbonic Corp., common (quar.)	50c	9-1	8-15	Montrose Chemical (quar.)	15c	10-8	9-9
5% preferred (quar.)	\$1.25	8-30	8-15	3½% preferred (quar.)	87½c	9-1	8-15	Monumental Life Insurance (quar.)	35c	8-2	7-26
Hydraulic Press Brick Co. (quar.)	25c	8-1	7-12	Little Miami RR.—				Moody's Investor Service—			
Hydro-Electric Securities Corp., pfd. B (s-a)	125c	8-1	6-28	Original capital	\$1.10	9-10	8-16	\$3 partic. pfd. (quar.)	75c	8-15	8-1
Hygrade Food Products, 5% pfd. B (quar.)	\$1.25	8-1	7-15	Original capital	\$1.10	12-10	11-18	Moore Corp., Ltd., common (quar.)	145c	10-1	8-30
4% preferred A (quar.)	\$1	8-1	7-15	Original capital	\$1	3-10-58	2-17	7% preferred A (quar.)	\$1.75	10-1	8-30
Idaho Power Co., common (quar.)	35c	8-20	7-25	Special guaranteed (quar.)	50c	9-10	8-16	7% preferred B (quar.)	\$1.75	10-1	8-30
4% preferred (quar.)	\$1	8-1	7-15	Special guaranteed (quar.)	50c	12-10	11-18	Moore-Handley Hardware Co., common	15c	8-1	7-15
Illinois Brick Co. (quar.)	35c	8-1	7-19	Special guaranteed (quar.)	50c	3-10-58	2-17	5% preferred (quar.)	\$1.25	9-1	8-15
Illinois Power Co., common (quar.)	37½c	8-1	7-10	Loblau Companies, class A (quar.)	110c	9-3	8-7	Moore Products Co. (initial quar.)	7½c	9-3	8-15
4.08% preferred (quar.)	51c	8-1	7-10	Class B (quar.)	110c	9-3	8-7	Morgan (J. P.) & Co., Inc.—			
4.20% preferred (quar.)	52½c	8-1	7-10	\$2.40 preferred (quar.)	160c	9-3	8-7	(Stock dividend) (One share for each six shares held)		7-29	7-17
4.26% preferred (quar.)	53½c	8-1	7-10	Loblau Groceries, Ltd., common (quar.)	\$1.12½	9-3	8-7	Mount Royal Rice Mills, Ltd. (quar.)	125c	7-31	7-4
4.42% preferred (quar.)	55½c	8-1	7-10	1st preferred (quar.)	\$1.12½	9-3	8-7	Mountain View Diners—			
4.70% preferred (quar.)	58½c	8-1	7-10	2nd preferred (quar.)	\$1.12½	9-3	8-7	Class A (stock dividend)	3c	7-31	7-15
Imperial Flo-Glaze Paints, Ltd.—				Loblau, Inc. (increased)	50c	9-1	8-2	Murphy (G. C.) Co. (quar.)	50c	9-3	8-16
Common (quar.)	\$1.25	9-2	8-19	Local Finance Corp. (R. I.), common	25c	8-1	7-15	Narragansett Electric Co., 4½% pfd. (quar.)	56½c	8-1	7-15
\$1.50 convertible participating pfd. (quar.)	\$1.50	9-2	8-19	Class A	10c	8-1	7-15	4.64% preferred (quar.)	58c	8-1	7-15
Imperial Life Assurance Co. (Canada)	150c	10-1	9-13	Preferred (quar.)	11½c	8-1	7-15	National Aeronautical (quar.)	25c	7-30	7-17
Indian Head Mills, Inc. (Mass.)—				Lock Joint Pipe, common (monthly)	\$1	8-31	8-20	National Airlines Inc. (quar.)	175c	7-29	7-19
\$1.25 preferred (quar.)	31½c	8-1	7-15	Common (monthly)	\$1	9-30	9-19	National Biscuit, 7% preferred (quar.)	\$1.75	8-30	8-9
Industrial Development Corp., common	20c	10-3	9-21	Common (monthly)	\$1	7-31	7-20	National Casket Co. (quar.)	25c	8-15	8-

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday July 22	Tuesday July 23			Wednesday July 24	Thursday July 25	Friday July 26			
28 1/4	32 1/4	29	33 1/4	29	33 1/4	Abacus Fund	1	32 1/2	32	31 1/2	31	31 1/2	1,300
37 1/4	45 1/4	37 1/4	51 1/4	37 1/4	51 1/4	Abbott Laboratories common	5	49 1/2	49 1/2	49 1/4	49 1/4	49 1/4	4,200
88 1/4	109 1/2	88 1/4	104 1/2	88 1/4	104 1/2	4% conv preferred	100	93 1/2	102	99 1/2	102	99 1/2	2,700
11	14 1/4	11 1/4	17 1/4	11 1/4	17 1/4	ABC Vending Corp.	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,800
56	67 1/4	56 1/4	64 1/4	56 1/4	64 1/4	ACF Industries Inc.	25	62 1/2	62 3/4	63	63	63 1/4	2,200
14	20 1/4	14 1/4	16 1/4	14 1/4	16 1/4	ACF-Wrigley Stores Inc.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,600
29 1/4	37 1/4	29 1/4	38 1/4	29 1/4	38 1/4	Acme Steel Co.	10	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	4,700
22	29 1/4	22 1/4	27 1/4	22 1/4	27 1/4	Adams Express Co.	1	26 1/4	27 1/4	26 3/4	27 1/4	26 3/4	290
23 1/4	32 1/4	23 1/4	27 1/4	23 1/4	27 1/4	Adams-Millis Corp.	No par	25 1/4	25 1/4	24 1/4	25 1/4	24 1/4	400
109	134 1/4	109	132 1/4	109	132 1/4	Addressograph-Multigraph Corp.	10	183	188	183 1/2	183	184	2,200
12 1/4	22 1/4	12 1/4	14 1/4	12 1/4	14 1/4	Admiral Corp.	1	10 1/4	10 1/4	10 3/4	10 3/4	10 3/4	2,200
11 1/4	22 1/4	11 1/4	14 1/4	11 1/4	14 1/4	Aerquip Corp.	1	29 1/4	30	29 3/4	30	29 3/4	2,200
36 1/4	42 1/4	36 1/4	42 1/4	36 1/4	42 1/4	Aetna-Standard Engineering Co.	1	28 3/4	30 1/4	31 1/2	31 1/2	30 3/4	3,900
136	190	136	232 1/2	136	232 1/2	Air Reduction Inc common	No par	59	59 1/2	58 1/4	58 1/4	59 1/2	9,600
155	163	155	155	155	155	4.50% conv pld 1951 series	100	220	225	217 1/2	222	222	---
2 1/4	4 1/4	2 1/4	3 1/4	2 1/4	3 1/4	Alabama & Vicksburg Ry.	100	152	160	152	160	152	1,900
						Alaska Juneau Gold Mining	2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	---
17	23 1/4	17	19 1/4	17	19 1/4	Alco Products Inc common	1	16 1/4	17	17	17 1/4	16 1/4	2,700
111	117 1/4	111	114 1/4	111	114 1/4	7% preferred	100	108 1/4	108 1/2	109	109	109	70
16 1/4	23 1/4	16 1/4	18 1/4	16 1/4	18 1/4	Aldens Inc common	5	17 1/4	17 1/2	17 1/4	17 1/2	17 1/2	700
77	88 1/4	77	77 1/4	77	77 1/4	4 1/4% preferred	100	71 1/4	73	71 1/4	73	71 1/4	120
6 1/4	10 1/4	6 1/4	9 1/4	6 1/4	9 1/4	Alleghany Corp common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	27,900
24 1/4	24 1/4	24 1/4	108 1/4	24 1/4	108 1/4	5 1/2% preferred A	100	245	290	245	290	245	---
115	160	115	143	115	143	5 1/2% conv prior preferred	No par	137	140	139	140 1/4	140 1/4	30
30	64 1/4	30	65 1/4	30	65 1/4	Allegheny Ludlum Steel Corp.	1	53	54 1/4	54 1/4	55 1/4	54 1/4	18,800
105	117 1/4	105	110 1/4	105	110 1/4	Allegheny & West Dr 6% gtd	100	108 1/2	108 1/2	108 1/2	109 1/2	109 1/2	10
12 1/4	18 1/4	12 1/4	15 1/4	12 1/4	15 1/4	Allen Industries Inc.	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,500
88	129 1/4	88	98 1/4	88	98 1/4	Allied-Albany Paper Corp.	5	92 1/2	93 1/4	92 1/2	93 1/4	92 1/2	8,400
21 1/4	25 1/4	21 1/4	21 1/4	21 1/4	21 1/4	Allied Chemical & Dye	18	23	23	23 1/2	23 1/2	23 1/2	400
29 1/4	36 1/4	29 1/4	30 1/4	29 1/4	30 1/4	Allied Kid Co.	5	29	29	29	29 1/4	28 1/4	1,200
						Allied Mills	No par						
42 1/4	56 1/4	40 1/4	47 1/4	40 1/4	47 1/4	Allied Stores Corp common	No par	46	46 1/2	46 1/4	46 1/4	45 1/4	4,500
77	91 1/4	77	82 1/4	77	82 1/4	4% preferred	100	76	77	76 1/4	77	76	250
30 1/4	37 1/4	30 1/4	36 1/4	30 1/4	36 1/4	Allis-Chalmers Mig common	20	33 1/4	33 1/4	33 1/4	34 1/4	34 1/4	32,500
104 1/4	125	104 1/4	119	104 1/4	119	4.08% convertible preferred	100	109	114	111 1/4	113 1/2	113 1/2	300
34	47 1/4	34	39 1/4	34	39 1/4	Alpha Portland Cement	10	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	4,800
82	133 1/4	82	102	82	102	Aluminum Co of America	1	95 1/2	96 1/4	94	96 1/4	95 1/4	13,200
						Aluminum Limited	No par	50 1/4	50 1/4	50	50 1/2	50 1/2	33,900
						Amalgamated Leather Co	50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10
23	39	23	29 1/4	23	29 1/4	Amalgamated Sugar Co (The)	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	---
24	31 1/4	24	29 1/4	24	29 1/4	Amei Corp	12.50	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	1,300
9 1/4	12 1/4	9 1/4	14 1/4	9 1/4	14 1/4	Amerada Petroleum Corp.	No par	135	136	135	136	132 1/4	10,200
58	79	58	69 1/2	58	69 1/2	Amer Agricultural Chemical	No par	69	69 1/2	68	69	68 1/2	1,700
22	26 1/4	22	24 1/4	22	24 1/4	American Airlines common	1	19 1/2	19 1/2	19 1/4	19 1/2	19 1/2	23,100
105 1/2	126	105 1/2	113	105 1/2	113	3 1/2% convertible preferred	100	93	101	93	101	93	100
30	36	30	37	30	37	American Bakeries Co com.	No par	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	800
95 1/4	108	95 1/4	99 1/2	95 1/4	99 1/2	4 1/2% conv preferred	100	99	100	99	100	99	10
27 1/4	31 1/4	27 1/4	31	27 1/4	31	American Bank Note common	10	27 1/4	27 1/2	27 1/2	27 1/2	27 1/2	700
64	70 1/4	64	66 1/4	64	66 1/4	6% preferred	50	60 1/2	61	59	61	58	---
16 1/4	23 1/4	16 1/4	27	16 1/4	27	American Bosch Arms Corp.	2	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	8,000
39 1/4	47 1/4	39 1/4	57 1/2	39 1/4	57 1/2	Amer Brake Shoe Co com.	No par	51 1/4	51 1/4	50 1/4	51 1/4	51 1/4	14,800
99	118	99	140	99	140	4% convertible preferred	100	127 1/2	128 1/4	126 1/2	126 1/4	128 1/2	1,900
21 1/4	32 1/4	19 1/4	24 1/4	19 1/4	24 1/4	Amer Broadcasting-Paramount	1	20 1/4	20 1/4	20	20 1/2	20 1/2	22,600
19 1/4	20 1/4	19 1/4	20 1/4	19 1/4	20 1/4	Theatres Inc common	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	500
4 1/4	7 1/4	4 1/4	6 1/4	4 1/4	6 1/4	5% preferred	20	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	4,200
40	49 1/4	40	45 1/4	40	45 1/4	American Cable & Radio Corp.	1	44 1/4	44 1/4	44 1/4	45 1/4	45 1/4	37,500
38	45 1/4	38	42 1/4	38	42 1/4	American Can Co common	12.50	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	4,600
38 1/4	61 1/4	38 1/4	64 1/4	38 1/4	64 1/4	7% preferred	25	60 1/2	60 1/2	60 1/2	60 1/2	59 1/4	1,000
58 1/4	67 1/4	58 1/4	59 1/2	58 1/4	59 1/2	American Chain & Cable	No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	2,100
27	37 1/4	27	31 1/4	27	31 1/4	American Chic Co.	No par	27	27	27	27	27	800
27 1/4	35 1/4	27 1/4	32 1/4	27 1/4	32 1/4	American Colortype Co.	10	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	100
81	100	81	93 1/4	81	93 1/4	American Crystal Sugar com.	10	84	86 1/2	84	86 1/2	84	10
					</								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 22	Tuesday July 23	Wednesday July 24	Thursday July 25	Friday July 26	Shares			
35 1/2 Jun 28	41 1/4 Apr 9	35 1/4 July 9	29 3/8 Apr 25	Archer-Daniels-Midland	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,600	
27 1/2 Jan 23	39 1/2 Apr 5	28 1/2 Mar 27	36 Jan 4	Argo Oil Corp.	5	30 7/8	31 1/8	30 7/8	30 7/8	30 7/8	30 7/8	30 7/8	30 7/8	30 7/8	1,800	
46 1/4 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	10	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	14,800	
15 1/4 Feb 7	24 May 2	13 1/4 Feb 12	16 1/2 Jan 8	Armour & Co of Illinois	5	15 3/4	16	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	17,900	
26 1/2 Nov 29	37 1/2 Mar 27	25 1/2 Feb 8	30 Jan 4	Armstrong Cork Co common	1	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,700	
62 Dec 5	102 1/2 Mar 2	81 Jun 28	92 Feb 18	\$3.75 preferred	No par	83 1/4	83 1/4	83	85	83	85	83	85	83	20	
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	27	28 1/2	27	28 1/2	27	27	26	26	25	300	
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Feb 12	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	4 1/2	5	5	5	5	5 1/4	5 1/4	5 1/4	5 1/4	1,400	
26 1/2 Jun 11	31 1/2 Mar 15	28 1/2 Jan 3	36 1/4 July 19	Arvin Industries Inc.	2.50	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	35 1/4	35 1/4	35 1/2	35 1/2	4,700	
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	Ashland Oil & Refining com.	1	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	9,500	
27 1/2 Oct 4	30 1/2 Mar 29	27 1/4 Apr 9	31 1/4 May 31	2nd preferred \$1.50 series	No par	30	30 1/2	29 1/2	30 1/2	30	30	29 1/2	30 1/2	30	3,300	
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	7 1/4 July 1	ASR Products Corp.	5	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	4,900	
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Associated Dry Goods Corp.	1	33	33 1/2	33	33 1/4	33	33	33	33	32 3/4	1,500	
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	5.25% 1st preferred	100	94	95	95	95 1/4	94 1/4	95 1/4	94 1/4	95 1/4	94 1/4	380	
65 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jan 6	Associates Investment Co.	10	73	73	73 1/2	73 1/2	75	75	75	75 1/4	76	1,000	
25 1/2 Nov 21	33 1/2 July 25	22 1/4 Jun 10	27 Jan 11	Atchison Topeka & Santa Fe—		25	25 1/4	25 1/4	25 1/4	25	25 1/4	25	25 1/4	24 3/4	25 1/4	35,300
10 Nov 30	11 1/2 Aug 3	9 1/2 July 22	10 1/2 Feb 6	Common	10	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	10,500
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	30 1/2 Jun 7	5% non-cum preferred	10	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	2,700
90 Nov 28	101 Feb 27	85 1/2 July 26	95 Jan 23	Atlantic City Electric Co com.	6.50	85	87 1/2	85	87 1/2	85	87 1/2	86	86	85 1/2	85 1/2	80
43 1/2 Jan 27	63 1/2 May 9	39 1/2 Feb 8	50 1/4 July 15	4% preferred	100	43 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	49	50 1/4	49 1/2	50 1/4	4,300
35 1/2 Jan 5	47 1/2 Aug 14	41 1/4 Feb 12	57 1/2 Jun 6	Atlantic Coast Line RR	No par	49 1/2	50 1/4	50 1/4	51	48 1/2	50 1/4	48 1/2	50	49	49 1/2	26,700
83 1/2 Nov 29	99 1/2 Feb 20	79 1/4 July 26	94 Jan 25	Atlantic Refining common	10	80 1/4	80 1/4	80 1/4	81	80 1/4	81	80	80 1/2	79 1/4	80	520
8 1/2 Nov 29	10 1/2 May 28	9 Apr 25	11 1/4 Jan 2	\$3.75 series B preferred	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,400
15 1/2 Dec 27	18 1/2 Jan 1	16 Jun 27	18 Jan 24	Atlas Corp common	1	16	16	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16 1/2	800
61 1/2 Feb 13	91 Aug 1	67 1/2 Jun 5	79 1/2 July 16	5% preferred	20	76 1/2	76 1/2	75 1/2	77	77	77	76	76 1/2	76	76 1/2	3,100
9 Sep 13	11 1/2 Jan 9	10 Jan 14	14 Mar 29	Atlas Powder Co.	20	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	18 1/2 Mar 22	Austin Nichols common	No par	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	38 May 15	Conv prior pref (\$1.20)	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	30,400
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 1/4 July 3	Automatic Canteen Co of Amer.	5	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	800
37 1/2 Sep 26	49 1/4 Feb 24	43 1/4 Jan 3	48 1/2 July 3	Avco Mfg Corp (The) common	3	47	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	46	46	800
4 1/2 Dec 17	7 1/4 July 12	3 1/2 Feb 8	5 1/2 Jan 4	\$2.25 conv preferred	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,400
35 1/2 May 24	48 1/2 Dec 5	39 1/4 Mar 13	46 1/2 Jan 11	Babbitt (B T) Inc.	1	39 1/4	41 1/2	39 1/4	41	40	41 1/4	40 1/2	41 1/2	39 1/2	40 3/4	23,700
11 1/2 Jan 8	15 1/2 Jan 12	12 1/2 Feb 25	15 Jan 16	Babcock & Wilcox Co (The)	9	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	16,900
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	Baldwin-Lima-Hamilton Corp.	13	34 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,000
95 Nov 29	113 Feb 2	90 1/2 July 26	102 Mar 8	Baltimore Gas & Elec Co	No par	93	93	91 1/2	92 1/2	92 1/2	94	91	92	90 1/2	92	320
85 Dec 21	105 Apr 19	80 July 22	95 Feb 28	4 1/2% preferred series B	100	80	80	81	81	81	81	81	82	81	82	210
41 1/2 Feb 13	53 May 10	41 1/2 Feb 11	58 1/2 July 25	4% preferred series C	100	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	57 1/4	57 1/2	58 1/2	58 1/2	58 1/2	82,800
58 1/2 Dec 28	68 1/2 Jan 27	58 1/2 Mar 13	63 May 16	Baltimore & Ohio common	100	60 1/4	61	60 1/4	61	60 1/4	61	60 1/4	60 1/4	59 1/2	59 1/2	1,800
42 1/4 Jan 9	67 1/2 Oct 24	44 Apr 5	57 1/4 Jan 2	4% noncumulative preferred	100	47	48	47	47 1/2	47 1/2	47 1/2	48	48	47 1/2	47 1/2	300
60 Jan 19	82 1/2 Jun 14	71 1/2 Feb 13	89 July 23	Bangor & Aroostook RR	1	85	86 1/2	87 1/2	89	86 1/2	87 1/2	85	85	84 1/2	84 1/2	4,500
12 1/2 Oct 31	16 Sep 12	12 1/2 Jan 22	14 1/2 July 3	Barber Oil Corp.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500
39 Jan 6	44 Jun 12	39 Feb 21	44 Jan 8	Barker Brothers Corp common	5	41	43	41	43	41	43	41	41	41	41	10
43 May 28	67 1/2 Nov 26	54 1/2 Feb 11	71 1/2 May 23	4 1/2% preferred	50	62 1/2	62 1/2	61 1/2	62 1/2	62 1/2	62 1/2	63	63	62 1/2	62 1/2	2,300
16 Aug 21	19 1/2 Jan 6	16 Apr 16	17 1/2 Feb 13	Bath Iron Works Corp.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500
116 Jan 23	134 1/2 July 13	120 Feb 19	136 May 20	Bayuk Cigars Inc	No par	120	140	120	140	120	140	120	140	120	140	1,100
94 Nov 27	106 1/4 Jan 20	89 1/2 July 12	102 Apr 5	Beatrice Foods Co common	12.50	94	95 1/2	94	95 1/2	94	95 1/2	94	95 1/2	94	95	---
17 17																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 22	Tuesday July 23	Wednesday July 24	Thursday July 25	Friday July 26		
23 1/2	Dec 12	41 1/2	Feb 1	18 1/2	Apr 18	Capital Airlines Inc.	21	21 1/2	21 1/2	21 1/2	21	21 1/2	12,100
31 1/2	Jan 23	45 1/2	Aug 17	36 1/2	Feb 12	Carborundum (The) Co.	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,500
22	Nov 14	29 1/2	Mar 20	22	Feb 12	Carey (Philip) Mfg Co.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,100
101	Nov 30	121	Mar 9	94	July 17	Carolina Clinchfield & Ohio Ry.	95	95	95 1/2	95 1/2	95 1/2	95 1/2	50
22 1/2	Nov 29	27 1/2	Apr 2	22 1/2	Jan 2	Carolina Power & Light	23 1/2	24	23 1/2	24	23 1/2	24	4,700
40 1/2	Feb 29	65 1/2	Dec 31	50 1/2	Feb 12	Carpenter Steel Co.	73	73 1/2	73	73	71 1/2	73	2,100
49 1/2	Nov 20	62 1/2	May 16	54	July 26	Carrier Corp common	54 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	9,000
43	Nov 9	53 1/2	Jan 26	41	Jun 18	When issued	42 1/2	42 1/2	42 1/2	42 1/2	41	42 1/2	350
20 1/2	Jan 19	24 1/2	Aug 16	20 1/2	Feb 13	4 1/2% preferred	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	400
11 1/2	May 28	18 1/2	Jan 5	14	Mar 28	4 1/2% preferred (w)	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	37,700
100	Dec 21	119 1/2	Jan 9	101	Jun 27	Carriers & General Corp.	105	105	104 1/2	105	105 1/2	105 1/2	40
55 1/2	Jan 23	95 1/2	July 18	5 1/2	Jan 11	Case (J I) Co common	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,200
94	Dec 11	104	Jan 5	84 1/2	July 26	7% preferred	84 1/2	86 1/2	85	85 1/2	84 1/2	86 1/2	11,100
13 1/2	Nov 23	21 1/2	Jan 3	12 1/2	Jul 16	Caterpillar Tractor common	91 1/2	93	91 1/2	93	91 1/2	93	10,500
102	Nov 21	119	Feb 27	104	Feb 20	4.20% preferred	108	109	108 1/2	111	108 1/2	111	30
64 1/2	Dec 21	75	Jan 13	64 1/2	Jun 24	Celanese Corp of Amer com	65	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	1,400
34	Feb 14	47 1/2	May 3	31 1/2	Feb 25	7% 2nd preferred	33 1/2	34 1/2	34	34	33 1/2	34	3,300
17 1/2	Dec 3	20	Jun 22	17 1/2	Jul 18	4 1/2% conv preferred series A	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
17	Feb 14	21 1/2	Nov 16	19 1/2	Mar 20	Celotex Corp common	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	1,200
8 1/2	Dec 28	12 1/2	Mar 16	8 1/2	Jan 3	5% preferred	11	11	11	11	11	11 1/2	3,000
43	Nov 28	57 1/2	Apr 13	37 1/2	Apr 8	Central of Georgia Ry com	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,100
81 1/2	Feb 9	86 1/2	Jun 12	71	Jul 10	5% preferred series B	77	84	78	78	76 1/2	79	100
15 1/2	Oct 16	17 1/2	Mar 22	15	May 2	Central Hudson Gas & Elec	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,800
51 1/2	Jan 16	61	Aug 14	48 1/2	Jul 25	Central Illinois Light com	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,000
98 1/2	Dec 31	113	Feb 1	88 1/2	Jun 20	Central Illinois Public Service	91	91	91	91	91	91	110
27 1/2	Jan 23	35	Jul 24	27 1/2	Jun 27	Central RR Co of N J	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,800
32	Nov 19	43	Aug 9	36	Feb 13	Central & South West Corp.	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,600
33	Oct 1	41 1/2	Jul 27	34 1/2	Jan 3	Central & South West Corp.	39 1/2	40	39 1/2	40	39 1/2	40	8,300
13 1/2	Jun 8	19 1/2	Nov 28	16 1/2	Apr 1	Central Violeto Sugar Co.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
7 1/2	Dec 31	14 1/2	Mar 7	7 1/2	Jul 3	Century Industries Co.	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	200
54 1/2	Dec 18	77 1/2	Jul 19	41	Jul 26	Cerro de Pasco Corp	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	5,500
10	Sep 13	14	Aug 17	8 1/2	Jul 26	Certain-Teed Products Corp	9	9 1/2	9	9	9	9 1/2	8,300
27 1/2	Feb 28	45 1/2	Dec 26	29 1/2	Jul 3	Cessna Aircraft Co.	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,100
2 1/2	Sep 28	4 1/2	Jan 3	2 1/2	May 28	Chadbourne Gotham Inc.	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,800
54 1/2	Jan 9	75 1/2	May 8	57 1/2	Mar 13	Chain Belt Co.	60	60	59 1/2	59 1/2	58 1/2	60	500
34	Oct 1	45	Aug 9	32 1/2	Feb 19	Champion Paper & Fibre Co—	37	37 1/2	36 1/2	37	37	37 1/2	3,700
94	Dec 21	108	Feb 7	86 1/2	Jun 24	Common	88 1/2	91 1/2	89	91	88 1/2	90	130
22 1/2	Oct 1	27 1/2	Apr 5	25 1/2	Feb 12	\$4.50 preferred	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	11,300
31 1/2	May 24	45 1/2	Dec 12	33 1/2	Jul 26	Champion Oil & Refining Co.	34 1/2	35	34 1/2	35	33 1/2	34 1/2	9,100
7	Jan 3	12 1/2	May 4	8 1/2	Jul 18	Chance Vought Aircraft Inc.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
6 1/2	Nov 28	10 1/2	Apr 13	7	Jun 26	Checker Cab Manufacturing	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,900
29 1/2	Nov 29	44 1/2	Jul 19	25 1/2	May 10	Chemway Corp	25 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	800
53 1/2	Jan 3	69 1/2	Nov 21	59 1/2	Feb 12	Chesapeake Corp of Va	64 1/2	65	64 1/2	65	64 1/2	65	10,500
96 1/2	Jan 20	109 1/2	Nov 21	99	Jun 24	Chesapeake & Ohio Ry common	102 1/2	104	103 1/2	103 1/2	103	104 1/2	1,100
20 1/2	Oct 9	24 1/2	Jan 16	19 1/2	Jun 10	3 1/2% convertible preferred	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,900
28 1/2	Feb 17	31 1/2	Apr 27	28	Apr 2	Chicago & East Ill RR com	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	4,900
36 1/2	Dec 28	50	Apr 27	31 1/2	Mar 15	Class A	40	40	40	40	40	40	400
35 1/2	Dec 31	41 1/2	Jan 6	36	Jan 2	Chic Great Western Ry com Del	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	25,300
16 1/2	Nov 29	26 1/2	Jan 3	16	Feb 11	5% preferred	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
55 1/2	May 28	71 1/2	Jan 4	56	Mar 19	Chic Milw St Paul & Pac	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	5,900
21 1/2	Nov 21	31 1/2	Feb 1	22 1/2	Feb 12	5% series A noncum pfd	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	6,400
35 1/2	Dec 20	43 1/2	Mar 5	33 1/2	Feb 12	Chic & North Western com	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7,200
10 1/2	Jan 4	14 1/2	May 22	13 1/2	Jan 10	Chic & North Western com	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,700
12 1/2	Nov 5	12	Oct 26	11 1/2	Jun 27	Chic & North Western com	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200
50 1/2	Jun 1	67 1/2	Jan 3	53	Jul 25	Chicago Pneumatic Tool	53	56	53	56 1/2	53	53	1,100
60	Jun 1	89	Jan 3	64 1/2	Jan 24	Chicago Rock Is & Pac RR	79 1/2	80 1/2	80 1/2	81 1/2	80 1/2	81 1/2	40
24 1/2	Oct 25	29 1/2	Jul 10	25 1/2	Jun 21	Chicago Yellow Cab	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	190,200
87	Dec 3	102 1/2	Apr 4	83 1/2	Jun 28	Chickasha Cotton Oil	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	5,800
37 1/2	Jan 3	55 1/2	Jul 10	35 1/2	Jun 25	Chile Copper Co.	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	470
39 1/2	Dec 20	47 1/2	Jan 6	39 1/2	Feb 12	Chrysler Corp	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,400
54	Jan 23	73 1/2	Jul 17	58	Feb 12	Cincinnati Gas & Electric—	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	4,100
12 1/2	Jan 30	20 1/2	Mar 29	15 1/2	Jan 18	Common	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,500
102	Nov 2	104 1/2	Jan 18	102	May 3	4% preferred	101	105	100 1/2	105	100 1/2	105	2,400
30	Jan 9	42 1/2	Jun 29	38 1/2	Feb 27	Cincinnati Milling Mach Co.	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,400
17 1/2	Dec 27	23 1/2	Jan 3	17 1/2	Mar 1	CIT Financial Corp	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	1,600
93	Nov 20	109	Jan 3	93 1/2	Jan 7	Cities Service Co.	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	120
46 1/2	May 24	75 1/2	Jul 18	52 1/2	Mar 28	City Investing Co common	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	4,900
185	Oct 16	196	May 28	175	May 16	5 1/2% convertible preferred	160	207	160	207	160	207	1,400
89 1/2	Nov 30	103	Jan 13	89 1/2	Jan 22	City Stores Co common	78 1/2	82	78 1/2	82	78 1/2	82	1,600
34 1/2	Jan 26	43 1/2	Jan 15	36 1/2	Feb 15	4 1/4% convertible preferred	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	4,200
97 1/2	Dec 31	111	Jan 6	92 1/2	Jun 21	C C & St Louis Ry Co com	94	94	93 1/2	94	93 1/2	94	170
70	Dec 26	80 1/2	Mar 26	66	Jul 9	5% noncumulative preferred	66	66	66 1/2	65	63	63	40
39 1/2	Dec 19	45	Jan 10	38	Jul 22	Cleveland Electric Illum com	39	38	38 1/2	38 1/2	38 1/2	38 1/2	50
18	Jun 8	24 1/2	Jan 3	18	Feb 11	\$4.50 preferred	25	25 1/2	24 1/2	25 1/2	23 1/2	24 1/2	23,500
60	Jan 23	78 1/2	Aug 15	60 1/2	Feb 12	Cleveland & Pitts RR 7% gtd	73	73 1/2	72 1/2	73 1/2	74 1/2	75 1/2	21,200
39	Nov 5	50 1/2	Jan 13	39 1/2	Jan 19	Special guaranteed 4% stock	39 1/2	40	39 1/2	40	39 1/2	40	3,500
127 1/2	Sep 20	141	Jan 5	123 1/2	Jun 27	Clevite Corporation	130	130	128	132	128	132	10
100	Nov 15	125	Jan 13	99	Jan 2	Climax Molybdenum	105	106	104 1/2	107	106	107	200
98 1/2	Dec 20	131 1/2	Mar 2	800	Apr 17	Cloet Peabody & Co com	800	800	800	800	800	800	4,200
40 1/2	Nov 29	62 1/2	Jan 9	41	Feb 27	4% cumulative 2nd preferred	46 1/2	47	46 1/2	47	46 1/2	47 1/2	12,200
75	Dec 19	94 1/2	Mar 5	73	Jun 26	Coca-Cola Co (The)	78 1/2	80	78 1/2	79	77 1/2	79 1/2	200
13 1/2	Nov 21	23 1/2	Jan 9	13 1/2	Feb 25	Coca-Cola Internat'l Corp	14 1/2	15	14 1/2	15	15	15	1,400
27 1/2	May 28	35 1/2	Dec 10	27	Feb 11	Colgate-Palmolive Co com	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	20,600
47	Dec 11	50 1/2	Jul 30	46 1/2	Jul 26	83.50 preferred	47 1/2	48	47 1/2	47 1/2	46 1/2	46 1/2	500
36 1/2	Dec 3	51 1/2	Mar 12	39 1/2	Jan 18	Collins & Aikman Corp	42	43	42 1/2	43	44	44	290
54	Nov 30	66 1/2	Apr 9	53	Jan 11	Colorado Fuel & Iron com	52 1/2	55	52 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday July 22		Tuesday July 23		Wednesday July 24		Thursday July 25		Friday July 26		Shares
12 1/2 Feb 14	16 1/2 Oct 22	12 Jun 10	15 1/2 Jan 7	Continental Copper & Steel—	2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,100	
22 1/2 Feb 15	28 1/2 Oct 19	22 Feb 12	26 1/2 Jan 7	Industries common—	25	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	500	
43 Sep 20	58 1/2 Apr 9	45 Jan 2	54 1/2 May 3	5% convertible preferred—	25	49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	1,900	
5 1/2 Dec 6	9 1/2 Jan 11	6 Jan 2	9 Jun 14	Continental Insurance—	5	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	7,800	
34 1/2 Jun 1	45 1/2 Nov 15	34 1/2 Feb 12	43 1/2 July 25	Continental Motors—	1	68 1/2 68 1/2	67 1/2 68 1/2	66 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	6,800	
41 Dec 20	70 Mar 20	29 1/2 July 19	43 1/2 Jan 8	Continental Oil of Delaware—	5	39 1/2 39 1/2	39 1/2 40 1/2	40 1/2 41 1/2	41 1/2 43 1/2	42 1/2 43 1/2	43 1/2 44 1/2	44 1/2 45 1/2	45 1/2 46 1/2	46 1/2 47 1/2	47 1/2 48 1/2	48 1/2 49 1/2	49 1/2 50 1/2	4,500	
24 1/2 Jan 23	33 1/2 Dec 14	28 1/2 Feb 11	40 1/2 July 11	Continental Steel Corp—	14	34 1/2 34 1/2	34 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	12,100	
49 1/2 Apr 26	52 Jan 31	49 1/2 May 21	54 1/2 July 25	Cooper-Bessemer Corp new—	5	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	7,200	
54 1/2 Jan 31	66 Dec 13	59 1/2 Feb 15	79 1/2 July 11	Cooper Range Co—	5	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	4,900	
23 Dec 6	40 1/2 Mar 12	20 1/2 Jun 20	27 1/2 Jan 14	Copperwell Steel Co common—	50	51 1/2 54	51 1/2 54	51 1/2 54	51 1/2 54	51 1/2 54	51 1/2 54	51 1/2 54	51 1/2 54	51 1/2 54	51 1/2 54	51 1/2 54	51 1/2 54	40	
80 1/2 Nov 29	87 1/2 Apr 5	57 1/2 Feb 13	106 1/2 July 11	5% convertible preferred—	50	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	1,400	
89 Dec 26	99 Jan 19	81 July 15	89 Jan 3	Cornell Dubilier Electric Corp—	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	5,800	
94 1/2 Jun 6	99 Jan 25	84 1/2 July 11	96 1/2 May 2	Corning Glass Works common—	5	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	10	
27 1/2 Jan 20	32 1/2 Feb 24	26 Feb 11	32 1/2 Apr 24	3 1/2% preferred series of 1947—	100	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	22,300	
152 1/2 Dec 7	180 1/2 Mar 5	145 July 18	164 Mar 4	Corn Products Refining common—	10	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	540	
20 Oct 30	23 1/2 Aug 27	19 1/2 Jan 21	25 May 17	7% preferred—	100	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	11,200	
5 1/2 Sep 25	6 1/2 Jan 3	4 1/2 July 5	6 1/2 Jan 2	Cosden Petroleum Corp—	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	900	
2 1/2 Dec 5	3 May 29	2 1/2 Feb 27	3 Jan 3	Coty Inc—	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	300	
33 Dec 4	42 1/2 Mar 26	29 1/2 July 26	36 1/2 Apr 22	Coty International Corp—	1	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	9,300	
79 Dec 18	97 1/2 Mar 7	76 Jun 27	86 Mar 14	Crane Co common—	25	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	—	
				3 1/2% preferred—	100													—	
28 1/2 Oct 22	30 1/2 Jan 3	28 1/2 Jan 2	29 1/2 Jun 7	Cream of Wheat Corp (The)—	2	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,400	
14 1/2 Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Crescent Corp—	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,300	
11 1/2 Dec 11	18 1/2 Feb 28	11 1/2 Mar 27	16 1/2 July 23	Crown Cork & Seal common—	2.50	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	16 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	25,400	
28 1/2 Dec 7	35 1/2 Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	\$2 preferred—	No par	29 1/2 27 1/2	27 1/2 29	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	3,700	
50 1/2 Nov 23	69 1/2 Apr 3	49 1/2 Apr 3	58 1/2 July 11	Crown Zellerbach Corp common—	5	54 1/2 58 1/2	54 1/2 55 1/2	54 1/2 55 1/2	53 1/2 54 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	18,300	
91 Dec 27	104 Feb 2	88 Jun 27	100 Feb 18	\$4.20 preferred—	No par	89 1/2 89 1/2	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	330	
		29 1/2 Mar 12	38 1/2 Jan 16	Crucible Steel Co of America—	12.50	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	98,600	
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 17	Cuba RR 6% noncum pfd—	100	29 29	29 30	30 30	29 30	29 30	29 30	29 30	29 30	29 30	29 30	29 30	29 30	1,270	
14 1/2 May 28	25 1/2 Dec 26	21 1/2 Apr 10	30 1/2 Apr 25	Cuban-American Sugar—	10	25 25 1/2	24 1/2 25	24 1/2 24 1/2	24 1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday July 22	Tuesday July 23			Wednesday July 24	Thursday July 25	Friday July 26				
20% Dec 4	29% July 17	19% July 25	26 Apr 30	Evans Products Co.....	5	21	21 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	11,600
15 1/2 Jan 20	20 Mar 23	14 1/2 Feb 5	18 Jun 13	Eversharp Inc.....	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,900
		39 1/2 July 23	51 1/4 Apr 18	Ex-Cello Corp.....	3	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	10,700
F														
38 1/2 May 1	59 1/2 Dec 26	43 1/2 July 8	65 Jan 17	Fairbanks Morse & Co.....	No par	44 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	1,400
10 1/2 Dec 7	15 1/2 Jan 3	9 1/2 Jan 10	12 1/2 Jan 24	Fairchild Engine & Airplane Corp. 1		9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	8,200
10 1/2 Sep 26	15 1/2 Nov 15	11 1/2 July 22	16 Jan 11	Fajardo Sugar Co.....	20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300
15 1/2 Dec 28	20 Apr 12	15 1/2 Apr 15	17 1/2 July 1	Falstaff Brewing Corp.....	1	15 1/2	16 1/2	16	16 1/2	16	16 1/2	16 1/2	16 1/2	7,500
21 1/2 Oct 16	25 1/2 Mar 6	22 1/2 Jan 22	25 1/2 Jun 3	Family Finance Corp common.....	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,700
68 1/2 Sep 20	75 1/2 Mar 7	67 1/2 Jun 12	67 1/2 Jun 12	5% preferred series B.....	50	67 1/2	72	67 1/2	72	67 1/2	72	67 1/2	72	1,000
21 Feb 2	53 1/2 Dec 17	44 1/2 Feb 11	64 1/2 July 10	Fansteel Metallurgical Corp.....	5	63 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	6,000
5 1/2 Dec 17	7 1/2 Jun 7	5 1/2 July 8	7 1/2 Jan 14	Farwick Corp.....	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,500
10 Oct 10	14 1/2 Dec 27	13 1/2 Feb 12	16 1/2 Apr 23	Fedders-Quigan Corp common.....	1	15	15 1/2	15	15 1/2	14 1/2	15	14 1/2	15	5,000
43 1/2 Jan 5	55 Dec 27	51 1/2 Feb 14	61 1/2 May 13	5 1/2% conv pfd 1953 series.....	50	56	56	55 1/2	59	55 1/2	60	55 1/2	60	100
31 1/2 Jan 11	41 1/2 Aug 17	36 Feb 14	45 1/2 July 8	Federal Mogul Bower Bearings.....	5	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,900
13 1/2 Feb 23	24 1/2 Dec 18	18 1/2 Mar 12	25 1/2 Jun 17	Federal Pacific Electric Co.....	1	23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,500
29 1/2 Feb 1	36 1/2 May 7	32 Feb 11	36 1/2 May 14	Federal Paper Board Co com.....	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300
18 1/2 Dec 4	21 1/2 Sep 10	18 1/2 July 16	20 1/2 Jan 31	4.60% cumulative preferred.....	25	19	19 1/2	19	19 1/2	18 1/2	19	18 1/2	19	400
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	34 1/2 Jun 11	Federated Dept Stores.....	2.50	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,200
25 Aug 14	31 1/2 May 1	25 Feb 28	28 Jun 13	Fenestra Inc.....	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,500
26 1/2 Nov 29	39 1/2 Mar 23	26 1/2 Apr 29	31 1/2 Jan 10	Ferro Corp.....	1	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	5,400
29 1/2 Nov 29	43 May 1	27 1/2 May 9	32 Jan 14	Fibreboard Paper Prod com.....	No par	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	10
100 Oct 1	135 May 1	98 Feb 8	105 July 12	4% cum conv preferred.....	100	104 1/2	107	104 1/2	107	105	105	104 1/2	107	5,400
44 1/2 Nov 29	61 Mar 26	47 1/2 Jan 7	67 May 2	Fidelity Phenix Fire Ins NY.....	5	52 1/2	54 1/2	51	52 1/2	51	52	51 1/2	51 1/2	2,000
26 1/2 May 1	30 1/2 Feb 23	23 1/2 July 8	29 Jan 9	Fifth Avenue Coach Lines Inc.....	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,000
53 Nov 19	91 1/2 Jun 27	54 Jun 10	66 Jan 2	Filtrol Corp.....	1	59 1/2	60 1/2	56 1/2	59 1/2	57 1/2	58 1/2	58 1/2	58 1/2	10,000
68 Feb 10	98 Dec 26	83 1/2 Mar 18	101 1/2 July 23	Firestone Tire & Rubber com.....	6.25	99 1/2	100 1/2	100 1/2	101 1/2	99 1/2	100 1/2	100 1/2	100 1/2	4,800
101 1/2 Nov 14	106 1/2 Jan 18	101 1/2 May 14	106 Feb 8	4 1/2% preferred.....	100	102	103	102	103	101 1/2	103	101 1/2	103	10
47 Dec 21	61 Jan 3	47 Mar 12	51 1/2 Jan 23	First National Stores.....	No par	48	48 1/2	48 1/2	48 1/2	48	48 1/2	48	48 1/2	2,100
10 1/2 Jan 3	12 1/2 Feb 27	9 Jul 26	12 1/2 Jan 4	First (The) Carpet Co.....	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,300
33 1/2 Nov 29	41 Feb 7	34 1/2 Feb 12	46 1/2 July 9	Flintkote Co (The) common.....	5	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	10
92 Dec 27	105 1/2 Mar 14	90 1/2 July 2	94 Feb 21	4% preferred.....	No par	90	93	93	93	91	95	91	95	400
12 Nov 23	21 1/2 Mar 12	11 Jun 21	14 1/2 Jan 10	Florence Store Co.....	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,500
41 1/2 Feb 16	54 1/2 Aug 14	49 1/2 Feb 19	59 1/2 May 8	Florida Power Corp.....	7 1/2	57	57	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	12,200
36 1/2 Feb 13	50 1/2 Aug 2	44 1/2 Jan 18	59 1/2 Jan 13	Florida Power & Light Co.....	No par	51 1/2	51 1/2	50	51	49 1/2	50 1/2	49 1/2	50 1/2	1,500
41 Dec 12	62 Apr 18	35 1/2 Feb 11	43 1/2 Jan 3	Food Fair Stores Inc common.....	1	39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,900
83 1/2 Dec 10	102 1/2 Mar 9	88 Jan 11	93 Apr 25	\$4.20 div cum pld ser of 51.....	15	96	93	90	93	90	93	90	93	50
51 Feb 13	77 July 6	53 Feb 12	65 1/2 May 15	Food Machinery & Chem Corp.....	10	63	63 1/2	62 1/2	62 1/2	62 1/2	63 1/2	61 1/2	63 1/2	130
109 Feb 13	159 July 6	111 Feb 4	134 May 15	3 1/4% convertible preferred.....	100	130	136	129 1/2	129 1/2	128	135	128	138	3,400
82 Nov 30	100 Mar 5	84 1/2 Jan 3	92 May 14	3 1/4% preferred.....	100	90	90	90	91 1/2	90	91	90	91 1/2	23,400
51 1/2 May 28	63 1/2 Mar 12	55 1/2 July 24	61 1/2 July 16	Foot Mineral Co.....	1	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	51,000
16 1/2 Dec 27	21 1/2 Jan 3	16 Feb 12	18 1/2 Apr 29	Ford Motor Co.....	5	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	14,600
30 1/2 Oct 24	41 1/2 Apr 18	35 1/2 Feb 13	67 1/2 July 8	Foremost Dairies Inc.....	2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,900
8 1/2 Feb 24	13 1/2 Nov 28	11 1/2 Jan 2	17 1/2 May 3	Foster-Wheeler Corp.....	10	59 1/2	61	59 1/2	61 1/2	59	60 1/2	59	60 1/2	300
11 1/2 Dec 31	13 1/2 Mar 12	11 1/2 Apr 11	12 1/2 Jan 3	Francisco Sugar Co.....	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,800
78 July 18	97 1/2 Mar 20	86 Jan 24	123 July 11	Franklin Stores Corp.....	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,100
14 Feb 9	16 1/2 Mar 22	15 1/2 Jun 18	19 1/2 July 25	Freeport Sulphur Co.....	10	114 1/2	115	116	117	115 1/2	118 1/2	115 1/2	117	20,000
22 Dec 11	38 1/2 Apr 23	17 1/2 Jun 24	24 1/2 Jan 8	Friedfert Corp.....	1	16 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300
79 1/2 Oct 4	94 Mar 29	65 1/2 Jun 25	80 Jan 14	Fruehauf Trailer Co common.....	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	20,000
				4% preferred.....	100	68 1/2	68 1/2	68 1/2	69 1/2	68 1/2	68 1/2	68 1/2	68 1/2	130
G														
6 1/2 Dec 14	9 1/2 Jan 3	6 1/2 Feb 4	10 1/2 July 24	Gabriel Co (The).....	1	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,700
9 1/2 Jun 8	11 1/2 July 19	9 1/2 July 22	10 1/2 Apr 10	Gamble-Skogmo Inc common.....	5	9 1/2	9 1/2	9 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday July 22		Tuesday July 23		Wednesday July 24		Thursday July 25		Friday July 26		Sates for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	
27 1/2 Jun 8	35 1/2 Jan 13	22 1/4 Jun 21	34 1/4 Jan 14	Grumman Aircraft Corp.	1	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24
5 1/2 Jan 3	9 1/2 Nov 26	9 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100
29 1/2 Dec 12	39 1/2 Mar 23	28 Jun 24	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,500
76 1/2 Dec 21	98 Mar 14	72 1/2 July 2	80 1/4 Jan 16	85 preferred	No par	73	74	73	74	73	74	73	74	73	74	73	74	73	74	73	200
83 1/4 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.	25	146	147 1/2	146 1/4	147 1/2	145 3/4	146 3/4	145 3/4	146 3/4	145 3/4	146 3/4	145 3/4	146 3/4	145 3/4	146 3/4	145 3/4	23,000
32 1/2 Sep 26	42 1/4 Mar 20	34 1/4 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	36	36 1/2	36	36 1/2	36	36	36	36	36	36	36	36	36	36	36	16,500
83 1/2 Dec 27	103 1/2 Feb 28	81 1/2 July 16	93 1/2 Feb 5	Common	No par	82 1/2	84 1/2	81	84 1/2	81	84 1/2	81	84 1/2	81	84 1/2	81	84 1/2	81	84 1/2	81	220
90 Dec 17	108 Feb 6	83 1/2 July 2	98 Apr 2	\$4.20 dividend preferred	100	85	86 3/4	83 3/4	84 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	---
100 Sep 19	105 1/2 Feb 23	90 Jun 14	98 Apr 29	\$4.44 dividend preferred	100	88	92	88	92	88	92	88	92	88	92	88	92	88	92	88	---
H																					
39 1/2 Dec 17	45 1/4 July 25	38 1/4 Jun 21	41 1/2 Feb 21	Hackensack Water	25	39 1/2	39 1/2	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	300
58 1/2 Feb 10	92 Nov 13	71 1/4 May 7	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	76 1/2	77 1/2	76	76 1/2	75	76 1/2	75	76 1/2	75	76 1/2	75	76 1/2	75	76 1/2	75	5,200
20 1/2 May 4	24 1/2 Dec 19	20 1/2 Mar 11	24 Jan 2	Hall (W F) Printing Co.	5	22	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22	1,200
19 Jan 24	27 Sep 18	20 May 31	28 Jan 11	Hamilton Watch Co common	1	23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
67 Jan 24	107 Sep 18	89 1/4 July 5	111 1/2 Jan 11	4 1/2 convertible preferred	100	92 1/2	96	93 1/2	96	93 1/2	96	93 1/2	96	93 1/2	96	93 1/2	96	93 1/2	96	93 1/2	50
33 Nov 26	42 1/2 Mar 29	31 1/4 May 2	45 1/4 Jan 15	Hammermill Paper Co.	2.50	34 1/2	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	1,700
130 Nov 30	146 Feb 15	128 July 8	138 Jun 14	Hammond Organ Co.	1	35 1/2	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	35	1,100
31 1/2 Feb 9	48 1/4 Dec 20	33 May 28	40 1/2 July 23	Hartson-Walk Refrac com.	7.50	39 1/2	40	38 1/2	40	38 1/2	40	38 1/2	40	38 1/2	40	38 1/2	40	38 1/2	40	38 1/2	4,500
130 Nov 30	146 Feb 15	128 July 8	138 Jun 14	6 1/2 preferred	100	128	132	128	132	128	132	128	132	128	132	128	132	128	132	128	3,100
31 1/2 Feb 9	48 1/4 Dec 20	37 Feb 11	50 July 5	Harsco Corporation	2.50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,100
24 1/4 Nov 20	35 1/4 Apr 16	34 1/2 July 2	36 July 11	Harris-Intertype Corp.	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,700
25 May 22	39 Mar 29	24 1/2 May 3	30 1/2 July 2	Harshaw Chemical Co.	5	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	1,100
5 1/2 Oct 31	8 Mar 27	27 1/2 Mar 1	32 1/2 Mar 25	Hart Schaffner & Marx	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
32 1/2 Dec 13	39 Aug 9	31 1/4 Jun 14	34 1/2 Jan 21	Hat Corp of America common	1	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	---
18 1/4 Jan 23	37 Mar 12	23 1/2 Feb 28	81 July 1	4 1/2 preferred	50	33	34	33 1/4	33 3/4	33 1/4	33 3/4	33 1/4	33 3/4	33 1/4	33 3/4	33 1/4	33 3/4	33 1/4	33 3/4	33 1/4	1,400
13 1/2 May 28	17 Nov 13	14 1/2 Feb 15	18 1/2 Jun 19	Havco Industries Inc.	5	68 1/2	71	67 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	400
26 1/2 Dec 20	34 Mar 27	25 Feb 11	28 1/2 Apr 2	Ex partial liquidating dist	1	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
76 Dec 19	89 1/2 Feb 27	72 1/2 July 25	76 1/2 Jun 20	Hayes Industries Inc.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	40
47 Dec 3	60 Jan 9	46 1/4 Apr 2	54 May 6	Hecht Co common	15	73 1/2	75 1/2	73 1/2	75 1/2	73 1/2	75 1/2	73 1/2	75 1/2	73 1/2	75 1/2	73 1/2	75 1/2	73 1/2	75 1/2	73 1/2	4,300
85 1/2 Nov 15	101 Jan 5	86 1/4 Jan 7	91 July 24	3 3/4 preferred	100	51	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	30
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	Heinz (H J) Co common	25	89	92	89	91	89	91	89	91	89	91	89	91	89	91	89	1,600
23 1/2 Oct 25	26 1/2 May 25	23 1/2 July 25	24 1/2 Jan 16	3.65 preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600	
34 Oct 17	38 1/2 Jan 3	30 1/2 July 23	34 1/2 Mar 8	Heller (W E) & Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500
15 1/2 Dec 31	21 1/2 Mar 15	15 Feb 14	17 1/2 Jan 10	Helme (G W) common	10	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	300
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 Jan 11	7 1/2 noncumulative preferred	25	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	400
110 Dec 21	124 Feb 24	105 Jun 24	115 1/2 Jan 30	Hercules Motors	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	8,800
45 1/4 Dec 3	54 Jan 11	46 1/2 Jan 26	50 1/2 Feb 19	Hercules Powder common	2 1/2	108	108	107	108	108	108	107	108	108	108	107	108	108	108	108	120
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 July 26	5 preferred	100	57	57	56 1/2	57	57	58	59	62	60 1/2	61	60 1/2	61	60 1/2	61	60 1/2	2,700
33 1/2 Nov 19	46 1/2 Mar 14	34 1/2 Jan 25	40 1/4 Jan 4	Hershey Chocolate common	No par	46 1/2	48	46 1/2	48	46 1/2	48	47 1/2	48	46	48	46	48	46	48	46	300
13 1/4 Nov 29	20 1/2 Mar 19	12 1/2 Mar 1	17 1/2 Jan 16	4 1/2 preferred series A	50	39 1/2	39 1/2	39 1/2	40 1/2	40	40 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	29,200
61 1/4 Dec 13	77 1/2 Feb 3	63 Jun 26	78 Jan 17	Hertz Co (The)	1	36	36 1/2	36	36 1/2	36	36	36 1/2	36	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	400
60 Oct 2	99 Jan 3	80 1/2 Feb 25	87 July 19	Hewlett-Robins Inc.	5	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	8,700
21 1/2 Dec 12	24 1/2 Nov 7	19 1/4 Feb 12	22 1/2 Jan 7	Heyden Newport Chem Corp.	1	66	66 1/2	66 1/2	66 1/2	66	66 1/2	66	66 1/2	66	66 1/2	66	66 1/2	66	66 1/2	66	140
9 1/2 Nov 27	12 1/2 Jan 25	9 1/4 Feb 25	10 1/2 Jan 20	3 1/2 preferred series A	100	86	87	86	87	86	87	86	87	86	87	86	87	86	87	86	120
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	25 1/2 Jan 2	\$4 1/2 cum 2nd pfd (conv)	No par	86	87	86	87	86	87	86	87	86	87	86	87	86	87	86	---
9 1/4 Dec 26	14 1/2 Apr 12	9 1/4 Jan 17	13 1/2 July 25	Hilton Hotels Corp.	2.50	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21	21 1/2	21	21 1/2	21	21 1/2	21	21 1/2	21	13,600
6 1/4 Apr 11	12 1/2 Dec 15	10 1/2 Feb 13	12 1/2 Jan 11	Hires Co (Charles E.)	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100
18 1/2 Oct 22	23 Nov 15	19 1/2 May 31	22 1/2 Jan 11	Holman Electronics Corp.	50c	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,500
29 1/4 Oct 17	32 1/2 Jan 16	33 1/2 Feb 11	40 1/2 Jan 4	Holland Furnace Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	21,900
31 1/4 Dec 5	40 Feb 20	33 1/2 Feb 11	40 1/2 Jan 4	Hollander (A) & Sons	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	16,300
56 Feb 16	74 1/4 Jun 17	59 Mar 11	71 1/2 Jan 4	Holly Sugar Corp common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	100
35 1/2 Jan 30	52 1/4 July 17	31 1/2 July 22	39 1/2 Jan 4	5 convertible preferred	30	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,200
89 Dec 26	103 1/2 Mar 16	88 Jun 14	97 Jan 8	Homestake Mining	12.50	62 1/2	63	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	4,800
4 1/2 Nov 23	8 1/2 Jan 31	4 1/2 July 17	8 1/2 Jan 8	Honolulu Oil Corp.	10	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1									

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday July 22	Tuesday July 23			Wednesday July 24	Thursday July 25	Friday July 26			
K													
34% Feb 13	70% Aug 3	37% Feb 12	46% May 15	Kaiser Alum & Chem Corp.	33 1/2	41 1/4	42 1/2	42	42 1/4	41 1/2	42 1/2	17,900	
104 Nov 27	127 Aug 3	88 July 1	109 1/2 May 9	4 1/2% cum conv preferred	100	93	94	93 1/2	93 3/4	92	93	1,400	
44 Dec 18	52 Feb 20	43 1/2 Jun 20	49 Feb 14	4 1/2% preferred	50	45 1/2	46	45 1/2	45 1/2	45	45 1/2	1,700	
37 1/2 Dec 7	44 1/2 Aug 14	36 1/2 July 15	39 1/2 Jan 24	Kansas City Fr & Lt Co com.	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,100	
78 Dec 21	96 Mar 1	74 1/2 July 23	83 Mar 12	3.80% preferred	100	74 1/2	76	74 1/2	75	75	75	100	
92 Dec 5	103 Mar 13	86 July 1	102 Feb 14	4% cumulative preferred	100	86	90	86	90	84	90	---	
97 1/2 Nov 28	108 Apr 13	90 Jun 20	102 Feb 18	4.50% preferred	100	92	94 1/2	92	94 1/2	92	94 1/2	---	
89 Nov 30	105 Mar 1	87 1/2 July 10	96 Feb 21	4.20% preferred	100	86	87 1/2	86	87 1/2	86	87 1/2	---	
87 Dec 28	103 May 22	87 July 1	96 Apr 3	4.35% cumulative preferred	100	85	89	85	89	86	89	10	
71 1/2 Feb 9	92 1/2 May 9	64 1/2 Jun 7	77 1/2 Jan 4	Kansas City Southern com.	No par	71	71	71	71 1/2	71	71 1/2	2,800	
37 Nov 14	46 1/2 Jan 20	32 1/2 Jun 20	38 1/2 Jan 31	4% non-cum preferred	50	34 1/2	36	34 1/2	34 1/2	33 1/2	34 1/2	400	
24 Feb 15	28 1/2 Aug 14	26 1/2 Jan 2	32 1/2 May 3	Kansas Gas & Electric Co.	No par	27 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	1,300	
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 1/2 July 11	Kansas Power & Light Co.	8.75	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	5,200	
12 1/2 Dec 27	21 1/2 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co.	5	13	13	13	13 1/2	13 1/2	13 1/2	4,800	
30 May 28	48 Dec 12	37 1/2 Feb 12	49 1/2 July 10	Kelsey Hayes Co.	1	45 1/2	46	45 1/2	45 1/2	45	46 1/2	9,600	
113 Jan 23	147 1/2 Mar 14	101 1/2 Feb 5	128 1/2 Jan 4	Kennecott Copper	No par	110 1/2	110 1/2	110 1/2	110	110 1/2	110 1/2	3,200	
43 1/2 Oct 1	53 1/2 Apr 6	39 Feb 11	47 1/2 May 31	Kern County Land Co.	2.50	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	9,600	
42 1/2 Apr 25	61 Dec 31	57 1/2 Feb 11	75 1/2 Jun 19	Kerr-McGee Oil Indus common	1	67 1/2	69	68 1/2	69	66 1/2	67 1/2	1,400	
24 Mar 7	30 1/2 July 16	27 1/2 Feb 7	32 1/2 July 5	4 1/2% conv prior preferred	25	30 1/4	31 1/4	30 1/4	31	30 1/4	31	1,100	
39 1/2 Feb 10	47 1/2 Apr 12	38 July 25	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	38 1/4	38 1/2	38 1/4	38 1/2	38	38 1/2	1,100	
40 Nov 21	58 1/2 Apr 27	41 Jan 17	50 1/2 July 25	Kimberly-Clark Corp.	5	49	50 1/4	49 1/4	50 1/4	50 1/2	50 1/2	7,700	
32 1/2 Dec 4	40 1/2 Mar 19	29 Mar 5	35 1/2 Jan 4	King-Seely Corp.	1	31 1/2	32 1/2	31 1/2	32 1/2	32	32 1/2	100	
		30 1/2 Jun 10	36 1/2 July 11	KLM Royal Dutch Airlines	100 G	35 1/2	35 1/2	35 1/2	36	36 1/2	36 1/2	4,500	
		49 May 1	65 1/2 Jan 2	Koppers Co Inc common	10	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	260	
		78 1/2 July 1	94 1/2 Apr 10	4% preferred	100	80	80	79 1/4	79 1/4	79	79 1/4	4,500	
		17 1/2 Feb 20	21 1/2 Mar 7	E J Korvette Inc.	1	19	19	18 1/2	19 1/2	18 1/2	19	7,800	
		25 1/2 Feb 13	27 1/2 Apr 11	Kresge (S S) Co.	10	26	26 1/2	26	26 1/2	26	26 1/2	2,800	
		29 1/2 July 17	34 1/2 Jan 4	Kress (S H) & Co.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400	
		23 1/2 July 2	28 1/2 May 9	Kroehler Mfg Co.	5	23 1/2	24	23 1/2	23 1/2	23 1/2	24	2,800	
		47 Jan 17	59 1/2 July 26	Kroger Co (The)	1	57 1/4	57 1/4	58	58 1/2	58 1/2	59	1,500	
L													
14 1/2 Apr 13	16 1/2 Sep 10	13 1/2 July 1	15 1/2 Jan 2	Laclede Gas Co common	4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,600	
25 1/2 Apr 4	27 1/2 Aug 7	23 1/2 Feb 11	27 1/2 Mar 22	4.32% preferred series A	25	23 1/2	24	22 1/2	23 1/2	22 1/2	23 1/2	---	
3 1/2 Nov 13	4 1/2 Jan 6	3 1/2 Jan 8	4 1/2 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	---	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	400	
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	20 1/2 July 15	Lane Bryant	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,700	
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	24 1/2 July 8	Lee Rubber & Tire	5	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200	
30 Jun 8	34 1/2 Apr 30	32 Jun 21	36 1/2 Apr 4	Lees (James) & Sons Co common	3	34	34	33 1/2	34 1/2	33 1/2	34 1/2	---	
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	83	86	83	86	83	86	8,400	
13 1/2 Jan 10	17 1/2 Jan 27	14 1/2 Jan 2	17 1/2 Mar 14	Lehigh Coal & Navigation Co.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,600	
35 1/2 Apr 26	58 July 10	36 1/2 Jun 10	45 1/2 Jan 4	Lehigh Portland Cement	15	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,600	
15 1/2 Nov 26	21 1/2 Jan 3	14 May 15	17 1/2 Jan 4	Lehigh Valley RR	No par	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	10,700	
1 1/2 July 6	2 1/2 Jan 31	1 1/2 May 9	2 1/2 Jan 10	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	500	
15 Apr 24	19 1/2 Dec 28	17 1/2 Feb 11	20 1/2 Jan 24	\$3 noncum 1st preferred	No par	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,100	
5 Oct 2	8 Feb 1	5 1/2 July 10	7 1/2 Jan 10	\$5 noncum 2nd pfd	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,100	
25 1/2 Nov 1	29 1/2 Nov 14	26 Feb 12	32 1/2 Jan 14	Lehman Corp (The)	1	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	600	
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/2 May 24	Lehn & Fink Products	5	25	25	24 1/2	24 1/2	24 1/2	24 1/2	1,900	
16 1/2 Dec 28	21 1/2 Mar 26	16 1/2 Feb 12	19 Apr 29	Lerner Stores Corp	No par	16 1/2	17	16 1/2	17 1/2	17	17 1/2	3,900	
74 1/2 Feb 9	98 Apr 9	68 1/2 Feb 1	84 1/2 July 17	Libbey-Owens-Ford Glass Co.	10	82 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	11,200	
12 1/2 Dec 4	18 1/2 Mar 29	10 Jun 7	13 1/2 Jan 14	Libby McNeill & Libby	7	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9,100	
61 1/2 Oct 1	72 1/2 Feb 2	63 Feb 12	68 1/2 Jan 31	Liggett & Myers Tobacco com	25	63	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	150	
137 1/2 Dec 20	163 1/2 Feb 2	133 1/2 July 26	150 1/2 Mar 7	7% preferred	100	136	136 1/2	135 1/2	136 1/2	135 1/2	136 1/2	3,900	
49 Jan 23	64 Aug 9	50 Jan 18	67 1/2 Jan 8	Lily Tulp Cup Corp.	10	66 1/2	67 1/2	65	65 1/2	64 1/2	64 1/2	1,500	
47 1/2 Jan 23	76 1/2 Nov 7	62 1/2 Mar 8	72 1/2 Jan 9	Link Belt Co.	5	67	67	66 1/2	67 1/2	68	68 1/2	5,200	
14 1/2 May 28	18 Aug 29	14 1/2 Jun 21	16 1/2 Apr 18	Lionel Corp (The)	2.50	15 1/2	16	15 1/2	15 1/2	15 1/2	16	38,400	
35 1/2 Jan 24	49 1/2 Mar 29	38 Feb 12	56 1/2 July 25	Liquid Carbonic Corp common	15	52 1/2	53 1/2	53	54 1/2	54 1/2	55 1/2	100	
84 Sep 25	100 1/2 Jan 12	75 Feb 28	84 1/2 July 23	3 1/2% convertible preferred	100	81	90	84 1/2	84 1/2	81	90	24,100	
6 1/2 Nov 29	12 Jan 6	7 1/2 Jan 6	10 1/2 July 16	List Industries Corp.	1	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,500	
43 1/2 Jun 8	58 1/2 Dec 12	37 1/2 July 17	57 1/2 Jan 2	Lockheed Aircraft Corp.	1	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	58,900	
18 1/2 Nov 29	25 1/2 May 14	18 July 26	22 Jan 11	Loew's Inc	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	14,300	
33 1/2 Dec 12	35 July 26	32 1/2 Apr 25	40 1/2 July 16	Lone Star Cement Corp.	4	37 1/2	38 1/2	38 1/2	39	38 1/2	39	8,700	
28 Jan 10	37 1/2 Dec 19	31 1/2 Mar 4	36 1/2 May 13	Lone Star Gas Co.</									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 22	Tuesday July 23	Wednesday July 24	Thursday July 25	Friday July 26	
47 3/4 Jan 20	61 1/2 Sep 5	35 1/4 July 2	50 3/4 Jan 10	Miami Copper	5	38 3/8	38 3/8	38 1/2	38 1/2	38 3/8	3,300
26 1/2 Sep 26	33 Jan 6	30 1/4 Jan 2	36 1/2 Jan 5	Middle South Utilities Inc.	10	35 3/8	35 1/2	35 1/2	35 3/8	35 3/8	5,300
				Midland Enterprises Inc.—							
				Ex \$25 distribution		33 3/4	34 1/8	35 3/8	35 3/8	34 3/4	500
40 Dec 12	42 1/2 Dec 13	30 Apr 26	40 1/4 Jan 3	Midland Steel Prod common	5	50 1/4	50 3/4	50 3/4	50 1/2	50 3/4	3,300
40 May 28	47 Mar 12	38 Feb 12	53 July 15	8% 1st preferred	100	128 1/2	130 1/2	128 1/2	130 1/2	128 1/2	1,700
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	Midwest Oil Corp.	10	27 1/2	27 1/2	27 1/2	27 1/2	26 3/4	5,700
29 1/4 Feb 20	40 Aug 10	30 1/4 Feb 12	43 May 31	Minerals & Chem Corp of Amer.	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	11,160
26 1/2 Dec 5	36 1/2 Jan 9	25 1/4 Mar 22	32 1/4 Jan 14	Minneapolis & St. Louis Ry.	No par	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	2,200
19 1/4 Dec 31	25 1/4 July 17	20 Feb 12	24 1/4 July 25	Minn St Paul & S S Marle	No par	116 3/4	112	109 1/2	108 1/2	110 1/2	24,700
17 Jan 23	22 1/2 May 14	17 1/4 Mar 21	21 1/2 July 8	Minneapolis-Honeywell Reg.	1.50	116 3/4	112	109 1/2	108 1/2	110 1/2	756,900
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	131 July 8	8% 1st preferred	100	91 1/2	92	91 1/2	91 1/2	91 1/2	10,300
				rights expire Aug 1		91 1/2	92	91 1/2	91 1/2	91 1/2	10
61 1/2 Sep 26	75 1/2 May 10	58 Feb 15	101 July 9	Minn Mining & Mfg com.	No par	91 1/2	92	91 1/2	91 1/2	91 1/2	12,700
95 Dec 21	105 Apr 2	90 Jun 19	98 1/2 Feb 26	54 preferred	No par	85 1/2	87	86 1/2	86 1/2	86 1/2	410
13 1/4 Oct 4	24 1/4 Jan 3	13 1/4 July 1	18 1/4 Mar 1	Minneapolis Moline Co common	1	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	2,100
76 Oct 8	88 Jan 11	76 July 23	91 1/2 May 31	\$5.50 2nd conv preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	5,500
22 Aug 30	33 Jan 3	20 1/4 July 23	25 1/2 Mar 1	Minnesota & Ontario Paper	2.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,200
30 1/4 Nov 28	42 1/4 Apr 2	28 1/2 July 23	35 1/4 Apr 11	Minute Maid Corp.	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,900
25 1/4 Nov 21	30 1/4 Jan 16	25 Feb 13	28 1/4 Mar 29	Mission Corp.	1	51 1/2	51 1/2	50 1/4	50 1/4	50 1/4	2,700
9 1/4 Dec 10	19 Jan 3	6 1/2 July 23	12 1/2 Jan 14	Mission Development Co.	5	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	3,700
36 1/4 Jan 23	49 1/4 Apr 30	37 1/2 Feb 15	60 1/4 May 24	Mississippi River Fuel Corp.	10	34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	6,400
29 1/4 Jan 3	40 1/4 July 24	26 1/2 Feb 12	43 1/4 May 27	Missouri Pacific RR class A	No par	40 1/4	40 1/4	40 1/4	40 1/4	39 3/4	19,500
30 1/4 Jun 25	36 1/4 Aug 14	33 1/2 Jan 2	37 1/2 May 23	Mohasco Industries Inc.	5	8 1/2	8 3/8	8 1/2	8 3/8	8 1/2	20,100
9 1/2 Nov 29	17 1/2 Jan 5	8 1/2 July 1	12 1/4 Jan 8	3 1/2% preferred	100	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	170
49 1/4 Nov 29	81 1/4 Jan 8	53 Jun 24	65 1/2 Mar 6	4.20% preferred	100	74	74	73 1/2	73 1/2	73 1/2	30
				7% preferred series A	100	55 1/4	56	56 1/4	56 1/4	56 1/4	3,500
35 1/4 Apr 26	47 1/4 May 14	36 1/4 Mar 28	44 1/4 Jan 31	Mojud Co Inc.	1.25	12 1/2	12 1/2	12 1/2	12 1/2	13	1,700
7 1/4 Oct 2	11 1/4 Feb 29	8 1/2 July 22	11 1/4 Apr 12	Monarch Machine Tool	No par	20 1/4	21 1/4	21 1/4	21 1/4	20 1/4	4,800
60 Oct 3	76 Feb 20	63 1/2 July 12	72 1/2 May 1	Monon RR class A	25	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	29,700
67 1/2 Oct 2	88 Feb 20	73 1/4 July 9	83 1/4 Apr 22	Class B	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300
14 1/4 Dec 31	22 Mar 23	12 July 17	17 Apr 16	Monosanto Chemical Co.	2	38 1/2	39	38 1/2	38 1/2	37 1/2	4,600
21 Dec 13	28 1/2 July 23	19 1/4 Mar 18	24 1/4 Apr 16	Montana-Dakota Utilities Co.	5	24 1/2	25	24 1/2	24 1/2	24 1/2	3,600
18 1/4 Nov 29	24 1/4 Jan 12	17 1/2 July 12	23 1/4 Jan 9	Montana Power Co (The)	No par	48	48 1/4	48 1/2	49	49 1/4	900
16 1/4 Nov 29	24 1/4 Jan 3	11 1/4 Apr 2	18 Jan 8	Montecatini Mining & Chemical—	1,000 lire	21	21 1/2	21	21	20 1/2	7,100
33 1/4 Nov 19	51 1/4 Mar 19	30 1/2 Feb 26	41 1/4 July 11	American shares	1	32 1/2	33	32 1/2	32 1/2	32 1/2	29,400
22 1/4 Nov 29	28 Jan 3	23 1/4 Jun 10	26 1/4 Mar 4	Monterey Oil Co.	No par	38	38 1/4	37 1/4	38 1/4	37 1/4	3,800
39 1/4 Jan 26	47 Jun 14	40 1/4 Jan 3	49 1/4 Jun 12	Montgomery Ward & Co.	No par	22	22 1/2	22 1/2	22 1/2	22 1/2	1,700
				Moore-McCormack Lines	12	14 1/4	14 1/2	14	14	14	4,500
				Morrell (John) & Co.	10	49	49 1/4	49	49 1/4	49	800
30 1/4 Jan 23	38 1/4 Aug 1	19 1/4 Apr 30	22 Feb 19	Motorola Inc.	3	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	3,200
38 Dec 31	46 Apr 27	35 1/2 Jun 5	40 1/4 Jan 7	Motor Products Corp.	10	20	20 1/2	20 1/2	20 1/2	20 1/2	1,600
18 1/4 Jan 10	25 1/2 Dec 14	21 1/2 July 18	25 1/4 Jan 24	Motor Wheel Corp.	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,000
18 1/4 Nov 27	28 1/2 Mar 12	13 1/2 Jun 26	19 1/4 Jan 3	Mueller Brass Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	16	3,300
37 1/4 Dec 13	51 1/4 Mar 14	35 1/2 Feb 13	51 1/4 July 2	Munsingwear Inc.	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,400
30 1/4 Jan 23	45 1/4 Nov 9	40 1/4 Jun 10	47 Jan 10	Murphy Co (G C)	1	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	100
21 Sep 26	32 1/4 Mar 7	19 1/2 Jun 20	23 1/4 Jan 11	Murray Corp of America	10	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	1,300
30 1/4 Nov 20	40 1/4 May 10	27 1/2 Feb 14	32 1/2 Jan 8	Myers (F E) & Bros.	No par	121	121	120 1/2	122	119 3/4	130
14 1/4 Dec 31	18 Jan 4	14 Mar 25	17 1/4 Apr 30	Nashville Chatt & St Louis	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
36 1/4 Dec 31	45 1/4 Jan 11	35 1/4 May 1	38 1/4 Jan 11	Natco Corp.	5	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	900
29 1/4 Dec 31	42 1/4 Apr 12	24 1/4 Apr 15	50 May 1	National Acme Co.	1	20 1/4	20 1/2	20 1/2	20 1/2	20 1/4	1,300
42 1/4 Jan 4	50 Mar 15	43 1/4 Jan 7	50 May 1	National Airlines	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,700
				National Automotive Fibres Inc.	1	31 1/2	32	31 1/2	31	31	2,200
				National Aviation Corp.	5	39 1/4	39 1/4	39 1/4	39 1/4	38 1/2	8,500
				National Biscuit Co common	10	149	149	148 1/2	149	148 1/2	430
				7% preferred A	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,600
				National Can Corp.	10	66 1/2	66 1/2	66 1/2	66 1/2	65 1/2	7,500
				National Cash Register	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900
				National City Lines Inc.	1	45 1/2	46 1/2	44 1/2	45 1/2	45 1/2	7,100
				National Cylinder Gas Co.	1	36	36 1/4	36 1/4	36 1/4	36 1/4	14,300
				National Dairy Products	5	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,400
				National Department Stores	5	25 1/2	26	25 1/2	25 1/2	25 1/2	16,500
				Natl Distillers & Chem Corp com	5	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	100
				4 1/4% pld series of 1951	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,800
				National Fuel Gas Co.	10	42 1/2	43	42 1/2	43 1/2	43 1/2	9,500
				National Gypsum Co common	1	88	89	88 1/2	88 1/2	88 1/2	330
				\$4.50 preferred	No par	130 1/2	133 1/2	129 1/2	131	127 1/2	6,900
				National Lead Co common	5	148 1/2	152	149 1/2	149 1/2	149 1/2	50
				7% preferred A	100	128 1/2	129	127 1/2	128	127 1/2	100
				6% preferred B	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000
				National Linen Service Corp.	1	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	3,100
				Natl Malleable & Steel Cast.	No par	21	21	21	21	20 1/2	800
				National Shares Corp.	No par	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	3,500
				National Steel Corp.	10	35 1/2	36	35 1/2	35 1/2	35 1/2	700
				National Sugar Ref Co.	No par	43 1/2	44	43 1/2	44	44 1/4	17,500
				National Supply (The) Pa.	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,500
				National Tea Co.	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	13,600
				National Theatres Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
				National U S Radiator	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200
				National Vulcanized Fibre Co.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,300
				Natmas Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300
				Nehi Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	400
				Nelson Bros Inc.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,100
				Nesherry Co (J J) common	No par	75	76	74	74	74	20
				3 1/4% preferred	100						
16 1/4 Apr 26	17 1/4 Sep 6	15 1/4 Jun 24	17 Jan 2	New England Electric System	1	16	16 1/4	16	16 1/4	16 1/4	14,600
79 Nov 21	97 1/2 Feb 14	77 1/2 Jan 19	86 Jan 24	New Jersey Pr & Lt Co 4% pld	100	79	80 1/2	79	81	79	30
88 1/4 Jan 20	125 1/2 May 7	99 1/4 Feb 13	130 1/2 May 20	Newmont Mining Corp.	10	112	113	112	112 1/2	111 1/2	1,900
50 May 28	87 1/2 Nov 19	70 1/2 July 10	84 1/4 Jan 7	Newport News Ship & Dry Dock	1	75 1/4	76 1/4	76 1/4	76 1/4	76 1/4	8,500
23 1/4 Nov 29	33 1/4 Apr 30	27 1/2 July 24	27 1/2 July 26	New York Air Brake	5	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	4,500
32 1/4 Nov 29	47 1/4 Jan 3	27 1/2 Feb 26	36 1/4 July 25	New York Central	No par	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	32,800
26 1/4 Sep 11	33 1/4 May 18	26 Feb 25	29 1/4 Jan 10	N Y Chicago & St Louis Co.	15	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,800
76 Sep 26	91 Jan 17	78 Mar 13	87 Apr 22	New York Dock common	No par	70 1/2	81	78 1/2	79 1/2	81	30
94 1/4 Jan 6	107 July 25	100 May 7	103 Mar 11	\$5 non-cum preferred	No par	101 1/2	103	101 1/2	103	102	10
440 July 24	500 Jan 9	307 1/2 Jun 20	351 Mar 28	N Y & Harlem RR Co.	50	278	340	278	340	278	340
				N Y New Haven & Hartford Co.							
				Common	No par	14	14 1/2	13 1/2	14 1/2	13 1/2	1,100
				Preferred 5% series A	100	32 1/2	33	32 1/2	33 1/2	32 1/2	3,000

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 22	Tuesday July 23	Wednesday July 24	Thursday July 25	Friday July 26			
O													
49 Dec 14	58 1/2 Aug 13	47 1/2 Jun 25	52 1/2 May 9	Ohio Edison Co common	12	49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	6,600	
90 1/2 Dec 13	110 1/2 Jan 4	88 Jun 24	101 1/2 Mar 18	4.40% preferred	100	93	93 1/2	93	93	93	93 1/2	40	
78 Dec 20	100 Jan 5	76 1/2 Jun 27	89 Jan 29	3.90% preferred	100	80 1/2	80 1/2	82	82	81	83	60	
98 Dec 18	110 Jan 11	92 Jun 5	103 1/2 Mar 1	4.56% preferred	100	90	92	90 1/2	92	91	91	20	
92 1/2 Dec 31	109 1/2 Feb 10	84 Jun 21	99 1/2 Mar 25	4.44% preferred	100	88	89 1/2	89	89 1/2	90	89	500	
33 1/2 Jan 4	47 1/2 Apr 3	35 1/2 Feb 11	44 1/2 Jan 4	Ohio Oil Co	No par	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	40 1/2	25,300	
34 1/2 Jan 10	43 1/2 Apr 3	38 Jan 14	44 1/2 Jan 14	Oklahoma Gas & Elec Co com	10	43 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,900	
17 1/2 Nov 1	19 1/2 July 13	17 July 17	18 Jan 3	4% preferred	20	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	1,600	
47 1/2 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	82	87	81 1/2	81 1/2	81 1/2	83 1/2	100	
23 1/2 Jan 3	29 1/2 July 16	26 Jan 11	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	27	27	26 1/2	26 1/2	26 1/2	26 1/2	2,900	
P													
49 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	61 1/2 July 11	Common	5	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	56 1/2	36,300	
105 Nov 20	130 1/2 Aug 2	105 Feb 13	129 1/2 July 11	Conv preference 1951 series	100	119 1/2	119 1/2	118	121	118	118	17,600	
41 May 28	17 1/2 Jan 9	11 1/2 Jun 28	13 1/2 Jan 11	Oliver Corp common	1	13	13 1/2	13 1/2	13 1/2	13	13 1/2	100	
80 1/2 Dec 31	107 1/2 Jan 9	82 Jan 3	90 1/2 May 31	4 1/2% convertible preferred	100	86 1/2	89 1/2	87 1/2	88 1/2	87	88	130	
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	49 1/2 Jun 19	Otis Elevator	6.25	47	47 1/2	47	47 1/2	47	47 1/2	8,200	
77 May 2	95 1/2 July 23	73 Apr 2	85 Jan 15	Outboard Marine Corp	30c	32 1/2	33 1/2	32 1/2	32 1/2	31 1/2	32 1/2	22,300	
16 1/2 Sep 10	17 Mar 26	16 1/2 Mar 27	16 1/2 July 15	Outlet Co	No par	77 1/2	77 1/2	76	77 1/2	76 1/2	77 1/2	40	
59 Nov 20	91 July 5	50 1/2 Mar 27	68 Jan 4	Overland Corp (The)	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100	
60 Nov 27	84 July 11	57 1/2 Jan 18	66 1/2 July 25	Owens Corning Fiberglass Corp	1	62 1/2	63	61 1/2	61 1/2	60 1/2	60 1/2	8,700	
98 1/2 Dec 6	106 Oct 18	91 Jun 11	104 Jan 2	Owens-Illinois Glass Co	6.25	64 1/2	65	64 1/2	65 1/2	65	66 1/2	8,000	
25 Jan 27	51 1/2 May 9	36 1/2 Feb 11	43 Mar 13	4% cum div preferred	100	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2	94 1/2	1,500	
90 Nov 30	102 1/2 Jan 13	90 July 19	98 Jan 15	Oxford Paper Co common	15	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	4,100	
P													
9 1/2 Jan 10	16 1/2 Oct 5	12 Jun 25	16 1/2 Jan 31	Pacific Amer Fisheries Inc	5	12 1/2	12 1/2	12	12	12	12	1,000	
17 1/2 Jan 22	17 1/2 Jan 22	14 Jun 18	17 1/2 Jan 22	Pacific Cement & Aggregates Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400	
23 1/2 Feb 10	28 1/2 Nov 27	22 1/2 Jun 10	26 1/2 Jan 9	Pacific Coast Co common	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600	
31 1/2 Oct 31	40 Jan 16	33 1/2 Jan 21	43 1/2 Apr 8	5% preferred	25	23	24	23	23 1/2	23	22	30	
47 Oct 2	53 1/2 Mar 28	46 1/2 July 1	51 1/2 Jun 13	Pacific Finance Corp	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40	2,000	
35 1/2 Nov 29	40 Jan 12	34 1/2 Jun 27	39 1/2 Apr 10	Pacific Gas & Electric	25	47 1/2	48	47	47 1/2	47 1/2	48 1/2	10,200	
30 1/2 Nov 29	54 Jan 12	26 July 26	33 1/2 Jan 9	Pacific Lighting Corp	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,000	
122 1/2 Sep 28	142 1/2 July 16	123 1/2 Jan 2	132 Jun 7	Pacific Mills	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,100	
128 Dec 26	152 1/2 Feb 9	125 1/2 July 3	137 1/2 Mar 12	Pacific Telep & Teleg common	100	129 1/2	129 1/2	128 1/2	128 1/2	127 1/2	127 1/2	910	
6 1/2 Dec 28	9 Mar 9	5 1/2 Jun 24	7 1/2 Apr 22	6% preferred	100	127 1/2	128	128 1/2	128 1/2	127 1/2	127 1/2	270	
16 1/2 Jan 27	21 1/2 Mar 20	14 1/2 Jun 18	19 1/2 Jan 4	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,900	
48 1/2 Dec 13	53 Dec 26	48 1/2 Feb 12	56 1/2 Jan 16	Pan Amer World Airways Inc	1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	12,900	
86 Dec 31	103 Jan 6	84 1/2 July 23	95 May 17	Panhandle East Pipe Line	No par	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	12,300	
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 Jun 11	4% preferred	100	85	85	84 1/2	84 1/2	85	85 1/2	100	
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	Paramount Pictures Corp	1	35 1/2	35 1/2	35 1/2	36 1/2	36	36 1/2	5,000	
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	62 1/2 July 25	Park & Tilford Distillers Corp	1	39 1/2	41	39 1/2	41	39 1/2	41	25,700	
23 1/2 Jun 8	30 1/2 Jan 9	22 1/2 Feb 12	26 1/2 Jan 2	Parke Davis & Co	No par	60 1/2	61 1/2	59 1/2	61 1/2	61 1/2	62 1/2	500	
12 1/2 Jan 23	17 1/2 Dec 20	16 1/2 Jan 18	22 1/2 May 1	Parker Rust Proof Co	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200	
3 1/2 Oct 2	6 1/2 Mar 12	3 1/2 May 22	4 1/2 Jan 24	Parmelee Transportation	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,500	
10 1/2 Sep 26	14 1/2 Jun 25	10 Mar 27	12 1/2 Jan 2	Patino Mines & Enterprises	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	12,900	
27 1/2 Sep 26	37 Jun 21	26 Mar 27	31 Apr 10	Peabody Coal Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,700	
37 Nov 27	41 1/2 Mar 12	39 Jan 7	57 Jun 4	5% conv prior preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	2,100	
20 1/2 Dec 21	24 1/2 Mar 26	24 1/2 Jun 21	28 1/2 Jun 5	Peninsular Telep common	No par	53 1/2	53 1/2	53 1/2	53 1/2	52 1/2	52 1/2	1,300	
25 1/2 Nov 14	29 1/2 Jan 13	24 1/2 Jun 21	28 1/2 May 16	\$1 preferred	25	24 1/2	25	24 1/2	25 1/2	24 1/2	24 1/2	380	
26 Oct 11	28 1/2 Mar 27	24 1/2 Jun 24	28 May 31	\$1.32 preferred	25	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	200	
78 1/2 Nov 29	101 Jan 9	75 Jun 27	85 1/2 Mar 13	\$1.30 preferred	25	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	10,600	
30 1/2 Jan 23	43 1/2 Jul 11	30 1/2 Jul 1	40 1/2 Jan 2	Penney (J C) Co	No par	78	78 1/2	78 1/2	79	78 1/2	78 1/2	19,300	
13 Nov 30	16 1/2 Jun 18	13 1/2 Jan 2	16 Jul 2	Penn-Dixie Cement Corp	1	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	10,700	
45 1/2 Jan 23	66 1/2 Sep 6	55 1/2 Jan 21	70 1/2 Jul 12	Pennroad Corp (The)	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300	
49 1/2 Feb 29	68 Dec 12	64 1/2 Jul 19	64 1/2 Jul 19	Pennsalt Chemicals Corp	10	64 1/2	66 1/2	64 1/2	65 1/2	65	65 1/2	4,000	
43 1/2 Nov 26	48 1/2 Jan 3	40 1/2 Jun 27	45 1/2 Jan 9	Penna Glass Sand Corp	1	63	66	63	64 1/2	64	64 1/2	100	
92 1/2 Dec 27	112 1/2 Mar 2	92 1/2 Jun 26	106 Jan 29	Penn Power & Light com	No par	43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	520	
91 Dec 19	109 Feb 29	90 Jul 18	101 Jan 7	4 1/2% preferred	100	94	94 1/2	93 1/2	95	94	94 1/2	150	
21 Nov 29	28 Mar 29	20 Feb 11	22 1/2 Jan 25	4.40% series preferred	100	90 1/2	91	90	90 1/2	90 1/2	90 1/2	46,800	
11 Dec 17	19 1/2 Jan 13	8 1/2 Jun 13	13 1/2 Jan 8	Pennsylvania RR	10	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	16,400	
21 1/2 Jun 27	31 1/2 Jan 13	20 1/2 Jun 12	25 1/2 Jan 8	Penn-Texas Corp common	10	8 1/2	8 1/2	8 1/2</					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		July 22		July 23		July 24			July 25	July 26	July 27
Q																					
31 May 28	35% Mar 7	33% Jan 2	37% May 2	Quaker Oats Co (The) common	5	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	2,700			
130 Nov 21	153 Feb 20	125 July 22	138 Feb 5	6% preferred	100	125 125	125 125	125 125	125 125	125 125	125 125	125 125	125 125	125 125	125 125	125 125	125 125	130			
29% Dec 26	33% Apr 19	26% Mar 26	29% Jan 7	Quaker State Oil Refining Corp.	10	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,200			
R																					
33% Nov 23	80% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com	No par	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	33,800			
70% Nov 27	87% Feb 14	64% Jun 24	78 Jan 24	\$3.50 1st preferred	No par	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	1,500			
15% Dec 4	20% July 11	17 Mar 22	20% May 13	Ranco Inc.	5	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	6,300			
53% Jan 23	59% Apr 12	48% Feb 11	59% Jun 7	Raybestos-Mannhattan	No par	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	100			
28% Nov 29	44% Aug 3	24% July 16	34% Jan 11	Rayonier Inc.	1	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	19,300			
12 Dec 27	16% Aug 1	11% Mar 14	15% Apr 12	Ray-O-Vac Co.	2.50	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	1,100			
13 July 19	19% Mar 9	16% Mar 15	22% May 13	Raytheon Mfg Co.	5	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	25,100			
31% Feb 14	37% May 9	31% Apr 17	34% Jan 4	Reading Co common	50	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	1,600			
37% Sep 24	44% Jan 3	35% July 12	39 Jan 10	4% noncum 1st preferred	50	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	200			
33% Nov 23	37% Apr 6	33% July 24	36 Jan 2	4% noncum 2nd preferred	50	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	200			
33% Jan 4	40 Dec 31	38 Feb 6	41% Apr 12	Real Silk Hosiery Mills	5	40 44	40 44	40 44	40 44	40 44	40 44	40 44	40 44	40 44	40 44	40 44	40 44	1,600			
20% Jan 11	30% Apr 11	22% July 2	31% Jan 12	Reed Roller Bit Co.	No par	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	1,400			
11% Dec 26	15 Jan 5	8% Mar 26	12% Jan 8	Reeves Bros Inc.	50c	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	100			
6 Nov 27	10% Mar 14	5% Apr 12	6% Feb 28	Reis (Robt) & Co.	10	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	200			
15 Jan 27	18% Mar 14	14% Apr 26	15% July 8	\$1.25 div prior preference	10	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	400			
18% Jan 3	30% Apr 18	26 July 1	30 Mar 29	Reliable Stores Corp.	10	25% 27%	25% 27%	25% 27%	25% 27%	25% 27%	25% 27%	25% 27%	25% 27%	25% 27%	25% 27%	25% 27%	25% 27%	6,500			
61 Jan 18	64% Apr 4	54% July 1	62 Feb 1	Reliance Mfg Co common	5	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	2,900			
28% July 19	43% Jan 3	21% July 25	32% Jan 10	Conv pfd 3 1/2% series	100	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	1,300			
5 Nov 27	8% Jan 16	5% Jan 8	8% May 6	Republic Aviation Corp.	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	25,800			
11% Dec 18	15% Jan 10	11% Mar 4	13% Apr 25	Republic Pictures common	50c	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	7,800			
42% Feb 13	60% Dec 17	48% Feb 12	59% Jan 2	\$1 convertible preferred	10	57 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	56 57%	29,400			
34% Dec 31	45 Apr 24	30% Apr 2	39 July 19	Republic Steel Corp.	10	34% 36%	34% 36%	34% 36%	34% 36%	34% 36%	34% 36%	34% 36%	34% 36%	34% 36%	34% 36%	34% 36%	34% 36%	20,800			
25% Dec 27	28% Dec 10	21 Mar 12	40 July 11	Revere Copper & Brass	5	36% 39%	36% 39%	36% 39%	36% 39%	36% 39%	36% 39%	36% 39%	36% 39%	36% 39%	36% 39%	36% 39%	36% 39%	24,400			
9% Feb 14	10% July 26	8% May 9	10% Jan 4	Revlon Inc.	1	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	20,800			
45% Feb 13	85 Aug 3	51% Feb 5	65% May 16	Reynolds Drug Co.	2.50	60% 61%	60% 61%	60% 61%	60% 61%	60% 61%	60% 61%	60% 61%	60% 61%	60% 61%	60% 61%	60% 61%	60% 61%	24,400			
41% Dec 27	49% Mar 19	42% Jun 17	46% Mar 29	Reynolds Metals Co common	1	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	1,100			
49 Oct 1	57% May 7	52% July 22	58% Mar 19	4% pfd series A	50	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	22,100			
70 Apr 26	70 Apr 26	68% Jun 6	69 Jan 2	Reynolds (R J) Tob class B	10	60 70	60 70	60 70	60 70	60 70	60 70	60 70	60 70	60 70	60 70	60 70	60 70	1,500			
81 Sep 12	89% Jan 16	72% Jun 24	82% Jan 22	Common	100	73 74	73 74	73 74	73 74	73 74	73 74	73 74	73 74	73 74	73 74	73 74	73 74	270			
91 Dec 21	105% Jan 11	87% Jun 24	99 Mar 4	Preferred 3.60% series	100	88% 90	88% 90	88% 90	88% 90	88% 90	88% 90	88% 90	88% 90	88% 90	88% 90	88% 90	88% 90	7,700			
17% Dec 5	37% Mar 15	17% Jun 19	21% Jan 18	Preferred 4.50% series	100	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	27,200			
66% Jan 23	84% Apr 5	62% Feb 19	77 Jun 7	Rheem Manufacturing Co.	1	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	17,600			
31% Nov 29	42% Aug 15	26% Apr 25	33% Jan 4	Rhodesian Selection Trust	5s	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	500			
18% Jan 29	23% Jan 6	19% Jan 2	24% May 6	Richfield Oil Corp.	No par	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	800			
21% Jun 26	28% Apr 13	25% Jan 29	36% July 19	Riegel Paper Corp.	10	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	12,300			
28% Jan 25	35 Apr 12	22 Jan 3	44% July 17	Ritter Company	5	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	100			
27% Dec 10	30% Aug 2	26% July 19	29% Mar 6	Roan Antelope Copper Mines	1	44 45	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	4,200			
27 Feb 9	37% Apr 26	25% Feb 13	31% July 24	Robertshaw-Fulton Controls com	1	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	22,100			
36% Dec 19	510 Apr 2	351 Feb 27	423% May 8	5% conv preferred	25	402 403	403 403	403 403	403 403	403 403	403 403	403 403	403 403	403 403	403 403	403 403	403 403	720			
90% Nov 28	105 Jan 16	91% May 16	96 May 29	Rochester Gas & El Corp.</																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday July 22

Tuesday July 23

Wednesday July 24

Thursday July 25

Friday July 26

Sales for the Week Shares

36 1/2 Oct 2

44 1/2 May 14

37 1/2 Jan 2

42 1/2 May 9

Standard Brands Inc com

No par

42

42 1/2

41 1/2

42

41 1/2

42 1/2

4,200

77 1/2 Nov 30

91 1/2 Jan 26

72 1/2 Jan 26

82 1/2 Feb 13

Standard Oil preferred

No par

75

76

75 1/2

75 1/2

75 1/2

75 1/2

110

6 1/2 Dec 28

12 1/2 Jan 6

6 1/2 Jan 2

9 1/2 Jan 11

Standard Oil Products Co Inc

1

6 3/4

6 7/8

6 7/8

6 7/8

6 3/4

6 7/8

2,400

43 1/2 Nov 29

58 1/2 May 4

43 1/2 May 12

59 1/2 July 16

Standard Gas & Electric Co

Ex distribution

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

1,100

48 1/2 Jan 23

65 Aug 14

50 1/2 Mar 26

62 1/2 Jan 4

Standard Oil of California

6.25

58 1/2

58 1/2

58 1/2

58 1/2

58 1/2

22,000

49 1/2 Jan 31

62 1/2 Apr 9

53 1/2 Feb 12

68 1/2 July 5

Standard Oil of Indiana

25

52 1/2

52 1/2

52 1/2

51 1/2

52 1/2

47,000

50 May 28

55 1/2 May 15

47 1/2 Feb 12

62 1/2 Jun 10

Standard Oil of New Jersey

7

66 1/2

67 1/2

66 1/2

67 1/2

66 1/2

67 1/2

55,500

88 1/2 Dec 28

100 1/2 Mar 23

87 Jun 26

94 Mar 8

Standard Oil of Ohio common

10

57

58

57

58

56 1/2

57

3,700

12 1/2 May 29

15 1/2 Aug 2

14 1/2 Jan 2

18 1/2 July 12

Standard Ry Equip Mfg Co

1

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

7,000

13 1/2 Nov 21

17 1/2 Jan 3

14 1/2 Jan 2

18 1/2 May 27

Stanley Warner Corp

5

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

6,700

43 1/2 Jan 23

65 1/2 Dec 4

62 1/2 Jan 3

85 May 16

Starrett Co (The) L S

No par

79

82

78 1/2

82

78 1/2

80 1/2

78 1/2

80 1/2

51 1/2 Jan 19

81 Aug 15

61 Jan 18

83 1/2 July 12

Stauffer Chemical Co

10

78 1/2

79

77 1/2

78 1/2

77 1/2

77 1/2

76 1/2

76 1/2

3,200

13 1/2 Dec 28

15 Jan 25

13 Feb 26

13 1/2 Jan 2

Sterch Bros Stores Inc

1

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

300

25 1/2 Nov 28

31 1/2 Nov 7

25 1/2 Feb 15

35 1/2 July 15

Steering Drug Inc

5

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

31 1/2

32 1/2

13,400

20 1/2 Sep 14

27 1/2 Mar 12

20 Feb 25

23 1/2 July 15

Stevens (J P) & Co Inc

15

23

23 1/2

23 1/2

23 1/2

22 1/2

23 1/2

22 1/2

22 1/2

5,200

30 1/2 Oct 1

39 1/2 Apr 3

31 1/2 Feb 13

41 1/2 Apr 23

Stewart-Warner Corp

5

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

2,400

16 1/2 Dec 31

21 1/2 Jan 4

17 Jan 2

18 1/2 May 15

Stix Baer & Fuller Co

5

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

900

17 1/2 Dec 11

22 1/2 Aug 8

17 1/2 Feb 26

19 1/2 May 21

Stokely-Van Camp Inc common

1

18 1/2

19

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

19

2,200

17 1/2 Nov 27

20 1/2 Jan 26

17 Jun 17

18 1/2 July 12

5% prior preference

20

17 1/2

18

17 1/2

18

17 1/2

18

17 1/2

18

31 1/2 May 28

37 1/2 Dec 31

36 Feb 12

50 May 8

Stone & Webster

No par

45 1/2

46

45 1/2

46

45 1/2

45 1/2

45 1/2

45 1/2

3,100

22 1/2 Feb 9

29 1/2 Aug 24

25 1/2 Jan 3

29 1/2 Apr 24

Storer Broadcasting Co

1

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

2,800

5 1/2 Oct 19

10 1/2 Feb 29

6 1/2 Jun 19

8 1/2 Apr 11

Studebaker-Packard Corp

1

6 1/2

6 7/8

6 1/2

6 7/8

6 1/2

6 3/4

6 1/2

6 3/4

10,500

3 1/2 Feb 8

50 Aug 6

46 Feb 12

57 1/2 Jul 23

Sunbeam Corp

1

57

57

57 1/2

57 1/2

57 1/2

56 1/2

57

56 1/2

1,000

13 1/2 May 28

15 1/2 Mar 15

13 1/2 Jul 1

16 1/2 Jan 17

Sun Chemical Corp common

1

13 1/2

14

13 1/2

14 1/2

13 1/2

13 1/2

13 1/2

13 1/2

3,100

89 Dec 28

101 1/2 Jun 7

84 1/2 Jun 6

93 Feb 14

\$4.50 series A preferred

No par

87

87

87

89

87

89

87

87

50

70 1/2 Jan 31

82 Nov 27

72 1/2 Feb 13

82 Jun 3

Sun Oil Co

No par

74 1/2

75

74 1/2

74 1/2

74 1/2

74 1/2

74 1/2

74 1/2

5,200

22 1/2 Jan 23

30 1/2 Jul 31

22 1/2 Feb 12

29 1/2 May 16

Sunray-Mid-Cont Oil Co common

1

28

28 1/2

28

28 1/2

28

28 1/2

27 1/2

28 1/2

24,400

22 1/2 Nov 7

26 1/2 Jan 6

26 1/2 Jul 26

24 1/2 Apr 11

1 1/2% preferred series A

1

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

20 1/2

21

2,500

34 1/2 Nov 28

39 Feb 6

33 1/2 Jul 26

38 1/2 Jan 18

5 1/2% 2nd pfd series of '55

30

33 1/2

34 1/2

33 1/2

34 1/2

33 1/2

34 1/2

33 1/2

33 1/2

600

66 Dec 19

78 Mar 22

66 1/2 Mar 8

74 Mar 20

Sunshine Biscuits Inc

12.50

71 1/2

71 1/2

71 1/2

72

72

72

71 1/2

72

1,300

6 1/2 Dec 26

10 1/2 Mar 2

6 1/2 Mar 8

13 1/2 Jul 22

Sunshine Mining Co

10c

12 1/2

13 1/2

12 1/2

13 1/2

12 1/2

13 1/2

12 1/2

13 1/2

156,300

940 Nov 9

1,300 Dec 4

1,210 Jan 2

2,000 July 15

Superior Oil of California

25

1,880

1,930

1,930

1,980

1,930

1,950

1,915

1,940

1,935

1,950

820

21 1/2 Jan 25

30 1/2 Apr 2

21 1/2 Feb 11

27 1/2 Jan 2

Superior Steel Corp

50

23 1/2

24

23 1/2

24

23 1/2

24

23 1/2

24

2,700

35 1/2 Nov 29

52 1/2 Mar 16

35 1/2 Feb 12

42 Jun 14

Sutherland Paper Co

5

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

2,400

21 July 9

27 1/2 Feb 7

22 1/2 Jan 21

27 1/2 Jan 29

Sweets Co of America (The)

4.16 1/2

23 1/2

24 1/2

23 1/2

24 1/2

23 1/2

24 1/2

23 1/2

24 1/2

38 Dec 13

50 1/2 Jul 26

32 1/2 Jun 5

43 1/2 Jan 17

Swift & Co

25

34

34 1/2

33 1/2

34 1/2

33

33 1/2

33 1/2

33 1/2

11,400

42 Feb 9

55 1/2 May 10

39 1/2 Feb 11

46 1/2 Jan 9

Sylvania Elec Prod Inc com

7.50

41 1/2

42 1/2

40 1/2

41

40 1/2

41 1/2

41 1/2

41 1/2

10,400

81 Dec 26

99 May 7

80 Jun 19

89 May 8

\$4 preferred

No par

82 1/2

82 1/2

82 1/2

82 1/2

81

81 1/2

81

81 1/2

1,900

8 1/2 Feb 9

12 1/2 Dec 14

10 1/2 Jul 8

14 Apr 9

Symington Gould Corp

1

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

11 1/2

11 1/2

8,200

18 May 28

21 1/2 Nov 26

18 1/2 Feb 6

20 1/2 May 17

Talcott Inc (James)

2

16 1/2

19 1/2

19 1/2

19 1/2

19 1/2

20

20

19 1/2

19 1/2

400

6 1/2 Dec 31

15 1/2 May 4

5 1/2 Jan 14

8 1/2 Jan 11

Telautograph Corp

1

5 1/2

6

5 1/2

5 1/2

5 1/2

6

5 1/2

5 1/2

1,900

12 1/2 Jan 8

18 1/2 Dec 12

12 1/2 Jul 17

18 1/2 Jan 31

Temco Aircraft Corp

1

13

13 1/2

12 1/2

13 1/2

12 1/2

13 1/2

12 1/2

13 1/2

5,700

45 Feb 14

62 Dec 13

47 1/2 Jul 1

60 1/2 Jan 11

Tennessee Corp

2.50

47 1/2

47 1/2

48

48

47 1/2

48

47 1/2

47 1/2

1,600

53 1/2 Nov 29

69 May 7

54 1/2 Feb 12

76 1/2 Jun 6

Texas Co

25

73 1/2

74 1/2

73 1/2

74 1/2

74 1/2

74 1/2

74 1/2

74 1/2

23,200

37 1/2 Oct 31

51 Apr 4

32 Feb 5

49 1/2 May 9

Texas Gulf Producing Co

3 1/2

41 1/2

42 1/2

41 1/2

42 1/2

40 1/2

41 1/2

39 1/2

41

23,000

28 1/2 Dec 5

38 1/2 Mar 26

26 1/2 Jun 7

33 Jan 10

Texas Gulf Sulphur

No par

27 1/2

27 1/2

27

27 1/2

27

27 1/2

26 1/2

27

37,500

11 1/2 Jan 27

18 1/2 Dec 28

15 1/2 Feb 12

31 1/2 Jun 19

Texas Instruments Inc common

1

27 1/2

28 1/2

27 1/2

28

27 1/2

27 1/2

27 1/2

27 1/2

8,000

25 1/2 Jan 16

30 1/2 Dec 14

29 1/2 Mar 5

45 Jun 10

4.48% conv preferred series A-25

1

41 1/4

41 1/4

41

41

40 1/4

40 1/4

41

41

700

33 1/2 Oct 1

45 1/2 May 17

33 1/2 Apr 16

40 1/2 Jun 4

Texas Pacific Coal & Oil

10

36 1/2

37 1/2

37 1/2

37 1/2

37

37 1/2

37 1/2

37 1/2

8,600

6 1/2 Dec 21

10 1/2 Jan 9

7 1/2 Jan 2

8 1/2 Mar 15

Texas Pacific Land Trust

1

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

2,700

150 Jan 23

182 1/2 May 9

134 Jul 2

160 Jan 4

Texas & Pacific Ry Co

100

134

138 1/2

135 1/2

137 1/2

135 1/2

136 1/2

135 1/2

136 1/2

300

34 1/2 Oct 10

42 1/2 Jul 27

38 1/2 Jan 9

49 1/2 May 2

Texas Utilities Co

No par

45

45 1/2

44 1/2

45 1/2

44 1/2

45 1/2

45 1/2

45 1/2

5,600

20 1/2 Feb 1

29 1/2 Apr 16

13 1/2 Apr 10

21 1/2 Jan 2

Textron Inc common

50c

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

9,200

20 1/2 Dec 20

29 1/2 Apr 16

18 1/2 Apr 29

21 Jan 3

\$1.25 conv preferred

No par

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

400

15 1/2 Feb 28

22 1/2 Jul 10

17 1/2 Jan 21

25 1/2 Jun 11

Thatcher Glass Mfg Co common

5

24 1/2

25 1/2

24 1/2

25 1/2

24 1/2

25 1/2

25

25 1/2

6,500

47 1/2 Aug 21

64 1/2 Jul 10

47 1/2 Jan 28

61 Jul 18

\$2.40 conv preference

No par

59 1/2

60

59 1/2

60

59 1/2

59 1/2

59 1/2

61

1,470

11 1/2 Jan 20

13 1/2 Jul 31

11 1/2 Apr 8

14 1/2 Jul 25

The Fair

No par

24 1/2

24 1/2

24 1/2

24 1/2

24 1/2

24 1/2

24 1/2

24 1/2

200

10 1/2 Jan 23

14 1/2 Apr 4

11 1/2 Jan 25

15 1/2 Apr 12

Thermoid Co common

1

12 1/2

13

12 1/2

13

12 1/2

13

12 1/2

13

500

44 July 23

51 Mar 28

44 1/2 Jan 25

53 Apr 12

\$2.50 convertible preferred

50

46

48

45 1/2

46 1/2

45 1/2

46 1/2

45 1/2

46 1/2

60

10 1/2 Dec 19

14 Jan 26

10 1/2 Jan 2

14 1/2 Jul 16

Thompson (J R)

15

14

14 1/2

13 1/2

14 1/2

14 1/2

14 1/2

13 1/2

14 1/2

10,100

48 1/2 Jan 23

80 Nov 1

69 1/2 Feb 12

88 1/2 May 8

Thompson Products Inc common

5

75 1/2

76 1/2

75 1/2

76 1/2

75 1/2

75 1/2

74 1/2

75 1/2

75 1/2

10,100

86 Dec 29

104 Feb 13

83 Jul 9

95 1/2 Apr 18

4% preferred

100

80

85

80

85

80

85

80

83

33 Jan 23

47 1/2 Mar 26

42 1/2 Feb 15

42 1/2 May 27

Tidewater Oil common

10

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

3,700

23 1/2 Nov 27

28 1/2 Feb 13

22 1/2 Jul 26

26 Feb 27

\$1.20 preferred

25

23

23

23 1/2

23 1/2

22 1/2

23 1/2

22 1/2

23 1/2

1,200

17 1/2 Dec 5

15 Mar 29

13 1/2 Jan 4

13 1/2 Mar 20

Timken Roller Bearing

No par

49 1/2

50 1/2

50 1/2

50 1/2

50 1/2

51

49 1/2

50 1/2

50

8,000

43 1/2 Nov 27

51 1/2 Nov 7

46 1/2 Feb 5

56 1/2 Jul 22

Toledo Edison Co (The)

5

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

4,300

34 1/2 Oct 1

45 1/2 Apr 30

35 Jul 23

41 1/2 Apr 24

Transamerica Corp

2

55 1/2

56 1/2

55 1/2

56 1/2

55 1/2

55 1/2

55 1/2

55 1/2

5,000

16 1/2 Nov 29

28 1/2 Mar 21

13 1/2 Jun 20

20 1/2 Jan 4

Trans World Airlines Inc

5

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

13 1/2

14

7,400

20 Jan 31

30 1/2 Oct 15

24 1/2 Feb 12

50 1/2 Jul 9

Transue & Williams Steel

No par

40

41 1/2

40

41 1/2

40

41 1/2

40

41 1/2

200

24 1/2 Feb 9

28 1/2 Jul 23

26 1/2 Feb 11

34 1/2 Jul 16

Tri-Continental Corp common

1

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

24,400

52 Nov 29

59 Jul 27

48 1/2 Jun 24

57 Jan 29

\$2.70 preferred

50

52 1/2

53

52 1/2

53

53 1/2

53 1/2

53 1/2

53 1/2

1,100

25 Jan 10

33 1/2 Nov 19

22 1/2 Jul 2

31 1/2 Jan 2

Truax-Truax Coal Co common

1

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

2,500

52 1/2 Apr 17

64 Dec 26

48 1/2 Jun 26

61 Jan 9

Preferred series A (conv)

50

47 1/2

49

47 1/2

49

47 1/2

49

47 1/2

49

100

27 Oct 1

36 1/2 Mar 12

27 1/2 Feb 25

37 1/2 Jun 20

Tung-Sol Electric Co

1

32 1/2

32 1/2

32 1/2

32 1/2

32 1/2

32 1/2

32 1/2

32 1/2

7,200

21 1/2 Jan 30

29 1/2 Apr 12

22 1/2 Feb 9

30 1/2 Jun 6

20th Century Fox

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956			Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday July 22		Tuesday July 23		Wednesday July 24		Thursday July 25		Friday July 26		Sales for the Week Shares	
Lowest	Highest		Lowest	Highest		Par														
22 1/2 Jan 11	36 1/2 Dec 14		29 1/2 May 1	37 1/2 Jan 24	U S Lines Co common	1	31 3/4	31 3/4	31 1/2	31 1/2	31 1/4	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,300	
8 1/2 Jan 15	9 1/2 Dec 13		8 1/2 Feb 11	8 1/2 Jan 7	4 1/2% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	---	
23 1/2 Jan 11	35 1/2 Aug 1		22 1/2 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co	5	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	9,100	
6 1/2 Dec 28	7 1/2 Jan 6		63 Jan 2	67 1/2 Jan 24	U S Playing Card Co	10	67	67	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67	66 1/2	67	66 1/2	67	800	
32 1/2 Nov 29	51 1/2 July 18		30 1/2 Mar 1	36 1/2 Jan 13	U S Plywood Corp common	1	34	34 1/2	33 3/4	33 3/4	33 3/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	4,500	
61 1/2 Dec 31	90 1/2 Mar 2		79 1/2 July 23	87 Mar 4	3 3/4% preferred series A	100	81	81	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	120	
92 Dec 26	128 July 18		88 May 13	93 1/2 Mar 29	3 3/4% preferred series B	100	94	97	94	97	94	97	94	97	94	97	94	97	---	
42 1/2 Nov 29	67 1/2 Mar 14		39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	45 1/4	46 1/2	45 1/4	46	45 1/4	46	45 1/4	46	45 1/4	46	45 1/4	46	8,000	
142 1/2 Dec 16	170 Feb 1		135 Jun 25	156 Jan 24	8% noncum 1st preferred	100	142 1/2	144	142 1/2	144	142 1/2	143	143	143 1/2	143 1/2	143 1/2	143 1/2	143 1/2	520	
17 1/2 Dec 27	19 1/2 Sep 17		17 1/2 Feb 12	22 1/2 Jan 15	U S Shoe Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,200	
56 Jan 4	71 1/2 Sep 10		49 May 8	64 1/2 Jan 11	U S Smelting Ref & Min com	50	49 1/4	50 1/4	50 1/4	52 1/2	51	52 1/2	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	3,700	
58 Dec 28	69 Mar 9		54 1/2 July 8	61 1/2 Jan 24	7% preferred	50	56	57	55 1/4	55 1/4	55	55 1/4	55 1/2	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	1,400	
51 1/2 Jan 23	73 1/2 Dec 31		57 1/2 Mar 25	72 1/2 Jan 2	U S Steel Corp common	16 1/2	70 3/4	71	70 1/4	70 3/4	70 3/4	71 1/4	70 3/4	71 1/4	70 3/4	71 1/4	70 3/4	71 1/4	73,200	
143 Nov 30	169 Jan 20		136 1/4 Jun 20	155 1/4 Jan 25	7% preferred	100	142	142 1/2	141	141 1/2	141	141 1/2	141	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	1,700	
17 Dec 28	19 1/2 Jan 16		17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,100	
33 1/2 Dec 7	38 Feb 10		31 1/2 Jan 11	36 Feb 5	7% noncumulative preferred	25	32	32 1/2	32	32 1/2	31 1/2	31 1/2	30 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	330	
12 1/2 Jun 27	14 1/2 Apr 23		12 1/2 July 26	15 1/2 Feb 5	United Storeys & Corp	1	13	13 1/2	13 1/2	13 1/2	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	1,700	
7 1/2 Dec 17	10 1/2 Jan 9		7 July 12	8 Jan 4	\$6 convertible preferred	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,500	
82 Dec 27	99 Mar 23		80 July 25	10 Apr 17	United Wallpaper Inc common	No par	80	82	80	81	81	81	80	80	80	80	80	80	130	
6 Dec 31	10 1/2 Aug 3		6 1/2 Jan 7	19 Jun 26	Class B 2nd preferred	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,600	
13 1/2 Dec 26	26 1/2 Aug 15		13 1/2 Jan 9	19 Jun 26	United Whelan Corp com	14	16	18	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	---	
4 1/2 Feb 9	4 1/2 Jan 3		4 1/2 Jan 2	79 1/2 Jun 21	\$3.50 convertible preferred	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,700	
73 1/2 Jan 23	82 May 4		77 1/2 Apr 23	41 Jun 21	Universal-Cyclops Steel Corp new	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	130	
30 1/2 Dec 7	39 Apr 6		31 1/2 Jun 2	36 Apr 3	Universal Leaf Tobacco com	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,700	
137 Dec 12	167 Feb 24		135 Jun 21	155 Feb 4	8% preferred	100	137	137 1/2	137	137 1/2	136	137	137	137	137	137	136 1/2	136 1/2	100	
23 1/2 Dec 20	29 1/2 Mar 12		23 1/2 Feb 12	30 1/2 Jun 7	Universal Pictures Co Inc com	1	27	28 1/2	29	28	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	240	
70 Dec 20	82 1/2 Mar 29		68 May 14	73 Jun 12	4 1/4% preferred	100	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	1,900	
24 1/2 Nov 12	26 Dec 14		24 Jan 28	29 1/2 Apr 10	Utah Power & Light Co	12.80	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,300	
V																				
38 1/2 Feb 9	55 1/2 May 4		40 1/2 Feb 12	50 1/2 Jan 2	Vanadium Corp of America	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/4	44	45	44 1/2	44 1/2	44 1/2	44 1/2	6,100	
12 1/2 Dec 21	17 1/2 Jan 3		8 1/2 July 26	13 1/2 Jan 9	Van Norman Industries Inc	2.50	9	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,900	
25 1/2 Nov 21	37 1/2 Apr 6		25 1/2 Jan 2	29 May 7	Van Raelite Co Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600	
7 Jan 4	12 1/2 Nov 28		11 1/2 Jan 2	14 1/2 July 16	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,900	
40 1/2 Dec 20	58 1/2 Mar 9		41 1/2 Feb 28	53 1/2 July 25	Vick Chemical Co	2.50	50 1/2	51	50	51 1/2	50 1/2	51 1/2	51 1/2	53 1/2	52	53 1/2	52	53 1/2	6,500	
129 Feb 7	130 Feb 2		---	---	Vicks Shreve & Pacific Ry com	100	123	---	123	---	123	---	123	---	123	---	123	---	---	
123 Sep 12	128 Feb 20		---	---	5% noncumulative preferred	100	123	---	123	---	123	---	123	---	123	---	123	---	---	
25 1/2 Dec 26	34 1/2 Mar 26		25 1/2 Jan 18	33 1/2 July 15	Victor Chemical Works common	5	32	32 1/2	32	32 1/2	31 1/2	32	32	32 1/2	31 1/2	32	31 1/2	32	5,200	
82 Dec 28	94 1/2 Apr 24		78 1/2 Jan 15	84 Mar 6	3 1/2% preferred	100	75	82	75	82	75	82	75	82	75	82	75	82	---	
21 1/2 Nov 13	38 1/2 Apr 18		19 1/2 Jun 27	25 1/2 Jan 8	Va-Carolina Chemical com	No par	19 1/2	19 1/2	19 1/2	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	3,900	
105 1/2 Dec 20	128 Jan 6		105 1/2 Jun 26	124 Apr 22	6% div partic preferred	100	107	107	107	109	109	109	108	108	107	108	107	108	600	
---	---		22 1/2 Jun 21	23 May 22	Virginia Elec & Pwr Co com	8	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	21,100	
104 Dec 18	116 Feb 13		97 1/2 Jun 21	111 Feb 12	\$5 preferred	100	99	100 1/2	99 1/2	100 1/2	98 1/2	99 1/2	99	99 1/2	98 1/2	99	98 1/2	99	820	
93 Oct 30	103 Feb 13		78 1/2 Jun 20	90 Mar 27	\$4.04 preferred	100	80 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80	79 1/2	80	80	80	80	80	---	
65 Dec 28	106 Mar 6		83 May 29	98 Mar 1	\$4.20 preferred	100	80 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80	79 1/2	80	80	80	80	80	---	
87 Dec 31	103 1/2 Feb 17		82 July 24	93 Mar 13	\$4.12 preferred	100	83	83	82	83 1/2	82	82	80	81	80	81	80	81	20	
46 1/2 Jan 11	79 1/2 Nov 27		66 1/2 Feb 11	94 July 11	Virginian Ry Co common	25	87	87	85	86	86 3/4	87 1/2	87 1/2	84	88	88	88	88	600	
28 1/2 Nov 9	33 1/2 Jan 16		32 May 20	37 1/2 July 11	When issued	10	34 1/2	35 1/2	35	35 1/2	35	35 1/2	35 1/2	36 1/2	35	36 1/2	35	36 1/2	3,300	
---	---		27 1/2 Jun 24	32 Mar 11	6% preferred	100	28 1/2	28 1/2	28	28 1/2	28	28	28	28	28	28	28	28 1/2	700	
10 1/2 Dec 26	12 1/2 Dec 31		11 1/2 Jan 24	20 1/2 July 11	6% preferred (w i)	10	11	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	---	
14 1/2 Dec 27	14 1/2 Dec 27		11 1/2 Jan 7	12 1/2 May 24	Vulcan Materials Co common	1	17	17 1/2	16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,600	
---	---		14 Jan 9	20 1/2 July 11	5% convertible preferred	16	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,600	
W																				
74 1/2 Nov 28	83 1/2 Jan 3		65 July 17	77 Jan 24	Wabash RR 4 1/2% preferred	100	64	66	66	66	66	66	66	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	300	
---	---		49 1/2 July 23	58 1/2 May 15	Wagner Electric Corp	15	50 1/2	51 1/2	49 1/2	51 1/2	51 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	4,200	
13 1/2 Dec 19	14 1/2 Jan 9		13 Apr 8	13 1/2 Jan 4	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900	
29 1/2 Sep 26	33 Jan 6		29 Feb 11	30 1/2 Jan 2	Walgreen Co	10	29 1/2	30	30	30	29 1/2	29 1/2	30	30	29 1/2	29 1/2	29 1/2	29 1/2	1,300	
64 Nov 29	75 Mar 20		70 1/2 Feb 12	86 1/2 Jun 13	Walker (Hiram) G & W	No par	82	82 1/2	82	82	81	82	81 1/2	82 1/2	81	81 1/2	81	81 1/2	1,000	
12 1/2 Jan 30	20 1/2 Sep 7		15 1/2 Feb 12	18 1/2 May 29	Walworth Co	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,500	
13 1/2 Dec 12	17 1/2 Mar 12		12 1/2 Apr 26	16 1/2 Jan 12	Ward Baking Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400	
95 1/2 Dec 17	106 Feb 28		88 1/2 July 26	95 1/2 Jan 24	5 1/2% preferred	100	90	90 1/2	89 1/2	89 1/2	89 1/2	90	90	90	88 1/2	89 1/2	89 1/2	89 1/2	230	
15 1/2 Nov 23	20 Apr 30		11 Jun 28	16 1/2 Jan 2	Ward Industries Corp	1	11	11 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500	
18 1/2 Jan 27	29 1/2 Dec 26		22 1/2 July 17	28 1/2 Jan 3	Warner Bros Pictures Inc	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2									

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday July 22		Tuesday July 23		Wednesday July 24		Thursday July 25		Friday July 26		Sales for the Week Bonds (\$)
Lowest	Dec 17	Highest	Dec 17	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
88	Dec 17	98	Dec 17			Treasury 3 1/4s June 15 1978-1983		*93.20	93.28	*93.20	93.28	*93.12	93.20	*93.8	93.16	*93.12	93.20	
						Treasury 3s Feb 15 1995		*88.16	88.24	*88.16	88.24	*88	88.8	*88	88.8	*88.4	88.12	
						Treasury 2 1/4s Sept 15 1961		*95.2	95.6	*95.4	95.8	*95.2	95.6	*95.6	95.8	*95.6	95.10	
						Treasury 2 1/4s June 15 1958-1963		*99.26	100	*99.26	100	*99.26	100	*99.24	99.30	*99.22	99.28	
						Treasury 2 1/4s Dec 15 1960-1965		*99.16	99.24	*99.12	99.20	*99.12	99.20	*99.12	99.20	*99.12	99.20	
						Treasury 2 1/4s Mar 15 1958		*99.12	99.14	*99.12	99.14	*99.12	99.14	*99.11	99.13	*99.11	99.13	
						Treasury 2 1/4s Dec 15 1953		*98.11	98.13	*98.11	98.13	*98.11	98.13	*98.9	98.11	*98.9	98.11	
						Treasury 2 1/4s Nov 15 1961		*93.18	93.22	*93.24	93.28	*93.22	93.26	*93.28	94	*93.30	94.2	
						Treasury 2 1/4s June 15 1962-1967		*88.20	88.24	*88.20	88.24	*88.22	88.26	*88.26	88.31	*89	89.4	
						Treasury 2 1/4s Aug 15 1963		*91.16	91.20	*91.22	91.26	*91.22	91.26	*91.25	91.30	*91.28	92	
						Treasury 2 1/4s Dec 15 1963-1968		*86.30	87.2	*86.28	87	*86.30	87.2	*87.2	87.6	*87.8	87.12	
						Treasury 2 1/4s June 15 1964-1969		*86.12	86.16	*86.12	86.16	*86.12	86.16	*86.12	86.16	*86.26	86.30	
						Treasury 2 1/4s Dec 15 1964-1969		*86.10	86.14	*86.10	86.14	*86.10	86.14	*86.10	86.14	*86.24	86.28	
						Treasury 2 1/4s Mar 15 1965-1970		*86.10	86.14	*86.10	86.14	*86.10	86.14	*86.10	86.14	*86.22	86.26	
						Treasury 2 1/4s Mar 15 1966-1971		*86.10	86.14	*86.10	86.14	*86.10	86.14	*86.10	86.14	*86.20	86.24	
						Treasury 2 1/4s June 15 1967-1972		*86.10	86.14	*86.10	86.14	*86.10	86.14	*86.10	86.14	*86.13	86.17	
						Treasury 2 1/4s Sept 15 1967-1972		*86.0	86.4	*86.4	86.8	*86.4	86.8	*86.4	86.8	*86.9	87.2	
						Treasury 2 1/4s Dec 15 1967-1972		*86.8	86.12	*86.8	86.12	*86.6	86.10	*86.6	86.10	*86.16	86.20	
						Treasury 2 1/4s Mar 15 1968-1969		*97.22	97.26	*97.22	97.26	*97.24	97.28	*97.24	97.28	*97.24	97.28	
						Treasury 2 1/4s June 15 1968-1969		*98.26	98.30	*98.26	98.30	*98.27	98.29	*98.26	98.28	*98.26	98.28	
						Treasury 2 1/4s Sept 15 1968-1969		*96.22	96.24	*96.23	96.25	*96.23	96.25	*96.23	96.25	*96.22	96.24	
						Treasury 2 1/4s June 15 1969-1972		*91.26	91.30	*91.28	92	*91.28	92	*92.2	92.6	*92.2	92.6	
						Treasury 2 1/4s Dec 15 1969-1972		*91.18	91.22	*91.18	91.22	*91.18	91.22	*91.18	91.22	*91.24	91.28	
						Treasury 2 1/4s Nov 15 1960		*94.4	94.8	*94.8	94.12	*94.8	94.12	*94.11	94.15	*94.14	94.18	
						International Bank for Reconstruction & Development												
						25-year 3s July 15 1972		*84	86	*84	86	*84	86	*83	85	*83.16	85	
						25-year 3s Mar 1 1976		*82	84	*82	84	*82	84	*81	83	*83	84	
						30-year 3 1/4s Oct 1 1981		*83	85	*83	85	*83	85	*83	85	*83	85	
						23-year 3 1/4s May 15 1975		*88	90	*88	90	*88	90	*88	90	*88	90	
						19-year 3 1/4s Oct 1 1971		*88.16	90.16	*88.16	90.16	*88.16	90.16	*88	90	*89.8	90.8	
						15-year 3 1/4s Jan 1 1969		*91	93	*91	93	*90	92	*90	92	*91.16	92.16	
						20-year 4 1/4s Jan 1 1977		*100.16	101.8	*100.8	101	*99.16	100.8	*99.16	100.8	*99.16	100.8	
						15-year 2 1/4s Sept 15 1959		*95.24	96.24	*95.24	96.24	*95.24	96.24	*95.24	96.24	*96	97	
						13 1/4s Oct 1 1958		*99.16	100	*99.16	100	*99.16	100	*99.16	100	*99.16	100	
						21-year 4 1/4s May 1 1978		*97.8	98	*97	97.24	*96.16	97.8	*96.16	97.8	*96.8	97	
						Serial bonds of 1950												
						2s due Feb 15 1958		*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	
						2s due Feb 15 1959		*96	97	*96	97	*96	97	*96	97	*96	97	
						2s due Feb 15 1960		*94	95	*94	95	*94	95	*94	95	*94	95	
						2s due Feb 15 1961		*92	93	*92	93	*92	93	*92	93	*92	93	
						2s due Feb 15 1962		*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to stock exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JULY 26

BONDS New York Stock Exchange				Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
								Low High		No.		Low High	
Territorial Issue—													
Panama Canal 3s 1961				Quar-June		—		*103 1/4 104		—		—	
New York City													
Transit Unification Issue—													
3% Corporate Stock 1980				June-Dec		93 1/4		93 93 1/2		19		91 1/4 98 1/4	

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia) —									
Δ Guaranteed sinking fund 6s 1947 —	Feb-Aug	—	—	—	—	—	—	—	—
Δ Guaranteed sinking fund 6s 1948 —	April-Oct	—	—	—	—	—	—	—	—
Akershus (Kingdom of Norway) 4s 1968 —	Mar-Sep	—	—	—	—	—	—	—	—
Δ Antioquia (Dept) collateral 7s A 1945 —	Jan-July	—	99	99	1	98	99 1/2	99 1/2	99 1/2
Δ External sinking fund 7s ser B 1945 —	Jan-July	—	*88 1/2	—	—	89 1/2	90	—	—
Δ External sinking fund 7s ser C 1946 —	Jan-July	—	*88 1/2	—	—	89 1/2	89 1/2	89 1/2	89 1/2
Δ External sinking fund 7s ser D 1945 —	Jan-July	—	*88 1/2	—	—	89	89	89 1/2	89 1/2
Δ External sinking funds 7s 1st ser 1957 —	April-Oct	—	*88 1/2	—	—	88	90	—	—
Δ External sec sink fd 7s 2nd ser 1957 —	April-Oct	—	*88 1/2	—	—	90	90	90	90
Δ External sec sink fd 7s 3rd ser 1957 —	April-Oct	—	*88 1/2	—	—	89	90	—	—
30-year 3s s f bonds 1978 —	Jan-July	46 3/4	47 1/2	48 3/4	7	46 3/4	51	—	—
Australia (Commonwealth of) —									
20-year 3 1/4s 1967 —	June-Dec	90 1/4	88 1/2	90 1/4	30	88 1/2	94	—	—
20-year 3 1/4s 1966 —	June-Dec	88 1/2	88 1/2	89 3/4	26	88 1/2	94 1/2	94 1/2	94 1/2
15-year 3 1/4s 1962 —	Feb-Aug	94 1/2	93 3/4	94 1/2	15	93 1/2	98 1/2	98 1/2	98 1/2
15-year 3 1/4s 1969 —	June-Dec	89 1/2	89	89 1/2	51	89	98 1/2	98 1/2	98 1/2
15-year 4 1/4s 1971 —	June-Dec	96 1/4	96 1/4	96 1/4	16	96 1/4	99 1/2	99 1/2	99 1/2
15-year 5s 1972 —	Mar-Sept	100 1/4	100 1/2	100 3/4	81	99 3/4	100 3/4	100 3/4	100 3/4
Δ Bavaria (Free State) 6 1/4s 1945 —	Feb-Aug	—	—	—	—	165	177 1/2	177 1/2	177 1/2
4 1/4s deba adj (series 8) 1965 —	Feb-Aug	—	—	—	—	—	—	—	—
Belgium (Kingdom of) extl loan 4s 1964 —	June-Dec	98	98	98 1/2	27	98 1/2	99 1/2	99 1/2	99 1/2
Δ Berlin (City of) 6s 1958 —	June-Dec	—	*108	115	1	106 1/2	118 1/2	118 1/2	118 1/2
Δ 6 1/4s external loan 1950 —	April-Oct	—	127 1/2	127 1/2	1	107	135 1/2	135 1/2	135 1/2
Δ Brazil (U.S. of) external 6s 1941 —	June-Dec	—	*132	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978 —	June-Dec	—	*90 1/2	92	—	77	91 1/2	91 1/2	91 1/2
Δ External s f 6 1/4s of 1926 due 1957 —	April-Oct	—	*112	—	—	112 1/2	112 1/2	112 1/2	112 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 —	April-Oct	—	71 1/4	71 1/4	7	65	76 1/2	76 1/2	76 1/2
Δ External s f 6 1/4s of 1927 due 1957 —	April-Oct	—	*112	—	—	119	119	119	119
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 —	April-Oct	71 1/4	71 1/4	71 1/4	2	66	77	77	77
Δ 7 1/4s (Central Ry) 1932 —	June-Dec	—	*132	—	—	132	132	132	132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978 —	June-Dec	—	90 1/2	90 1/2	1	77	90 1/2	90 1/2	90 1/2
5% funding bonds of 1931 due 1951 —	June-Dec	—	90 1/2	90 1/2	1	77	90 1/2	90 1/2	90 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 —	April-Oct	—	71 1/2	71 1/2	1	66	76 1/2	76 1/2	76 1/2
External dollar bonds of 1944 (Plan B) —									
3 3/4s series No. 1 —	June-Dec	—	99 3/4	99 3/4	2	98	99 3/4	99 3/4	99 3/4
3 3/4s series No. 2 —	June-Dec	—	99 1/2	99 1/2	1	97	99 3/4	99 3/4	99 3/4
3 3/4s series No. 3 —	June-Dec	—	91	91	6	89	97	97	97
3 3/4s series No. 4 —	June-Dec	—	*97 1/2	99	—	91	98 1/2	98 1/2	98 1/2
3 3/4s series No. 5 —	June-Dec	—	98	98	4	95	99 1/2	99 1/2	99 1/2
3 3/4s series No. 7 —	June-Dec	—	*95	99 1/2	—	96	96	96	96
3 3/4s series No. 8 —	June-Dec	—	*95	—	—	94 1/2	96	96	96
3 3/4s series No. 9 —	June-Dec	—	*98	—	—	98	98	98	98
3 3/4s series No. 10 —	June-Dec	—	95 1/2	95 1/2	1	94 1/2	96	96	96
3 3/4s series No. 11 —	June-Dec	—	*96	96	—	93	96	96	96
3 3/4s series No. 12 —	June-Dec	—	*94 1/8	—	—	92 3/4	92 3/4	92 3/4	92 3/4
3 3/4s series No. 13 —	June-Dec	—	—	94 1/4	—	91 1/2	96	96	96
3 3/4s series No. 14 —	June-Dec	—	*95	98	—	93 1/2	96	96	96
3 3/4s series No. 15 —	June-Dec	—	*95	98	—	93	96	96	96
3 3/4s series No. 16 —	June-Dec	—	*95	99	—	93 1/2	96	96	96
3 3/4s series No. 17 —	June-Dec	96	96	96	13	93 1/2	96	96	96

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 26

BONDS	Interest	Friday	Week's Range	Bonds	Range Since	BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High	New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	100	99 1/2 100	10	99 1/2 100	Sao Paulo (State of) continued	Mar-Sept				
El Salvador (Republic of)						7s external water loan 1950					
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		*74		72 1/2 75 1/2	Stamped pursuant to Plan A (interest	Jan-July		*91 1/2 93		87 94
3s extl s f dollar bonds Jan 1 1976	Jan-July		*72 1/2		70 74	reduced to 2.25% 2004	Jan-July				
Δ Estonia (Republic of) 7s 1967	Jan-July		*18		17 1/2 18 1/2	Δ 6s external dollar loan 1968	Jan-July				
Δ Frankfurt on Main 6 1/2s 1953	May-Nov				163 163	Stamped pursuant to Plan A (interest	April-Oct		*91 1/2		88 97 1/2
4 1/2s sinking fund 1973	May-Nov				76 1/2 76 1/2	reduced to 2% 2012					
German (Fed Rep of) Ext loan of 1924	April-Oct	97 1/4	96 1/2 97 1/4	44	95 1/2 99 1/4	Serbs Croats & Slovenes (Kingdom)	May-Nov	14 1/2	13 1/2 14 1/2	6	13 1/2 15
5 1/2s dollar bonds 1969	April-Oct		*65 1/2 66 1/2		65 69 1/2	Δ 8s secured external 1962	May-Nov				
3s dollar bonds 1972	April-Oct					Δ 7s series B secured external 1962	May-Nov				
10-year bonds of 1936	Jan-July	83 1/2	83 1/2 85 1/2	12	79 1/2 85 1/2	Shinyetsu Electric Power Co Ltd	June-Dec		*188		191 1/2 191 1/2
3s conv & fund issue 1953 due 1963	Jan-July					Δ 6 1/2s 1st mtge s f 1952	June-Dec		*100		100 102 1/2
Prussian Conversion 1953 issue	Apr-Oct					6 1/2s due 1952 extended to 1962	June-Dec		*21 22		21 1/2 24
4s dollar bonds 1972	Apr-Oct					Δ Silesia (Prov of) external 7s 1958	June-Dec		*17 1/2 20		17 1/2 20 1/2
International loan of 1930	June-Dec					Δ 4 1/2s assessed 1958	June-Dec	89	88 89 1/2	34	87 1/2 96 1/2
5s dollar bonds 1980	June-Dec					South Africa (Union of) 4 1/2s 1963	June-Dec				
3s dollar bonds 1972	June-Dec					Taiwan Electric Power Co Ltd	Jan-July		*164		90 1/2 94 1/2
German (extl loan 1924 Dawes loan)	April-Oct					Δ 5 1/2s (40-yr) s f 1971	Jan-July	90 1/2	90 1/2 91	8	90 1/2 94 1/2
Δ 7s gold bonds 1949	April-Oct					5 1/2s due 1971 extended to 1981	Jan-July				
German Govt International (Young loan)	June-Dec					Tokyo (City of)	April-Oct		*168 1/2		176 1/2 176 1/2
5 1/2s loan 1930 due 1965	June-Dec					Δ 5 1/2s extl loan of '27 1961	April-Oct		*97 97	1	96 1/2 99 1/2
Greek Government	May-Nov					5 1/2s due 1961 extended to 1971	April-Oct		*90		90 1/2 94 1/2
Δ 7s part paid 1964	May-Nov					Δ 5s sterling loan of '12 1952	Mar-Sept		*95		
Δ 6s part paid 1963	Feb-Aug					Δ With March 1 1952 coupon on					
Δ Hamburg (State of) 6s 1946	April-Oct					Tokyo Electric Light Co Ltd	June-Dec		185 185	1	182 1/2 186
Conv & funding 4 1/2s 1966	April-Oct					Δ 6s 1st mtge s series 1953	June-Dec	95	94 1/2 96 1/2	13	94 1/2 100 1/2
Heidelberg (City of) ext 7 1/2s 1950	Jan-July					8s 1953 extended to 1963					
Helsingfors (City) external 6 1/2s 1960	April-Oct					Uruguay (Republic of)					
Italian (Republic) ext s f 3s 1977	Jan-July	59 1/2	59 1/2 60	33	58 1/2 66	3 1/2s-4s-4 1/2s (dollar bond of 1937)	May-Nov	80	80 81	6	77 95
Italian Credit Consortium for Public Works	Jan-July					External readjustment 1979	May-Nov				
30-year gtd ext s f 3s 1977	Jan-July	58 1/2	58 1/2 59	14	56 1/2 62	External conversion 1979	May-Nov				
Δ 7s series B 1947	Mar-Sept		*112			3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec		*77 1/2 84 1/2		87 1/2 96
Italian Public Utility Institute	Jan-July					4s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug		*84 1/2 84 1/2	1	81 96 1/2
30-year gtd ext s f 3s 1977	Jan-July	59 1/2	59 1/2 60	25	58 1/2 67	3 1/2s external readjustment 1984	Jan-July				85 85
Δ External 7s 1952	Jan-July		*112			Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug		*19 21 1/2		20 1/2 24
Δ Italy (Kingdom of) 7s 1951	June-Dec		*112		117 124	Δ Warsaw (City) external 7s 1958	Feb-Aug	17 1/2	17 1/2 17 1/2	5	17 1/2 19 1/2
Japanese (Imperial Govt)	Feb-Aug					Δ 4 1/2s assessed 1958	Feb-Aug		*180 1/2		179 1/2 181 1/2
Δ 6 1/2s extl loan of '24 1954	Feb-Aug				191 1/2 195 1/2	Δ Yokohama (City of) 6s of '26 1961	June-Dec		*96 97 1/2		95 99 1/2
6 1/2s due 1954 extended to 1964	Feb-Aug				100 104	6s due 1961 extended to 1971	June-Dec				
Δ 5 1/2s extl loan of '30 1965	May-Nov		*170 1/2		175 1/2 178 1/2						
5 1/2s due 1965 extended to 1975	May-Nov				94 1/2 100 1/2						
Δ Jugoslavia (State Mtge Bank) 7s 1937	April-Oct		97 97	5	13 1/2 16						
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec		94 15 1/4		91 1/2 91 1/2						
30-year 3s s f bonds 1978	Jan-July		50 1/4 50 1/4	2	47 1/2 51 1/2						
Mexican Irrigation	May-Nov										
Δ 4 1/2s assessed (1922 agreement) 1943	May-Nov										
Δ 4 1/2s small 1943	Jan-July										
Δ New assessed (1942 agree'm't) 1968	Jan-July		*13 1/2 14 1/2		13 1/2 14 1/2						
Δ Small 1968											
Mexico (Republic of)	Quar-Jan										
Δ 5s of 1899 due 1945	Quar-Jan										
Δ Large											
Δ Small											
Δ 5s assessed (1922 agree'm't) 1945	Quar-Jan										
Δ Large											
Δ Small											
Δ 5s new assessed (1942 agree't) 1963	Jan-July		*18 1/2 19 1/2		18 1/2 19						
Δ Large			*18 1/2 18 1/2		18 1/2 18 1/2						
Δ Small			*18 1/2								
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec										
Δ 4s new assessed (1942 agree't) 1968	Jan-July		*13 1/2 14		13 1/2 13 1/2						
Δ 4s of 1910 assented to 1922 agree-	Jan-July										
ment) 1945	Jan-July										
Δ Small											
Δ 4s new assessed (1942 agree't) 1963	Jan-July		*17 1/2 18 1/2		17 1/2 18 1/2						
Δ Small			*17 1/2 17 1/2		17 1/2 18 1/2						
Δ Treasury 6s of 1913 (assented to 1922	Jan-July										
agreement) 1933	Jan-July										
Δ Small											
Δ 6s new assessed (1942 agree't) 1963	Jan-July		*20 20 1/2		20 1/2 21						
Δ Small			*20 20 1/2		20 1/2 21						
Δ Milan (City of) 6 1/2s 1952	April-Oct		*111		114 1/2 117						
Minas Geraes (State)	Mar-Sept										
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept										
reduced to 2.125% 2008	Mar-Sept										
Δ Secured extl sink fund 6 1/2s 1959	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept										
reduced to 2.125% 2008	Mar-Sept										
Norway (Kingdom of)	April-Oct										
External sinking fund 4 1/2s 1965	April-Oct	100	100 100	1	99 1/2 101 1/4						
4 1/2s s f extl loan new 1965	April-Oct		99 1/2 100	28	97 1/2 100 1/4						
4s sinking fund external loan 1963	Feb-Aug	99 1/2	99 1/2 99 1/2	2	99 1/2 100 1/4						
Municipal Bank extl sink fund 5s 1970	June-Dec	99 1/2	99 1/2 99 1/2	1	99 1/2 101						
Δ Nuremberg (City of) 6s 1952	Feb-Aug				150 150						
4 1/2s debt adj 1972	Feb-Aug										
Oriental Development Co Ltd	Mar-Sept										
Δ 6s extl loan (30-yr) 1953	Mar-Sept		*168								
6s due 1953 extended to 1963	Mar-Sept										
Δ 5 1/2s extl loan (30-year) 1958	May-Nov		95 96 1/2	4	95 100						
5 1/2s due 1958 extended to 1968	May-Nov				171 1/2 172						
Δ Pernambuco (State of) 7s 1947	Mar-Sept		91 1/2 91 1/2	9	91 1/2 96						
Stamped pursuant to Plan A (interest	Mar-Sept		*67		67 70						
reduced to 2.125% 2008	Mar-Sept										
Δ Peru (Republic of) external 7s 1959	Mar-Sept		*43 1/2 44 1/2		39 44 1/2						
Δ Nat loan extl s f 6s 1st series 1960	June-Dec		*80 1/2 82		77 1/2 81 1/2						
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct		*79 1/2 80		76 80 1/2						
Δ Poland (Republic of) gold 6s 1940	April-Oct		*79 1/2 80 1/2		76 80 1/2						
Δ 4 1/2s assessed 1958	April-Oct		*21		22 22						
Δ Stabilization loan sink fund 7s 1947	April-Oct		*19 1/2 19 1/2		17 1/2 22 1/2						
Δ 4 1/2s assessed 1968	April-Oct	19 1/2	19 1/2 19 1/2	16	17 1/2 22						
Δ External sinking fund gold 8s 1950	Jan-July	24	24 24	6	21 1/2 24 1/2						
Δ 4 1/2s assessed 1963	Jan-July		20 1/2 20 1/2	9	17 22						
Porto Alegre (City of)	Jan-July										
8s 1961 stamped pursuant to Plan A	Jan-July										
(interest reduced to 2.375% 2001)	Jan-July		*51 1/2		47 54 1/2						
7 1/2s 1966 stamped pursuant to Plan A	Jan-July										
(interest reduced to 2.25% 2006)	Jan-July										
Δ Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept		49 49	8	46 1/2 52 1/2						
Δ 6s s f gold extl ('27 loan) 1952	Mar-Sept		*90		87 91						
Δ Rhine-Meuse-Danube 7s 1950	Mar-Sept		*90		88 91						
Δ Rio de Janeiro (City of) 8s 1946	April-Oct		*72								
Stamped pursuant to Plan A (interest	April-Oct										
reduced to 2.375% 2001	April-Oct										
Δ External secured 6 1/2s 1953	Feb-Aug		*55		47 56						
Stamped pursuant to Plan A (interest	Feb-Aug		*62		62 65						
reduced to 2% 2012	Feb-Aug										
Rio Grande do Sul (State of)	April-Oct		*40		37 1/2 40 1/2						
Δ 8s external loan of 1921 1946	April-Oct										
Stamped pursuant to Plan A (interest	April-Oct		*80								
reduced to 2.5% 1999	April-Oct										
Δ 6s internal sinking fund gold 1968	June-Dec		*63 1/2 66		58 1/2 70						
Stamped pursuant to Plan A (interest	June-Dec		*69		70 70						
reduced to 2% 2012	June-Dec										
Δ 7s external loan of 1926 due 1966	May-Nov		48 1/2 48 1/2	5	45 1/2 54						
Stamped pursuant to Plan A (interest	May-Nov		*74		75 1/2 75 1/2						
reduced to 2.25% 2004	June-Dec										
7s 1967 stamped pursuant to Plan A	June-Dec		*52 1/2		49 1/2 60						
(interest reduced to 2.25% 2004)	June-Dec										
Δ Rome (City of) 6 1/2s 1952	April-Oct		*50		46 1/2 49						
Δ Sao Paulo (City) 8s 1952	May-Nov		*111		115 117						
Stamped pursuant to Plan A (interest	May-Nov										
reduced to 2.375% 2001	May-Nov										
Δ 6 1/2s extl secured sinking fund 1957	May-Nov		*55		55 57 1/2		</				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 26

RANGE FOR WEEK ENDED JULY 26									
BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		
			Low High				Low High		
Celanese Corp 3 1/2% debentures 1965	April-Oct	80 1/4	80 1/4 81	Daystrom Inc—					
3 1/2% debentures 1970	April-Oct	—	— 75 1/2	4 1/2% conv subord deb 1977	Mar-Sep	127 1/2	127 1/2 127 1/2		
Central of Georgia Ry—				Dayton Power & Lt first mtge 2 3/4% 1975	April-Oct	80 1/2	80 1/2 80 1/2		
First mortgage 4 1/2% series A 1995	Jan-July	—	70 1/2 71 1/4	First mortgage 3 1/2% 1978	Jan-July	—	—		
Δ Gen mortgage 4 1/2% series A Jan 1 2020	May	—	87 87	First mortgage 3 1/2% series A 1978	June-Dec	—	—		
Δ Gen mortgage 4 1/2% series B Jan 1 2020	May	—	62 62	First mortgage 3 1/2% 1982	Feb-Aug	—	86 96		
Central RR Co of N J 3 1/4% 1967	Jan-July	56	55 1/4 57	First mortgage 3 1/2% 1984	Mar-Sept	—	89 89		
Central New York Power 3 1/2% 1974	April-Oct	—	— 82 1/4	Dayton Union Ry 3 1/4% series B 1965	June-Dec	—	—		
Central Pacific Ry Co—				Deere & Co 2 1/2% debentures 1965	April-Oct	—	—		
First and refund 3 1/2% series A 1974	Feb-Aug	—	90 90	3 1/2% debentures 1977	Jan-July	—	91 92 1/2		
First mortgage 3 1/2% series B 1968	Feb-Aug	—	93 1/2 94	Delaware & Hudson 4 1/2% extended 1963	May-Nov	96 1/2	96 1/2 96 1/2		
Champion Paper & Fibre deb 3 1/2% 1963	Jan-July	—	90 90	Delaware Lackawanna & Western RR Co—					
3 1/2% debentures 1981	Jan-July	—	93 1/2 97 1/2	New York Lackawanna & Western Div					
Chesapeake & Ohio Ry General 4 1/2% 1992	Mar-Sept	100	100 100	First and refund M 5 1/2% series C 1973	May-Nov	—	86 92		
Refund and impmt M 3 1/2% series D 1996	May-Nov	86	86 86 1/4	Income mortgage due 1993	May	—	66 73 1/2		
Refund and impmt M 3 1/2% series E 1996	Feb-Aug	—	90 90 1/2	Morris & Essex Division					
Refund and impmt M 3 1/2% series H 1973	June-Dec	96	96 96	Collateral trust 4-6 1/2% May 1 2042	May-Nov	—	85 92		
R & A div first consol gold 4 1/2% 1963	Jan-July	—	— 97	Pennsylvania Division—					
Second consolidated gold 4 1/2% 1989	Jan-July	—	— 97	1st mtge & coll tr 5 1/2% ser A 1985	May-Nov	—	79 1/2 86		
Chicago Burlington & Quincy RR—				1st mtge & coll tr 4 1/2% ser B 1985	May-Nov	—	69 1/2 73		
General 4 1/2% 1958	Mar-Sept	99 3/4	99 3/4 99 3/4	Delaware Power & Light 3 1/2% 1973	April-Oct	77 1/2	77 1/2 77 1/2		
First and refunding mortgage 3 1/2% 1985	Feb-Aug	—	86 86	First mortgage and coll trust 3 1/2% 1977	June-Dec	—	—		
First and refunding mortgage 2 1/2% 1970	Feb-Aug	85 3/4	85 3/4 85 3/4	First mortgage and coll trust 2 1/2% 1979	Jan-July	—	—		
1st & ref mtge 3 1/2% 1990	Feb-Aug	—	— 93 1/2	1st mtge & coll trust 2 1/2% 1980	Mar-Sept	—	84 84		
Chicago & Eastern Ill RR—				1st mtge & coll tr 3 1/2% 1984	May-Nov	—	—		
Δ General mortgage inc conv 5 1/2% 1997	April	86 1/2	84 86 1/2	1st mtge & coll tr 3 1/2% 1985	June-Dec	—	—		
First mortgage 3 1/2% series B 1985	May-Nov	—	75 1/2 76	Denver & Rio Grande Western RR—					
5 1/2% income deb Jan 2054	May-Nov	—	64 64	First mortgage series A (3% fixed					
Chicago & Erie 1st gold 5 1/2% 1982	May-Nov	—	— 105	1% contingent interest) 1993	Jan-July	—	87 90		
Chicago Great Western 4 1/2% ser A 1988	Jan-July	—	75 1/2 79 1/2	Income mortgage series A (4 1/2% contingent interest) 2018	April	—	83 91 1/2		
Δ General inc mtge 4 1/2% Jan 1 2038	April	—	70 70	Denver & Salt Lake Income mortgage (3% fixed	Jan-July	—	86 1/2 89 1/2		
Chicago Indianapolis & Louisville Ry—				1% contingent interest) 1993	Jan-July	—	84 86		
Δ 1st mortgage 4 1/2% inc series A Jan 1983	April	57	57 57 1/4	Detroit Edison 3 1/2% series H 1970	June-Dec	85 1/2	84 86		
Δ 2nd mortgage 4 1/2% inc ser A Jan 2003	April	—	57 1/4 58 1/2	General and refund 2 1/2% series I 1982	May-Sept	—	80 87		
Chicago Milwaukee St Paul & Pacific RR—				Gen & ref mtge 2 1/2% ser J 1985	Mar-Sept	—	79 84		
First mortgage 4 1/2% series A 1994	Jan-July	—	80 3/4 80 1/2	Gen & ref 3 1/2% ser K 1976	May-Nov	—	90 95		
General mortgage 4 1/2% inc ser A Jan 2019	April	—	70 1/2 76 1/2	3 1/2% convertible debentures 1958	June-Dec	—	196 198		
4 1/2% conv increased series B Jan 1 2044	April	60 3/4	60 3/4 61 1/2	3 1/2% convertible debentures 1969	Feb-Aug	160	160 160		
5 1/2% inc deb ser A Jan 1 2055	Mar-Sept	58 1/4	58 1/4 58 1/2	3 1/2% deb 1971 (conv from Oct 1 1958)	Mar-Sept	121	120 1/2 121		
Chicago & North Western Ry—				Gen & ref 2 1/2% ser N 1984	Mar-Sept	—	82 84 1/2		
Second mortgage conv inc 4 1/2% Jan 1 1999	April	67	66 67 1/2	Gen & ref 3 1/2% series O 1980	May-Nov	—	84 1/2 93 1/2		
First mortgage 3 1/2% series B 1989	Jan-July	—	66 1/2 66 1/2	Detroit & Mack first lien gold 4 1/2% 1995	June-Dec	—	70 75		
Chicago Rock Island & Pacific RR—				Second gold 4 1/2% 1995	June-Dec	—	76 78		
1st mtge 2 1/2% ser A 1980	Jan-July	—	74 75 1/2	Detroit Terminal & Tunnel 4 1/2% 1961	May-Nov	97 1/4	97 1/4 97 1/4		
4 1/2% income deb 1995	Mar-Sept	—	— 93 1/2	Detroit Tol & Ironton RR 2 1/2% ser B 1976	Mar-Sept	—	85 85		
Chicago Terre Haute & Southeastern Ry—				Douglas Aircraft Co Inc—					
First and refunding mtge 2 1/2% 4 1/2% 1994	Jan-July	—	66 66 1/2	4 1/2% conv subord debentures 1977	Feb-Aug	95	94 1/2 97		
Income 2 1/2% 4 1/2% 1994	Jan-July	—	60 63	Dow Chemical 2 3/4% debentures 1961	May-Nov	—	91 1/2 99 1/2		
Chicago Union Station—				3 1/2% subordinated deb 1982	Jan-July	137 3/4	133 1/2 138 1/2		
First mortgage 3 1/2% series F 1963	Jan-July	92 1/2	92 1/2 93 1/2	Dresser Industries Inc—					
First mortgage 2 1/2% series G 1963	Jan-July	—	89 1/4 92 1/4	4 1/2% conv subord deb 1977	Mar-Sept	107 1/2	107 108		
Chicago & Western Indiana RR Co—				Duquesne Light Co 2 1/2% 1977	Feb-Aug	—	80 86		
1st coll trust mtge 4 1/2% ser A 1982	May-Nov	—	93 1/2 93 1/2	1st mortgage 2 1/2% 1979	April-Oct	—	92 1/2		
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	April-Oct	—	83 83	1st mortgage 2 1/2% 1980	Feb-Aug	—	85		
First mortgage 2 1/2% 1978	Jan-July	—	85 85	1st mortgage 3 1/2% 1982	Mar-Sept	—	93 1/2		
1st mortgage 4 1/2% 1987	May-Nov	—	98 1/4 98 1/4	1st mortgage 3 1/2% 1983	Mar-Sept	—	93 1/2		
Cincinnati Union Terminal—				1st mortgage 3 1/2% 1984	Jan-July	—	—		
First mortgage gtd 3 1/2% series E 1969	Feb-Aug	—	100 100	1st mortgage 3 1/2% 1986	April-Oct	—	—		
First mortgage 2 1/2% series G 1974	Feb-Aug	—	83 85	Eastern Gas & Fuel Associates—					
CIT Financial Corp 2 1/2% 1959	April-Oct	—	93 1/2 96	1st mortgage & coll tr 3 1/2% 1965	Jan-July	—	89 94		
4 1/2% debentures 1960	Jan-July	98	93 98 1/2	Edison El Ill (N Y) first cons gold 5 1/2% 1995	Jan-July	—	124 130		
3 1/2% debentures 1970	Mar-Sept	—	98 1/2 90 3/4	Elgin Joliet & Eastern Ry 3 1/2% 1970	Mar-Sept	—	88 88 1/2		
4 1/2% debentures 1971	Apr-Oct	—	96 96 1/2	El Paso & Southwestern first 5 1/2% 1965	April-Oct	—	101 104		
Cities Service Co 3 1/2% s f deb 1977	Jan-July	—	82 83	5 1/2% stamped 1965	April-Oct	—	99 102		
Cleveland Cincinnati Chicago & St Louis Ry—				Erie Railroad Co—					
General gold 4 1/2% 1993	June-Dec	76	76 76	General mtge inc 4 1/2% ser A Jan 2015	April	65 3/4	64 1/2 65 1/4		
General 5 1/2% series B 1993	June-Dec	—	101 101 1/2	First consol mortgage 3 1/2% ser E 1964	April-Oct	—	90 91		
Refunding and impmt 4 1/2% series E 1977	Jan-July	73	72 1/2 73 1/2	First consol mortgage 3 1/2% ser F 1990	Jan-July	—	73 1/4 75 1/4		
Cincinnati Wab & Mich Div 1st 4 1/2% 1991	Jan-July	—	64 64	First consol mortgage 3 1/2% ser G 2000	Jan-July	—	65 70		
St Louis Division first coll trust 4 1/2% 1990	May-Nov	—	78 1/2 78 1/2	Δ 5 1/2% income deb Jan 1 2020	April-Oct	70	69 1/2 70		
Cleveland Electric Illuminating 3 1/2% 1970	Jan-July	—	89 1/4 89 1/4	Ohio division first mortgage 3 1/2% 1971	Mar-Sept	—	88 88		
First mortgage 3 1/2% 1982	June-Dec	—	85 1/2 86 1/2	Fansteel Metallurgical Corp—					
First mortgage 2 1/2% 1985	Mar-Sept	—	83 1/4 84	4 1/2% conv subord deb 1976	April-Oct	128 1/4	128 1/4 130 1/2		
First mortgage 3 1/2% 1986	June-Dec	—	89 89	Firestone Tire & Rubber 3 1/2% deb 1961	May-Nov	95 1/2	94 1/2 95 1/2		
First mortgage 3 1/2% 1989	May-Nov	—	100 100	2 1/2% debentures 1972	Jan-July	—	84 86		
Cleveland Short Line first gtd 4 1/2% 1961	April-Oct	94 1/4	94 1/4 94 1/4	3 1/2% debentures 1977	May-Nov	—	90 1/4 90 1/4		
Colorado Fuel & Iron Corp—				Florida East Coast first 4 1/2% 1959	June-Dec	—	99 1/2 99 1/2		
4 1/2% series A s f conv deb 1977	Jan-July	107	106 108 1/4	Δ First and refunding 5 1/2% series A 1974	Mar-Sept	—	102 1/4 103 1/4		
Columbia Gas System Inc—				Foremost Dairies Inc 4 1/2% 1980	Jan-July	—	85 85 1/2		
3 1/2% debentures series A 1975	June-Dec	—	80 80	Fort Worth & Denver Ry Co 4 1/2% 1982	May-Nov	—	101 101		
3 1/2% debentures series B 1975	Feb-Aug	—	86 1/2 86 1/2	Gardner-Denver Co—					
3 1/2% debentures series C 1977	April-Oct	—	84 84	4 1/2% conv subord deb 1976	April-Oct	—	122 122		
3 1/2% deb series D 1979	Jan-July	—	88 88	General American Transportation—					
3 1/2% debentures series E 1980	Mar-Sept	—	90 90 1/2	4 1/2% conv subord debentures 1981	May-Nov	115 1/2</			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 26

NEW YORK STOCK EXCHANGE										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
BONDS										BONDS										BONDS									

RANGE FOR WEEK ENDED JULY 26

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED JULY 26

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

STOCKS				RANGE FOR WEEK ENDED JULY 26				STOCKS						
American Stock Exchange				American Stock Exchange				American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
A														
Algemene Kunstzijde N V—	—	24 3/4 24 3/4	100	24 Apr 28 1/2 Jan	Canada Bread Co Ltd—	—	26 3/8 26 1/4 26 3/8	800	26 Mar 23 1/2 Jan	Algemene Kunstzijde N V—	—	24 3/4 24 3/4	100	24 Apr 28 1/2 Jan
Amer dep rcts Amer shares—	—	3 1/4 4 1/2	500	3 1/4 July 6 Feb	Canada Cement Co Ltd common—	20	8 1/2 8 1/2 8 1/2	48,600	5 1/2 Jan 6 1/2 Jan	Amer dep rcts Amer shares—	—	3 1/4 4 1/2	500	3 1/4 July 6 Feb
All American Engineering Co—	100	6 1/8 6 1/2	11,800	3 3/4 Feb 1 1/2 July	6 1/2 preference—	20	9 1/4 9 1/4 10	14,900	6 1/2 Jan 6 1/2 Jan	All American Engineering Co—	100	6 1/8 6 1/2	11,800	3 3/4 Feb 1 1/2 July
Allegheny Corp warrants—	1	3 2 3	600	2 1/2 Jun 4 1/2 Jan	Canada Southern Petroleum Ltd vtc—	1	8 1/2 8 1/2 8 1/2	—	19 1/2 Jan 22 1/2 May	Allegheny Corp warrants—	1	3 2 3	600	2 1/2 Jun 4 1/2 Jan
Allegheny Airlines Inc—	1	—	—	13 1/2 Jan 15 May	Canadian Atlantic Oil Co Ltd—	2	3 1/2 3 1/2 3 1/2	46,600	1 1/2 Feb 3 1/2 May	Allegheny Airlines Inc—	1	—	—	13 1/2 Jan 15 May
Alles & Fisher common—	1	3 1/2 3 1/2	8,900	3 1/2 Feb 4 1/2 Mar	Canadian Dredge & Dock Co Ltd—	—	3 1/2 3 1/2 3 1/2	5,000	3 1/2 May 4 1/2 May	Alles & Fisher common—	1	3 1/2 3 1/2	8,900	3 1/2 Feb 4 1/2 Mar
Allied Artists Pictures Corp—	1	3 1/2 3 1/2	8,900	3 1/2 Feb 4 1/2 Mar	Canadian Homestead Oils Ltd—	10c	3 1/2 3 1/2 3 1/2	200	24 1/2 July 27 1/2 May	Allied Artists Pictures Corp—	1	3 1/2 3 1/2	8,900	3 1/2 Feb 4 1/2 Mar
5 1/2% convertible preferred—	10	47 1/2 51 1/2	200	8 3/4 July 10 1/2 Mar	Canadian Marconi—	1	3 1/2 3 1/2 3 1/2	700	2 1/2 July 3 1/2 Jan	5 1/2% convertible preferred—	10	47 1/2 51 1/2	200	8 3/4 July 10 1/2 Mar
Allied Control Co Inc—	1	47 1/2 51 1/2	2,500	19 1/2 Feb 52 1/2 July	Canadian Petrofina Ltd partic pfd—	10	24 1/2 24 1/2 25 1/2	200	24 1/2 July 27 1/2 May	Allied Control Co Inc—	1	47 1/2 51 1/2	2,500	19 1/2 Feb 52 1/2 July
Allied Internat'l Investing cap stock—	1	12 1/2 13 1/2	3,600	6 1/4 Apr 7 Feb	Canadian Williston Minerals—	6c	2 1/2 2 1/2 2 1/2	3,600	5 1/2 July 7 Jan	Allied Internat'l Investing cap stock—	1	12 1/2 13 1/2	3,600	6 1/4 Apr 7 Feb
Allied Paper Corp—	8	12 1/2 13 1/2	3,600	12 1/2 July 17 May	Canal-Randolph Corp—	1	2 1/2 2 1/2 2 1/2	35,300	1 1/2 Jan 2 1/2 July	Allied Paper Corp—	8	12 1/2 13 1/2	3,600	12 1/2 July 17 May
Allied Products (Mieh) common—	5	19 1/2 21 1/2	2,900	19 1/2 July 24 1/2 Jan	Canso Natural Gas Ltd vtc—	1	2 1/2 2 1/2 2 1/2	22,400	1 1/2 Jan 3 1/2 Feb	Allied Products (Mieh) common—	5	19 1/2 21 1/2	2,900	19 1/2 July 24 1/2 Jan
Aluminum Co of America—	100	77 3/4 79 3/4	460	77 3/4 July 88 1/2 Jan	Canso Oil Producers Ltd vtc—	1	2 1/2 2 1/2 2 1/2	—	27 Mar 29 Apr	Aluminum Co of America—	100	77 3/4 79 3/4	460	77 3/4 July 88 1/2 Jan
\$3.75 cumulative preferred—	100	—	—	22 Feb 24 3/4 May	Capital City Products common—	5	8 1/4 8 1/4 8 1/4	200	31 1/2 Feb 39 May	\$3.75 cumulative preferred—	100	—	—	22 Feb 24 3/4 May
Aluminum Goods Manufacturing—	10	—	—	8 July 11 1/2 Jan	Carey Baxter & Kennedy Inc—	1	8 1/4 8 1/4 8 1/4	100	7 1/2 Mar 9 Jan	Aluminum Goods Manufacturing—	10	—	—	8 July 11 1/2 Jan
Aluminum Industries common—	—	12 1/2 12 1/2	100	9 1/2 Jan 14 1/2 May	Carnation Co common—	5.50	36 1/2 36 1/2 36 1/2	100	31 1/2 Feb 39 May	Aluminum Industries common—	—	12 1/2 12 1/2	100	9 1/2 Jan 14 1/2 May
Ambrook Industries Inc (R I)—	1	12 1/2 12 1/2	100	50 Jan 78 1/2 July	Carroll Power & Light \$5 pfd—	—	102 103 1/2	20	102 July 106 1/2 Feb	Ambrook Industries Inc (R I)—	1	12 1/2 12 1/2	100	50 Jan 78 1/2 July
American Air Filter 5% conv pfd—	15	78 1/2 78 1/2	10	1 1/2 Jan 1 1/2 May	Carreras Ltd—	—	—	100	4 1/2 Mar 5 1/2 Mar	American Air Filter 5% conv pfd—	15	78 1/2 78 1/2	10	1 1/2 Jan 1 1/2 May
American Beverage common—	1	1 1/2 1 1/2	1,900	7 1/2 Jan 7 1/2 Jan	American dep rcts B ord—	2s 6d	—	—	4 1/2 Jan 5 1/2 Jan	American Beverage common—	1	1 1/2 1 1/2	1,900	7 1/2 Jan 7 1/2 Jan
American Book Co—	100	17 1/2 19 3/4	10,000	11 1/2 Feb 20 1/2 Jan	Carter (J W) Co common—	1	—	—	4 1/2 Jan 5 1/2 Jan	American Book Co—	100	17 1/2 19 3/4	10,000	11 1/2 Feb 20 1/2 Jan
American Electronics Inc—	1	26 1/2 26 1/2	700	32 1/2 Jan 36 1/2 Jan	Casco Products common—	1	—	—	4 1/2 Jan 5 1/2 Jan	American Electronics Inc—	1	26 1/2 26 1/2	700	32 1/2 Jan 36 1/2 Jan
American Laundry Machine—	20	9 1/2 9 1/2	7,100	31 Jan 34 1/2 Feb	Castle (A M) & Co—	10	18 1/2 19	200	17 1/2 Jan 23 1/2 Jan	American Laundry Machine—	20	9 1/2 9 1/2	7,100	31 Jan 34 1/2 Feb
American Manufacturing Co com—	28	32 1/4 31 3/4	1,400	31 Jan 34 1/2 Feb	Catalin Corp of America—	1	7 1/2 7 1/2 7 1/2	6,500	6 1/2 Mar 6 1/2 Jan	American Manufacturing Co com—	28	32 1/4 31 3/4	1,400	31 Jan 34 1/2 Feb
American Maracaibo Co—	1	16 1/2 16 1/2	7,500	12 1/2 Feb 18 1/2 July	Cenco Corporation—	1	6 1/2 6 1/2 6 1/2	38,100	4 1/2 Feb 5 1/2 Jan	American Maracaibo Co—	1	16 1/2 16 1/2	7,500	12 1/2 Feb 18 1/2 July
American Meter Co—	1	32 1/4 31 3/4	1,400	30 1/2 Jan 34 1/2 Feb	Central Explorers Ltd—	1	3 1/2 3 1/2 3 1/2	7,600	3 1/2 Feb 5 1/2 Jan	American Meter Co—	1	32 1/4 31 3/4	1,400	30 1/2 Jan 34 1/2 Feb
American Natural Gas Co 6% pfd—	28	16 1/2 17 1/2	7,500	12 1/2 Feb 18 1/2 July	Central Illinois Secur Corp—	1	11 1/2 11 1/2 11 1/2	300	11 Mar 13 1/2 Jan	American Natural Gas Co 6% pfd—	28	16 1/2 17 1/2	7,500	12 1/2 Feb 18 1/2 July
American Petrofina Inc class A—	1	33 1/2 33 1/2	11,400	19 1/2 Apr 39 1/2 July	Conv preference \$1.50 series—	—	24 25	400	23 1/2 Jun 25 Jan	American Petrofina Inc class A—	1	33 1/2 33 1/2	11,400	19 1/2 Apr 39 1/2 July
American Photoquip Equip Co—	1	14 1/2 14 1/2	5,500	14 1/2 Feb 17 1/2 Jan	Central Maine Power Co—	100	63 1/2 63 1/2 63 1/2	10	63 1/2 Jun 73 Feb	American Photoquip Equip Co—	1	14 1/2 14 1/2	5,500	14 1/2 Feb 17 1/2 Jan
American Seal-Kap common—	3	23 23 1/2	100	21 Jan 23 1/2 Mar	3.50% preferred—	100	76 76	100	73 1/2 July 86 Feb	American Seal-Kap common—	3	23 23 1/2	100	21 Jan 23 1/2 Mar
American Thread 5% preferred—	3	23 23 1/2	100	21 Jan 23 1/2 Mar	Century Electric Co common—	10	10 1/2 10 1/2 11 1/2	1,300	8 1/2 Feb 12 Mar	American Thread 5% preferred—	3	23 23 1/2	100	21 Jan 23 1/2 Mar
American Writing Paper common—	5	13 1/2 13 1/2	2,800	7 1/2 Jan 13 July	Century Investors Inc—	2	21 21	100	18 1/2 Mar 21 July	American Writing Paper common—	5	13 1/2 13 1/2	2,800	7 1/2 Jan 13 July
AMI Incorporated—	3	5 1/2 5 1/2	3,200	4 1/2 Feb 7 1/2 May	Convertible preference—	10	—	—	—	AMI Incorporated—	3	5 1/2 5 1/2	3,200	4 1/2 Feb 7 1/2 May
Amurex Oil Company class A—	5	1 1/2 1 1/2	15,900	2 1/2 Jan 2 1/2 Jan	Chamberlin Co of America—	2.50	—	—	—	Amurex Oil Company class A—	5	1 1/2 1 1/2	15,900	2 1/2 Jan 2 1/2 Jan
Anacon Lead Mines Ltd—	200	15 1/2 15 1/2	100	13 1/2 Feb 16 1/2 May	Charis Corp common—	10	5 1/2 5 1/2 5 1/2	1,200	5 May 10 1/2 May	Anacon Lead Mines Ltd—	200	15 1/2 15 1/2	100	13 1/2 Feb 16 1/2 May
Anchor Post Products—	2	14 14 1/2	3,500	7 1/2 Mar 10 1/2 Jan	Charter Oil Co Ltd—	1	3 1/2 3 1/2 3 1/2	6,900	2 1/2 Jan 3 1/2 Jan	Anchor Post Products—	2	14 14 1/2	3,500	7 1/2 Mar 10 1/2 Jan
Anglo Amer Exploration Ltd—	4.75	—	—	4 1/2 Mar 4 1/2 Mar	Cherry-Burrell common—	5	82 1/2 82 1/2 83 1/2	1,300	73 1/2 Mar 87 Apr	Anglo Amer Exploration Ltd—	4.75	—	—	4 1/2 Mar 4 1/2 Mar
Anglo-Lautaro Nitrate Corp—	2.40	—	—	87 1/2 July 101 Feb	Chesbrough-Ponds Inc—	10	21 1/2 21 1/2 21 1/2	200	21 1/2 May 23 1/2 Jan	Anglo-Lautaro Nitrate Corp—	2.40	—	—	87 1/2 July 101 Feb
"A" shares—	—	88 88 1/2	590	33 Jan 39 1/2 July	Chicago Rivet & Machine—	4	8 1/2 8 1/2 9	8,800	6 1/2 Jan 9 1/2 Jan	"A" shares—	—	88 88 1/2	590	33 Jan 39 1/2 July
Angostura-Wupperman—	1	27 1/2 27 1/2	40,100	20 Feb 28 1/2 July	Chief Consolidated Mining—	1	25 1/2 25 1/2 25 1/2	1,300	25 1/2 Jan 31 Jan	Angostura-Wupperman—	1	27 1/2 27 1/2	40,100	20 Feb 28 1/2 July
Appalachian Elec Power 4 1/2% pfd—	100	—	—	91 1/2 July 101 Apr	Christiana Oil Corp—	1	4 1/2 4 1/2 4 1/2	400	4 1/2 Jan 5 Apr	Appalachian Elec Power 4 1/2% pfd—	100	—	—	91 1/2 July 101 Apr
Arkansas Fuel Oil Corp—	5	6 6 1/2	1,300	4 1/2 Jan 6 1/2 Mar	Clark Controller Co—	1	4 1/2 4 1/2 4 1/2	4,000	4 1/2 Jan 5 Apr	Arkansas Fuel Oil Corp—	5	6 6 1/2	1,300	4 1/2 Jan 6 1/2 Mar
Arkansas Louisiana Gas Co—	5	15 1/2 15 1/2	4,800	13 1/2 Feb 15 1/2 Apr	Clarestat Manufacturing Co—	1	9 9 9	350	8 1/2 May 10 Mar	Arkansas Louisiana Gas Co—	5	15 1/2 15 1/2	4,800	13 1/2 Feb 15 1/2 Apr
Arkansas Power & Light—	10c	<												

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Eastern Sugar Associates—									
Common shares of beneficial int.	1	17 1/2 17 1/2	200	17 1/2 Jun 30 1/2 Jan	International Cigar Machinery	1	57 1/4 57 5/8	8,000	18 July 20 Apr
22 preferred	30	25 1/2 25 1/2	75	24 Jan 25 1/2 July	International Petroleum capital stock	5	12 12 12 3/4	1,900	43 Jan 60 Apr
Eco Corporation class A	1	8 1/4 8 3/4	700	7 1/4 Jan 9 1/4 Apr	International Products	1	4 1/2 4 1/2	3,400	6 Jan 18 Jun
Elder Mines Limited	1	3 1/2 3 1/2	3,300	3 1/2 Jan 3 1/2 Feb	International Resistance Co.	10c	10 1/2 10 1/2	3,400	4 July 6 Jan
Electric Bond & Share common	5	30 30 32 1/2	11,000	26 1/2 Jan 32 1/2 July	Intex Oil Company	33 1/2 c	2 1/2 2 1/2	3,400	9 Mar 12 May
Electrographic Corp common	1	15 1/2 15 1/2	300	15 1/4 Jan 17 1/4 Feb	Investors Royalty	1	2 1/2 2 1/2	3,400	2 May 5 May
Electronic Communications Inc.	1	11 1/4 11 1/4	1,200	8 Feb 11 1/4 July	Iowa Public Service Co 3.90% pfd.	100	13 11 1/2 13	1,600	71 July 79 Apr
Electronic Corp of America	1	9 1/2 9 1/2	2,400	8 Feb 12 1/2 Apr	Iron Fireman Manufacturing vtc.	1	13 11 1/2 13	1,600	10 Jan 14 Apr
El-Tronics Inc.	5c	3 3 3 1/2	16,200	2 1/2 Jan 3 1/2 Jan	Ironrite Inc.	1	5 1/2 5 1/4	600	5 July 6 Jan
Emery Air Freight Corp.	20c	14 1/4 14 1/4	4,800	12 May 16 Feb	Irving Air Chute	1	2 1/2 2 1/2	3,200	5 July 14 May
Empire District Electric 5% pfd.	100	99 3/4 99 3/4	20	102 Feb 12 1/2 Mar	Israel-American Oil Corp.	10c	2 1/2 2 1/2	3,200	2 May 3 Mar
Empire Millwork Corp.	1	9 9 9 1/4	900	8 1/4 Jan 10 1/4 Jan	Israel-Mediterranean Petrol Corp Inc. lc	1c	2 1/2 2 1/2	11,600	1 Jan 1 Jan
Equity Corp common	10c	3 3 3 1/4	31,700	3 1/4 Jan 4 Jan	J				
2 convertible preferred	1	40 1/4 41 1/2	650	38 1/4 Jan 42 1/2 Jan	Jeannette Glass Co common	1	3 1/2 3 1/2	98,500	4 July 5 Jan
Erie Forge & Steel Corp com.	10c	9 9 9 3/4	5,300	7 1/4 Jan 10 1/4 Jan	Jupiter Oils Ltd.	15c	3 1/2 3 1/2	31 1/2	1 1/2 Feb 4 1/2 July
6% cum 1st preferred	10	11 1/4 11 1/4	800	10 1/4 Jan 14 Jan	K				
Ero Manufacturing Co.	1	7 7 7 1/4	500	6 1/4 Jan 7 1/4 Jan	Kaiser Industries Corp.	4	13 1/2 13 1/2	12,000	12 Feb 17 May
Esquire Inc.	1	10 1/2 10 1/2	700	5 Feb 12 July	Kaltman (D) & Company	50c	3 1/2 3 1/2	500	2 Feb 3 Jun
Eureka Corporation Ltd.	1	10 1/2 10 1/2	78,500	5 Feb 12 July	Kansas Gas & Electric 4 1/2% pfd.	100	95 95 95	10	95 Feb 98 Feb
Eureka Pipe Line common	10	13 1/2 13 1/2	110	12 Jan 16 Jan	Katz Drug Company	1	23 1/4 22 1/2	600	21 Jun 24 Mar
F					Kawacki Chemical Co.	25c	33 33 35 1/2	2,250	21 May 37 May
Factor (Max) & Co class A	1	11 1/2 10 1/4	16,500	7 1/2 Feb 12 1/2 July	Kawner Co (Del.)	5	14 1/4 14 1/4	1,300	14 Jan 18 Jan
Fairchild Camera & Instrument	1	24 1/4 21 1/4	32,300	16 Apr 25 July	Kennedy's Inc.	5	18 18 19 1/4	700	12 Jan 14 Feb
Faraday Uranium Mines Ltd.	1	2 1/2 2 1/2	10,800	2 1/2 July 3 1/2 July	Kidde (Walter) & Co.	2.50	4 3 1/4	6,300	17 Feb 21 July
Fargo Oils Ltd.	1	8 1/4 8 1/4	103,700	3 1/2 Jan 10 1/2 July	Kin-Ark Oil Company	10c	4 1/2 3 1/4	6,500	3 1/2 July 6 Apr
Financial General Corp.	10c	7 7 7 1/4	1,100	7 1/4 Jan 7 1/4 Apr	Kingsford Company	1.25	2 1 1/2	1,700	1 1/2 Jan 2 Jan
Fire Association (Phila)	10	42 1/2 42 1/2	950	40 1/2 Jan 45 Jan	Kingsford Products	1	6 5 1/2	2,800	4 Mar 7 May
Firth Sterling Inc.	2.50	15 13 1/2	32,300	7 1/2 Jan 15 1/2 Jun	Kirkland Minerals Corp Ltd.	1	13 13 13 1/2	5,900	12 Mar 13 Jan
Fishman (M H) Co Inc.	1	9 9 9 1/4	3,900	7 1/2 Jan 10 1/2 July	Klein (S) Dept Stores Inc.	1	13 1/2 13 1/2	5,900	12 Jan 14 Apr
Flying Tiger Line Inc.	1	9 9 9 1/4	3,900	7 1/2 Jan 10 1/2 July	Kleinert (I B) Rubber Co.	5	12 12 12 1/2	600	10 Feb 12 Jan
Ford Motor of Canada	1	108 107 1/2	650	102 1/2 Apr 117 1/2 May	Knott Hotels Corp.	5	12 12 12 1/2	600	10 Feb 12 Jan
Class A non-voting	108	108 108	25	108 July 120 Jan	Kobacker Stores	7.50	3 1/2 3 1/2	1,400	13 Apr 4 May
Class B voting	108	108 108	25	108 July 120 Jan	Kropp (The) Forge Co.	33 1/2 c	6 6	200	5 Feb 8 Jan
Ford Motor Co Ltd.	1	108 108 108	25	108 July 120 Jan	Krueger Brewing Co.	1	6 6	200	5 Feb 8 Jan
American dep rcts ord reg	1	4 1/2 4 1/2	3,900	3 1/2 Jan 5 1/2 July	L				
Fort Pitt Industries Inc.	1	5 1/2 5 1/2	900	5 1/2 Jan 7 1/2 Feb	L'Aiglon Apparel Inc.	1	5 1/2 5 1/2	200	5 Jan 5 July
Fox Head Brewing Co.	1.25	1 1/2 1 1/2	4,200	1 1/2 Jan 2 1/2 Jan	La Consolidada S A	75 pesos	19 1/2 19 1/2	700	17 Jan 21 May
Fresnillo (The) Company	1	6 1/2 6 1/2	2,700	6 1/2 Jan 9 1/2 Jan	Lake Shores Mines Ltd.	1	6 1/2 6 1/2	7,100	4 Jan 7 July
Fuller (Geo A) Co	5	18 18 20 1/2	6,600	15 Feb 20 1/2 July	Lakey Foundry Corp.	1	7 1/2 7 1/2	7,800	5 Apr 7 Mar
G					Lamson Corp of Delaware	5	14 1/2 14 1/2	100	13 Jan 15 Mar
Galkeno Mines Ltd.	1	1 1 1 1/4	9,700	1 1/4 July 1 1/4 July	Lamson & Sessions Co.	10	28 1/2 28 1/2	400	27 Mar 29 Jan
Gatineau Power Co common	100	32 32 32 1/2	1,800	28 Jan 32 1/2 Jun	Lanston Industries Inc.	5	13 1/2 13 1/2	700	11 Jan 14 Jan
5% preferred	100	32 32 32 1/2	1,800	28 Jan 32 1/2 Jun	La Salle Extension University	5	10 10 10 1/2	13,600	10 Jan 10 May
Gellman Mfg Co common	1	4 1/2 5	300	3 1/2 Feb 6 Mar	Lear Inc common	50c	6 1/2 6 1/2	13,600	6 Jan 8 Jan
General Acceptance Corp warrants	1	1 1/2 1 1/2	300	1 1/2 Jan 2 1/2 Jan	Lecourt Realty common	25c	2 1/2 2 1/2	200	21 July 21 Jan
General Alloys Co.	1	1 1/2 1 1/2	300	1 1/2 Jan 2 1/2 Jan	Leonard Refineries Inc.	3	17 16 1/2	5,500	14 Jan 17 Jan
General Builders Supply Corp com.	1	2 2 2 1/4	1,700	2 May 3 Jan	Le Tourneau (R G) Inc.	1	2 1/2 2 1/2	7,500	38 Jan 85 Feb
5% convertible preferred	25	2 2 2 1/4	1,700	2 May 3 Jan	Liberal Petroleum Ltd.	25c	2 1/2 2 1/2	900	3 May 5 Jan
General Electric Co Ltd.	1	6 1/2 6 1/2	100	6 1/2 Jan 7 1/2 Jan	Liberty Fabrics of N Y	1	4 1/2 4 1/2	7,500	6 Mar 6 Jan
American dep rcts ord reg	1	50 1/2 50 1/2	1,000	39 1/2 Jan 56 May	5% cumulative preferred	10	51 1/2 46 1/2	10,000	29 Jan 56 Jan
General Fireproofing common	5	18 18 18 1/2	1,400	16 Jan 19 Jan	Litton Industries Inc.	10c	51 1/2 46 1/2	10,000	29 Jan 56 Jan
General Indus Enterprises	1	14 1/4 13 1/2	35,100	5 1/2 Jan 17 July	Loiblav Groceries second pref.	1	102 103	50	70 Jan 103 July
General Plywood Corp common	50c	42 1/2 42 1/2	400	18 Jan 48 July	Common	5	18 18 18 1/2	225	14 Jan 20 Apr
5% convertible preferred	20	42 1/2 42 1/2	400	18 Jan 48 July	Lodge & Shipley (The) Co.	1	1 1/2 1 1/2	3,300	1 1/2 Mar 1 1/2 May
General Stores Corporation	1	1 1/4 1 1/4	3,600	1 1/4 Jan 1 1/4 Jan	Longines-Wittnauer Watch Co.	1	17 17 18 1/2	600	15 July 18 July
General Transistor Corp	25c	29 1/2 29 1/2	20,900	8 1/4 Jan 29 1/2 July	Louisiana Land & Exploration	30c	50 1/2 50 1/2	11,300	46 Mar 60 Jan
Georgia Power 5% preferred	1	97 97 97 1/2	30	95 1/2 Jan 99 1/2 May	Lunkenheimer (The) Co.	2.50	34 34 35	150	26 Apr 40 July
4.60 preferred	1	89 3/4 91 1/2	75	85 Jan 97 1/2 Jan	Lynch Corp.	2	12 1/2 12 1/2	1,800	9 Feb 12 July
Giant Yellowknife Gold Mines	1	4 1/2 4 1/2	5,100	3 1/2 Jan 6 1/2 Jan	M				
Gilbert (A C) common	1	9 1/2 9 1/2	200	8 1/2 Jan 10 1/2 Jan	Macfadden Publications Inc.	1	11 1/2 11 1/2	5,800	7 Jan 12 Apr
Gilchrist Co.	1	11 1/2 11 1/2	100	11 1/2 Jan 13 1/2 Jan	Mack Truck Inc warrants	1	14 14 14 1/2	725	9 Feb 16 July
Gladning McBean & Co.	10	39 1/4 39 1/4	2,250	29 1/2 Feb 43 July	Mages Sporting Goods	10c	1 1 1	300	1 Feb 1 May
Glen Alden Corp.	1	11 1/2 11 1/2	21,900	10 Jan 14 1/4 Jan	Magna Oil Corporation	50c	10 1/2 9 1/2	11,100	4 Feb 10 July
Glenmore Distillers class B	1	11 1/2 11 1/2	400	9 1/2 Jan 11 1/2 July	Maine Public Service Co.	7	16 1/2 16 1/2	700	15 Feb 17 Jan
Globe Union Co Inc.	1	19 1/4 19 1/4	1,500	16 Jan 20 1/2 Mar	Mangel Stores common	1	16 1/2 16 1/2	700	15 July 17 May
Globe Wernicke Industries	5	22 1/2 22 1/2	1,200	21 Jan 28 1/2 Jan	Manischewitz (The B) Co.	1	14 1/2 14 1/2	1,200	13 Jan 15 Jan
Gobel (Adolf) Inc.	1	3 1/2 3 1/2	28,300	2 Mar 3 1/2 Jan	Mansfield Tire & Rubber Co.	5	14 1/2 14 1/2	1,200	13 Jan 15 Jan
Goldfield Consolidated Mines	1	3 1/2 3 1/2	3,700	3 1/2 Jan 4 1/2 Apr	Marconi International Marine	1	14 1/2 14 1/2	1,200	13 Jan 15 Jan
Gold Seal Dairy Products class A	10c	6 1/2 6 1/2	2,400	6 1/2 Jan 7 1/2 Jan	Communication Co Ltd.	1	7 1/2 7 1/2	600	4 Jan 4 Apr
Goodman Manufacturing Co.	50	98 98 98 1/2	2,800	65 1/2 Feb 98 July	Massey-Harris-Ferguson Ltd.	1	14 1/2 14 1/2	500	13 Jan 15 Jan
Gorham Manufacturing common	4	27 27 27 1/2	200	25 Jan 28 1/2 May	Mays (J W) Inc common	1	31 31 33 1/2	12,300	28 Jan 44 Jan
Grand Rapids Varnish	1	7 1/2 7 1/2	800	7 1/2 Jan 9 1/2 Jan	McKee (A G) & Co common	1	39 36 1/2	3,300	30 Jan 41 July
Gray Manufacturing Co.	5	8 1/2 8 1/2	3,800	7 1/					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 26

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
New Bristol Oils Ltd.	1	2 1/2	36,100	St Lawrence Corp Ltd common	15 3/4	15 3/4 16 3/4	8,000
New British Dominion Oil Ltd.	40c	2 1/4 2 1/2	43,900	Salem-Brosius Inc.	2.50	24 1/4 24 1/2	5,200
New Chamberlain Petroleum	50c	2 1/4 2 1/2	4,800	San Carlos Milling Co Ltd.	8	8 1/2 8 3/4	200
New England Tel & Tel.	100	134 1/2 135 1/2	2,600	San Diego Gas & Electric Co.	19	19 1/2 19 1/2	200
New Haven Clock & Watch Co.	1	1 1/4 1 1/2	3,400	Cumulative preferred 5% series	20	17 1/2 17 1/2	500
50c convertible preferred	1	1 1/4 1 1/2	12,900	Cumulative preferred 4 1/2% series	20	17 1/2 17 1/2	500
New Idria Min & Chem Co.	50c	1 1/4 1 1/2	6,200	Cumulative preferred 4.40% series	20	17 1/2 17 1/2	500
New Jersey Zinc	25c	31 1/2 33 1/2	11,500	Sapphire Petroleum Ltd.	1	1 1/2 1 1/2	18,600
New Mexico & Arizona Land	1	1 1/4 1 1/2	7,300	Savoy Oil Inc (Del)	25c	9 1/4 9 1/4	900
New Pacific Coal & Oils Ltd.	20c	1 1/4 1 1/2	3,400	Sayre & Fisher Co.	1	7 3/4 7 3/4	4,800
New Park Mining Co.	1	90 90 90	87 1/2 Jan	Scullin Steel Co common	1	24 3/4 24 3/4	2,400
New Process Co common	1	2 1/2 2 1/2	100	Scurry-Rainbow Oil Co Ltd.	50c	3 1/2 3 1/2	69,500
New Superior Oils	1	2 1/2 2 1/2	100	Seaboard Western Airlines	1	14 1/2 14 1/2	11,300
New York Auction Co common	1	64 60 60 1/4	1,125	Seaport Metals Inc.	10c	2 1/2 2 1/2	5,400
New York & Honduras Rosario	10	64 60 60 1/4	1,125	Securities Corp General	1	1 1/4 1 1/4	200
New York Merchandise	10	2 1/2 2 1/2	19,000	Seeman Bros Inc.	1	9 1/2 9 1/2	300
Nickel Rim Mines Ltd.	1	2 1/2 2 1/2	1,900	Sentry Safety Control	10c	1 1/2 1 1/2	9,600
Nipissing Mines	1	5 1/2 5 1/2	1,200	Serrick Corp class B	1	7 3/4 7 3/4	8
Noma Lites Inc.	1	4 1/2 4 1/2	12,300	Servo Corp of America	1	7 3/4 7 3/4	7,700
Norbut Corporation	50c	10 1/2 10 1/2	9,400	Servomechanisms Inc.	20c	9 1/2 9 1/2	2,800
Norcen-Ketay Corp.	10c	10 1/2 10 1/2	600	Seton Leather common	1	6 1/2 6 1/2	1,200
Norfolk Southern Railway	10	37 37 37	300	Shattuck Denn Mining	5	92 92 95 1/2	300
North American Cement class A	10	42 42 42	50	Shawinigan Water & Power	1	4 1/2 4 1/2	1,400
Class B	10	7 1/2 7 1/2	5,600	Sherman Products Inc.	1	119 3/4 120 1/2	1,800
North American Royalties Inc.	1	6 1/2 6 1/2	35,000	Sherwin-Williams common	25	92 92 92 1/2	200
North Canadian Oils Ltd.	25	7 1/4 7 1/4	1,500	4% preferred	100	21 1/4 21 1/4	300
Northeast Airlines	1	7 1/4 7 1/4	1,500	Shoe Corp of America common	3	21 1/4 21 1/4	300
North Penn RR Co.	50	83 83 85 1/2	20	Siboney-Caribbean Petroleum Co.	10c	1 1/4 1 1/4	11,100
Northern Ind Pub Serv 4 1/4% pfd.	100	6 1/2 6 1/2	15,800	Sicks Breweries Ltd.	1	57 57 57 1/2	9,100
Northspan Uranium Mines Ltd.	1	4 1/2 4 1/2	13,300	Signal Oil & Gas Co class A	2	60 60 60	100
Warrants	1	2 1/4 2 1/4	4,100	Class B	2	60 60 60	100
Nuclear Corp of America	1	2 1/4 2 1/4	11,800	Silex Co common	1	3 1/4 3 1/4	1,400
Class A	1	2 1/4 2 1/4	11,800	Silver Creek Precision Corp.	10c	1 1/4 1 1/4	7,600
Oceanic Oil Company	1	3 1/4 3 1/4	23,800	Silver-Miller Mines Ltd.	1	3 1/4 3 1/4	7,700
Ogden Corp common	50c	15 1/2 15 1/2	16,900	Silvray Lighting Inc.	25c	14 1/2 14 1/2	2,600
Ohio Brass Co class B common	1	72 1/2 72 1/2	450	Sinca American Shares	5,000	13 1/2 13 1/2	2,600
Ohio Power 4 1/2% preferred	100	93 1/4 93 1/4	140	Simpsons-Bordman Publications	1	12 3/4 12 3/4	1,200
Okalta Oils Ltd.	90c	2 1/2 2 1/2	1,700	83 convertible preferred	1	19 3/4 19 3/4	2,100
Okonite Company common	25	87 87 87 1/2	3,475	Simplicity Pattern common	1	19 3/4 19 3/4	2,100
Old Town Corp common	1	2 1/4 2 1/4	800	Simpson's Ltd common	20	44 3/4 44 3/4	2,500
40c cumulative preferred	7	10 1/2 11	125	Singer Manufacturing Co	1	3 1/4 3 1/4	1,400
Omar Inc.	1	75 75 75 1/2	850	Singer Manufacturing Co Ltd.	1	3 1/4 3 1/4	1,400
O'Keefe Copper Co Ltd Amer shares	10c	23 1/2 23 1/2	900	Amer dep rets ord registered	1	8 1/2 8 1/2	49,400
Overseas Securities	1	3 1/4 3 1/4	1,400	Skiatron Electronics & Telev Corp.	10c	5 1/4 5 1/4	3,000
Oxford Electric Corp.	1	3 1/4 3 1/4	1,400	Slick Airways Inc.	5	5 1/4 5 1/4	3,000
Pacific Gas & Electric 6% 1st pfd.	25	26 1/2 26 1/2	4,400	Smith (Howard) Paper Mills	1	6 1/2 6 1/2	5,100
5 1/2% 1st preferred	25	25 1/2 25 1/2	300	Sonotone Corp.	1	6 1/2 6 1/2	3,700
5% 1st preferred	25	24 1/4 24 1/4	700	Soss Manufacturing common	1	18 1/2 18 1/2	100
5% redeemable 1st preferred	25	23 1/4 23 1/4	4,000	South Coast Corp common	1	37 1/4 37 1/4	1,600
5% redeemable 1st pfd series A	25	23 1/4 23 1/4	700	Southern California Edison	25	49 49 50	500
4.80% redeemable 1st preferred	25	22 1/4 22 1/4	800	4.8% cumulative preferred	25	24 1/4 24 1/4	300
4.50% redeemable 1st preferred	25	22 1/4 22 1/4	600	4.5% convertible preference	25	40 40 40 1/2	300
4.36% redeemable 1st preferred	25	22 1/4 22 1/4	600	4.4% convertible preference	25	20 1/2 20 1/2	1,500
Pacific Lighting \$4.50 preferred	1	81 1/2 81 1/2	510	4.2% cumulative preferred	25	20 1/2 20 1/2	2,000
\$4.40 dividend cum preferred	1	80 80 80 1/2	510	4.0% cumulative preferred	25	20 1/2 20 1/2	100
\$4.75 dividend preferred	1	88 88 88 1/2	230	Southern California Petroleum Corp.	2	6 1/4 6 1/4	1,500
\$4.75 conv dividend preferred	102	100 1/2 102	300	Southern Materials Co Inc.	2	11 1/2 11 1/2	1,200
\$4.36 dividend preferred	1	80 1/2 80 1/2	140	Southern Pipe Line	1	10 3/4 10 3/4	600
Pacific Northern Airlines	1	3 2 3	2,600	Southland Royalty Co.	5	70 1/2 71 1/2	500
Pacific Petroleum Ltd.	1	36 1/2 34 1/4	49,800	Spear & Company	1	3 3 3	200
Pacific Power & Light 5% pfd.	100	91 91 91	100	Specialty Stores Co Inc.	5	1 1/2 1 1/2	300
Pange-Hervey Tubes common	1	138 138 138	50	Spencer Shoe Corp.	1	7 7 7 1/2	600
Panconast Petroleum (C A) vtc.	2 Bol	9 1/2 9 1/2	57,400	Stahl-Meyer Inc.	1	5 1/4 5 1/4	2,200
Pan Israel Oil vtc.	1c	3 1/2 3 1/2	5,700	Standard Dredging Corp common	1	5 1/4 5 1/4	2,200
Pentecost Oil (C A) Amer shares	1 Bol	3 1/2 3 1/2	5,700	\$1.60 convertible preferred	20	6 1/4 6 1/4	4,400
Paramount Motors Corp.	1	5 1/4 5 1/4	200	Standard Financial Corp.	1	22 22 23	2,300
Park Chemical Company	1	16 1/2 16 1/2	1,400	Standard Forgings Corp.	1	1 1/2 1 1/2	21,200
Parker Pen Co class A	2	16 1/2 16 1/2	1,400	Standard Industries Inc.	50c	55 1/2 56 1/4	900
Class B	2	8 1/2 8 1/2	2,600	Standard Oil (Ky)	10	14 1/2 14 1/2	11,500
Parkerson-Aetna Corp.	1	8 1/2 8 1/2	2,600	Standard Packaging Corp.	1	42 42 43	950
Patino of Canada Ltd.	2	8 1/2 8 1/2	1,000	Standard Products Co.	1	15 1/2 15 1/2	900
Penn Traffic Co.	2.50	4 1/2 4 1/2	400	Standard Shares Inc common	1	17 1/2 17 1/2	1,100
Pep Boys (The)	1	4 1/2 4 1/2	400	Standard-Thomson Corp.	1	4 1/2 4 1/2	1,400
Pepperell Manufacturing Co (Mass)	20	54 53 54 1/2	2,000	Standard Tube class B	1	8 1/2 8 1/2	600
Perfect Circle Corp.	2.50	23 23 23 1/2	400	Stanrock Uranium Mines Ltd.	1	3 1/4 3 1/4	4,700
Peruvian Oils & Minerals	1	1 1/2 1 1/2	13,900	Starrett (The) Corp.	1	10 1/2 10 1/2	300
Philippine Long Dist Tel Co.	10 pesos	6 1/2 6 1/2	9,700	50c div conv preferred	50c	10 1/2 10 1/2	100
Phillips Packing Co.	1	6 6 6	800	Statecourt Enterprises Inc.	25c	3 1/2 3 1/2	200
Phillips Screw Co.	10c	3 1/2 3 1/2	600	Steel Co of Canada ordinary	1	73 3/4 74 1/4	150
Plasecki Aircraft Corp.	1	8 1/2 8 1/2	3,000	Steel Parts Corporation	5	6 1/2 6 1/2	600
Pierce Industries Inc.	1	11 10 11 1/2	3,500	Stein (A) & Co common	1	16 1/2 16 1/2	500
Pioneer Gold Mines Ltd.	1	1 1/2 1 1/2	2,700	Sterling Aluminum Products common	5	17 1/2 17 1/2	1,400
Pittsburgh & Lake Erie	50	93 1/2 94 1/4	1,000	Sterling Brewers Inc.	1	12 1/2 12 1/2	500
Pittsburgh Railways Co.	1	6 1/2 6 1/2	100	Sterling Precision Corp (Del)	10c	2 1/2 2 1/2	11,600
Pleasant Valley Wine Co.	1	1 1/2 1 1/2	2,700	Stetson (J B) common	1	34 1/2 37	400
Pneumatic Scale common	10	1 1/2 1 1/2	3,500	Stettes (Hugo) Corp.	5	18 1/2 19 1/2	500
Polaris Mining Co.	25c	1 1/2 1 1/2	800	Stop & Shop Inc.	1	12 1/2 12 1/2	500
Poloron Products class A	1	20 1/2 20 1/2	700				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 26

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	May
United Elastic Corp.	100	36 1/2	36 1/2	36 1/2	600	30	Feb	39 1/2
United Milk Products common	100	36 1/2	36 1/2	36 1/2	5	4 1/2	Feb	5
United Molasses Co Ltd.	100	36 1/2	36 1/2	36 1/2	30	196	July	208
Amer dep rets ord registered	100	196	199 1/2	199 1/2	30	196	July	208
United N J RR & Canal	100	196	199 1/2	199 1/2	30	196	July	208
United Profit Sharing common	25	1 1/4	1 1/4	1 1/4	200	1 1/4	Mar	1 1/4
10% preferred	10	41 1/4	41 1/4	43 3/4	6,200	39 1/2	July	45 1/2
United Shoe Machinery common	25	32	32	32 3/4	240	32 1/2	July	37
Preferred	25	32	32	32 3/4	1,000	16 1/2	Mar	16 1/2
United Specialties common	100	1	1	1 1/4	20,500	3/4	Jun	2 1/4
U S Air Conditioning Corp.	100	40	39 1/2	41 1/2	500	34	Apr	43 1/4
U S Foll class B	1	42 1/2	42 1/2	43 1/2	500	27 1/2	Feb	46 1/2
U S Rubber Reclaiming Co.	1	4 1/4	4 1/4	4 1/4	500	4	Jan	4 1/4
United States Vitamin Corp.	1	10 1/2	10 1/2	10 1/2	30,100	6 1/2	Feb	10 1/2
United Stores Corp common	50c	2 1/4	2 1/4	2 1/4	3,900	1 1/4	Jan	2 1/4
Unitronics Corp.	25c	53 1/2	54	54	200	48	Feb	59 1/4
Universal American Corp.	10	20 1/2	20 1/2	20 1/2	11,900	15 1/2	Feb	20 1/2
Universal Consolidated Oil	15	27 1/2	27 1/2	27 1/2	1,400	20 1/2	Jan	28 1/2
Universal Insurance	14	5	4 1/2	5	13,100	4 1/2	Apr	5 1/2
Universal Marion Corp.	2	5	5	5 1/4	1,800	4 1/2	Mar	6 1/4
Universal Products Co common	2	5	5	5 1/4	1,800	4 1/2	Mar	6 1/4
Utah-Idaho Sugar	5	5	5	5 1/4	1,800	4 1/2	Mar	6 1/4

V

Valspar Corp common	1	5 1/2	5 1/2	5 1/2	500	4 1/2	Mar	6 1/4
8 1/2 convertible preferred	5	58	58	60	2,400	35 1/2	Feb	65 1/2
Vanadium-Alloys Steel Co	5	2 1/4	2 1/4	2 1/4	3,000	2 1/4	Jul	4 1/4
Van Norman Industries warrants	1	141	141	141	50	115	Apr	141
Venezuelan Petroleum	1	4	4	4 1/4	1,700	4	Jul	6
Vinco Corporation	1	5 1/2	5 1/2	6 1/2	2,600	5 1/2	Apr	7 1/2
Virginia Iron Coal & Coke Co.	2	5	5	5 1/4	1,800	4 1/2	Mar	6 1/4
Vogt Manufacturing	1	5	5	5 1/4	1,800	4 1/2	Mar	6 1/4
Vulcan Silver-Lead Corp.	1	5	5	5 1/4	1,800	4 1/2	Mar	6 1/4

W

Waco Aircraft Co.	100	3 1/4	3 1/4	3 1/4	600	3 1/2	Jan	6 1/2
Wagner Baking voting cts ext.	100	3 1/4	3 1/4	3 1/4	2,700	3 1/2	Jul	4 1/4
7% preferred	100	78	78	78	60	63	Jul	104
Walt & Bond Inc.	1	17 1/2	17 1/2	17 1/2	100	15 1/2	Feb	17 1/2
82 cumulative preferred	30	28 1/2	29 1/4	29 1/4	1,600	25 1/2	Feb	32 1/2
Wallace & Tiernan Inc.	1	1 1/4	1 1/4	1 1/4	6,600	1 1/2	Jan	2 1/4
Waltham Watch Co. Name changed to	1	1 1/4	1 1/4	1 1/4	47,500	1 1/2	Feb	1 1/2
Waltham Precision Instrument Co.	10c	138 1/2	137	138 1/2	260	130 1/4	Feb	144
Webb & Knapp Inc.	100	21	21	21	800	19 1/2	Mar	21
86 series preference	5	2 1/4	2 1/4	3 1/4	4,300	2 1/4	Jan	3 1/4
Webster Investors Inc (Del.)	1	2 1/4	2 1/4	2 1/4	4,400	1 1/2	May	2 1/4
Weiman & Company Inc.	1	2 1/4	2 1/4	2 1/4	4,400	1 1/2	May	2 1/4
Westworth Manufacturing	1.25	2 1/4	2 1/4	2 1/4	4,400	1 1/2	May	2 1/4
West Texas Utilities 4.40% pfd.	100	6	6	6	200	5 1/2	Mar	7 1/2
Western Leaseholds Ltd.	100	126 1/4	126 1/4	126 1/4	139 1/4	May	139 1/4	May
Western Maryland Ry 7% 1st pfd.	100	1/2	1/2	1/2	5,500	1/2	Feb	1/2
Western Stockholders Invest Ltd.	1	62	62	62	50	54	Jan	68
Amer dep rets ord shares	1	46	46	47	1,200	35	Feb	47
Westmoreland Coal	20	26 1/2	26 1/2	26 1/2	25	23 1/4	Jan	29 1/4
Westmoreland Inc.	10	35	35	35	50	32 1/2	Apr	38
Weyenberg Shoe Mfg.	1	1 1/2	1 1/2	1 1/2	13,400	1 1/2	Jul	2
White Eagle Internat Oil Co.	10c	8 1/2	8 1/2	8 1/2	300	8 1/2	Jul	10
White Stores Inc common	1	3 1/4	3 1/4	3 1/4	300	3 1/4	Apr	4 1/4
5 1/2% conv preferred	25	11 1/4	11 1/4	11 1/4	1,900	10 1/2	Mar	12 1/2
Wichita River Oil Corp.	1	18 1/2	18 1/2	20 1/2	4,400	18 1/2	Jul	26 1/2
Wickes (The) Corp.	5	8 1/4	8 1/4	8 1/4	1,100	5 1/2	Jan	8 1/2
Williams-McWilliams Industries	10	3 1/4	3 1/4	3 1/4	100	2 1/2	Feb	4 1/4
Williams (R C) & Co.	1	14	14	15 1/4	700	14	Jul	17 1/4
Wilson Brothers common	1	94	93	94 1/2	90	93	Feb	101 1/2
5% preferred	25	14 1/2	14 1/2	14 1/2	350	13 1/2	Jan	15 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	100	20	19 1/2	20	600	19 1/2	Feb	21 1/2
Wood (John) Industries Ltd.	1	71 1/2	69 1/4	72 1/2	2,400	69 1/4	Feb	79 1/2
Wood Newspaper Machine	1	6 1/2	6 1/2	6 1/2	100	5 1/2	Feb	6 1/2
Woodall Industries Inc.	2	1 1/2	1 1/2	1 1/2	2,800	1 1/2	Feb	1 1/2
Woodley Petroleum common	8	20	20	20 1/2	1,100	15 1/2	Mar	23
Woodworth (F W) Ltd.	10c	20	20	20 1/2	1,100	15 1/2	Mar	23
Amer dep rets ord reg	5c	20	20	20 1/2	1,100	15 1/2	Mar	23
6% preference	11	20	20	20 1/2	1,100	15 1/2	Mar	23
Wright Hargreaves Ltd.	1	20	20	20 1/2	1,100	15 1/2	Mar	23
Zapata Petroleum Corp.	10c	20	20	20 1/2	1,100	15 1/2	Mar	23

BONDS

American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
			Low	High		Low	High	May
ΔAmer Steel & Pump 4s inc deb 1994	June-Dec	150	51 1/4	51 1/4	76	50	57 1/4	57 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	1130	86 1/4	87 1/4	8	86 1/4	97 1/4	97 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	83 1/2	84 1/2	84 1/2	15	81	90 1/2	90 1/2
Boston Edison 2 1/4s series A 1970	June-Dec	81 1/2	82 1/2	82 1/2	3	59 1/2	66	66
Chicago Transit Authority 3 1/4s 1978	Jan-July	151 1/4	54 1/2	54 1/2	3	95	98	98
Delaware Lack & Western RR	May-Nov	111	115 1/2	115 1/2	11	100	119	119
Lackawanna of N J Division	May-Nov	111	115 1/2	115 1/2	11	100	119	119
1st mortgage 4s series A 1993	May-Nov	111	115 1/2	115 1/2	11	100	119	119
Δ1st mortgage 4s series B 1993	May-Nov	111	115 1/2	115 1/2	11	100	119	119
Finland Residential Mtge Bank 5s 1961	Mar-Sept	111	115 1/2	115 1/2	11	100	119	119
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	111	115 1/2	115 1/2	11	100	119	119
Guanitamao & Western RR 4s 1970	Jan-July	111	115 1/2	115 1/2	11	100	119	119
Italian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct	81 1/2	80 1/4	81 1/4	42	80 1/4	94	94
Midland Valley RR 4 1/2 1963	Apr-Oct	81 1/2	80 1/4	81 1/4	42	80 1/4	94	94
National Research Corp	Jan-July	105	105	107	19	97	114	114
5s convertible subord debentures 1976	Jan-July	105	105	107	19	97	114	114
New England Power 3 1/4s 1961	May-Nov	105	105	107	19	97	114	114
Nippon Electric Power Co Ltd	Jan-July	105	105	107	19	97	114	114
6 1/2s due 1953 extended to 1963	Jan-July	105	105	107	19	97	114	114
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	91 1/2	91 1/2	92 1/4	30	88 1/2	98 1/2	98 1/2
1st mortgage 3s 1971	Apr-Oct	91 1/2	91 1/2	92 1/4	30	88 1/2	98 1/2	98 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	91 1/2	91 1/2	92 1/4	30	88 1/2	98 1/2	98 1/2
3 1/4s 1970	June-Dec	91 1/2	91 1/2	92 1/4	30	88 1/2	98 1/2	98 1/2
Public Service Electric & Gas Co 6s 1988	Jan-July	91 1/2	91 1/2	92 1/4	30	88 1/2	98 1/2	98 1/2
Safe Harbor Water Power Corp 3s, 1981	May-Nov	87	83	87	7	80	89	89
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
Southern California Edison 3s 1965	Mar-Sept	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
3 1/4s series A 1973	Jan-July	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
3s series B 1973	Jan-July	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
2 1/4s series C 1976	Feb-Aug	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
3 1/4s series D 1976	Feb-Aug	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
3s series E 1978	Feb-Aug	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
3s series F 1979	Feb-Aug	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
3 1/4s series G 1981	Apr-Oct	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
4 1/4s series H 1982	Feb-Aug	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
Southern California Gas 3 1/4s 1970	Apr-Oct	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
United Dye & Chemical 6s 1973	Feb-Aug	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
Washington Water Power 3 1/2s 1964	June-Dec	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
West Penn Traction 5s 1960	June-Aug	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2
Western Newspaper Union 6s 1959	Feb-Aug	90 1/2	89 1/2	91 1/4	31	89 1/2	97 1/2	97 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
			Low	High		Low	High	May
ΔBaden (Germany) 7s 1951	Jan-July	117 1/2	117 1/2	117 1/2	105	105	134	134
Central Bk of German State & Prov Banks	Feb-Aug	1102	1102	1102	91	105	105	105
Δ6s series A 1952	Apr-Oct	1102	1102	1102	91	105	105	105
Δ6s series B 1951	Apr-Oct	1102	1102	1102	91	105	105	105
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July	1102	1102	1102	91	105	105	105

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
American Stock Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Bid & Asked		No.	Low	High
ΔGerman Cons Munic 7s 1947	Feb-Aug	--	117 1/2	183	--	126	180
ΔS f secured 6s 1947	June-Dec	--	153	157	--	111 1/8	140
ΔHanover (City of) Germany—							
7s 1939 (50% redeemed)	Feb-Aug	--	45	59 1/2	--	52	52
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	--	160		--		
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept	--	73 1/2		--	70 1/4	71 1/4
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	--	153		--	54	54
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947	May-Nov	--	172	--	--		
Δ7s (issue of Oct 1927) 1947	April-Oct	--	172		--	73	73
Mortgage Bank of Denmark 5s 1972	June-Dec	--	199 1/4	102 3/4	--	99 1/2	101 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	--	154	57 1/2	--	53	53
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	50 3/4	50 3/4	50 3/4	98	49 1/2	52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	--	140	44	--	39	41 1/4

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 26

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	---	7 3/4	7 1/2	211	5 3/4 Jan	8 1/2 Mar
American Sugar Refining	100	---	29 3/4	30	70	29 3/4 July	34 1/4 May
American Tel. & Tel.	100	173 3/4	173	174 1/4	3,184	170 1/4 Jun	180 1/4 Mar
Anaconda Co.	50	---	67 3/4	68	195	57 3/4 Feb	73 1/4 Jan
Boston Edison	25	47 3/4	47 3/4	48 3/4	768	47 3/4 Jun	54 Jan
Boston & Maine RR common	100	---	15 1/4	15 1/4	2	15 1/4 July	19 1/4 Jan
Boston Pers. Prop.	---	---	48	49 1/4	335	37 Mar	49 1/4 July
Calumet & Hecla Inc.	5	---	13 1/4	13 1/4	26	11 1/4 May	14 1/4 Jan
Cities Service Co.	10	---	66	68 1/4	152	58 Mar	70 1/4 May
Copper Range Co.	---	---	30 3/4	31 3/4	60	30 July	42 1/4 Jan
Eastern Gas & Fuel Assoc. com.	10	---	39 3/4	40 3/4	107	28 3/4 Feb	42 1/4 July
Eastern Mass. St. Ry. Co. common	100	---	1 1/4	1 1/4	100	70c Jan	1 1/4 Apr
5% cum. pfd. adj.	100	---	9 1/2	10 1/2	50	7 1/4 Jan	13 1/2 Apr
First Nat'l Stores Inc.	---	---	48	48 3/4	221	47 July	52 Jan
Ford Motor Co.	---	---	55 3/4	57 1/2	338	54 Jan	59 3/4 Mar
General Electric Co.	5	71 1/4	71	72 3/4	1,648	52 3/4 Feb	72 3/4 July
Gillette Co.	1	---	39 3/4	40 3/4	640	38 3/4 Jun	46 1/2 Mar
Island Creek Coal Co. common	50	---	49 3/4	51	110	42 3/4 Feb	53 1/2 Jun
Kennecott Copper Corp.	---	---	109 3/4	110 3/4	125	102 1/2 Feb	123 3/4 Jan
Lone Star Cement Corp.	10	---	38 1/4	38 3/4	75	32 1/2 May	40 1/4 July
Narragansett Racing Ass'n.	1	---	13 1/4	13 1/2	20	12 Feb	14 Jun
New England Electric System	20	16 3/4	15 1/4	16 3/4	2,599	15 3/4 Jun	17 1/4 Jan
New England Tel. & Tel. Co.	100	---	134 1/4	135 3/4	175	132 Jan	137 3/4 Jun
N. Y. N. H. & Hart RR.	100	---	13 1/4	13 1/4	23	13 1/4 Jun	16 1/4 Jan
Olin Mathieson Chemical	5	---	56 3/4	57 1/2	354	42 3/4 Feb	60 1/4 Jan
Pennsylvania RR. Co.	50	21 3/4	20 3/4	21 1/2	548	20 Feb	22 3/4 Jan
Quincy Mining Co.	25	---	27	27	47	24 3/4 May	28 1/4 Jan
Reece Folding Machine Co.	2	---	1	1	100	1 May	2 1/4 Jan
Reckitt Drug Co.	2.50	---	9	9 3/4	170	8 1/4 May	10 3/4 Jan
Shawmut Association	---	---	22 1/4	22 1/4	150	21 1/4 Mar	23 3/4 Jan
Stone & Webster Inc.	---	---	45 3/4	45 3/4	61	36 Feb	49 1/2 May
Stop & Shop Inc.	1	---	19	19 1/2	325	17 1/2 Feb	20 3/4 Jan
Standard Oil Co. (N. J.)	7	---	66 1/2	67 1/4	1,514	60 1/4 May	68 3/4 July
Torrington Co.	---	---	25 3/4	26 1/4	480	24 3/4 Mar	27 1/2 Jan
United Fruit Co.	---	42 3/4	42 3/4	44 3/4	1,493	4 3/4 July	47 3/4 Jan
United Shoe Mach. Corp.	25	41 3/4	41 3/4	43	730	39 3/4 July	45 3/4 Feb
U. S. Rubber Co.	5	---	45 1/2	45 1/2	32	39 3/4 Feb	49 Jan
U. S. Steel, Refining & Mining Co.	50	---	50 3/4	52 3/4	60	48 3/4 May	63 1/2 Jan
Waldorf System Inc.	---	---	13 3/4	13 3/4	80	12 3/4 Apr	14 Feb
Westinghouse Electric Corp.	12.50	66 1/2	66 1/4	67 3/4	412	52 3/4 Feb	68 3/4 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	26 3/4	26 3/4	26 3/4	195	26 July	30 3/4 Apr
Balcrank	1	---	16	16	19	16 July	18 Jan
Beau Brummell	1	---	5 3/4	5 3/4	200	5 1/4 Feb	5 3/4 Feb
Carey Manufacturing	10	---	27	27	50	22 3/4 Jan	32 1/4 Feb
Champion Paper common	---	---	37 3/4	37 3/4	10	33 3/4 Feb	37 3/4 Jan
Cincinnati Gas & Electric com.	8.50	26 1/4	26	26 3/4	503	25 1/4 Jun	30 Apr
4% preferred	100	---	84 3/4	84 3/4	5	83 1/4 July	95 1/4 Jan
Cincinnati Milling	10	36 3/4	36 3/4	36 3/4	50	38 3/4 July	50 1/4 Jan
Cincinnati Telephone	50	85	85	85	454	82 3/4 July	90 1/2 Mar
Cincinnati Transit	12 1/2	---	4	4	380	3 3/4 July	4 3/4 Mar
Dow common	---	---	8 1/4	8 1/4	10	7 1/2 Feb	9 Jan
Gibson Art	---	---	55	56 1/4	45	54 Mar	68 Jun
Hobart Manufacturing	10	---	71	75	120	53 Feb	75 July
Kahn Sons common	---	---	17 3/4	19	48	17 3/4 Jan	25 Jan
Kroyer	1	59 1/4	57 3/4	59 1/2	232	45 3/4 Jan	59 1/2 July
Little Miami guaranteed	50	---	85	85	3	85 July	88 1/4 Apr
Special guaranteed	50	---	38	38	10	38 July	39 July
Procter & Gamble	2	49 3/4	48 1/2	49 3/4	682	44 3/4 Jan	50 3/4 Jan
Rapid	---	13 3/4	13 3/4	13 3/4	250	13 1/2 Jun	16 1/4 Mar
U. S. Printing common	---	---	40	40 1/2	535	36 Jun	44 Jun
Unlisted Stocks							
American Can	12.50	---	45 1/2	45 1/2	25	42 1/2 May	45 1/2 July
Allied Stores	---	---	45 3/4	46 3/4	19	40 1/2 Feb	47 1/4 July
American Cyanamid	10	43 1/2	43 1/2	44 1/2	165	42 Jun	48 1/4 Jan
American Radiator	5	14 3/4	14 3/4	14 3/4	94	14 1/4 May	18 Jan
American Telephone & Telegraph	100	173 1/4	173 1/4	173 1/4	235	170 3/4 Jan	180 1/4 Mar
American Tobacco	25	---	71 1/4	71 1/4	160	71 1/2 Jun	77 3/4 Feb
Armco	10	57 1/4	57 1/4	58	235	51 3/4 Feb	65 3/4 Jan
Ashland Oil	1	18	18	18 1/4	62	16 3/4 Feb	19 1/4 May
Avco Manufacturing	3	---	7 1/4	7 3/4	130	5 1/4 Jan	7 1/4 July
Bethlehem Steel	---	49 1/2	49 1/2	49 3/4	135	41 3/4 May	50 3/4 July
Boeing	5	40 3/4	40 3/4	40 3/4	10	39 3/4 July	49 3/4 Apr
Chesapeake & Ohio	25	---	65 1/4	65 1/4	5	59 3/4 Feb	70 Jan
Chrysler Corp.	25	79 3/4	79 3/4	82 1/4	40	64 1/2 Jan	82 1/4 Jan
Cities Service	10	---	67 3/4	67 3/4	2	58 Feb	68 3/4 Jun
Colgate	10	---	47 1/2	47 1/2	20	42 1/4 Mar	47 3/4 July
Columbia Gas	---	17 1/2	17 1/2	17 1/2	35	16 3/4 Feb	18 Jan
Columbus & So. Ohio	5	---	28 1/4	28 3/4	63	27 3/4 Jan	31 1/4 Feb
Corn Products	10	---	31	31 3/4	139	29 1/4 Mar	31 3/4 Apr
Curtis Wright	1	---	41 1/4	41 3/4	30	40 1/4 Feb	46 3/4 Jan
Dayton Power & Light	7	46 3/4	46	46 3/4	117	42 3/4 Feb	49 3/4 Apr
Dow Chemical	5	---	64 3/4	64 3/4	20	56 1/4 Mar	68 Jun
Du Pont	5	201 3/4	201 3/4	202 1/4	180	177 3/4 Mar	205 1/4 July
Federated Department Stores	2.50	---	33	33	20	28 1/4 Feb	34 Jun
Ford	5	---	57 1/2	57 3/4	13	54 1/4 Jan	59 1/2 Mar
General Dynamics	1	---	57 1/4	57 1/4	8	55 3/4 July	68 Apr
General Electric	5	71 3/4	71 3/4	72 3/4	146	52 3/4 Feb	72 3/4 July
General Motors	1 1/4	45 3/4	45 3/4	46 3/4	185	38 1/2 Feb	47 3/4 July
International Harvester	---	34 3/4	34 3/4	34 3/4	62	33 1/4 Jan	38 3/4 Jan
International Tel. & Tel.	---	35 3/4	35 3/4	35 3/4	52	30 1/2 Jan	36 3/4 July
Loew's Inc.	---	19	19	19	80	18 3/4 Mar	20 1/2 May
Lorillard (F)	10	---	20	20	50	14 3/4 Jan	20 July
Monsanto Chemical	2	---	38 3/4	38 3/4	52	33 Mar	39 1/4 Jan
Montgomery Ward & Co.	---	37 3/4	38	38	104	36 1/4 Feb	39 3/4 Jan
National Distillery	5	---	25 3/4	25 3/4	2	24 3/4 Feb	28 May
National Lead	5	---	127 1/2	130	20	100 3/4 Feb	136 3/4 May
Owens Illinois	6.25	65 1/2	65 1/2	65 1/2	3	59 1/4 Jun	65 1/2 July
Pennsylvania RR.	50	21 1/4	20 3/4	21 1/4	72	20 Feb	22 3/4 Jan
Pepsi-Cola	33 1/2	---	47	47	130	19 1/4 Jan	23 3/4 May
Phillips Petroleum	10	---	43 1/4	43 1/4	50	44 1/4 Feb	53 Jan
Pure Oil	5	---	56 3/4	56 3/4	6	38 3/4 Feb	49 3/4 Jun
Republic Steel	10	---	52 1/2	52 1/2	4	48 3/4 Feb	58 3/4 Jan
Reynolds Tobacco	10	---	33 1/4	33 1/4	22	32 3/4 July	58 Mar
St. Regis Paper	5	---	27 3/4	28	120	25 3/4 May	41 1/4 Feb
Sears Roebuck	3	---	63 3/4	63 3/4	20	57 1/4 Jan	67 1/4 Jan
Sinclair	---	---	62 1/4	62 1/4	20	48 Feb	65 1/4 July
Sococony Mobil	15	---	24 3/4	25 1/4	396	20 3/4 Apr	26 3/4 July
Sperry Rand	50	42 1/4	41 3/4	42 1/4	50	37 1/4 Jan	42 3/4 July
Standard Brands	---	---	52 1/4	52 1/4	145	50 3/4 Mar	63 3/4 July
Southern Indiana	25	---	67	67 1/4	197	53 3/4 Feb	62 1/4 Jan
Standard Oil (N. J.)	7	---	57 3/4	57 3/4	22	47 3/4 Feb	62 1/4 Jan
Standard Oil (Ohio)	10	---	6 1/4	6 3/4	45	6 3/4 July	8 Jan
Studebaker-Packard	1	6 1/4	6 1/4	6 3/4	45	6 3/4 July	8 Jan
Texas Co.	25	---	75	75	40	60 3/4 Mar	75 July
Union Carbide	---	---	122	122	25	101 1/4 Feb	124 3/4 July
U. S. Rubber	5	---	46	46	25	40 Mar	49 Jan
U. S. Shoe	1	---	22	22 1/4	82	18 Feb	22 3/4 July
U. S. Steel	18 1/2	70 3/4	70 3/4	71 1/4	320	57 3/4 Mar	72 3/4 Jan
Woolworth (F. W.)	10	---	42 3/4	42 3/4	125	41 1/2 Jun	45 1/4 Jan

BONDS

Cincinnati Transit 4 1/2s	1998	49	49	49	\$256.50	49	July	58	Jan
---------------------------	------	----	----	----	----------	----	------	----	-----

For footnotes see page 42.

WATLING, LERCHEN & CO.

Members
New York Stock Exchange
Detroit Stock Exchange
American Stock Exchange
Midwest Stock Exchange
Ford Building
DETROIT
Telephone: Woodward 2-5525
ANN ARBOR JACKSON KALAMAZOO PONTIAC

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1	14 1/2	14 1/4	14 1/2	441	13 1/2 May	15 3/4 May
Allen Electric common	---	---	3	3	100	2 3/4 Mar	3 3/4 May
American Metal Products common	2	26	26	26 3/4	1,305	22 Feb	25 3/4 July
Brown-McLaren Mfg. common	1	3 3/4	3 3/4	3 3/4	1,175	3 1/4 Jan	3 3/4 Feb
Buell Die & Machine	1	---	3 3/4	3 3/4	400	3 3/4 Jun	3 3/4 Jan
Chrysler Corp.	25	78 3/4	78 3/4	82 1/4	5,143	64 3/4 Jan	82 1/4 July
Consolidated Paper	10	17	16 3/4	17	915	16 1/4 Jun	17 3/4 Mar
Consumers Power common	---	---	45 1/2	45 1/2	804	45 1/4 Jun	49 1/4 Jan
Davidson Bros.	1	---	6 1/4	6 1/4	264	6 1/4 Jun	7 3/4 Jan
Detroit Edison	20	40 1/2	40 1/2	40 3/4	5,480	37 3/4 Jan	41 3/4 May
Detroit Steel Corporation	1	---	17 1/4	17 1/4	748	15 3/4 May	21 3/4 Jan
Economy Baler	1	---	4 1/4	4 1/4	610	3 3/4 Apr	4 3/4 Jan
Ex-Cell-O Corporation	3	40	40	40 1/2	943	40 July	51 3/4 Apr
Federal-Mogul-Lower Bearings	5	43 3/4	43 3/4	43 3/4	246	36 1/4 Feb	45 July
Ford Motor Co.	---	55 3/4	55 3/4	57 1/2	2,380	54 3/4 Jun	59 Mar
Fruehauf Trailer	1	18 1/2	18 1/2	18 3/4	1,019	17 1/2 Jun	24 Jan
Gar Wood Industries	1	---	6 3/4	6 3/4	200	5 3/4 July	6 3/4 Jan
General Motors Corp.	1.66 2/3	45 3/4	45 3/4	47 1/4	5,321	38 3/4 Apr	47 1/4 July
Goebel Brewing	1	4 3/4	4 3/4	4 3/4	2,419	3 3/4 Jan	4 3/4 Apr
Great Lakes Oil & Chemical	1	3	3	3	17,000	1 3/4 Jan	3 3/4 July
Hall Lamp	2	---	8 1/2	8 1/2	595	3 1/2 Feb	8 1/2 July
Hoover Ball & Bearing	10	---	21 3/4	21 3/4	213	17 1/2 Feb	21 3/4 July
Hoskins Manufacturing	2 1/2	25 1/4	25 1/4	25 1/4	175	24 May	28 Mar
Houdaille Industries common	3	22	22	22 1/2	256	17 Feb	22 1/2 July
Howell Electric Motors	1	5 3/4	5 3/4	5 3/4	5,250	5 3/4 Jan	5 3/4 Feb
International Breweries	1	---	10 3/4	10 3/4	190	8 3/4 Mar	10 3/4

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 26

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Calumet & Hecla Inc.	5	13 1/2 13 1/2	100	11 1/2 Apr 14 1/2 Jan	Monsanto Chemical (Un)	2	38 1/4 38 1/4	500	30 1/2 Feb 40 1/2 July
Canadian Pacific (Un)	25	35 1/4 35 1/4	200	30 1/2 Feb 36 1/2 Jun	Montgomery Ward & Co.	1	37 1/2 37 1/2	1,800	25 1/2 Jan 36 1/2 Jun
Canadian Prospect Ltd.	16 1/2 c	3 1/2 4	11,500	3 1/2 Mar 5 Jan	Morris (Philip) & Co (Un)	5	40 1/2 40 1/2	400	40 1/2 July 45 1/2 Mar
Carrier Corp common	10	55 55 1/4	600	54 1/4 July 63 1/2 Jan	Motorola Inc	3	49 49	100	36 1/2 Feb 51 1/2 July
Celanese Corp of America (Un)	5	15 1/2 16	300	14 1/2 Feb 17 1/2 Jan	Mount Vernon (The) Co com	1	3 1/2 3 1/2	200	3 1/2 July 5 1/2 Jan
Central & South West Corp.	5	40 40 1/2	200	34 1/4 Jan 42 1/2 May	Napco Industries Inc	1	7 1/2 7 1/2	290	6 1/2 July 9 1/2 Jan
Central Illinois Public Service	10	29 1/2 29 1/2	400	27 1/2 Jun 31 1/2 May	National Cash Register	5	65 1/2 65 1/2	100	65 1/2 July 68 1/2 July
Certain-teed Products	1	9 9	100	9 Jun 11 1/4 Jan	National Cylinder Gas	1	44 1/2 45	200	30 1/2 Feb 50 July
Champlin Oil & Refin Co common	1	27 27 1/4	200	25 1/2 Feb 31 May	National Distillers & Chem (Un)	5	25 1/2 25 1/2	1,900	24 1/2 Feb 28 May
Chesapeake & Ohio Ry (Un)	25	64 1/2 64 1/2	200	60 Feb 69 1/4 Jan	National Gypsum Co.	1	43 1/2 44	500	35 1/2 Apr 44 1/2 July
Chic Milw St Paul & Pac common	20 1/2	19 1/2 20 1/2	3,700	16 1/2 Feb 20 1/2 July	National Lead Co (Un)	5	126 1/2 126 1/2	300	100 1/2 Feb 138 Jun
Chicago & Northwestern Ry com	5	32 1/2 32 1/2	200	24 Jan 34 1/2 Apr	National Standard Co	10	32 1/4 32 1/4	700	32 1/4 July 39 1/2 Jan
5% series A preferred	100	41 41	100	30 1/4 Feb 43 Apr	National Tile & Mfg	1	9 1/2 9 1/2	100	8 1/4 July 12 1/2 Jan
Chicago Rock Isl & Pacific Ry Co	5	36 1/4 36 1/4	100	34 Jan 37 1/2 Jan	National Central RR	1	35 1/2 35 1/2	1,300	28 Feb 36 1/2 July
Chicago South Shore & So Bend	12.50	10 1/4 10 1/2	400	10 Jan 12 1/2 Feb	North American Aviation (Un)	1	25 1/2 25 1/2	3,000	24 1/2 July 38 1/2 Jan
Christiana Oil Corp	1	8 1/2 9	600	6 1/2 Jan 9 July	North American Car Corp	10	33 1/2 33 1/2	700	33 1/2 July 41 1/2 Jan
Chrysler Corp	25	78 1/2 78 1/2	3,300	64 1/2 Jan 82 1/2 July	Northern Illinois Gas Co.	5	18 1/2 18 1/2	12,050	17 1/2 Feb 19 1/2 July
Cities Service Co	10	67 1/2 67 1/2	500	58 1/4 Mar 70 1/2 May	Northern Pacific Ry (Un)	5	46 1/2 47 1/2	200	39 1/2 Jan 49 1/2 May
Cleveland Cliff's Iron common	1	44 44	1,300	41 1/2 Feb 51 Jan	Northern States Power Co	5	16 1/4 16 1/4	1,870	16 1/4 July 17 1/2 Jun
4 1/2% preferred	100	81 1/2 81 1/2	150	81 1/2 July 89 1/4 Feb	(Minnesota) (Un)	10	67 1/2 67 1/2	500	65 1/2 Jun 77 1/2 Jan
Cleveland Electric Illum	15	38 1/4 38 1/4	100	37 Feb 43 1/2 May	Northwest Bancorporation	1	17 17	1,800	16 1/2 May 20 1/2 Jan
Coleman Co Inc	5	17 17 1/2	550	15 1/2 Jun 20 1/2 Jan	Ohio Edison Co	12	49 1/2 49 1/2	100	48 1/2 Feb 52 1/2 May
Colorado Fuel & Iron Corp	31 1/2	31 1/2 32 1/2	400	28 1/2 May 32 1/2 July	Ohio Oil Co (Un)	5	39 1/2 40 1/2	1,800	36 Feb 44 1/2 Jan
Columbia Gas System (Un)	17 1/2	17 1/2 17 1/2	1,500	16 1/2 Feb 18 1/2 Jan	Olin-Mathieson Chemical Corp	5	55 1/2 57 1/2	800	42 1/2 Feb 60 July
Commonwealth Edison common	25	39 1/4 39 1/4	8,400	37 1/4 July 42 1/2 Mar	Owens-Illinois Glass	6.25	64 1/2 64 1/2	200	57 1/2 Jan 65 July
Consolidated Cement Corp.	1	28 28	1,100	26 Mar 31 1/2 Apr	Oak Manufacturing Co	1	17 17	1,800	16 1/2 May 20 1/2 Jan
Consolidated Foods	1.33 1/2	15 15	100	14 1/2 July 15 1/2 Jun	Ohio Edison Co	12	49 1/2 49 1/2	100	48 1/2 Feb 52 1/2 May
Consumers Power Co	5	44 1/2 45 1/2	500	44 1/2 July 49 1/2 Jan	Ohio Oil Co (Un)	5	39 1/2 40 1/2	1,800	36 Feb 44 1/2 Jan
Continental Can Co	10	45 1/2 45 1/2	100	45 1/2 July 46 1/2 Apr	Olin-Mathieson Chemical Corp	5	55 1/2 57 1/2	800	42 1/2 Feb 60 July
Continental Motors Corp	1	8 8	300	6 1/2 Jan 9 Jun	Owens-Illinois Glass	6.25	64 1/2 64 1/2	200	57 1/2 Jan 65 July
Controls Co of America	5	16 1/2 16 1/2	7,600	11 1/2 Feb 16 1/4 July	Pacific Gas & Electric (Un)	25	47 1/4 47 1/4	300	46 1/2 July 51 Jun
Crane Co	25	30 30	400	21 1/2 Feb 36 1/2 Apr	Pan American World Airways (Un)	1	15 1/2 15 1/2	300	14 1/2 Jun 18 1/2 Jan
Crucible Steel	25	32 32	300	32 July 35 July	Paramount Pictures (Un)	1	36 1/2 36 1/2	300	28 1/2 Jan 36 1/2 Jun
Curtiss-Wright Corp (Un)	1	41 1/2 41 1/2	500	39 1/2 Feb 46 1/2 May	Parker Pen Co class B	2	16 1/2 16 1/2	100	14 1/2 Feb 16 1/2 July
Deere & Co common	10	28 1/2 28 1/2	400	27 1/2 Feb 32 1/2 May	Patterson-Sargent Co	5	15 1/2 15 1/2	50	14 1/2 Mar 17 Jan
Detroit Edison Co (Un)	20	40 1/2 40 1/2	100	37 1/2 Jan 41 1/2 May	Peabody Coal Co common	5	10 1/2 10 1/2	1,860	10 Mar 12 1/2 Jan
Dodge Manufacturing Corp	5	23 1/2 24 1/2	1,300	21 May 28 Jan	Penn-Texas Corp common	10	8 1/2 8 1/2	200	8 1/2 July 13 1/2 Jan
Dow Chemical Co	5	63 1/2 64 1/2	500	56 1/2 Mar 68 Jun	Pennsylvania RR	50	20 1/2 20 1/2	1,300	20 Feb 22 1/2 Jan
Du Pont (E I) de Nemours (Un)	5	201 1/2 201 1/2	200	178 Feb 205 1/4 July	Peoples Gas Light & Coke (new)	25	43 1/2 43 1/2	600	42 1/2 Jun 49 Apr
Elder Manufacturing	7.50	17 1/2 17 1/2	120	16 1/4 Mar 17 1/2 July	Pepsi-Cola Co	33 1/2 c	21 1/2 21 1/2	1,300	18 1/2 Jan 24 1/2 May
Emerson Radio & Phonograph (Un)	5	6 1/2 6 1/2	500	5 1/2 Mar 6 1/2 Jan	Pfizer (Charles) & Co (Un)	1	63 63	200	43 Feb 63 1/2 Jan
Falstaff Brewing Corp	1	16 1/2 16 1/2	300	15 1/2 Apr 16 1/4 July	Philips Dodge Corp (Un)	12.50	53 1/2 54 1/2	500	51 1/2 Feb 63 Jan
Ford Motor Co	5	55 1/2 55 1/2	600	53 Jun 59 1/2 Mar	Phillips Petroleum Co (Un)	5	47 1/2 47 1/2	1,100	43 1/2 Feb 52 1/2 Jan
Foremost Dairies Inc	2	16 1/2 17 1/2	1,100	16 1/2 Feb 18 1/2 Apr	Process Corp	5	14 1/2 15	60	13 1/2 Mar 15 July
Four-Wheel Drive Auto	10	13 1/4 13 1/4	150	12 1/2 Jun 15 1/2 Apr	Public Service Co of Indiana	5	35 35 1/2	400	35 July 39 1/2 May
Fruehauf Trailer	1	18 1/2 18 1/2	700	17 1/2 Jun 24 1/2 Jan	Pure Oil Co (Un)	5	43 1/2 43 1/2	300	38 Feb 48 Jun
Gambie Skogmo Inc	5	9 1/2 9 1/2	400	9 1/2 July 9 1/2 Jun	Quaker Oats Co	5	36 36	100	33 1/2 Jan 37 1/2 May
General Box Corp	2 1/2	2 1/2 2 1/2	2,300	2 1/2 July 3 Apr	Radio Corp of America (Un)	5	35 1/2 35 1/2	2,200	31 1/2 Jan 40 May
General Contract Corp	2	12 12 1/2	1,000	9 1/2 July 14 1/4 Jan	Raytheon Manufacturing Co	5	21 1/2 21 1/2	1,200	21 1/2 Mar 22 May
General Dynamics Corp	1	55 1/2 55 1/2	900	55 1/2 Jan 68 1/2 Apr	Republic Steel Corp (Un)	10	56 1/2 56 1/2	1,600	48 1/2 Feb 59 1/2 Jan
General Electric Co	5	71 1/2 72	1,000	52 1/2 Feb 72 1/2 July	Revlon Inc	1	33 1/2 36	1,000	22 1/2 Mar 38 July
General Foods Corp	1	48 1/4 48 1/4	200	40 1/4 Jan 49 July	Rexall Drug (Un)	2.50	9 9 1/2	300	8 1/2 May 10 1/2 Jan
General Motors Corp	166 1/2	45 1/4 45 1/4	6,400	38 1/2 Feb 47 1/2 July	Reynolds Metals Co	1	61 61	100	60 1/2 July 64 1/2 Jan
General Telephone Corp	10	40 1/2 40 1/2	600	39 1/2 Feb 45 1/4 May	Reynolds (R J) Tobacco & B (Un)	10	52 1/2 54 1/2	1,200	52 1/2 July 58 1/2 May
Gillette (The) Co	1	40 1/2 39 1/2	700	38 1/2 Mar 46 1/2 Mar	Richman Bros Co	5	24 1/2 25 1/2	600	24 1/2 July 26 1/2 Jan
Glidden Co (Un)	10	36 1/2 36 1/2	200	34 1/4 Jun 36 1/2 July	River Raisin Paper	5	11 1/2 12	400	10 1/2 Feb 12 July
Goodyear Tire & Rubber Co	5	93 1/4 93 1/4	300	73 1/4 Feb 93 1/2 July	Rockwell Spring & Axle	5	31 1/2 31 1/2	500	26 1/2 Feb 31 1/2 July
Gossard (W H) Co	5	16 1/2 16 1/2	500	16 1/4 Jan 17 1/2 Jan	Royal Dutch Petroleum Co	20g	61 58 1/2	400	58 July 61 July
Granite City Steel Co	12.50	49 1/2 50 1/2	400	46 1/2 Jan 57 1/2 Jan	St Louis Public Service class A	12	11 1/2 11 1/2	1,900	11 Jun 12 1/2 Feb
Gray Drug Stores	1	27 27 1/2	100	23 1/2 Jan 29 1/2 Jun	St Regis Paper Co	5	33 33 1/2	400	32 1/2 Apr 47 1/2 Jan
Great Lakes Dredge & Dock	5	39 1/2 37 1/2	1,200	29 1/2 Jan 39 1/2 July	Sangamo Electric Co	10	38 38 1/2	300	32 1/2 Mar 39 1/2 Jan
Great Lakes Oil & Chemical	1	3 3 1/2	10,100	1 1/4 Jan 3 1/2 July	Schenley Industries (Un)	1.40	22 21 1/2	200	19 Feb 23 1/2 Jan
Great Lakes Towing	1	100 100	12	96 Apr 100 Jun	Scherer Corp	1.50	90 1/2 92 1/2	200	83 July 84 1/2 July
7 1/2 non-cum preferred	100	41 1/4 41 1/4	150	38 Jan 42 1/2 Mar	Sears Roebuck & Co	3	27 1/2 27 1/2	2,200	25 1/2 Jan 29 1/2 Jan
Greif Bros Cooperage class A	5	15 1/2 15 1/2	700	14 1/2 Jan 16 1/2 May	Sheaffer (W A) Pen	1	9 1/2 9 1/2	800	9 1/2 July 11 1/2 May
Greyhound Corp (Un)	1	146 1/2 146 1/2	100	108 Feb 151 1/2 May	Class B	1	9 1/2 9 1/2	200	9 1/2 July 11 1/2 May
Gulf Oil Corp	25	146 1/2 146 1/2	100	108 Feb 151 1/2 May	Shell Oil Co	7.50	89 1/2 89 1/2	100	75 1/2 Feb 92 1/2 May
Heilman (G) Brewing Co	1	15 15 1/2	1,050	14 1/4 Jan 17 1/4 Jan	Signode Steel Strapping Co	1	29 29 1/2	400	28 1/2 Feb 32 1/2 Apr
Hein Werner Corp	3	12 12 1/2	550	11 1/4 Mar 13 Jan	Sinclair Oil Corp	5	64 1/4 64 1/4	100	55 Feb 67 1/2 Jan
Houdaille Industries Inc	3	22 1/2 23 1/4	900	16 1/2 Feb 23 1/4 July	Socony Mobil Oil (Un)	15	62 1/2 63 1/4	1,100	47 1/2 Feb 65 July
Howard Industries Inc	1	2 1/2 2 1/2	1,000	1 1/4 Jan 2 1/2 Jun	South Bend Lathe Works	5	30 1/2 30 1/2	100	28 Mar 33 Jan
Hupp Corporation	1	5 1/2 5 1/2	500	4 1/2 Feb 6 May	Southern Co (Un)	5	25 25 1/2	100	20 1/2 Jan 25 July
Huttig Sash & Door common	10	28 1/2 28	200	25 1/4 May 29 July	Southern Pacific Co (Un)	5	45 1/2 45 1/2	300	42 1/2 Feb 46 1/2 Jan
Illinois Brick Co	10	21 21 1/4	400	20 Feb 22 1/2 Jan	Southwest Mfg Co	1	5 1/2 5 1/2	4,890	4 Apr 6 1/2 May
Indiana Steel Products Co	1	20 1/2 21	1,200	19 1/4 Apr 23 1/2 Jan	Sperry Rand Corp (Un)	500	24 1/2 24 1/2	4,700	20 1/2 Feb 26 1/2 May
Industrial Development	1	10 10	100	10 July 12 1/4 Jan	Spielgel Inc common	2	10 1/2 11	900	10 1/2 Jun 12 1/2 Apr
Inland Steel Co	5	94 1/2 95 1/4	300	79 Mar 99 Jan	Square D Co (Un)	5	33 1/2 33 1/2	1,300	28 1/2 Jan 35 1/2 July
Interlake Steamship Co	42	40 1/2 42	750	32 1/2 Jan 42 July	Standard Brands Inc (Un)	5	42 1/2 42 1/2	100	37 1/2 Jan 42 1/2 July
International Harvester	34 1/2	34 1/2 35 1/4	1,300	33 1/2 Jun 38 1/2 Jan	Standard Oil of California	5	58 1/2 58 1/2	700	43 1/2 Feb 59 1/2 July
International Mineral & Chemical	5	30 1/2 30 1/2	200	26 Feb 31 1/2 July	Standard Oil of Indiana	25	52 1/2 52 1/2	2,000	50 1/2 Mar 62 Jan
International Paper (Un)	7.50	105 1/2 107 1/2	300	94 1/2 Mar 108 1/2 July	Standard Oil (N J) (Un)	7	66 1/2 66 1/2	2,900	63 1/2 Feb 68 1/2 Jan
International Shoe Co	5	38 1/2 38 1/2	800	38 1/2 July 40 1/4 Feb	Standard Oil Co (Ohio)	10	57 58	300	48 1/2 Feb 61 1/2 Jun
Interstate Power Co	3.50	13 1/2 13 1/2	700	13 Jun 14 1/4 Feb	Standard Railway Equipment	1	17 1/2 17 1/2	500	15 1/2 Jan 18 1/2 Jan
Jones & Laughlin Steel (Un)	10	62 1/4 61 1/2	1,700	45 1/4 Mar 63 1/2 July	Stewart-Warner Corp	5	38 1/2 38 1/2	200	32 Feb 41 1/2 May
Kaiser Alum & Chemical	33 1/2 c	42 1/2 42 1/2	200	38 1/2 Feb 46 1/2 May	Stone Container Corp	1	17 1/2 18	1,500	14 1/2 Feb 18 May
Kansas City Power & Light	5	36 1/2 36 1/2	200	36 1/2 Jun 39 1/2 Apr	Storkline Furniture	10	13 1/2 16	380	12 1/2 May 15 1/2 Feb
Kansas Power & Light (Un)	8.75	25 1/2 25 1/2	1,700	23 1/4 Jan 26 Mar	Studebaker-Packard Corp	1	6 1/2 6 1/2	300	6 1/2 Jan 8 1/2 Jan
Kennecott Copper Corp (Un)	110 1/2	110 1/2 110 1/2	100	103 1/4 Feb 128 1/2 Jan	Sunbeam Corp	1	57 57	200	48 Jan 57 July
Kimberly-Clark Corp	5	49 1/2 49 1/2	100	41 1/4 Jan 49 1/2 July	Sundstrand Machine Tool	5	24 1/2 24 1/2	3,500	24 1/2 Jan 28 1/2 Jun
Kingsford Company	1.25	3 1/4 3 1/4	200	3 1/4 July 4 1/2 Apr	Sunray Mid Continent Oil Co	1	26 1/2 28 1/4	1,500	22 1/2 Feb 29 1/2 Jan
Knapp Monarch Co	1	3 1/2 3 1/2	700	3 1/2 July 4 1/2 May	Swift & Company	25	33 1/2 33 1/2	1,300	32 1/2 Jan 42 1/2 Jan
Kropp Forge Co	33 1/2 c	3 1/2 3 1/2	400	3 1/2 Feb 4 1/4 May	Texas Co (The)	25	74 1/2 74 1/2	1,000	55 Feb 76 Jun
La Salle Extension University	5	10 10	400	10 July 15 Jun	Texas Gulf Producing	3.33 1/3	41 1/2 41 1/2	100	32 1/2 Feb 49 1/2 May
Laclede Gas Co common	4	14 1/4 14 1/4	700	13 1/2 July 15 1/2 Jan	Tectron Inc	50c	14 1/2 14 1/2	100	13 1/2 Apr 16 1/2 May
4.32% series A preferred	25	22 1/4 22 1/4	100	22 1/4 July 27 Mar	Thor Power Tool Co	5			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 26

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
ACF Industries Inc (Un).....	25	62 1/2	130	62 1/2 July 63 Jan
Acoust Laboratories.....	5	49 3/4 49 3/4	146	37 1/2 Feb 51 1/2 July
Aeco Corp.....	10c	1.85	14,800	62c Feb 2.20 July
Air Reduction Co (Un).....	60	58 1/2 60	620	47 1/2 Feb 64 1/2 July
Alaska Juneau Gold Mining Co.....	10	3 1/4 3 1/4	175	2 1/2 Feb 3 1/2 May
Allegheny Corp (Un).....	1	8 1/4 8 1/4	900	5 1/2 Feb 8 1/2 May
Allied Chemical & Dye Corp (Un).....	18	92 1/4 91 3/4	232	86 1/2 Mar 96 1/2 July
Allis-Chalmers Mfg Co (Un).....	10	34 1/2 33 3/4	1,839	32 1/2 Mar 36 1/2 May
Aluminum Ltd.....	50	50 51 1/2	983	44 1/2 May 53 1/2 July
Amerasia Petroleum (Un).....	131 1/2	131 1/2 136	226	109 Feb 141 1/2 Jan
American Airlines Inc com (Un).....	1	19 1/4 19 1/4	1,861	17 1/2 Apr 24 Jan
American Edist-Para Theatres (Un).....	1	20 1/2 20 1/2	474	20 1/2 July 24 1/2 Jan
American Can Co (Un).....	12.50	45 1/2 44 1/2	1,525	40 1/2 Feb 45 1/2 July
Amer Cyanamid Co new com w/1 (Un).....	1	43 1/2 44 1/2	751	42 Jan 48 1/2 July
American Electronics Inc.....	1	18 19 1/2	756	11 Feb 21 1/2 May
American Factors Ltd (Un).....	20	35 35 35	105	31 1/2 May 35 Jan
American & Foreign Power (Un).....	15 1/2	15 1/2 15 1/2	130	15 1/2 Jan 17 1/2 Apr
American Motors Corp (Un).....	5	7 1/2 7 1/2	537	5 Feb 8 1/2 Mar
American Potash & Chemical.....	56 1/2	56 1/2 57 1/2	157	48 1/2 Feb 56 May
American Radiator & S S (Un).....	5	14 1/2 14 1/2	1,726	14 1/2 Jan 18 1/2 Jan
American Smelting & Refining (Un).....	5	58 1/2 59 1/2	586	50 1/2 Feb 63 1/2 Jan
American Tel & Tel Co.....	100	173 1/2 173 1/2	3,145	170 1/2 Jan 179 1/2 Mar
American Tobacco Co (Un).....	25	71 1/2 71 1/2	1,338	70 1/2 Jan 72 1/2 Jan
American Viscose Corp (Un).....	25	40 1/2 41 1/2	4,578	31 Feb 42 July
Anacosta (The) Co (Un).....	50	67 1/2 67 1/2	618	67 1/2 Feb 72 1/2 Jan
Arkansas Fuel Oil Corp (Un).....	5	38 1/2 38 1/2	167	38 1/2 July 38 1/2 Jan
Arkansas Louisiana Gas (Un).....	5	27 1/2 27 1/2	681	20 Feb 27 1/2 July
Armco Steel Corp (Un).....	10	57 1/2 57 1/2	629	55 Jan 65 Jan
Armour & Co (Un).....	5	15 1/2 15 1/2	376	13 1/2 Feb 16 1/2 Jan
Ashland Oil & Refining (Un).....	1	18 18 18	310	16 1/2 Feb 19 1/2 May
Atch Top & Santa Fe (Un) com.....	10	25 25 25 1/2	1,563	22 1/2 Mar 26 1/2 Jan
Atlantic Refining Co (Un).....	10	49 48 1/2	230	44 1/2 Jan 56 1/2 May
Atlas Corp (Un).....	1	9 1/4 9 1/4	1,599	9 1/4 Jan 11 1/2 Jan
Warren (Un).....	1	4 1/2 4 1/2	365	4 1/2 Apr 6 Jan
Atok-Rite Wedge.....	p 2	14c 20c	2,170	14c July 31c Jan
Aveo Mfg Corp (Un).....	3	7 1/2 7 1/2	1,690	6 Jan 7 1/2 July
Baldwin-Lima-Hamilton Corp (Un).....	13	13 1/2 13 1/2	185	12 1/2 Feb 14 1/2 Jan
Baltimore & Ohio RR (Un).....	100	54 1/2 58 1/2	1,950	41 1/2 Feb 58 1/2 July
Baudin Petroleum Corp.....	1	4 1/2 4 1/2	1,867	4 1/2 Apr 6 1/2 Apr
Bankline Oil Co.....	1	7 1/2 7 1/2	600	7 1/2 July 9 Jan
Beckman Instrument Inc.....	1	42 1/2 41 42 1/2	611	36 Apr 47 July
Bendix Aviation Corp (Un).....	5	50 1/2 50 1/2	421	55 1/2 July 66 1/2 May
Bentley Cons Inc (Un).....	p 1	1 1/2 1 1/2	2,000	1 1/2 Mar 1 1/2 Jan
Bethlehem Steel Corp (Un).....	8	47 49 1/2	6,858	41 1/2 Feb 50 1/2 July
Bishop Oil Co.....	2	12 1/2 12 1/2	2,087	11 Feb 13 1/2 Jan
Blair Holdings Corp (Un).....	1	3 1/2 3 1/2	2,267	2 1/2 Feb 4 1/2 Jan
Blue Diamond Corp.....	2	16 1/2 16 1/2	447	15 1/2 Feb 18 1/2 Jan
Boeing Airplane Co (Un).....	5	40 1/2 41 1/2	1,455	39 1/2 Jan 60 1/2 Jan
Bolsa Chica Oil Corp.....	1	7 6 1/2	8,370	3 1/2 Jan 8 1/2 Jan
Bond Stores Inc (Un).....	1	16 1/2 16 1/2	100	14 1/2 Jan 17 Mar
Borg-Warner Corp (Un).....	5	40 1/2 41 1/2	730	36 1/2 Jan 45 1/2 Jan
Broadway-Hale Stores Inc.....	10	23 1/2 23 1/2	509	19 1/2 Feb 25 1/2 Jan
Budd Company.....	5	20 1/2 20 1/2	776	17 1/2 Feb 21 1/2 May
Budget Finance Plan com.....	50c	6 1/4 6 1/4	101	6 1/2 July 7 1/2 Mar
6 1/2 preferred.....	10	7 1/4 7 1/4	100	7 1/4 July 8 1/2 Mar
Burlington Industries (Un).....	1	12 1/2 12 1/2	530	11 1/2 Mar 14 1/2 Jan
Burrage Corp.....	5	49 49 1/2	5 1/2	34 1/2 Feb 50 1/2 July
C & C Super Corp.....	10c	7 1/2 7 1/2	550	3 1/2 May 1 1/2 Jan
Calaveras Cement Co.....	5	28 1/2 28 1/2	843	26 1/2 Jan 35 1/2 Jan
California Packing Corp.....	5	42 1/2 42 1/2	1,008	38 Feb 43 1/2 Jan
Canada Dry Ginger Ale (Un).....	12 1/2	15 1/2 15 1/2	430	13 1/2 Jan 16 1/2 May
Canadian Atlantic Oil Co.....	2c	10 9 1/2	3,620	6 1/2 Feb 10 1/2 Jan
Canadian Homebrew Oil Ltd.....	10c	3 1/2 3 1/2	310	2 1/2 Apr 3 1/2 July
Canadian Pacific Railway (Un).....	25	35 35 1/2	151	30 1/2 Feb 36 1/2 May
Canso Natural Gas Ltd.....	1	2 1/2 2 1/2	510	1 Feb 2 1/2 July
Carrier Corp (Un).....	10	54 1/2 53	445	52 1/2 July 63 1/2 Jan
Case (J I) & Co (Un).....	12.50	18 18 1/2	110	14 1/2 Mar 18 Jan
Caterpillar Tractor Co common.....	10	84 1/2 84 1/2	930	84 1/2 July 98 1/2 May
Celanese Corp of America.....	1	15 1/2 15 1/2	222	15 Feb 17 1/2 Jan
Cenco Corporation.....	1	6 5 1/2	200	4 1/2 Jan 6 July
Certain-Seed Products Corp.....	1	9 9 1/2	313	9 1/2 Jan 11 1/2 Jan
Champion Oil & Ref (Un).....	1	26 1/2 26 1/2	241	26 1/2 Feb 31 May
Chrysler Oil Co Ltd.....	1	3 1/2 3 1/2	103	2 1/2 Jan 4 1/2 Jan
Chicago Mills St Paul RR com (Un).....	1	29 29 1/2	690	16 1/2 Jan 20 1/2 Jan
Chrysler Rock Island & Pac (Un).....	25	79 1/2 79 1/2	119	31 1/2 Jan 37 1/2 Jan
Cities Service Co (Un).....	10	66 1/2 66 1/2	43.9	65 Jan 62 July
Clary Corp.....	1	4 1/2 4 1/2	367	59 1/2 Feb 70 1/2 Jan
Clmax Molybdenum Co.....	1	4 1/2 4 1/2	655	4 1/2 Jan 4 1/2 Jan
Clorox Chemical Co.....	3 1/2	41 41 1/2	121	31 Jan 41 1/2 July
Colorado Fuel & Iron.....	3 1/2	31 1/2 31 1/2	804	27 Feb 32 1/2 Jan
Colony Broadcast System cl A.....	2.50	32 1/2 32 1/2	295	29 1/2 Jan 33 1/2 Jan
Class B.....	1	32 1/2 32 1/2	253	31 Jan 35 Apr
Columbia Gas System (Un).....	1	17 1/2 17 1/2	1,070	16 1/2 Feb 17 1/2 Jan
Commercial Solvents (Un).....	1	16 1/2 16 1/2	195	15 1/2 May 19 1/2 Jan
Commonwealth Edison common.....	25	37 37 3/4	659	38 Jan 41 1/2 Mar
Consolidated Edison of N Y (Un).....	1	42 1/2 42 1/2	1,202	41 1/2 Jan 45 1/2 Jan
Consolidated Electric Power Corp.....	50c	49 49 1/2	381	33 1/2 Feb 51 1/2 July
Consolidated Foods Corp.....	1.33 1/2	15 15 1/2	150	14 1/2 Jan 15 1/2 Jan
Cons Natural Gas Co (Un).....	10	43 1/2 43 1/2	1 1/2	43 1/2 May 46 1/2 May
Continental Can Co (Un).....	10	45 1/2 45 1/2	490	42 1/2 Feb 47 1/2 May
Continental Copper & Steel Ind com.....	2	12 1/2 12 1/2	202	12 1/2 Jan 14 1/2 Jan
Continental Motors (Un).....	1	8 8 1/2	270	6 1/2 Feb 8 1/2 Jan
Corn Products Refining (Un).....	10	31 1/2 30 1/2	854	28 1/2 Feb 31 1/2 Apr
Craze Co (Un).....	25	630 1/2 631 1/2	120	30 1/2 July 34 1/2 Mar
Crestmont Oil Co.....	1	4 1/2 4 1/2	510	4 1/2 July 5 1/2 Jan
Crown Zellerbach Corp common.....	5	54 1/2 53 1/2	2,532	49 1/2 Apr 58 1/2 July
Preferred.....	5	889 889	227	82 Jan 99 1/2 Feb
Cruible Steel Co of America (Un).....	12 1/2	32 1/2 32 1/2	499	29 1/2 Mar 37 1/2 Jan
Cuban American Oil Co.....	50c	5 1/2 5 1/2	15,535	3 1/2 Jan 5 1/2 Jan
Curtiss-Wright Corp com (Un).....	1	41 1/2 41 1/2	379	38 1/2 Feb 47 1/2 Jan
Decca Records Inc.....	50c	18 1/2 18 1/2	490	17 1/2 Jan 18 1/2 Jan
Denver & Rio Grande RR (Un).....	1	47 47 1/2	265	39 1/2 Jan 47 1/2 July
DeGlorio Fruit Corp "A".....	5	19 1/2 19 1/2	204	18 1/2 Jan 22 Apr
Class "B".....	5	19 1/2 19 1/2	212	18 Jan 22 Apr
Dominguez Oil Fields Co (Un).....	1	49 1/2 49 1/2	519	46 May 52 Jan
Dorr-Oliver Inc common.....	7.50	18 1/2 18 1/2	204	15 Jan 19 Jan
Douglas Aircraft Co.....	1	73 1/2 73 1/2	388	72 July 91 Jan
Douglas Oil Co of Calif.....	1	5 4 1/2	420	4 1/2 Feb 6 1/2 Jan
Dow Chemical Co.....	5	63 1/2 64 1/2	675	56 1/2 May 68 Jan
DuMont Lab Inc (Allen B).....	1	5 5 1/2	290	4 1/2 Jan 6 Apr
duPont de Nemours & Co (Un).....	5	201 1/2 201 1/2	250	178 1/2 Jan 200 1/2 July
Eastman Kodak Co (Un).....	10	111 1/2 110 1/2	119	82 1/2 Mar 112 1/2 July
El Paso Natural Gas Co.....	3	36 1/2 35 1/2	5,012	30 Jan 44 1/2 July
Class B.....	3	34 1/2 34 1/2	1,495	28 1/2 Apr 40 1/2 July
Electric Auto-Lite Co (Un).....	5	39 1/2 39 1/2	261	32 1/2 Feb 40 1/2 July
Electrical Products Corp.....	4	14 1/2 14 1/2	109	12 1/2 Apr 15 Jan
Emerson Radio & Photo (Un).....	5	6 1/2 6 1/2	292	5 1/2 Mar 6 1/2 Jan
Emporium Capwell Co.....	20	38 1/2 38 1/2	230	37 Feb 41 1/2 Jan
Erie Railroad Co (Un).....	1	18 1/2 18 1/2	10	18 Jan 20 1/2 Jan
Eureka Corp Ltd.....	1.25	1 1/2 1 1/2	100	1 1/2 July 1 1/2 Apr
Exeter Oil Co Ltd class A.....	1	1.60 1.45 1.75	15,300	1.55 July 2.05 Mar
Fairchild Eng & Airplane (Un).....	1	9 1/2 9 1/2	414	9 1/2 Jan 11 1/2 Apr
Fargo Oils Ltd.....	1	8 1/2 8 1/2	6,693	8 1/2 Jan 8 1/2 Apr
Fibreboard Paper Prod com.....	1	29 1/2 29 1/2	302	28 Feb 31 1/2 Jan
Flintkote Co (Un).....	5	44 1/2 45 1/2	308	34 1/2 Feb 45 1/2 Jan
Florida Power & Light (Un).....	5	49 1/2 49 1/2	107	43 1/2 May 50 1/2 May
Flying Tiger Line Inc (The).....	1	1 1/2 1 1/2	300	7 1/2 Jan 10 Jan
Food Mach & Chem Corp.....	10	62 1/2 62 1/2	473	64 May 64 May
Ford Motor Co.....	5	55 1/2 55 1/2	1,483	54 1/2 Jan 59 1/2 May
Foremost Dairies.....	2	17 16 1/2	1,783	16 1/2 Feb 18 1/2 Mar
Friden Calculating Co.....	1	6 1/2 6 1/2	7,344	28 Feb 71 1/2 July
Fruehauf Trailer Co.....	1	18 1/2 18 1/2	2,030	17 1/2 July 24 Jan

For footnotes see page 42.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Far	Low High		Low	High
General Amer Oil of Texas.....	5	42 1/2 43 1/2	745	37 1/2 May	45 1/2 Jun
General Controls.....	1	22 22 22	475	20 July	24 July
General Dynamics Corp.....	1	57 57 57 1/2	1,533	54 1/2 Jan	68 1/2 Apr
General Electric Co (Un).....	5	71 1/2 71 1/2	2,017	62 1/2 Feb	72 1/2 July
General Exploration Co of Calif.....	1	6 1/2 5 1/2	3,925	5 Jun	7 1/2 Jan
General Foods Corp (Un).....	1	48 1/2 48 1/2	250	41 1/2 Jan	48 1/2 July
General Motors Corp com.....	1 1/2	45 1/2 45 1/2	7,332	38 1/2 Apr	47 1/2 July
General Paint Corp common.....	1	18 19	1,035	15 1/2 Jan	19 July
General Public Service Corp (Un).....	10c	47 1/2 47 1/2	430	4 1/2 Feb	5 May
General Telephone (Un).....	10	40 1/2 40 1/2	1,195	39 1/2 Feb	45 May
General Tire & Rubber Co (Un).....	2.50	91 1/2 90 1/2	234	60 1/2 Jan	94 1/2 July
Gerber Products Co.....	10	55 1/2 55 1/2	120	48 1/2 Mar	61 May
Getty Oil Co common.....	4	36 1/2 36 1/2	522	26 1/2 Apr	39 1/2 May
Gillette Company.....	1	40 40	359	40 July	46 Mar
Gladden Products Corp.....	1	2.80 3	1,400	2.60 Jan	3 1/2 Jan
Gladding McBean & Co.....	10	39 1/2 39 1/2	1,454	29 1/2 Jan	43 1/2 July
Good Humor Co of Calif.....	10c	32c 32c	2,500	16c Feb	33c Jun
Goodrich (B F) Co (Un).....	10	79 1/2 79 1/2	102	67 1/2 July	79 1/2 July
Goodyear Tire & Rubber com.....	5	93 93	193	74 Mar	93 July
Graham-Paige Corp (Un).....	1	1 1/2 1 1/2	429	1 1/2 Jun	2 1/2 Apr
Great Lakes Oil & Chem Co.....	1	3 1/2 3 1/2	10,725	1 1/2 Jan	3 1/2 July
Great Northern Ry.....	1	47 47 1/2	599	41 Feb	47 1/2 July
Greyhound Corp.....	3	15 1/2 15 1/2	1,505	14 1/2 Jan	16 1/2 Apr
Grumman Aircraft Engr (Un).....	1	23 1/2 23 1/2	525	23 July	34 1/2 Jan
Gulf, Mobile & Ohio RR (Un).....	1	29 1/2 29 1/2	172	29 1/2 July	29 1/2 July
Gulf Oil Corp (Un).....	25	146 1/2 146 1/2	298	108 1/2 Feb	150 May
Hancock Oil Co class A.....	1	48 47 1/2	3,338	37 1/2 Feb	58 1/2 May
\$1.25 preferred.....	25	24 1/2 24 1/2	292	22 1/2 May	24 1/2 Jan
Hawaiian Pineapple.....	7 1/2	12 1/2 12 1/2	1,910	11 1/2 Jan	13 1/2 Feb
Hertz Corp (Un).....	1	39 39	132	28 1/2 Mar	40 Jun
Hilton Hotels Corp.....	2.50	21 21 1/2	110	20 1/2 Apr	22 1/2 Jan
Hoffman Electronics (Un).....	50c	23 1/2 23 1/2	385	17 1/2 Feb	25 1/2 July
Holy Development Co.....	1	78c 82c	1,025	71c Jan	1.10 Mar
Holly Oil Co (Un).....	1	2.50 2.40	760	2.25 Feb	3.25 Feb
Home Oil Co Ltd class A.....	1	22 1/2 22 1/2	170	13 1/2 Feb	22 1/2 May
Class B.....	1	21 1/2 21 1/2	200	12 1/2 Jan	23 1/2 May
Honestake Mining Co (Un).....	12.50	33 1/2 34	435	33 1/2 July	40 Jan
Honolulu Oil Corp.....	10	62 1/2 62 1/2	343	59 1/2 Apr	70 Jan
Idaho Maryland Mines Corp (Un).....	1	50c 45c	3,600	38c Apr	82c Jan
Illinois Central RR Co (Un).....	1	52 1/2 52 1/2	125	51 1/2 Jan	61 1/2 Jan
Imperial Development Co Ltd.....	10c	17c 18c	4,000	12c Apr	22c May
International Harvester.....	1	34 1/2 35 1/2	2,288	33 1/2 Jan	38 1/2 Jan
Internati Nickel Co of Canada (Un).....	1	97 1/2 97 1/2	370	97 1/2 July	114 Jan
International Paper Co (Un).....	7 1/2	a103 1/2 a103 1/2	109 1/2	27 1/2	108 1/2 July
International Tel & Tel (Un).....	1	36 36	33	29 1/2 Feb	37 1/2 July
Intex Oil Co.....	35 1/2 c	10 1/2 10 1/2	100	9 1/2 Mar	12 1/2 May
Jade Oil.....	10c	50c 44c	50c	20,300	30c Jun
Johns-Manville Corp (Un).....	5	47 1/2 46 1/2	43	122 43 1/2	50c July
Jones & Laughlin Steel (Un).....	10	62 1/2 63 1/2	1,127	46 1/2 Mar	63 1/2 July
Kaiser Alum & Chem Corp com.....	33 1/2 c	41 1/2 42 1/2	1,137	38 1/2 Feb	46 1/2 May
4 1/2% preferred.....	100	93 1/2 92 1/2	93 1/2	90 July	109 1/2 May
Kaiser Industries.....	4	14 14	4,087	12 1/2 Feb	17 1/2 May
Kennecott Copper (Un).....	1	109 1/2 111	246	100 Feb	121 1/2 May
Kern County Land Co.....	2 1/2	41 1/2 42 1/2	1,844	39 1/2 Feb	47 1/2 May
Lear Inc.....	50c	6 1/2 6 1/2	600	6 1/2 July	8 1/2 Jan
Lenman Corp (Un).....	1	30 1/2 30 1/2	295	26 1/2 Feb	32 1/2 Jan
Leslie Salt Co.....	10	44 44	100	40 Feb	46 1/2 Jan
Libby McNeill & Libby.....	7	11 11	271	10 1/2 Jun	13 1/2 Jan
Liberal Petroleum Ltd.....	25c	2 1/2 2 1/2	1,100	2 1/2 May	2 1/2 Jan
Luggett & Myers Tobacco (Un).....	25	64 1/2 64 1/2	255	63 1/2 July	67 Jan
List Industries Corp (Un).....	1	9 1/2 9 1/2	400	7 1/2 Mar	10 1/2 July
Litton Industries Inc.....	10c	51 1/2 46 1/2	51 1/2	29 1/2 Jan	56 July
Lockhead Aircraft Corp.....	1	38 1/2 39 1/2	706	38 1/2 July	57 1/2 Jan
Loews Inc (Un).....	1	18 1/2 19	1,135	18 1/2 July	22 Jan
Lorillard (P) Co (Un).....	10	19 1/2 20 1/2	1,090	16 1/2 Jan	20 1/2 July
M J M & M Oil Co (Un).....	10c	55c 52c	57c	15,155	49c May
Maey & Co (S H) commo.....	1	30 1/2 30 1/2	754	28 1/2 Feb	31 1/2 Jan
Marchant Calculators.....	5	34 34	287	30 Jun	36 Jan
Martin (The) Co.....	1	32 1/2 32 1/2	661	31 July	47 1/2 Jan
Matson Navigation Co (Un).....	1	29 29	300	29 July	33 Feb
McCaeson & Robbins Inc (Un).....	18	56 1/2 60 1/2	193	54 Feb	61 1/2 July
Melzer & Frank Co Inc.....	10	13 13	110	12 1/2 May	13 1/2 Jan
Merchants Petroleum Co.....	25c	5 4 1/2	5	2,720	6 1/2 Mar
Merc & Co Inc (Un).....	16 1/2 c	40 39 1/2	40 1/2	213	42 July
Merrill Petroleum Ltd.....	1	17 1/2 14 1/2	17 1/2	15 1/2	18 1/2 Feb
Merrill-Chapman & Scott (Un).....	12.50	a18 1/2 a18 1/2	115	18 1/2 Jan	18 1/2 Jan
Middle South Utilities Inc.....	10	35 1/2 35 1/2	115	34 Jan	37 1/2 Jan
Mindanao Mother Lode Mines.....	p 10	5c 5c	6c	10,300	5c May
Missouri Develop Co (Un).....	5	35 1/2 35 1/2	12 1/2	27 1/2 Feb	42 1/2 May
Mississippi River Fuel Corp.....	10	34 1/2 35 1/2	235	34 1/2 July	37 May
Monsanto Chemical.....	2	39 39	336	30 1/2 Feb	41 July
Montgomery Ward & Co. (Un).....	1	37 1/2 37 1/2	38	35 1/2 Jan	39 1/2 Jan
Mt Diablo Co.....	1	4 1/2 4 1/2	3,562	3 1/2 Jan	4 1/2 Jan
National Auto Fibres.....	1	13 1/2 13 1/2	350	11 Feb	13 1/2 July
National Biscuit Co (Un).....	10	38 1/2 39 1/2	512	35 Jan	39 1/2 Jan
Natl Distillers & Chem Corp (Un).....	5	25 1/2 25 1/2	4,408	23 1/2 Feb	28 May
National Gypsum Co (Un).....	1	44 1/2 43 1/2	604	35 1/2 Apr	45 1/2 July
National Trust Co (Un).....	1	8 1/2 8 1/2	250	7 1/2 May	9 Jan
Natomas Company.....	1	6 1/2 6 1/2	2,295	6 1/2 Jan	8 Jan
New England Electric System (Un).....	1	16 1/2 16 1/2	583	15 1/2 Jan	17 Jan
New Idria Mining & Chemical Co.....	50	1 1/2 1 1/2	10,625	1 1/2 Mar	1 1/2 Apr
New Park Mining Co.....	1	1 1/2 1 1/2	560	1 May	1 1/2 Mar
N Y Central RR (Un).....	1	35 1/2 35 1/2	6 1/2	29 1/2 Feb	33 1/2 July
Niagara Mohawk Power.....	1	29 1/2 29 1/2	1,161	29 1/2 Jan	31 1/2 Mar
Nordson Corp Ltd.....	1	79c 75c	82c	22,412	15c Feb
Norris Oil Co.....	1	2 1/2 2 1/2	2,800	2 1/2 Jan	3 1/2 Jan
North American Aviation (Un).....	1	25 1/2 25 1/2	3,977	24 1/2 July	30 1/2 Jan
North American Invest common.....	1	20 20	733	19 Mar	22 Jan
6% preferred.....	25	22 1/2 22 1/2	50	22 1/2 Feb	23 1/2 May
8 1/2% preferred.....	25	20 1/2 20 1/2	13	20 1/2 Jan	21 1/2 May
Northern Pacific Railway (Un).....	5	47 1/2 48 1/2	734	39 1/2 Apr	49 1/2 May
Northrop Aircraft Inc.....	1	25 1/2 26	375	24 1/2 Jan	28 1/2 Feb
Occidental Petroleum.....	20c	2 1/2 2 1/2	20,333	1 1/2 Jan	2 1/2 Jan
Oceanic Oil Co.....	1	3 1/2 3 1/2	22,233	2 1/2 Mar	3 1/2 Feb
Ohio Oil Co.....	1	40 1/2 40 1/2	375	36 1/2 Jan	42 1/2 Jan
Oil & Sugar Co Ltd (Un).....	20	6 6	100	6 July	7 1/2 Apr
Olin Mathieson Chemical Corp.....	1	56 1/2 57	262	43 1/2 Feb	61 1/2 July
Pacific Cement & Aggregates.....	5	14 1/2 14 1/2	15	13 1/2 Jan	18 1/2 Jan
Pacific Clay Products.....	8	24 1/2 24 1/2	1,741	20 Jan	25 1/2 July
Pacific Finance Corp.....	10	a39 1/2 a39 1/2	a40 1/2	216	216
Pacific Gas & Electric common.....	25	44 47 1/2	43	5 1/2	46 1/2 July
6 1/2% 1st preferred.....	2 1/2	28 1/2 28 1/2	30 1/2	2,985	28 1/2 Jan
7 1/2% 1st pfd.....	25	25 1/2 26 1/2	640	25 1/2 Jan	29 1/2 Jan
5% red 1st pfd.....	25	24 24 1/2	670	23 1/2 Jan	27 Jan
5 1/2% red 1st pfd class A.....	25	23 1/2 23 1/2	442	23 1/2 Jan	27 1/2 Jan
4 1/2% red 1st pfd.....	25	22 1/2 22 1/2	230	22 Jan	23 Jan
4 3/4% red 1st pfd.....	25	20 1/2 21	290	20 1/2 Jan	23 1/2 Jan
Pacific Industries Inc.....	2	6 1/2 7 1/2	1,105	6 1/2 Jan	9 Apr
Pacific Lgnting Corp com.....	1	35 1/2 35 1/2	1,950	34 1/2 Jan	39 Apr
3 1/2% preferred.....	1	80 1/2 81 1/2	90	80 1/2 Jan	94 1/2 Mar
Pacific Oil & Gas Development.....	33 1/2 c	1 1/2 1 1/2	3,100	55c Feb	1 1/2 Jan
Pacific Petroleum Ltd.....	1	36 1/2 37	1,600	17 1/2 Jan	39 July
Pacific Tel & Tel common.....	100	127 1/2 127 1/2	100 1/2	124 Jan	131 1/2 Jan
Pan American World Airways (Un).....	1	15 1/2 15 1/2	422	14 1/2 Jan	18 Jan
Paramount Pictures Corp (Un).....	1	36 36 1/2	590	28 1/2 Jan	36 1/2 May
Parke, Davis & Co (Un).....	1	60 1/2 61 1/2	940	42 1/2 Feb	61 1/2 May
Penney (J C) Co (Un).....	1	78 1/2 78 1/2	738	78 1/2 Jan	85 1/2 Mar
Pennsylvania RR Co (Un).....	50	21 1/2 21 1/2	22	20 1/2 Feb	22 1/2 Jan
Pepsi-Cola Co (Un).....	33 1/2 c	22 22	296	20 1/2 Feb	23 1/2 May
Petroleum Chemical cap.....	1	70c 70c	80c	9,950	70c July
Pfizer (Chas) & Co Inc (Un).....	1	62 1/2 62 1/2	168	45 Feb	65 July

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Phelps Dodge Corp (Un).....	12.50	54 1/2	53 1/2 56	296	52 1/2 Jun 63 Jan
Phico Corp (Un).....	3	14 1/2	16 16 1/2	603	14 1/2 Feb 18 1/4 Apr
Phillip Morris & Co (Un).....	5	40 3/4	40 1/4 40 3/4	805	40 1/4 July 45 Mar
Phillips Petroleum Co capital.....	5	46 7/8	46 3/8 47	1,267	43 1/2 Feb 53 Jan
Procter & Gamble Co (Un).....	5	49 1/2	49 1/4 49 1/2	573	45 1/2 Jun 49 1/2 July
Puget Sound Pulp & Timber.....	3	16	16 16	180	14 3/4 Apr 17 3/4 Jan
Pullman Inc (Un).....	5	62 3/4	64 64	140	60 Feb 65 1/2 Jan
Pure Oil Co (Un).....	5	43 3/8	43 3/8	362	38 3/8 Mar 48 7/8 Jun
Radio Corp of America (Un).....	35 1/4	34 3/4	36 1/2	438	31 3/4 Jan 39 3/8 May
Rayonier Incorporated common.....	1	24 3/8	25 1/4	579	24 3/8 July 34 Jan
Raytheon Mfg Co (Un).....	5	21 1/8	21 1/8	422	16 7/8 Feb 22 1/2 May
Republic Aviation Corp (Un).....	1	22 1/2	22 1/2	176	22 1/2 July 31 1/2 July
Republic Pictures (Un).....	50c	6 3/8	6 3/8	110	6 3/8 May 6 3/8 May
Republic Steel Corp (Un).....	10	57 5/8	57 5/8	1,535	48 3/4 Feb 59 Jan
Reserve Oil & Gas Co.....	1	20	19 1/4 20 1/2	4,041	10 3/4 Jan 23 3/4 Mar
Revlon Inc.....	1	9 1/8	9 1/8	908	22 1/2 Mar 39 3/8 July
Rexall Drug Inc Co.....	2.50	61	61	245	8 7/8 May 10 3/8 Jan
Reynolds Metals Co (Un).....	1	52 1/8	54	1,429	51 7/8 Feb 64 1/2 May
Reynolds Tobacco class B (Un).....	10	13 1/8	18 1/2	1,432	52 1/2 July 58 Mar
Rheem Manufacturing Co.....	1	74	68 1/2 76	3,354	17 1/8 Jun 21 1/4 Jan
Richfield Oil Corp.....	1	23 1/2	23 1/2	200	63 1/2 Feb 76 July
Riverside Cement Co A pfd (Un).....	25	31 1/2	30 7/8 31 1/2	996	23 July 28 1/4 Jan
Rockwell Spring & Axle Co (Un).....	5	28 1/2	28 1/2	274	25 3/4 Feb 31 1/2 July
Rohr Aircraft Corp.....	1	58 1/2	56 1/2	333	20 1/2 Feb 33 May
Royal Dutch Petroleum Co (Un).....	20 g	35	35	100	39 3/8 Jun 60 1/4 Jun
Ryan Aeronautical Co.....	1	33 1/2	33 1/2	912	32 1/2 Feb 42 1/2 May
S and W Fine Foods Inc.....	10	15 1/8	15 1/8	310	11 Feb 16 1/2 Apr
Safeway Stores Inc.....	5	80 3/4	81 3/4	1,101	61 1/8 Feb 82 July
St Joseph Lead (Un).....	10	31	31	225	31 July 44 1/2 Mar
St Louis-San Francisco Ry (Un).....	5	23 1/8	23 1/8	280	19 3/4 Jun 26 1/4 Jan
St Regis Paper Co (Un).....	5	33 1/4	33 1/4	683	32 1/2 Apr 48 Jan
San Diego Gas & Elec com.....	10	20	20 20 1/2	1,703	19 1/2 Jun 23 1/2 Feb
San Maurice Mining.....	p. 10	1c	2c	353,900	1c July 4c Jan
Sapphire Petroleum Ltd.....	1	1 1/8	1 1/8	1,050	1 1/2 Jun 1 1/2 Jan
Schenley Industries (Un).....	1.40	21 1/8	21 1/8	860	19 Feb 23 1/2 Jun
Scherer Corp (Un).....	15c	91 3/4	91 3/4	636	48 3/8 Feb 96 3/8 July
Scott Paper Co.....	5	61 7/8	61 7/8	329	55 7/8 May 62 1/2 Jun
Seaboard Finance Co com.....	1	17	17	654	16 3/4 Apr 17 3/4 Jan
Sears Roebuck & Co.....	3	27 3/4	27 3/4 28	2,334	25 3/8 Jun 29 Jan
Servel Inc (Un).....	1	4 1/4	4 1/4	1,000	3 3/8 Jan 5 1/2 July
Shasta Water Co (Un).....	2.50	4 3/4	4 3/4	100	4 Feb 5 May
Shell Oil Co.....	7.50	89 1/2	89 1/2	300	77 Feb 91 1/4 Jun
Signal Oil & Gas Co class A.....	2	58	56 1/2 60	3,709	42 7/8 Feb 64 1/2 May
Sinclair Oil Corp (Un).....	15	63 1/2	64 1/2	1,203	54 3/4 Feb 67 1/2 May
Soco Mobil Oil Co (Un).....	15	62 3/4	63 1/8	1,099	48 Feb 64 1/2 May
Southern Calif Edison Co common.....	25	47 1/4	47 1/8 47 3/4	2,193	45 3/8 Jan 51 1/2 Jun
4.32% preferred.....	25	20 1/2	21	910	20 1/4 Jun 24 Feb
Southern Cal Gas Co pfd ser A.....	25	26 3/4	26 3/8 27 3/8	1,287	26 3/8 July 30 3/4 Mar
6% preferred.....	25	28	28	100	27 1/2 Jun 30 1/4 Jun
Southern California Petroleum.....	2	6 1/8	5 7/8 6 3/8	1,284	4 Mar 7 July
Southern Co (Un).....	5	24 1/8	24 1/8 25 1/8	282	20 3/8 Jan 25 1/2 July
Southern Pacific Co.....	5	45 1/4	46 3/8	1,703	42 1/4 Feb 46 3/8 Jan
Southern Railway Co (Un).....	5	43 3/8	43 3/8 44 1/2	630	40 3/8 May 45 1/2 Jan
Southwestern Public Service.....	1	30 3/8	30 3/8	131	26 Jan 32 3/8 May
Sperry-Rand Corp.....	50c	24 3/4	24 3/4 25 1/4	4,462	20 Feb 26 1/4 July
Standard Brands Inc (Un).....	5	41 1/8	41 1/8	180	38 3/4 Mar 41 1/8 Jun
Standard Oil Co of California.....	6 1/4	59	58 3/8 59 1/8	7,607	43 Mar 59 3/4 July
Standard Oil Co (Ind).....	25	52 1/8	52 1/2 52 1/2	1,226	50 3/8 Mar 61 1/8 Jan
Standard Oil Co of N J (Un).....	7	67	66 3/4 67	2,158	53 3/8 Feb 68 3/8 July
Standard Oil (Ohio) (Un).....	10	56 3/4	56 1/4 57 1/4	193	51 Mar 61 3/4 Jun
Stanley Warner Corp (Un).....	5	17 1/4	17 1/2	325	14 1/2 Jan 18 1/2 May
Sterling Drug Inc common (Un).....	5	32 1/2	33 1/2	320	26 Feb 35 July
Studebaker Packard.....	1	6 3/8	6 3/8	277	6 1/2 Jun 8 1/2 Jan
Sunray Mid-Continent Oil (Un).....	1	27 3/4	28 1/4	2,881	23 1/2 Feb 29 3/8 May
Super Mold Corp.....	5	33 1/2	34	425	21 Jan 34 July
Swift & Co (Un).....	25	33 3/4	34 1/2	120	32 3/8 Jun 40 1/4 Jan
Sylvania Electric Products.....	7.50	41	41 1/8	1,013	40 3/8 Feb 44 3/8 May
Texas Co (Un).....	25	74 3/4	74 3/4	777	54 3/8 Feb 76 Jun
Texas Gulf Sulphur Co (Un).....	25	26 7/8	26 3/4 27 1/2	1,234	26 3/8 Jun 30 1/4 Jan
Textron Inc common.....	50c	14 1/4	14 1/4	585	13 3/4 Apr 21 Jan
\$1.25 preferred.....	50c	16 1/8	16 1/8	170	18 1/4 Apr 20 3/8 Jan
Thriftmart Inc.....	1	22 1/2	22 1/2	244	22 May 24 1/2 Feb
Tidewater Oil common.....	10	37 1/8	37 1/8	545	32 1/2 Feb 41 1/4 May
Trans World Airlines Inc.....	5	13 1/8	13 1/8	140	13 1/4 Jun 19 1/4 Jan
Transamerica Corp.....	2	35 1/2	35 1/8 36 1/8	3,929	35 1/8 Feb 41 1/4 Apr
TreeSweet Products Co.....	1	6 1/2	6 1/4 6 1/2	730	6 1/4 July 9 Jan
Tri-Continental Corp (Un).....	1	33 1/4	33 1/4	240	26 3/8 Feb 34 May
Twentieth Century-Fox Film (Un).....	1	26 1/2	26 1/2	170	22 1/4 Feb 30 1/2 Jun
Union Carbide Corp.....	123	122	123	230	103 3/8 Feb 124 3/4 July
Union Electric Co (Un).....	10	27 1/4	27 1/4 27 3/4	124	26 3/8 Jan 29 1/8 Apr
Union Oil Co of Calif.....	25	56 3/8	55 3/8 56 3/8	3,740	52 Feb 63 1/2 Jun
Union Pacific Ry Co (Un).....	10	30 1/2	30 1/2 30 1/2	2,278	27 Apr 31 3/8 Jan
Union Sugar.....	12.50	16 1/2	16 1/2	100	16 1/2 May 18 Jan
United Air Lines Inc.....	5	28 1/8	28 1/8	589	27 Jun 42 1/2 Jan
United Aircraft Corp (Un).....	5	62 3/4	63	712	60 1/2 July 68 3/4 Jan
United Fruit Co.....	10	43 1/8	44	1,424	43 1/8 July 47 3/8 Feb
United Gas Corp (Un).....	10	33 3/8	34 3/8	712	32 3/8 Jan 38 1/2 May
United Park City Mines Co (Un).....	1	1 1/8	1 1/8	170	1 1/2 July 1 3/4 Jan
U S Industries Inc common.....	1	15 1/2	15 1/2	615	14 3/4 Feb 16 3/8 Jan
U S Plywood Corp.....	1	34 1/2	33 3/4 34 1/2	142	30 3/8 Mar 35 3/8 Jun
U S Rubber (Un).....	5	46	46	417	40 1/4 Feb 49 1/4 Jan
U S Steel Corp common.....	16 1/2	71	70 3/8 71 3/8	7,032	57 3/4 Mar 72 1/2 Jan
Universal Consolidated Oil Co.....	10	54 1/4	53 1/2 55 1/2	618	49 Feb 60 Apr
Utah-Idaho Sugar Co (Un).....	5	4 7/8	4 7/8	315	4 3/8 Apr 5 1/2 Jan
Victor Equipment Co.....	1	25 3/4	23 1/2 25 3/4	1,345	17 3/8 Jan 25 3/4 July
Washington Water Power.....	5	35 3/4	35 3/4	223	35 Feb 36 3/4 Apr
Westates Petroleum com (Un).....	1	1.35	1.35 1.40	2,199	77c Mar 1.50 July
Preferred (Un).....	1	12 3/8	12 1/8 12 3/4	4,576	9 3/8 Mar 12 3/4 July
West Coast Life Insurance (Un).....	5	46 1/4	46 1/2	300	44 Jun 47 1/2 Jan
Western Air Lines Inc.....	1	23 3/8	23 3/8	202	21 1/4 May 24 1/4 Jan
Western Dept Stores.....	25c	12 3/8	12 3/8	400	11 1/4 Jan 14 3/8 May
Western Pacific Ry Co.....	5	63	61 3/4 63	357	55 1/4 Feb 63 July
Western Union Telegraph (Un).....	2.50	19	19 1/8	444	17 3/8 Apr 20 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Westinghouse Air Brake (Un).....	10	66 1/4	66 1/4 67 3/8	318	26 3/8 Feb 32 3/8 May
Westinghouse Elec Corp (Un).....	12.50	66 1/4	66 1/4 67 3/8	1,301	52 3/8 Feb 68 3/8 July
Wheeling Steel Corp (Un).....	10	58 1/2	58 1/2	150	54 Mar 65 1/4 Jan
Williston Basin Oil Explor.....	10c	17c	17c	2,500	16c Mar 20c Jan
Woolworth (F W) (Un).....	10	42 1/2	42 42 1/2	578	41 1/2 Jun 45 Jan
Youngstown Sheet & Tube (Un).....	5	107 1/4	108 1/8	330	102 3/4 Feb 114 1/2 Jan

Philadelphia-Baltimore Stock Exchange

NOTE: This tabulation is for a six-day trading period (Friday, July 19, to and including Friday, July 26). The prices of Friday, July 19, were not received in time for publication in our compilation of last week.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common.....	10	26 3/4	26 3/4	26	26 1/2 Jun 31 3/4 May
American Stores Co.....	1	50 3/8	51 1/8	319	45 3/8 Mar 52 1/4 May
American Tel & Tel.....	100	173 3/4	173 174 3/4	6,385	170 1/2 Jan 180 1/2 Mar
Arundel Corporation.....	5	27 3/8	27 3/8	250	26 1/4 July 31 1/8 Apr
Atlantic City Electric Co.....	6.50	29 3/4	29 3/4 30 3/4	318	26 1/8 Jan 30 1/2 July
Baldwin-Lima-Hamilton.....	13	13 3/4	13 3/8 13 3/8	690	12 3/8 Feb 15 Jan
Baltimore Transit Co common.....	1	9 3/8	9 1/2 10 1/4	410	9 1/2 Jan 11 1/2 Jun
Bankers Securities Corp.....	50	96 3/4	96 3/4	833	90 Apr 98 Jan
6% partic preferred.....	5	20 3/8	19 3/4 20 3/8	542	16 7/8 Mar 21 1/2 May
Budd Company.....	5	33 1/8	33 1/8 33 3/4	912	32 3/8 Jan 37 3/8 Jan
Campbell Soup Co.....	1.80	78 3/8	78 1/2 82 1/4	1,556	64 1/8 Jan 82 1/4 July
Chrysler Corp.....	25	12	12 12 3/8	515	7 3/4 Jan 13 Apr
Curtis Publishing Co.....	10	47 3/4	46 3/4 47 3/4	393	41 1/4 Feb 51 3/4 May
Delaware Power & Light common.....	13 1/4	34 3/4	34 3/4 35 1/2	1,349	33 3/8 Jun 37 1/4 Apr
Duquesne Light Co.....	10	32 1/4	31 3/8 32 3/8	337	31 1/4 Jun 34 3/8 Mar
Electric Storage Battery.....	10	41	41 42	109	41 July 44 1/4 Jun
Finance Co of America at Balt.....	10	55 3/4	55 1/2 57 1/2	369	54 Jan 59 3/4 Mar
Class A non-voting.....	5	17 1/8	16 3/8 17 1/2	1,278	15 1/2 Feb 18 1/2 Apr
Ford Motor Co.....	5	45 3/4	45 1/4 46 1/2	6,765	38 3/8 Mar 47 3/4 July
Foremost Dairies.....	2	27 3/8	27 3/8	50	23 3/8 Feb 28 3/8 July
General Motors Corp.....	1.66 3/4	20	20	13	18 1/8 Jun 25 1/4 Feb
Gimbel Brothers.....	5	25 3/8	25 3/8	100	25 1/8 Feb 27 1/8 Apr
Hamilton Watch Co v t c.....	1	16 1/2	16 1/2	60	14 1/2 Jan 17 1/2 Mar
Hecht (The) Co common.....	10	31 1/4	31 1/4 33 1/8	251	30 1/8 July 47 3/8 Jan
Lehigh Coal & Navigation.....	10	40 3/8	39 3/8 40 1/2	623	29 1/2 Feb 42 1/4 July
Martin (The) Co.....	1	15 1/2	15 1/2 15 3/4	407	13 1/4 Jan 16 1/2 July
Merck & Co Inc.....	16 3/8	64	66 3/4	232	56 1/4 Jan 70 1/4 July
Pennroad Corp.....	1	43 3/8	43 1/4 44 1/4	2,001	40 3/4 Jun 46 1/4 Jan
Pennsac Chemicals Corp.....	10	21 1/4	20 1/2 21 3/8	219	20 Feb 22 1/2 Jan
Pennsylvania Power & Light.....	50	37	36 3/4 37 3/8	8,518	36 Jan 40 7/8 May
Pennsylvania RR.....	5	6 3/8	6 3/8 7 3/8	5,169	6 3/4 July 10 Jan
Philadelphia Electric common.....	10	15 3/8	15 1/2 16 1/4	412	14 Mar 18 1/2 Apr
Philadelphia Transportation Co.....	10	20 3/8	20 1/8 21	4,764	19 3/4 Jun 22 3/8 Jan
Philco Corp.....	3	30 3/8	30 3/8	1,017	28 Jun 32 3/8 Jan
Photomac Electric Power common.....	10	25 3/8	25 3/8	38	24 1/2 Jun 28 1/2 Feb
Public Service Electric & Gas com.....	5	33 3/8	33 3/8 34	275	31 1/4 Apr 34 3/4 Jan
\$1.40 dividend preference common.....	50	61 1/2	60 3/4 61 7/8	2,580	54 3/4 May 64 1/4 Jun
Reading Co common.....	50	16 1/4	15 3/8 16 1/4	235	15 1/2 Jun 17 3/4 Jan
Scott Paper Co.....	5	26 1/8	26 1/8 26 3/8	1,715	24 Jan 27 1/2 Jun
Scranton-Spring Brook Water.....	5	74 1/8	74 75 3/8	838	72 1/2 Feb 82 Jan
Service Co.....	5	7	7 7/8	369	6 3/4 Jan 7 3/8 May
South Jersey Gas Co.....	5	34 3/8	34 3/8 35 3/8	560	34 1/2 July 38 3/8 Mar
Sun Oil Co.....	1	50 3/4	50 3/8 50 3/4	1,207	35 3/8 July 38 3/8 Mar
United Corp.....	13 1/2	74	75 1/4	\$4,000	74 July 83 July
United Gas Improvement.....	1975	82	82	10,000	82 July 89 1/2 Jan
Washington Gas Light common.....	1977	71 3/8	73	12,900	70 1/2 July 73 Jun

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Allegheny Ludlum Steel	1	--	53 1/4 54 1/2	79	52 3/4 July	64 7/8 Apr
Armstrong Cork Co	1	--	26 3/4 27	100	26 Feb	29 3/4 Jan
Blaw-Knox Co	10	39 1/2	39 1/2 39 1/2	22	35 1/4 Feb	43 3/8 Jan
Columbia Gas System	*	--	17 1/4 17 3/8	174	16 1/2 Feb	18 1/2 Jan
Continental Commercial Corp	1	--	5 7/8 5 7/8	25	5 3/8 May	7 1/2 Feb
Duquesne Brewing Co of Pgh	5	--	6 7/8 6 3/4	1,500	5 1/4 Jan	7 1/2 Mar
Duquesne Light Co	10	34 7/8	34 1/2 35 1/4	561	34 1/8 Jun	37 1/4 Apr
Equitable Gas Co	8.50	--	28 3/8 28 7/8	93	27 1/2 Jan	33 3/4 May
Harbison Walker Refractories	15	--	39 3/4 40 1/4	66	33 1/2 May	40 1/4 July
Horne (Joseph) Co	*	--	32 3/8 32 3/8	10	27 Feb	33 May
Joy Manufacturing Co	1	--	69 69	50	63 1/2 Feb	73 3/4 Jan
Lone Star Gas	10	--	34 3/4 35 3/4	76	31 3/4 Mar	36 1/2 May
Natco Corp	5	--	15 1/2 15 5/8	20	15 1/8 July	18 1/8 Mar
Pittsburgh Brewing Co common	2.50	2 1/2	2 1/2 2 1/2	1,200	2 1/4 Feb	2 7/8 Jan
\$2.50 convertible preferred	25	38	38 38	100	36 1/2 Jun	41 Jan
Pittsburgh Plate Glass	10	81 1/4	80 1/2 82 1/4	223	75 5/8 Feb	85 1/4 Jan
Pittsburgh Screw & Bolt Corp	1	8 3/8	8 3/8 8 3/8	250	7 7/8 Jan	8 5/8 May
Rockwell Spring & Axle	5	31 1/2	31 31 3/8	321	26 Feb	31 3/8 July
San Toy Mining	10c	12c	11c 12c	10,500	5c Jan	16c Apr
United Engineering & Foundry Co	5	--	16 1/4 16 1/2	236	14 1/2 Feb	17 Jan
Vanadium Alloys Steel	*	--	59 3/4 59 3/4	75	36 3/4 Jan	64 3/4 Jun
Westinghouse Air Brake	10	29 3/8	29 1/4 29 3/4	240	26 1/2 Feb	33 May
Westinghouse Electric Corp	12.50	66 3/4	65 7/8 67 3/4	239	52 3/8 Feb	68 3/4 July

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
British Columbia Telephone	25	42 1/2	330	42 July 47 Apr
Brown Co	1	16 1/4	650	16 July 17 1/2 July
Bruck Mills Ltd class B	1	2.75	1,200	2.00 Apr 3.00 Jan
Building Products	1	36 1/2	425	29 1/2 Jan 37 July
Calgary Power common	77	76 77	792	62 Mar 80 Jun
Preferred	100	96 96 1/2	95	95 July 102 May
Canada Cement common	20	26 1/2 27 1/2	1,610	25 Mar 30 1/4 Apr
\$1.30 preferred	20	27 1/2 27 3/4	596	26 Jan 29 Feb
Canada Iron Foundries common	10	38 1/2 38 3/4	665	35 1/4 Jan 42 Apr
4% preferred	100	105 106	30	101 Jan 110 Jun
Canada Safeway Ltd 4.40% pfd	100	89 89	25	89 July 94 Mar
Canada Steamship common	44	43 44	416	29 Jan 45 1/2 Jun
5% preferred	50	11 11 1/2	275	11 Apr 12 1/2 Jan
Canada Wire & Cable Co class B	17 1/4	17 1/4 17 1/2	475	17 1/4 July 17 1/2 Mar
Canadian Bank of Commerce	10	50 1/4 50 1/4	1,323	45 Feb 55 1/2 Jan
Canadian Breweries common	25 1/2	25 1/2 27 1/4	1,944	23 1/2 Apr 28 July
Canadian British Aluminium	16 1/4	16 1/4 17	1,930	16 Jan 19 Jun
Canadian Bronze common	100	29 1/2 29 1/2	100	25 1/2 Jan 30 1/2 May
Canadian Canner class A	16	13 1/2 13 1/2	125	13 1/2 Feb 14 1/2 Jan
Canadian Celanese common	25	16 16	1,940	12 1/2 Apr 16 1/2 Jun
\$1.00 series	25	16 16	130	15 1/2 May 16 1/2 Jun
Canadian Chem & Cellulose	7 1/2	7 1/2 7 1/2	625	6 1/2 Jun 9 Jan
Canadian Converters A preferred	20	3.50 3.50	100	3.50 July 3.60 Feb
Class B	25	4.00 4.00	25	a-- a--
Canadian Cottons common	1	11 1/4 11 1/4	50	11 Jun 14 Feb
Canadian Husky Oil	22 1/2	27 1/2 23	2,455	12 1/2 Jan 23 July
Canadian Hydrocarbons	12 1/2	12 1/2 13	550	9 1/2 Jan 15 May
Canadian Industries common	17 1/4	17 1/4 17 1/2	1,300	15 1/2 Mar 20 May
Canadian International Power	1	16 1/2 17 1/2	3,475	15 Apr 19 May
Preferred	1	45 46	843	45 July 46 1/2 July
Canadian Locomotive	1	23 1/2 23 1/2	50	22 Apr 26 Jan
Canadian Oil Companies common	38	37 3/4 38 1/2	1,260	26 1/4 Mar 39 1/2 July
5% preferred	100	a94 a94	13	98 Jan 102 Jan
Canadian Pacific Railway	23	33 33 3/4	3,747	28 1/2 Feb 34 1/2 May
Canadian Petrofina Ltd preferred	19	23 1/2 23 1/2	1,002	23 1/2 July 26 1/2 Jan
Canadian Vickers	1	31 1/4 31 1/4	15	27 Apr 32 1/2 Jan
Cockshutt Farm Equipment	1	8 1/2 8 1/2	300	7 1/4 Jan 8 1/2 July
Coghlin (B J)	1	a16 a16 1/2	100	16 Jan 17 1/2 Jun
Combined Enterprises	11 1/4	11 1/4 12 1/2	370	10 Feb 13 1/2 May
Consolidated Mining & Smelting	22	22 22 1/2	5,210	22 July 28 1/2 Jan
Consolidated Textile	1	3.00 3.00	600	2.50 Mar 3.50 Jan
Consumers Glass	a27	a26 1/2 a27	30	25 Apr 31 Jan
Corbys class A	a17	a16 1/2 a17	325	14 1/2 Feb 17 1/2 July
Class B	16 1/2	16 1/2 16 1/2	25	14 1/2 Feb 17 July
Crown Cork & Seal Co	1	52 52	75	45 Mar 52 Jun
Crown Zellerbach	18	18 19	380	17 1/4 Jun 23 Jan
Distillers Seagrams	28 1/4	28 28 1/4	1,880	28 Jun 33 Jan
Dome Exploration	250	12 1/2 13 1/2	2,425	9.50 Jan 13 1/2 Apr
Dominion Bridge	28	28 28 1/2	2,285	19 1/4 Jan 28 1/2 July
Dominion Coal 6% pfd	25	a8 a8	75	7 Feb 9 Jan
Dominion Corsets	14	14 14	500	13 1/2 Feb 14 1/2 May
Dominion Foundries & Steel com	32 1/2	32 33	2,116	26 1/2 Mar 33 1/2 Jun
Preferred	100	96 1/2 96 1/2	50	96 May 97 1/2 Feb
Dominion Glass common	64	64 64 1/2	2,355	51 Jan 69 Jun
Dominion Steel & Coal	28 1/4	27 1/4 29 1/4	13,776	19 1/2 Feb 30 July
Dominion Stores Ltd	1	55 55 1/2	160	39 1/2 Jan 55 1/2 Jun
Dominion Tar & Chemical common	11	10 1/2 11	8,051	10 1/2 May 12 1/2 Jan
Red preferred	23 1/2	18 1/4 18 1/4	200	18 Jun 21 Feb
Dominion Textile common	8 1/4	8 1/4 8 1/2	1,365	7 1/2 Apr 9 1/2 Jun
7% preferred	100	a116 a116	8	116 May 133 1/2 Mar
Donohue Bros Ltd	1	12 12	500	11 1/4 July 13 1/2 Apr
Dow Brewery Ltd	30	30 30	262	30 Jan 30 1/2 Jan
Du Pont of Canada Sec common	18	18 18 1/2	847	17 Feb 22 May
7 1/2% preferred (1956)	50	80 80	2	75 July 82 1/2 Jan
Dupuis Freres class A	1	7 1/2 7 1/2	200	6 1/2 Jun 7 1/2 Jan
Eddy Match	25 1/2	25 1/2 25 1/2	500	24 1/2 Jun 27 1/2 Jan
Electrolux Corp	9 1/2	9 1/2 10	250	9 1/2 July 11 1/2 Feb
Estabrooks (T H) 4.16% pfd	25	a19 a19	230	a-- a--
Famous Players Canadian Corp	1	17 1/2 17 1/2	520	15 1/2 Jan 18 May
Ford Motor Co	1	53 1/4 53 1/4	330	52 Jun 55 1/2 Apr
Foundation Co of Canada	21 1/2	21 22	660	21 Jan 25 1/2 Apr
Fraser Cos Ltd common	26	26 27 1/4	1,040	26 July 33 1/2 Jan
Gatineau Power common	30 1/2	30 1/2 30 3/4	1,210	27 1/2 Jan 31 1/2 May
5% preferred	100	a98 1/2 a98 1/2	5	99 July 103 Feb
General Dynamics	1	53 53 1/2	420	53 Jan 66 Apr
General Motors	5	43 1/2 43 1/2	125	37 1/2 Mar 45 July
General Steel Wares common	1	6 1/2 6 1/2	200	6 1/2 Jun 8 Jan
Great Lakes Paper Co Ltd	40 3/4	40 3/4 44	1,085	38 1/2 Feb 47 May
Gypsum Lime & Alab.	30	28 1/2 30	950	22 Apr 30 1/2 July
Home Oil class A	21	20 1/2 21 1/2	1,866	11 1/2 Jan 23 1/2 May
Class B	20 1/4	20 20 1/4	1,549	11 Jan 23 1/2 May
Howard Smith Paper common	31	30 1/2 31	1,255	30 Jun 41 Jan
Hudson Bay Mining	66	66 66	1,150	63 1/2 Jun 86 1/2 Apr
Imperial Oil Ltd	52 1/2	52 1/2 55	4,198	50 1/2 Mar 60 May
Imperial Investment class A	13	13 13	625	13 Jun 13 Jun
Imperial Tobacco of Canada com	10 1/2	10 1/2 10 1/2	2,535	10 1/2 July 12 1/2 Apr
Indust Accept Corp common	30 1/2	30 1/4 31	3,067	23 Mar 32 1/2 Jun
Warrants	a10	a10 a10	65	10 Jun 11 Jun
\$4.50 preferred	100	a84 1/2 a84 1/2	45	84 Jun 94 Apr
Inland Cement pfd	10	22 22 1/2	425	16 Jan 25 Jun
Intern'l Bronze Powders 6% pfd	25	22 22	100	21 Mar 23 Apr
Int Nickel of Canada common	93 1/2	92 1/2 95	5,602	92 1/2 July 110 1/2 Jan
International Paper common	98 1/4	98 1/2 101	654	90 1/4 Mar 103 July
International Petroleum Co Ltd	54	54 54 1/2	1,010	42 1/4 Jan 57 Apr
International Utilities Corp common	66	66 66 1/2	300	47 1/4 Jan 70 Jun
Interprovincial Pipe Lines	53	52 56	1,995	47 1/4 Jan 62 May
Labatt Limited (John)	a19	a19 a19 1/4	100	18 Mar 19 Jan
Laurie Secord Candy Shops	a19 1/2	a19 1/2 a19 1/2	145	18 Jan 19 1/2 May
Laurentide Acceptance class A	12 1/2	12 1/2 12 1/2	200	9 Jan 13 1/2 Jun
Lower St Lawrence Power	1	a18 1/2 a18 1/2	25	18 Jan 19 1/2 May
MacMillan & Bloedel class B	1	29 1/2 30	845	28 Mar 35 Jan
Macmillan-Harris-Ferguson common	7 1/2	7 1/2 7 1/2	2,786	6 Feb 7 1/2 Jun
Preferred	100	83 1/2 83 1/2	87	79 May 86 Feb
McCull Frontenac Oil	81 1/4	81 1/4 84 1/2	864	58 1/4 Jan 85 Jun
Mersey Paper 5 1/2% pfd	50	a46 1/2 a46 1/2	105	45 Jun 48 Jan
Mitchell (Robt) class "A"	8 1/4	8 8 1/4	210	8 Mar 11 Jan
Molson Breweries Ltd class A	25	25 25 1/2	205	22 1/2 Jan 26 1/2 July
Class B	25	25 25 1/2	80	23 1/4 Apr 26 July
Montreal Locomotive	17	16 1/2 17	550	15 Jan 18 May
Montreal Trust	1	a40 a40	2	35 Jun 40 May
Morgan & Co common	a21 1/2	a21 1/2 a21 1/2	680	20 Jan 22 1/2 Jun
4% preferred	100	a92 a92	9	92 July 95 1/2 Jan
National Drug & Chemical common	5	11 10 1/4 11	530	10 Feb 11 July
National Steel Car Corp	1	25 1/2 27	285	25 Mar 29 May
Noranda Mines Ltd	47	47 49	2,115	47 July 57 1/2 Jan
Northwest Utilities preferred	100	a76 a76	20	76 July 80 May
Ogilvie Flour Mills common	1	31 31 1/4	250	30 Mar 38 May
7% preferred	100	a135 a135	5	135 May 150 Jan
Page-Hersey Tubes	132	131 132 1/4	342	100 Jan 141 May
Penns common	24 1/2	24 1/2 25	335	23 Feb 26 1/2 Jun
6% preferred	100	108 1/2 108 1/2	15	108 1/2 July 117 Jan
Placer Development	1	10 1/4 10 1/4	955	10 1/4 July 13 Jan
Power River Company	39 1/4	39 42	2,610	39 Feb 45 1/2 July
Power Corp of Canada	1	75 75 1/2	211	65 1/2 Jan 84 Jun
Price Bros & Co Ltd common	49 1/4	48 1/2 50 1/4	1,560	48 1/2 Jan 59 Jan
Provincial Transport common	1	13 13	115	11 Apr 13 May
5% preferred	50	42 42	75	41 Jan 43 Mar

For footnotes see page 42.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Quebec Power	31	30 31	400	27 1/2 Jan 32 May
Robertson (James) Company	1	16 16	175	16 July 18 Feb
Roe (A V) (Canada)	21 1/2	21 1/2 23 1/2	1,480	10 1/2 Feb 25 1/2 Jun
Ronald Paper class "A"	1	18 1/2 18 1/2	200	17 1/2 Feb 19 Apr
Royal Bank of Canada	10	73 1/2 74 1/2	2,403	64 Mar 71 May
Royalite Oil Co Ltd common	19 1/2	19 1/2 20 1/4	1,930	16 Jan 23 Jun
Preferred	25	35 1/2 35 1/2	200	28 1/2 Jan 38 1/4 Jun
St Lawrence Cement class A	15 1/2	15 15 1/2	365	13 Mar 16 1/2 Jun
St Lawrence Corp common	15 1/2	15 1/2 15 1/2	5,850	15 July 18 1/2 Jan
5% preferred	100	94 95	90	91 July 97 1/2 Jan
Shawinigan Water & Power common	96	88 1/4 92 1/2	1,140	81 Feb 96 1/2 Jun
Class A	50	96 97	138	90 1/4 Mar 102 July
Series A 4% preferred	50	40 41	1,275	40 July 44 1/4 Jan
B 4 1/2% preferred	50	46 46	100	46 July 47 1/2 Jan
Sherwin Williams of Can 7% pfd	100	131 131	100	130 Apr 133 Jan
Shirriff-Horsey common	a15	a15 a15	490	10 Jan 15 1/2 July
5 1/2% preferred	25	a21 a21	120	25 1/4 Jan 26 July
Simpsons Ltd	18 1/2	18 18 1/2	745	17 1/2 July 20 1/2 Jan
Southern Co	52 1/2	52 1/2 52 1/2	585	47 Jan 55 Mar
Southern Canada Power	1	60 60	140	49 Jan 60 Apr
Steel Co of Canada	68	68 70	1,584	60 Feb 73 May
Steinberg's 5 1/4% preferred	100	a98 a98	10	58 Mar 100 Jan
Toronto-Dominion Bank	43 1/4	43 1/4 44	200	42 1/4 May 49 Jan
Triad Oils	7.60	7.55 7.70	1,675	7.20 Jun 8.00 Jan
United Steel Corp	15 1/4	15 15 1/4	740	14 1/4 Mar 17 1/2 May
Walker Gooderham & Worts	76 1/2	76 1/2 78	865	67 1/2 Feb 82 Jun
Webb & Knapp (Canada) Ltd	1	3.90 4.10	600	2.75 Feb 4.65 Apr
Weston (Geo) class "A"	1	25 26	175	18 1/2 Feb 27 1/2 Jun
4 1/2% preferred	100	86 1/4 86 1/4	75	86 July 92 Apr
Winnipeg Central Gas	1	a14 1/2 a14 1/2	10	12 Jan 17 1/2 Jun
Zellers Limited 4 1/2% preferred	50	43 43 1/2	125	43 July 45 Mar

Canadian Stock Exchange

		Canadian Funds				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low High	
Abitibi Lumber & Timber	•	73c	70c 84c	38,100	65c July 1.50 May	
Anglo-Can Pulp & Paper Mills Ltd.	•	32 3/4	32 1/2 32 3/4	520	32 Apr 39 1/2 Jan	
Anglo-Nfld Development Co Ltd.	5	8	7 1/2 8 1/2	3,780	7 1/2 July 10 1/4 Jan	
Belding-Corticelli 7% cum pfd.	100	—	a12 a12	33	12 Apr 13 Feb	
Butterfly Hosiery Co Ltd.	1	—	a17 1/2 a17 1/2	25	1.50 Feb 2.25 May	
Canada & Dominion Sugar	•	23	22 1/4 23 1/4	585	21 1/4 Jan 24 Mar	
Canada Packers Ltd class A	•	—	37 37	150	36 1/2 Jun 38 Jan	
Canadian Arena Co	•	—	125 125	15	125 Jan 125 1/2 Apr	
Canadian Ingersoll Rand Co Ltd.	•	—	52 52	1,030	44 Jan 57 Mar	
Canadian Inter Inv Trust Ltd com.	•	—	a20 a20	48	18 1/2 May 20 Jun	
5% preferred	100	—	86 1/4 86 1/4	51	86 1/4 May 86 1/2 May	
Canadian Marconi Co	1	—	3.30 3.30	100	3.25 Mar 4.00 May	
Canadian Power & Paper Inv Ltd.	•	—	6 1/2 6 1/2	150	5 Feb 7 1/2 Jun	
Canadian Silk Products Corp cl A	•	—	3.00 3.00	600	2.00 Jun 4.00 Jan	
Claude Neon General Advert pfd.	49	—	100 100	25	65 Jan 100 July	
Consolidated Paper Corp Ltd.	•	—	33 1/2 34 1/2	4,039	32 1/2 Jun 39 1/2 Jan	
Crown Ltd (R L)	•	—	33 33	50	23 Mar 38 July	
Crown Zellerbach Corp.	5	51 1/2	51 51 1/2	199	47 1/2 Apr 53 July	
David & Frere Limitee class A	50	48	48 48	25	48 May 48 May	
Dominion Engineering Works Ltd.	•	—	21 1/2 21 1/2	425	21 Jan 25 Jan	
Dominion Oilcloth & Linoleum Co Ltd.	•	—	28 28 1/2	100	28 Feb 31 Mar	
Fleet Mfg Ltd.	•	—	90c 97c	2,300	75c Mar 1.00 Jan	
Ford Motor Co of Can class A	•	102	102 102 1/2	203	98 1/4 Apr 115 1/2 May	
Foreign Power Sec Corp Ltd.	•	—	3.50 3.50	1,440	3.50 July 4.50 Apr	
Hydro-Electric Secur Corp	•	—	a10 1/2 a10 1/2	60	9 Feb 11 July	
International Paints (Can) Ltd cl A	•	8	8 8	110	8 Feb 8 1/2 Feb	
Melchers Distilleries Ltd 6% pfd.	10	15	15 15 1/2	15	10 1/2 Jan 13 Jan	
Mexican Light & Pow Co Ltd com 13.50	•	a15 1/2	a15 a15 1/2	3	12 1/4 May 15 1/2 Mar	
Minnesota & Ontario Paper Co.	5	—	26 1/2 27 1/2	625	26 1/2 July 34 Apr	
Moore Corp Ltd common	•	70	68 70	685	48 1/2 Jan 70 Jan	
Mount Royal Dairies Ltd.	•	—	a8 1/4 a8 1/4	50	8 1/2 Jan 9 1/2 Jan	
Newfoundland Light & Pow Co Ltd.	10	—	54 54	25	42 Jan 57 Jan	
Northern Quebec Pwr Co Ltd 1st pfd.	50	—	45 1/4 45 1/4	100	44 July 50 Feb	
Pembina Pipe Lines Ltd common	5	—	a14 a14	80	13 1/4 Jun 17 1/2 May	
Power Corp of Can 6% cum 1st pfd.	50	—	41 41	25	41 July 46 Mar	
Premier Steel Mills Ltd.	•	—	4.80 5.00	680	4 July 5 1/2 May	
Quebec Telephone Corp common	5	23 3/4	22 1/2 23 3/4	20,155	18 1/2 Feb 25 1/2 Jan	
Reitmans (Canada) Ltd.	•	—	15 15 1/2	200	14 1/2 Feb 16 1/2 Feb	
Russell Industries Ltd.	•	—	11 11	500	10 1/2 Jun 12 1/2 Jan	
St Maurice Gas	1	—	85c 85c	800	78c Jun 1.30 Jan	
Tooke Bros common	•	—	85c 85c	920	65c Jan 85c July	
Preferred	6	—	1.60 1.60	620	1.40 May 1.75 Apr	
Traders Finance Corp class A	•	40 1/2	40 1/2 41	1,000	36 1/2 Apr 42 1/2 Jun	
Trans Mountain Oil Pipe Line Co.	•	—	95 108 1/2	4,949	95 July 144 1/2 May	
Union Gas of Canada Ltd.	•	—	79 80	250	63 1/2 Jan 85 1/2 July	
Wainwright Producers & Refiners Ltd.	1	4.05	4.00 4.05	550	3.10 Jan 4.35 July	
Waterman Pen Co Ltd (L E)	•	—	5 1/2 6	700	5 1/2 July 6 1/2 Jan	
Western Canada Breweries Ltd.	5	—	27 27	500	25 Jan 27 July	
Wilson Ltd (J C)	•	9 1/2	9 1/2 9 1/2	100	9 1/2 Apr 10 Mar	
Woods Manufacturing Co Ltd.	•	—	42 42	25	41 May 47 Feb	
Mining and Oil Stocks—						
Alcopec Exploration Ltd.	•	44c	36c 44c	4,800	35c Jun 70c Apr	
Alta Mines Ltd.	1	—	8c 8c	500	7c July 11c Feb	
Altex Oils Ltd.	•	23c	22c 23c	1,500	20c Mar 35c Apr	
Ameranium Mines Ltd.	1	9c	8c 9 1/2c	13,000	8c July 17c Feb	
Anacon Lead Mines Ltd.	20c	—	1.11 1.16	1,500	1.11 July 2.00 Jan	
Anthionan Mining Corp.	1	16c	16c 17c	6,500	16c Jun 30c Jan	
Arcadia Nickel Corp Ltd.	1	—	1.30 1.53	4,700	1.30 July 2.16 Jan	
Arno Mines Ltd.	•	—	5c 5c	1,000	5c July 10c Jan	
Atlas Sulphur & Iron Co Ltd.	1	10c	10c 12c	12,000	8 1/2c Jan 17c Jun	
Bailey Selburn Oil & Gas Ltd A	1	—	16 1/4 17 1/2	3,015	15 1/2 July 20 1/4 Jan	
Baker Talc Ltd.	1	—	1.25 1.25	500	85c Jan 1.75 Apr	
Bad-Ore Gold Mines Ltd.	1	5c	4 1/2c 5c	6,500	4c July 14c Jan	
Bandowan Mines Ltd.	1	—	15c 20c	4,000	13c May 35c Jan	
Barvallee Mines Ltd.	1	—	12c 12c	1,000	10c July 32c Jan	
Bateman Bay Mining	1	35c	35c 38c	8,700	33c Jun 1.50 Jan	
Beatrice Red Lake Gold Mines Ltd.	1	6 1/2c	6 1/2c 7 1/2c	4,500	6 1/2c May 11c Jan	
Bellechasse Mining Corp Ltd.	1	—	70c 72c	67,450	40c Jan 76c July	
Belle-Chibougamau Mines Ltd.	1	—	14c 15c	8,500	13c Apr 23c Jan	
Bonnyville Oil & Refining Corp.	1	—	30c 32c	9,500	24c Feb 48c Jun	
Boreal Rare Metals Ltd voting trust.	•	—	3 1/2c 4c	20,000	3c July 18c Mar	
Bornite Copper Corp.	•	—	15c 18c	11,700	15c July 38c May	
Bouzan Mines Ltd.	1	55c	51c 55c	1,100	50c Jun 1.50 Jan	
Burnt Hill Tungsten Mines Ltd.	1	70c	54c 71c	55,600	50c Jun 1.30 Feb	
Calalta Petroleum Ltd.	25c	—	1.30 1.33	300	1.25 Feb 1.52 Jan	
Calgary & Edmonton Corp Ltd.	•	34 1/2	34 35 1/2	925	24 Feb 35 1/2 Jan	
Calumet Uranium Mines Ltd.	1	6c	6c 6c	2,500	6c Jun 11 1/2c Mar	
Campbell Chibougamau Mines Ltd.	1	—	8.90 9.75	900	8.90 July 13 1/2 Jan	
Canadian Atlantic Oil Co Ltd.	2	—	9.20 9.40	1,400	5.90 Feb 10 1/2 Jan	
Canadian Collieries (Dunsmuir) Ltd.	•	—	—	—	—	
Common	3	6	5 1/2 6 1/2	2,975	5 1/2 Mar 7 1/4 Jan	
5% preferred	1	—	6 1/2c 6 7/2c	2,500	6 1/2c July 80c Jan	
Canadian Devonian Petroleum Ltd.	•	8.25	8.25 8.50	4,300	6.50 Feb 10 May	
Canadian Homestead Oils Ltd.	10c	3.10	2.80 3.10	7,000	2.10 May 3.10 July	
Canadian Lithium Mines Ltd.	1	25c	24c 26c	9,700	24c July 45c Jan	
Canalask Nickel Mines Ltd.	1	—	36c 44c	18,200	36c July 32c May	
Can-Met Explorations Ltd.	1	3.40	3.40 3.45	300	3.00 Jan 8.65 Apr	
Canuba Mines Ltd.	1	13c	18c 20c	15,500	18c July 35c Jan	
Capital Lithium Mines Ltd.	1	—	23c 25c	6,000	23c July 54c Jun	
Carnegie Mines Ltd.	•	—	10c 10c	12,500	9c Jun 19c Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Cartier-Malartic Gold Mines Ltd.	1	4c	4c 5c	1,250	4c Jun 7½c Jan
Central-Del Rio Oils Ltd.	1	13½	12½ 14	47,107	8.80 Apr 14½ July
Central Manitoba Mines Ltd.	1	6c	6c 8c	3,000	5c May 15c Mar
Chibougamau Copper Mines Ltd.	1	21c	21c 21c	1,060	21c July 54c Jan
Chibougamau Explorers Ltd.	1	1.98	2.00 2.00	5,396	1.98 July 4.20 Jan
Chipman Lake Mines Ltd.	75c	2.05	2.05 2.05	35c	2.00 July 4.20 Feb
Cleveland Copper Corp.	1	10c	10c 11c	11,000	10c July 46c Jan
Consolidated Bi-Ore Mines Ltd.	1	17c	17c 19½c	25,800	16c Feb 40c Jan
Consolidated Central Cadillac Mines Ltd.	1	14c	14c 17½c	3,000	10c Jan 27c Mar
Consolidated Denison Mines Ltd.	1	10½c	10½c 10½c	3,000	10c Jan 17c Jan
Consol Quebec Yellowknife Mines	1	18c	18c 18½c	1,375	13c Jan 25½ Apr
Continental Mining Exploration Ltd.	1	2.85	2.85 2.85	8,300	10c July 22c Jan
Copper Rand Chib Mines Ltd.	1	3.10	2.99 3.10	1,400	2.30 May 5.25 Jan
Courtenay Mining Co Ltd.	1	6c	6c 6c	8,000	2.99 July 5.10 Jan
Dahlon Mining Corp.	1	19c	15c 19c	22,155	9½c Jun 19c July
Daine Corp Ltd.	1	9½c	10½c 10½c	16,000	7½c July 16½c Apr
Dome Mines Ltd.	1	12½	12½ 12½	700	12½ May 14½ Jun
East Sullivan Mines Ltd.	1	2.90	2.90 3.00	3,300	2.80 July 5.20 Jan
Eastern Asbestos Co Ltd.	1	40c	40c 40c	2,000	35c Jun 65c Jan
Eastern Mining & Smelting Corp Ltd.	1	2.70	2.75 2.75	1,300	2.70 July 4.05 Mar
Empire Oil & Minerals Inc.	1	11c	11c 11c	4,200	10c July 24½c Mar
Fab Metal Mines Ltd.	1	18c	18c 18c	2,000	15c Feb 29½c Jan
Falconbridge Nickel Mines Ltd.	1	31	31 32½	750	31 July 42½ Jan
Fano Mining & Exploration Inc.	1	16½c	16½c 16½c	2,000	14c May 25c Feb
Paradise Uranium Mines Ltd.	1	2.50	2.50 2.50	500	1.75 Feb 3.15 May
Fatima Mining Co Ltd.	80c	75c	82c 82c	183,500	72c July 82c July
Florida Canada Corp.	1	87½	87½ 87½	13	6.65 Apr 8.90 May
Fontana Mines (1945) Ltd.	1	6c	6c 6c	3,000	6c May 14c Jan
Francœur Gold Mines Ltd.	1	11c	11c 11c	1,000	11c July 19½c Apr
Frobisher Ltd.	1	2.50	2.50 2.50	500	2.50 Feb 3.10 Apr
Fundy Bay Copper Mines	1	12c	12c 17c	28,500	12c Jan 23c Jan
Futurity Oils Ltd.	1	1.10	1.09 1.33	100,100	55c May 1.35 July
Gaspe Oil Ventures Ltd.	1	13c	12c 13c	13,000	11c Jan 30c Mar
Gateway Oils Ltd.	1	5c	5c 5½c	1,500	5c July 11c Apr
General Petroleum of Canada Ltd.	1	5.15	5.15 5.15	5,300	5.10 Mar 5.60 Apr
Golden Age Mines Ltd.	41c	30c	44c 44c	61,600	22c May 48c Jan
Grandmes Mines Ltd.	1	11c	11c 11c	500	11c Jun 28c Jan
Gul-Por Uranium Mines & Metals Ltd	1	7c	7c 7c	2,500	7c July 13c Jan
Haitian Copper Corp Ltd.	1	7c	8½c 8½c	7,500	7c July 21c Jan
Hollinger Cons Gold Mines Ltd.	5	32½	32½ 33	3,730	23½ Feb 35½ Jun
Hudson-Rand Gold Mines Ltd.	1	12c	8c 15c	38,500	8c July 65c Apr
Indian Lake Mines Ltd.	1	13c	13c 14c	5,000	11c Jun 23c Jan
International Ceramic Mining Ltd.	1	18c	18c 22c	370	18c July 30c Jan
Iso Uranium Mines	1	35c	35c 42c	32,600	16c Jan 84c Jan
Jardun Mines Ltd voting trust	1	3½	3c 4c	15,600	3c July 13c Jan
Kontiki Lead Zinc Mines Ltd.	1	11c	11c 13c	9,500	11c Mar 23c Jan
Lake Shore Mines Ltd.	1	6.30	6.30 6.30	200	6.00 Jun 6.30 July
Lingside Copper Mining Co Ltd.	1	6½c	6½c 7c	1,200	6c May 13½c Jan
Lithium Corp of Canada Ltd.	1	35c	35c 35c	300	31c May 60c Jan
Long Island Petroleum Ltd.	1	19c	19c 23c	70,500	14½c Mar 23c Jun
Majortrans Oils & Mines Ltd.	1	6c	6c 6c	500	6c July 11½c Jan
McIntyre-Porcupine Mines Ltd.	5	106½	106½ 106½	119	73 Mar 115 July
Mercur Exploration Co Ltd.	1	37c	37c 37c	17,510	23c Jun 55c Jan
Merrill Island Mining Ltd.	5	1.30	1.13 1.30	8,500	1.10 July 2.08 Jan
Merrill Petroleum Ltd.	1	17	14½ 17	1,923	13 Feb 17½ Jun
Mid-Chibougamau Mines Ltd.	1	1.35	1.55 1.55	22,000	1.20 Mar 1.92 Jun
Mining Corp of Canada Ltd.	1	15c	15c 15c	35	15 July 20½ Jan
Mogador Mines Ltd.	1	17c	20c 20c	5,200	17c July 65c Jan
Monpre Mining Co Ltd.	1	35c	35c 35½c	3,400	24c Jun 1.08 Apr
Montgery Explorations Ltd.	1	1.73	1.70 1.97	29,100	1.62 Jun 2.65 Mar
National Petroleum Corp Ltd.	25c	3.80	3.80 3.80	500	3.45 Feb 4.65 Mar
Nealon Mines Ltd.	1	10c	10c 10c	1,500	10c July 21½c Feb
New Formaque Mines Ltd.	1	16c	16c 16c	18,500	16c July 62c Jan
New Jack Lake Uranium Mines Ltd.	1	10½c	10½c 10½c	1,500	10½c July 49c July
New Pacific Coal & Oils Ltd.	1	1.55	1.55 1.55	1,500	1.40 Jan 2.00 Feb
New Santiago Mines Ltd.	50c	7c	7c 7c	19,000	7c July 14c Jan
New Spring Coulee Oil & Minerals Ltd.	1	18c	13c 18c	33,500	8c Jun 18c July
New Winray Mines Ltd.	1	15c	15c 15c	1,500	6c May 12c Jan
New West Asmet Mines Ltd.	1	2.00	2.00 2.00	1,300	11½c Jun 25c Jan
Nipissing Mines Co Ltd.	1	7c	7c 7c	3,000	7c July 11½c Apr
Nocana Mines Ltd.	1	22c	21c 23c	1,600	20c Apr 27c Apr
North American Asbestos Corp.	1	1.50	1.50 1.50	3,600	1.25 Jan 1.80 Mar
North American Rare Metals	1	6.50	5.85 6.50	3,600	5.55 July 9.00 Mar
Northspan Uranium Mines Ltd.	1	13c	12c 13c	6,300	10c July 33c Jan
Obalski (1945) Ltd.	1	2.52	2.50 2.55	3,100	2.30 Jan 2.90 Jan
Okaita Oils Ltd.	90c	25c	25c 29½c	7,500	25c July 54c Jan
Opemiska Explorers Ltd.	1	10½	11½ 11½	4,540	9.50 Feb 14½ Apr
Opemiska Copper Mines (Quebec) Ltd.	1	35c	34c 46c	41,000	11c Feb 80c May
Orchan Uranium Mines Ltd.	1	34½	32½ 35½	9,025	16½ Feb 37 July
Pacific Petroleum Ltd.	1	27c	27c 28c	11,000	14c Jun 34c Jun
Partridge Canadian Explorations Ltd.	1	23c	23c 25c	2,500	18c July 27c July
Paudash Lake Uranium Mines Ltd.	1	25c	20c 25c	15,000	20c July 45c Jan
Pennbec Mining Corp.	2	3.50	3.50 3.50	100	2.40 Jan 3.90 Apr
Permo Gas & Oil Ltd 4½% pfd.	1	1.70	1.60 1.70	9,800	1.40 Jan 1.85 Apr
Pitt Gold Mining Co.	1	7c	7c 7c	12,500	7c Jun 15c Jan
Portage Island (Chib) Mines Ltd.	1	19c	18c 22c	32,100	18c July 75c Feb
Preston East Dome Mines Ltd.	1	7.75	7.75 7.75	100	7.75 July 8.80 Apr
Provo Gas Producers Ltd.	1	3.75	3.95 3.95	11,700	1.98 Jan 4.00 July
Quebec Chibougamau Gold Fields Ltd.	1	1.00	90c 1.01	11,400	90c July 2.28 Jan
Quebec Copper Corp Co Ltd.	1	65c	60c 65c	2,000	60c July 1.25 Jan
Quebec Labrador Development Co Ltd.	1	11c	11c 11c	2,000	10c Jun 26c Mar
Quebec Oil Development Ltd.	1	9c	9c 9c	12,500	6c Jan 20c Mar
Quebec Smelting Refining Ltd.	1	35c	35c 35c	12,100	35c July 77c Jan
Quebec Mining Corp Ltd.	1	12½	12½ 12½	100	12½ July 18½ Jan
Red Crest Gold Mines	1	6½c	6c 7c	43,000	6c July 19c Jan
Rexspar Uran & Met Min Co Ltd.	1	50c	50c 50c	1,000	50c July 99c May
Sharbot Lake Mines Ltd.	1	95c	96c 96c	32,850	75c July 96c July
Sherritt-Gordon Mines Ltd.	1	5.00	5.10 5.10	1,400	5.00 July 8.00 Jan
Stadacona Mines (1944) Ltd.	1	33c	33c 33c	500	30c Apr 42c Jan
Standard Gold Mines Ltd.	1	12c	12c 12c	1,500	12c July 22c Jan
Stanwell Oil & Gas Ltd.	1	1.53	1.60 1.60	600	64c Jan 1.60 July
Steep Rock Iron Mines Ltd.	1	19½	20½ 20½	2,270	17½ Feb 23 May
Sullivan Cons Mines	1	2.60	2.50 2.60	1,675	2.35 July 4.00 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Tacne Lake Mines Ltd.	1	20c	22c 22c	35,500	20c July 57c Jan
Tarbell Mines Ltd.	1	12c	13c 13c	10,000	9c Jun 30c Jan
Tazin Mines Ltd.	1	50c	50c 66c	266,850	10c Jan 65c Jun
Tib Exploration Ltd.	1	19c	20c 20c	2,900	19c July 60c Jan
Trans Empire Oils Ltd.	1.25	3.05	2.70 3.15	3,300	2.20 Mar 3.35 May
Rights	1	28c	28c 32c	6,703	18c Apr 70c Jan
Trebor Mines Ltd.	1	15½c	17½c 17½c	11,000	15½c July 33c Jan
Trojan Consol Ltd.	50c	58c	54c 71c	50,834	37c July 74c July
United Asbestos Corp Ltd.	1	6.25	6.25 6.25	700	5.50 Mar 7.00 May
United Oils Ltd.	1	3.70	3.50 3.80	41,400	1.80 Jan 4.40 May
Valor Lithium Mines Ltd.	1	10c	11c 11c	9,900	10c July 22c Jan
Ventures Ltd.	1	39½	40 40	250	33½ Mar 44 Jun
Virginia Mining Corp.	1	55c	60c 60c	6,800	47c July 2.35 Jan
Weedon Pyrite & Copper Corp Ltd.	1	32c	33c 33c	11,000	32c July 54c Jan
Wendell Mineral Products Ltd.	1	4½c	4½c 4½c	15,000	4½c July 8c Feb
Westburne Oil Co Ltd.	1	1.04	1.00 1.05	46,230	91c Mar 1.05 Jan
Western Decalta Petroleum Ltd.	1	2.50	2.50 2.50	150	1.50 Jan 2.98 Apr
Westville Mines Ltd.	1	14½c	13c 15c	16,500	12c Jun 27c Jan

Toronto Stock Exchange

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range Since Jan. 1			
		Friday Last Sale Price	Week's Range of Prices			Low	High	Low	High
			Low	High					
Abitibi Power & Paper common	25	30 3/4	30	31 1/4	3,355	30 Feb	35 1/2 Jan		
Acadia Atlantic Sugar common	1	8 1/2	22 3/4	22 3/4	735	22 1/2 Mar	24 Feb		
Class A	100	18 1/2	8 1/2	8 1/2	1,650	7 Apr	9 1/4 July		
Preferred	100	90	18 1/2	18 1/2	260	17 1/2 May	21 Jan		
Acadia-Uranium Mines	1	9c	90	90	35	83 Jun	95 Feb		
Acme Gas & Oil	1	17 1/2c	9c	10c	9,025	9c July	16c Apr		
Aconic Mining	1	12 1/2	17 1/2c	18c	4,000	17 1/2c Feb	23c Feb		
Voting trust	1	12 1/2	12 1/2	13	36,380	6.00 Feb	13 1/2 July		
Advocate Mines Ltd.	1	12 1/2	12 1/2	13	5,908	7.25 Feb	13 1/2 July		
Agnew Surpass Shoe common	1	6.00	12 1/2	13	5,275	6.00 Jan	10 1/2 Mar		
Ajax Petroleum	50c	8	5.50	6.35	5,275	6 1/4 Apr	8 1/2 July		
Akatchio Yellowknife Gold	1	80c	7 1/2	8	345	61c Jan	93c July		
Alba Explorations Ltd.	1	30c	80c	80c	5,325	26c May	44c Feb		
Alberta Distillers common	1	9 1/2c	30c	31c	1,250	26c Jan	20c Jan		
Voting trust	1	1.45	9 1/2c	10c	16,581	9 1/2c July	1.85 Jan		
Alberta Pacific Cons Oils	1	1.40	1.40	1.55	2,425	1.40 May	1.70 Jan		
Algom Uranium	1	1.35	1.35	1.35	100	1.35 July	1.70 Jan		
5% debentures	100	64c	55c	64c	75,472	35c Feb	64c July		
Warrants	100	19 1/2	19	19 1/2	1,870	18 1/2 Jan	25 1/2 May		
Algoma Steel new common	1	92 1/2	92 1/2	93 1/2	110	92 Jan	95 1/2 Apr		
Aluminum Ltd new com.	1	10 1/2	10 1/2	11 1/4	4,230	8 Jan	17 1/2 May		
Aluminum Co.	1	35 1/2	35 1/2	37 1/4	4,588	35 1/2 July	40 1/2 July		
4% preferred	25	47 1/2	47 1/2	48 1/2	4,861	41 1/2 Jan	50 1/2 July		
4 1/2% preferred	50	21	21 1/2	21 1/2	1,395	19 1/2 July	46 1/2 Jun		
Amalgamated Larder Mines	1	45	45 1/2	46 1/2	500	43 1/2 Jan	48 1/2 Jan		
Amalgamated Rare Earth	1	16 1/2c	16 1/2c	16 1/2c	996	15c Jan	29c Feb		
American Leduc Petroleum Ltd.	1	1.85	1.85	2.00	996	1.85 July	2.00 July		
American Nepheline	50c	39c	32c	42c	408,266	30c July	70c Jan		
Amurex Oil Develop	5	1.30	1.25	1.32	5,100	1.25 July	1.98 Jan		
Anaconda Lead Mines	20c	5.25	5.25	5.35	400	4.80 Apr	6.25 May		
Analogue Controls	1c	1.15	1.11	1.30	9,885	1.10 July	2.00 Jan		
Anchor Petroleum	1	2.75	2.60	2.75	4,200	2.60 July	3.25 May		
Anglo Amer Explor	4.75	17c	15c	19c	29,500	12c Jan	28c May		
Anglo Canadian Pulp & Paper pfd.	50	13 1/4	13 1/4	13 1/4	1,530	13 July	16 1/2 Jan		
Anglo Rouyn Mines	1	48	48	49 1/4	280	48 July	51 1/4 Feb		
Ansil Mines	1	53c	53c	53c	3,500	49c Jan	94c Feb		
Anthes Imperial	1	45c	45c	69c	4,159	45c July	70c July		
Apex Consolidated Resources	1	23 1/4	23 1/4	23 1/4	100	22 1/2 Mar	25 1/2 Mar		
Arcadia Nickel	1	6c	6c	6 1/2c	10,500	6c July	14c Jan		
Warrants	1	1.52	1.30	1.53	90,100	1.30 July	2.20 Jan		
Arcan Corp	1	59c	59c	62c	11,100	59c July	82c Jan		
Area Mines	1	25c	24c	25c	225	22c July	40c Feb		
Argus Corp common	1	86c	86c	1.20	31,400	37c Jan	1.90 Jan		
2 1/2% preferred	50	19 1/4	19 1/4	19 1/4	3,080	15 1/2 Mar	20 July		
2.40% preferred	50	46	45 1/2	46	385	41 Apr	46 1/2 July		
Arjon Gold Mines	1	41 1/4	41 1/4	42	375	40 May	43 Jan		
Ashdown Hardware class B	10	10 1/2c	9c	11c	16,700	9c July	19c Apr		
Ash Temple common	1	12 1/4	12 1/4	12 1/4	250	10 Mar	13 1/2 May		
Associated Artists Productions	25c	3.25	3.25	3.25	200	3.25 July	4.50 Jan		
Debentures	100	9 1/4	9 1/4	9 1/2	700	9 1/2 July	11 1/4 May		
Warrants	100	99 1/2	99 1/2	100	160	90 Jan	118 1/2 May		
Atlantic Acceptance common	1	10 1/2	10 1/2	11 1/2	15	7 Jan	15 1/4 Apr		
Atlas Steels	1	6 1/4	6 1/4	6 1/4	685	5 Mar	6 1/4 Jun		
Atlas Yellowknife Mines	1	22 1/2	22 1/2	24 1/2	5,675	22 1/2 July	29 1/4 Jan		
Atlin-Ruffner Mines	1	9 1/2c	9 1/2c	10c	2,540	9c July	14c Jan		
Aubelle Mines	1	59c	51c	60c	91,860	20 1/2c Mar	1.18 Mar		
Aumacho River Mines	1	8 1/2c	8 1/2c	9c	21,200	8c July	17c Feb		
Aumaque Gold Mines	1	20c	19c	20c	25,600	19c July	39c Jan		
Aunor Gold Mines	1	9c	9c	10c	29,500	9c July	21c Jan		
Auto Electric common	1	1.80	1.80	1.95	1,760	1.60 Mar	2.01 Jan		
Avilabona Mines Ltd.	1	15	15	15	200	13 Jan	16 Jun		
Bailey Selburn Oil & Gas class A	1	8c	8c	8c	9,250	6c Jun	12 1/2c Jan		
5% preferred	1	16 1/4	16 1/4	17 1/4	4,953	15 1/2 July	20 1/2 Jan		
5% 2nd preferred	25	33 1/4	33 1/4	34 1/4	1,190	30 1/2 July	41 Jan		
Banff Oils	50c	27 1/2	27 1/2	28	3,060	27 1/2 July	28 July		
Bankeno Mines	1	3.45	3.00	3.80	75,895	2.40 Feb	3.80 July		
Bankfield Cons Mines	1	27c	27c	28c	3,200	23 1/2c Feb	42c May		
Bank of Montreal	10	9c	9c	9c	3,200	9c Feb	12 1/2c Mar		
Rights	10	47	47	47 1/2	3,525	46 May	54 1/4 Jan		
Bank of Nova Scotia	10	3.35	3.35	3.40	4,335	3.10 May	3.65 May		
Barnat Mines	1	54 1/4	55	56 1/4	887	55 July	60 Jun		
Baryue Mines	1	27c	27c	27c	1,750	25c Jun	45c Jan		
Barymin Exploration Ltd.	1	40c	40c	40c	2,500	40c May	84c Jan		
Base Metals Mining	1	65c	65c	65c	3,150	65c Jun	75c Jan		
Baska Uranium Mines	1	70c	70c	75c	76,125	60c July	92c May		
Bata Petroleum Ltd.	1	30c	30c	33c	16,400	21c July	47c Mar		
Bathurst Power & Paper class A	1	10c	10c	11c	8,900	8c Mar	12 1/2c Jun		
Beattie-Duquesne	1	51 1/4	51 1/4	52	215	51 1/4 July	60 Apr		
Beatty Bros	1	60c	60c	79c	21,279	60c July	1.89 Jan		
Beaumont	1	5 1/2	5	5 1/2	1,175	5 July	7 1/2 May		
Beaumont	1	90c	90c	1.00	6,300	90c Jan	1.75 Jan		
Beaver Lodge Uranium	1	22c	20c	25c	22,200	17c July	40c Jan		
Beaver Lumber Co class A	1	18	17 1/2	18	205	16 1/4 May	18 July		
Belcher Mining Corp.	1	2.60	2.40	2.75	110,745	1.58 Apr	3.15 May		
Bell Telephone	25	40 1/4	39 1/4	40 1/4	64,485	39 1/4 July	46 1/4 May		
Rights	1	75	75	88	588,204	75c July	1.14 May		
Bethlehem Copper Corp.	50c	1.65	1.61	1.85	8,600	1.50 Jun	2.75 Feb		
Bevon Mines	1	15 1/2c	15 1/2c	15 1/2c	23,438	15 1/2c July	32c Feb		
Bibis Yukon Mines	1	7 1/2c	7 1/2c	7 1/2c	6,000	6 1/2c Jan	12c Jan		
Bicroft Uranium Mines	1	1.78	1.72	1.90	19,550	1.72 July	2.65 Jan		
Warrants	1	93c	93c	1.10	4,250	93c July	1.00 Mar		
Bidcor Mines Ltd.	1	15c	15c	19c	11,500	15c July	70c Jan		
Biltmore Hats common	1	7	7	7	100	5 1/4 May	7 July		
Black Bay Uranium	1	70c	70c	71c	2,800	65c Jun	1.12 Jan		
Bonville Gold Mines	1	8c	7c	8c	2,500	7c July	14c Mar		
Bordulac Mines	1	10 1/2c	10c	12 1/2c	19,500	8 1/2c Feb	18c May		
Bouscadillac Gold	1	11c	10c	11c	4,000	10c Jun	18 1/2c Jan		
Bouzan Mines Ltd.	1	55c	51c	57c	27,100	48c Jun	1.55 Jan		
Bowater Corp 5% pfd.	50	42 1/4	42 1/4	42 1/4	70	40 1/4 May	45 1/4 May		
5 1/4% preferred	50	46 1/2	46	46 1/2	555	42 1/4 Jun	45 1/4 May		
Bowwater Paper	1	4.90	4.90	4.90	150	4.85 Mar	5 1/4 Apr		
Boywar Gold Mines	1	6 1/2c	6 1/2c	7c	3,000	6c Jun	10c Jan		
Bralorne Mines	1	3.95	3.95	4.00	1,020	3.75 Feb	5.48 Mar		
Braisman Petroleum	1	97c	97c	97c	1,500	70c Mar	1.10 July		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 26

STOCKS							STOCKS						
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
Par			Low	High		Low	High	Par			Low	High	
Brazilian Traction common	100	9 1/4	9 1/4	9 1/2	6,695	7 1/4 Jan	10 July	Consolidated Allenbee Oil	1	11c	11c	13c	12,500
Preferred	100	9 1/4	9 1/4	9 1/2	50	8 1/2 Jan	9 1/2 July	Consolidated Bellekeno Mines	1	20c	20c	22c	31,799
Bridge & Tank warrants	100	7.50	7.50	7.50	25	4.10 Jan	8.00 May	Consolidated Beta Gamma	1	15c	15c	16c	1,667
Bright (T G) common	23	18	18	18	50	15 1/2 Jan	19 Jun	Consolidated Calliman Flin	1	26c	25c	28c	20,300
Preferred	23	26	26	20	50	15 1/2 Jan	20 Feb	Consolidated Central Cadillac	1	10c	10c	11c	4,000
Brillund Mines Ltd.	1	38c	38c	42c	44,500	38c July	90c May	Consolidated Cordasun Oils	1	20c	20c	20c	500
Britalta Petroleum	1	2.85	2.85	2.94	12,513	2.60 Mar	3.60 Jun	Consolidated Denison Mines	1	17 1/2	17 1/2	18 1/2	17,452
British Amer Oil	1	56 1/2	55 1/2	56 1/2	11,512	43 1/4 Feb	57 1/4 Jun	Warrants	1	9.95	9.25	10 1/4	12,695
British Columbia Electric	100	78	78	79	55	77 Jun	84 Feb	Consolidated Discovery	1	2.75	2.75	2.90	7,594
4 1/2% preferred	50	43	42 1/2	43	75	39 1/2 Jun	44 Feb	Consolidated Dragon Oil	1	50c	41c	50c	21,900
4 1/2% preferred	100	90	90	90 1/2	180	88 Jun	95 1/4 Mar	Consolidated East Crest	1	47c	47c	49c	4,740
5% preferred	50	47 1/2	47 1/2	48	872	46 1/4 Jun	50 Mar	Consol Fenimore Iron Mines	7	1.48	1.47	1.55	9,035
British Columbia Forest Products	1	11 1/2	11 1/2	11 1/2	1,280	10 1/2 May	13 1/2 Jan	Consolidated Gillies Lake	1	25c	25c	30c	5,503
British Columbia Packers class A	1	14 1/2	14 1/2	14 1/2	510	13 1/2 Jan	17 1/2 Apr	Consolidated Golden Arrow	1	16c	15c	17c	5,200
British Columbia Power	1	51	50 1/2	51 1/2	3,832	41 Feb	53 Jun	Consolidated Guayana Mines	1	68c	68c	73c	31,900
British Columbia Telephone Co.	25	42 1/2	42	42 1/2	145	41 1/2 July	47 1/2 Apr	Consolidated Halliwell	1	2.45	2.45	2.50	600
Brouhan Reef Mines	1	6 1/2	6 1/2	7 1/2	6,040	6 1/2c July	1.07 Jan	Consolidated Howey Gold	1	41c	40c	43c	16,831
Bruck Mills class A	1	6 1/2	6 1/2	6 1/2	1,675	6c Jan	8 Jan	Consolidated Marbenor Mines	1	4.95	4.80	5.10	9,543
Brunhurst Mines	1	7 1/2	7 1/2	8c	19,000	7 1/2c July	15c Jan	Consolidated Mining & Smelting	1	22	22	25	12,291
Brunsmen Mines	1	6.50	6.10	6.50	11,000	6.10 July	12 1/2c Apr	Consolidated Morrison Explor.	1	51c	49c	59c	16,000
Brunswick Mining & Smelting	1	8c	8c	9c	6,850	8c July	12c Mar	Consolidated Mosher	2	45c	45c	50c	8,900
Buffadison Gold	1	91c	87c	91c	7,500	87c Jan	2.50 May	Consolidated Negus Mines	1	27c	27c	35c	65,941
Buffalo Ankerite	1	13c	13c	13c	12,594	12c Jan	21c Apr	Consolidated Nicholson Mines	1	8 1/2c	8 1/2c	10 1/2c	7,000
Buffalo Canadian Gold	1	7c	7c	7 1/2c	8,000	6 1/2c Apr	11 1/2c Feb	Consolidated Northland Mines	1	70c	66c	75c	7,783
Buffalo Red Lake	1	7c	7c	7 1/2c	405	25 1/2c July	37 July	Consolidated Peak Oils	1	10 1/2c	10c	11c	16,663
Building Products	1	6 1/2	6 1/2	6 1/2	100	6 1/2c Jan	7 1/2c Apr	Consolidated Pershcourt Mine	1	16c	16c	16c	500
Bulloc's Ltd class A	1	12c	10 1/2c	12c	8,800	9 1/2c May	15 1/2c Jan	Consolidated Red Poplar Min.	1	16c	16c	17c	20,191
Bunker Hill Ext.	1	42c	42c	50c	40,600	26c Jan	82c Jan	Consolidated Regcourt Mines Ltd.	1	50c	43c	93c	1,396,700
Burchell Lake	1	14	14	14	200	13 1/2 Feb	15 1/2 Jan	Consolidated Sannorm Mines	1	1.28	1.25	1.44	139,925
Burlington	1	11	10 1/2	11	921	9 1/2c May	11 1/2c Apr	Consolidated Sudbury Basin	1	17 1/2c	17 1/2c	20c	15,900
Burns	1	11	10 1/2	11	921	9 1/2c May	11 1/2c Apr	Consolidated Tungsten Mining	1	9.25	9.25	9.50	725
Burrard Dry Dock class A	1	7 1/2	7 1/2	7 1/2	300	6 1/2c Jan	7 1/2c Apr	Consolidated West Petroleum	1	38 1/2	37 1/2	39	6,200
Cabanga	1	1.20	1.15	1.30	19,220	80c July	3.20 May	Consomers Gas of Toronto	10	5.15	4.85	5.15	3,600
Calalta Petroleum	25c	1.33	1.27	1.34	18,570	1.21 Jun	1.55 Jan	Conwest Exploration	1	4.00	4.00	4.25	225
Calgary & Edmonton	1	34 1/2	34	35 1/2	3,045	24 Feb	36 July	Copp Clark Publishing	1	40c	40c	41c	9,600
Calgary Power common	100	100	95 1/2	100	823	95 Jul	103 Feb	Coppercorp Ltd	1	11 1/2c	11c	13c	21,401
5% preferred	100	9.85	8.90	9.95	11,110	8.90 July	13 1/2c Jan	Coppercrest Mines	1	2.90	2.90	3.05	19,156
Campbell Chibougamau	1	28	26 1/2	28	1,590	24 1/2c Mar	30 1/2c Apr	Copper-Man Mines	1	17	16 1/2	17	730
Campbell Red Lake	1	27	27	28	200	26 1/4 Jan	29 Feb	Copper Rand Chibougamau	1	16 1/2	16 1/2	17	350
Canada Cement common	20	27	27	28	150	6 Jan	8 1/2c May	Corby Distillery class A	1	60c	62c	62c	1,320
Preferred	20	27	27	28	150	6 Jan	8 1/2c May	Class B	1	9c	9c	9c	2,100
Canada Crushed Cut Stone	1	7 1/2	7 1/2	7 1/2	400	35 Mar	42 Apr	Coulee Lead Zinc	1	2.75	2.75	2.75	200
Canada Iron Foundries common	10	38 1/2	38 1/2	38 1/2	10	100 1/2 Jan	111 Apr	Courmor Mining	1	6.20	5.70	6.20	13,185
4 1/4% preferred	100	51	49 1/2	51	746	47 1/2c Jan	55 Jan	Craig Bit	1	3.70	3.20	3.70	69,097
Canada Malting common	1	3.40	3.30	3.40	7,990	3.20 Jan	4.50 Jan	Cree Oil of Canada	1	13c	13c	13c	3,200
Preferred	26	2.25	2.10	2.25	4,350	1.75 Jan	2.85 Mar	Warrants	1	50 1/2	50 1/2	50 1/2	101
Canada Oil Lands	1	35 1/4	35 1/4	35 1/4	162	34 1/2c May	37 1/2c Mar	Croinor Pershing	1	26 1/2	26 1/2	26 1/2	50
Canada Packers class A	1	35 1/4	35 1/4	35 1/4	162	34 1/2c May	37 1/2c Mar	Crown Zellerbach	5	15c	15c	15c	4,500
Class B	1	35 1/4	35 1/4	35 1/4	162	34 1/2c May	37 1/2c Mar	Crows Nest new common	10	10c	10c	12c	30,180
Canada Permanent Mtge	20	80	79	80	405	78 July	90 Jan	Cusco Mines Ltd	1	32c	32c	32c	500
Canada Safeway Ltd pfd	100	88 1/2	88 1/2	88 1/2	50	88 1/2c July	88 1/2c Jun	Dalme Mining Corp.	1	8 1/2c	8c	10 1/2c	38,700
Canada Southern Oil warrants	1	4.00	3.70	4.50	4,000	75c Feb	5.00 July	D'Aragon Mines	1	21c	20 1/2c	22c	12,600
Canada Southern Petroleum	1	7.85	7.65	8.30	35,757	5.00 Jan	8.30 July	Davis Leather class A	1	7 1/4	7 1/4	7 1/4	145
Canada Steamship Lines common	1	43	42 1/2	43	339	29 Jan	45 Jun	Decourcy Brewis Mines	1	45c	45c	48c	7,375
Preferred	12.50	11 1/2	11 1/2	11 1/2	325	11 May	12 1/2c Jan	Warrants	1	6 1/2c	6 1/2c	9c	9,000
Canada Wire class B	1	17 1/2	17 1/2	17 1/2	735	16 Feb	20 Jan	Deer Horn Mines	1	16 1/2c	16c	18c	4,000
Canadian Admirals	1	54c	54c	58c	19,593	42c Feb	60c Jun	D'Eldona Gold Mines Ltd.	1	11c	11c	12c	6,333
Canadian Astoria Minerals	1	12 1/2c	11 1/2c	12 1/2c	7,592	11c July	24 1/2c Jan	Delonte Mines	1	95c	95c	1.01	3,200
Canadian Atlantic Oil	2	9.30	9.10	9.45	19,973	6.00 Feb	9.60 July	Devon Palmer Oils	25c	2.22	2.18	2.30	26,510
Canadian Bank of Commerce	20	50 1/4	50	51	2,575	45 Feb	56 Jan	Diadem Mines	1	10c	10c	12c	209,900
Canadian Breweries common	1	26	25 1/2	27 1/2	3,281	23 1/2c Mar	28 July	Distillers Seagrams	2	28 1/2	27 1/2	28 1/2	4,790
Preferred	25	27	27	28	475	23 1/4c Mar	29 1/4c Jun	Dome Exploration	2.50	13 1/2	12 1/2	13 1/2	8,370
Canadian British Aluminium	1	16 1/2	16 1/2	17 1/2	1,175	16 Jun	19 Jun	Dome Mines	1				

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Goldfields Uranium	1	195	180 180	2,100	180 Feb	340 Mar
Goodyear Tire Canada common	1	195	195 196	130	142 Jan	200 May
Gordon Mackay class A	1	130	6 1/2 6 1/2	100	6 1/2 Apr	7 1/2 Jan
Graham Bousquet Gold	1	130	130 160	3,000	13 1/2 Jul	250 Jun
Granby Consolidated	5	110	8.50 8.50	300	8 Jun	11 Jan
Grandines Mines	1	110	10 1/2 11	11,200	10 Jun	27 1/2 Jan
Granduc Mines	1	2.15	2.15 2.35	3,310	2.05 Jul	5.60 Jan
Great Lakes Paper	1	41 1/2	41 47 1/2	655	38 Feb	47 1/2 May
Great Northern Gas common	1	50	8 1/2 9 1/2	1,300	5 1/2 Jan	10 1/2 May
\$2.80 preferred	50	50	50 50	10	49 Jun	52 Jun
Warrants	1	50	5.40 5.75	475	3.40 Feb	6.90 Jun
Great Plains Develop.	1	36 1/4	36 1/4 38	1,540	36 1/4 Jul	48 Mar
Greyhawk Uranium	1	400	380 400	30,800	360 Feb	670 Apr
Guaranty Trust	10	21	21 21	200	20 1/2 Jul	25 May
Gulf Mines Ltd.	1	180	160 200	11,000	110 May	490 Jan
Gulf Lead Mines	1	10 1/2	9 1/2 9 1/2	7,100	9 1/2 Jul	14 Apr
Gunnar Mines	1	18 1/4	17 1/4 18 1/4	8,476	17 1/4 Jul	21 1/4 Mar
Warrants	1	10 1/4	9 1/4 10 1/4	5,850	2 1/4 Jul	14 Mar
Gurney Products pfd	30	10	10 10	100	10 Jul	22 1/2 Apr
Guillim Lake Gold	1	6 1/2	6 1/2 8 1/2	15,600	6 1/2 Jul	15 Mar
Gypsum Lime & Anab.	1	30	29 30	305	22 Apr	30 1/2 Jul
Hallor Mines	1	1.70	1.70 1.76	900	1.70 Jul	3.00 May
Harding Carbons	1	12 1/2	12 1/2 13	225	7 1/2 Jan	16 1/2 May
Hard Rock Gold Mines	1	12 1/2	12 1/2 13	11,040	10 Feb	16 1/2 May
Harrison Minerals	1	170	170 22 1/2	26,450	170 Jul	620 Apr
Hartz (J F) class A	1	7 1/2	7 1/2 7 1/2	25	6 1/2 May	9 Jan
Head of Lakes Iron	1	100	100 100	6,000	9 1/2 Jan	140 Jan
Headway Red Lake	1	500	500 620	15,600	500 Jul	1.07 Jan
Heath Gold Mines	1	80	7 1/2 8 1/2	45,050	7 1/2 Jul	180 Jan
Heva Gold Mines	1	60	60 6 1/2	1,500	60 Jul	12 1/2 Jan
Highland Bell	1	1.41	1.41 1.55	1,500	850 Feb	2.00 Jun
Highwood Sarsco Offs.	200	400	380 430	30,770	260 Apr	450 Jul
Hinde & Dauch Canada	1	45 1/2	45 1/2 45 1/2	100	39 1/2 Feb	46 May
Hill Tower Drilling	1	10 1/2	10 1/2 10 1/2	1,150	8 1/2 Jan	11 1/2 Feb
Hollinger Consol Gold	5	32 1/4	32 33 1/4	5,050	23 1/2 Feb	36 Jun
Home Oil Co Ltd.	1	20 1/4	20 1/4 21 1/4	5,108	11 1/4 Feb	23 1/4 May
Class B	1	20 1/4	20 1/4 21 1/4	6,697	10 1/2 Jan	23 1/4 May
Howard Smith Paper common	1	31	30 1/4 31 1/2	300	30 Jun	41 Jan
Hoyle Mining	1	4.95	4.95 5.40	4,585	4.65 Feb	7.00 Jan
Hudson Bay Mining & Smelting	1	65 1/4	65 1/2 66 1/2	1,730	63 Jun	86 1/2 Apr
Hugh Pan Porcupine	1	220	21 1/2 220	2,505	21 1/2 Jul	460 Jan
Humber Oils	1	1.65	1.57 1.78	7,500	1.55 Jul	2.20 Apr
Huron & Erie Mfg.	20	33	33 34	150	32 Jan	35 Feb
Imperial Bank	10	54 1/4	54 1/4 54 1/2	670	46 1/2 Mar	65 Jan
Imperial Flo Glaze common	1	27 1/4	27 1/4 27 1/4	25	25 1/2 Jul	28 Jan
Imperial Invest class A	1	13	13 13	215	9 Feb	15 1/2 Jul
Imperial Oil	1	52 1/2	52 1/2 55 1/2	4,855	50 1/2 Mar	60 May
Imperial Tobacco of Canada ordinary	5	10 1/2	10 1/2 10 1/2	5,851	10 1/2 Jul	12 1/2 Apr
6% preferred	4.86 1/2	4 1/2	4 1/2 5	625	4 1/2 Jul	6 1/2 Jan
Indian Lake Gold	1	130	130 150	35,200	110 Apr	240 Jan
Industrial Accept Corp Ltd common	1	30 1/2	30 1/4 31 1/4	3,962	23 Mar	32 1/2 Jun
Warrants	100	100	100 100	1,450	100 Jul	110 Jul
8 1/2% preferred	100	84 1/4	84 1/4 84 1/4	150	84 Jun	94 Apr
Ingersoll Machine class A	1	7	7 7	25	6 1/2 Apr	8 Jan
Ingersoll & Co.	1	3.55	3.50 4.00	5,198	3 1/2 Jul	6 1/2 Jan
Inland Cement Co preferred	10	22	22 22	385	16 Jan	24 1/2 Jun
Inland Natural Gas common	1	10 1/2	10 1/2 11 1/2	8,081	6 1/2 Feb	12 1/2 Jun
Warrants	20	16 1/4	16 1/4 16 1/4	305	14 1/2 Apr	19 1/2 Jan
Inspiration Mining	1	670	650 670	7,450	610 Feb	900 Jan
International Bronze Powders com.	1	12	12 12	100	11 Jul	12 1/2 Feb
International Nickel Co common	1	93 1/4	92 1/4 94 1/4	12,110	92 1/4 Jul	111 Apr
International Petroleum	1	54 1/4	54 1/4 55 1/4	989	42 1/2 Jan	57 1/2 Apr
International Ranwick Ltd.	1	200	200 280	20,100	200 Jul	410 Jan
Interprovincial Bldg Credits	1	12	12 12	100	9 1/4 May	14 Jan
Interprovincial Pipe Line	1	53	52 56 1/4	4,752	47 May	62 May
Investors Syndicate common	250	14 1/2	14 1/2 15	335	13 1/2 May	15 1/2 Jun
Class A	250	14 1/2	14 1/2 15	335	13 1/2 May	15 1/2 Jun
Irish Copper Mines Ltd.	1	1.10	1.04 1.20	5,500	1.01 Feb	2.20 Jan
Iron Bay Mines	1	4.00	3.75 4.00	4,475	2.60 Feb	5.20 Apr
Isotope Products Ltd.	1	1.60	1.55 1.70	6,725	1.10 Feb	1.80 May
Jack White Mining	1	23 1/4	20 23 1/4	9,000	19 1/4 Jan	380 Apr
Jacobus Mining Corp.	1	1.11	1.10 1.16	25,400	1.04 Jan	1.35 Jun
Jaye Exploration	1	380	360 410	27,337	360 Jul	960 Jan
Jeanette Minerals Ltd.	1	630	530 630	133,221	170 Jul	650 Jul
Jellicoe Mines (1939)	1	190	180 200	16,795	17 1/2 Jul	620 Jan
Joburke Gold Mines	1	200	170 210	43,400	10 1/2 Jan	280 Mar
Joliet-Quebec Mines	1	370	340 370	33,500	340 Jul	730 Jan
Jonasmin Mines	1	14 1/2	13 1/2 15	22,700	120 Jul	250 Jan
Jowsey Mining Co Ltd.	1	660	650 690	6,069	620 Feb	1,050 Jan
Jumping Pound Petroleum	1	580	560 670	73,200	470 May	670 Jul
Jupiter Oils	150	3.35	3.25 3.70	29,850	1.68 Feb	3.90 Jul
Kenville Gold Mines	1	80	70 80	32,500	70 Jul	180 Feb
Kerr-Addison Gold	1	14 1/4	14 1/4 14 1/4	5,165	13 May	17 1/2 Jan
Kerr Lake Mines	1	1.65	1.22 1.65	179,092	490 Jan	1.65 Jul
Killebuck Copper	1	1.75	1.48 1.75	9,810	1.48 Jul	2.80 Jan
Warrants	1	320	300 320	1,000	500 Jun	980 Jan
Kirkland Hudson Bay	1	12 1/2	100 130	29,950	100 Jul	260 Jan
Kirkland Minerals	1	710	710 880	8,796	710 Jul	1,340 Jan
Kirkland Townsite	1	18 1/2	180 200	19,300	12 1/2 Jul	220 Jun
Labatt (John) Ltd.	1	19	18 1/2 19 1/4	1,340	18 Apr	19 1/2 Jan
Labrador Mining & Exploration	1	22 1/4	22 1/4 23 1/4	3,355	18 Feb	24 1/2 Jun
Lafarge Cement class A	10	11 1/4	11 1/4 12 1/4	3,265	11 1/4 Jul	12 1/4 Jun
Lake Cinch Mines	1	1.09	1.05 1.19	15,375	900 Jan	1.60 Jan
Lake Dufault Mines	1	1.15	1.01 1.15	14,200	1.01 Jul	1.85 Jan
Lake Langan Gold Mines	1	9 1/2	9 1/2 10	23,000	9 1/2 Jul	160 Jan
Lake Osu Mines	1	19 1/2	19 1/2 20	3,000	140 Jan	390 Apr
Lake Shore Mines	1	6.25	6.25 6.40	1,365	3.75 Jan	8.00 Jul
La Luz Mines	1	3.65	3.65 3.65	100	3.00 Feb	4.25 May
Laura Secord Candy	3	19 1/2	18 1/2 19 1/4	400	17 1/4 Mar	20 Jul
Letch Gold	1	1.08	1.05 1.20	20,550	730 Mar	1.60 Jun
Lencourt Gold Mines	1	90	90 9 1/2	10,000	90 Jul	170 Apr
Lexington Gold Mines	1	150	130 160	37,500	120 Feb	420 Apr
Liberal Petroleum	1	2.37	2.30 2.38	18,950	2.20 Jan	2.85 Apr
Little Long Lac Gold	1	2.71	2.70 3.00	8,935	1.85 Jan	3.50 Jun
Loblaws Cos class A	1	24 1/2	24 25	531	16 May	25 1/2 Jul
Class B	1	24 1/2	24 1/2 25 1/2	4,130	16 Feb	25 1/2 Jul
Preferred	50	40 1/2	40 41 1/2	1,307	40 Jul	43 1/2 Feb
Lomax Explorations	1	90	7 1/2 90	17,026	70 Jun	13 1/2 Jan
Long Island Petroleum	1	190	190 22 1/2	97,100	110 Jun	230 Jun
Lorado Uranium Mines	1	1.10	1.00 1.10	33,690	1.00 Jul	1.70 Mar
Warrants	1	650	650 750	5,200	650 Jul	1,490 Mar
Louvicourt Goldfield	1	21	140 140	1,100	100 Jul	230 Jan
Lowney (W M)	1	21	21 21	25	19 1/2 Feb	22 Mar
Lyndhurst Mining Co.	1	300	290 300	26,450	290 Jul	600 Jan
Macassa Mines	1	2.15	2.15 2.17	7,250	1.72 Feb	2.20 Jun
Macdonald Mines	1	400	35 1/2 400	6,850	35 1/2 Jul	650 Jan
Macfie Explorations	1	80	80 90	16,000	80 Jul	180 Jan
Macleod Cockshutt Gold Mines	1	1.07	1.07 1.10	11,750	850 May	1.21 Jan
Macmillan Bloedel class B	1	29	29 30	1,528	28 Mar	35 Jan
Madsen Red Lake Gold Mines	1	1.45	1.42 1.50	3,393	1.42 Jul	2.05 Jan
Magnet Consolidated Mines	1	1.60	1.60 1.60	4,900	60 Jul	11 1/2 Jan
Majortrans	1	5 1/2	5 1/2 6 1/2	16,000	5 1/2 Jan	110 Jan
Malartic Goldfields	1	1.50	1.45 1.55	4,065	1.25 May	1.85 Jan
Maneest Uranium Ltd.	1	17 1/4	160 200	24,400	130 Jan	340 Apr
Maple Leaf Milling common	1	7 1/4	7 1/4 7 1/4	385	6 1/4 May	8 1/4 Jan
Marago Mines	1	25 1/2	250 270	20,000	190 Jan	620 Apr
Marcon Mines Ltd.	1	9 1/2	9 1/2 100	4,547	9 1/2 Apr	150 Jan
Marigold Oils Ltd.	1	210	210 260	6,800	200 Feb	36 1/2 Jan
Maritime Mining Corp.	1	1.26	1.15 1.30	50,750	1.13 Jul	2.08 Jan
Martin-McNelly Mines	1	12 1/2	120 140	10,600	110 Feb	210 Jun
Massey-Harris-Ferguson Ltd com.	1	7 1/2	7 1/4 7 1/2	3,730	6 Feb	7 1/2 Jun
Preferred	100	83 1/4	83 1/4	233	79 1/2 May	87 Jun
Maxwell Ltd.	1	370	350 380	16,294	330 Jun	890 Jan
Maybrun Mines	1	82	82 84 1/2	730	58 1/2 Jan	85 1/2 Jun
McColl Frontenac common	1	106 1/4	106 108 1/2	830	71 1/2 Mar	116 Jul
McIntyre Porcupine	1	360	350 390	10,900	300 Feb	530 Apr
McMarnac Red Lake	1	4.60	4.55 4.90	29,892	3.15 Feb	5.35 Jun
Medallion Petroleum	1.25	280	250 300	8,500	250 Jul	450 Mar
Mentor Exploration & Development	500	1.30	1.10 1.35	13,700	1.10 Jul	2.08 Jan
Mercury Chipman Knitting	1	16 1/4	14 1/4 17 1/4	44,882	13 Feb	18 1/2 Jun
Merrill Island Mining	1	46 1/2	46 1/2 46 1/2	122	44 1/2 Jun	48 Jan
Merrill Petroleum	1	130	130 160	25,600	130 Jun	24 1/2 Jan
Mersey Paper 5 1/2% pfd	50	13 1/2	13 1/2 14 1/2	600	10 Apr	15 1/2 Mar
Meta Uranium Mines	1	1.16	1.15 1.34	154,340	660 Jan	1.73 Jun
Mexican Light & Power common	1	1.47	1.45 1.50	24,537	1.23 Jan	1.70 Mar
Midcon Oil & Gas	1	3.75	3.60 3.80	6,185	2.95 Feb	4.35 May
Midrim Mining	1	1.50	1.50 1.80	1,200	1.20 Feb	2.35 May
Midwest Industries Gas	1	300	300 360	31,657	260 Feb	400 Apr
Warrants	1	2.80	2.76 3.00	21,035	1.61 Jan	4.45 Apr
Mill City Petroleum	1	2.50	2.50 2.50	300	2.40 Apr	3.25 Jan
Milliken Lake Uranium	1	9 1/2	9 1/2 100	3,000	9 1/2 Mar	170 Mar
Milton Brick	1	15	14 1/2 15	9,900	14 1/2 Jul	21 1/4 Jan
Mindamar Metals Corp.	1	230	220 280	9,050	200 Jun	450 Jan
Mining Corp.	1	140	110 15 1/2	15,528	110 Jul	300 May
Mining Endeavour Co.	1	1.23	1.21 1.25	6,550	1.15 Jul	2.05 Jan
Mn Ore Mines	1	25	25 25	50	22 1/2 Jan	26 May
Mogul Mining Corp.	1	42	42 42	25	42 Feb	50 Jan
Molson Brewery class B	100	750	750 820	6,550	660 Feb	1.09 Apr
Monarch Knitting preferred	1	17 1/4	17 1/4 17 1/4	1,350	15 Jan	18 May
Moneta Porcupine	1	69	67 1/4 70	2,113	49 1/2 Jan	70 1/2 Jun
Montreal Locomotive Works	1	750	750 790	2,700	740 May	1.16 Mar
Moore Corp common	1	410	410 410	3,300	400 Jul	840 Jan
Multi Minerals	1	11	10 1/2 11			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Photo Engravers	42	42	42	42	25	39 3/4	42 Jan
Pickles Gold Mines	1.05	1.00	1.00	1.09	10,480	1.00 July	1.50 May
Pioneer Gold of B.C.	1.33	1.30	1.30	1.35	2,800	1.20 Jun	1.66 Jan
Pitca-Ore Uranium	8 1/2	8c	8c	10c	7,500	7c Jan	15c Jan
Placer Development	10 1/2	10 1/2	10 1/2	10 1/2	4,775	10 1/2 July	13 1/2 Jan
Powder Oils	57c	57c	57c	57c	2,000	55c Mar	75c Jan
Powell River	40	38 3/4	42	42	1,640	38 3/4 July	46 1/2 Jan
Powell Rouyn Gold	1	68c	69c	69c	4,250	50c Jan	1.00 Jun
Power Corp.	75	75	75	75	650	55 Jan	83 1/2 Jun
Prairie Oil Roy.	1	3.90	4.15	800	3.95 Mar	5.90 Apr	5.90 Apr
Premier Border Gold	1	8c	10c	17,500	7c Apr	13c Jan	13c Jan
Preston Electric	1.30	1.30	1.45	7,300	1.10 May	1.70 Jun	1.70 Jun
Preston East Dome	1	7.60	7.25	9,695	6.75 Jan	8.80 Apr	8.80 Apr
Pronto Uranium Mines	1	6.00	5.85	6.05	1,865	5.70 July	8.35 Mar
Warrants	1.90	1.90	1.95	2,490	1.80 July	3.95 Mar	3.95 Mar
Prospectors Airways	1.68	1.68	1.77	6,000	1.16 Feb	2.30 July	2.30 July
Provo Gas Producers Ltd.	3.90	3.75	3.95	73,680	1.70 Mar	4.00 July	4.00 July
Purdex Minerals Ltd.	10c	9 1/2	11c	23,300	9 1/2 July	18c Jan	18c Jan

Quebec Ascor Copper	1	25c	26c	3,515	25c Jun	33c May	33c May
Quebec Chibougamau Gold	1.00	87c	1.03	210,650	87c July	2.34 Jan	2.34 Jan
Quebec Copper Corp.	1	61c	60c	5,740	60c July	1.25 Jan	1.25 Jan
Quebec Labrador Develop.	10 1/2	10c	11c	29,500	10c July	28c Mar	28c Mar
Quebec Lithium Corp.	1	7.90	7.45	7.90	7.45 July	10 1/2 Mar	10 1/2 Mar
Quebec Manitou Mines	1	35c	35c	1,000	35c Jun	80c Jan	80c Jan
Quebec Metallurgical	1.95	1.86	1.95	4,636	1.79 Feb	2.87 Feb	2.87 Feb
Quebec Gold Mines	1	25c	20c	64,002	15c July	26c Apr	26c Apr
Quebec Mining	12 1/4	12 1/4	12 1/2	1,960	12 May	19 Jan	19 Jan

Radiore Uranium Mines	1	79c	75c	85c	15,200	73c July	1.49 Mar
Rainville Mines Ltd.	1	75c	75c	500	70c Mar	1.35 Jun	1.35 Jun
Rayrock Mines	1.54	1.26	1.54	19,600	1.26 July	1.90 Jan	1.90 Jan
Reef Explorations	1	15c	13 1/2	10c	43,100	11c Jun	23c Feb
Reeves Macdonald	1	1.08	1.25	500	1.08 July	1.99 Mar	1.99 Mar
Revspar Uranium	1	48c	46c	53c	14,540	37c Jan	1.00 May
Richwell	1	1.71	1.88	2,912	1.25 May	2.50 Jun	2.50 Jun
Rio Rupununi Mines Ltd.	1	11c	11c	3,133	10 1/2 July	23c Jan	23c Jan
Rix Athabasca Uranium	1	63c	60c	64c	21,400	50c Feb	75c Jan
Robertson Mfg common	1	16	16	200	15 May	16 July	16 July
Roches Mines	1	17c	16c	19c	26,100	16c Jan	35c Mar
Rockwin Mines	1	1.20	1.16	1.33	193,315	21c Apr	1.82 May
Rocky Pete Ltd.	50c	48c	48c	59c	45,909	45c July	1.00 Jan
Roe (A V) Can Ltd.	1	21 1/2	21 1/2	23 1/2	7,784	16 1/2 Feb	25 1/2 May
Rowan Consol Mines	1	10c	10c	10 1/2	9,500	9c Jan	15c Feb
Roxana Oils	1	22c	20c	23c	57,825	9c Jan	24c July
Royal Bank of Canada	10	74	73 1/4	74 1/2	2,385	64 Mar	77 May
Royalite Oil common	1	19 1/2	19 1/2	20 1/2	2,910	16 Jan	23 1/4 Jan
Russell Industries	1	11	11	230	10 1/2 Feb	12 3/4 Jan	12 3/4 Jan
Ryanor Mining	1	13c	11 1/2	13c	6,003	11c Apr	17c Jan

St Lawrence Corp common	15 1/4	15 1/4	15 1/4	2,555	15 1/4 July	18 3/4 Jan	18 3/4 Jan
St Maurice Gas	1	82c	81c	85c	18,700	73c Jun	1.35 Jun
St Michael Uranium Mines Ltd.	1	20c	15c	22c	29,700	15c July	40c Mar
San Antonio Gold	1	52c	52c	55c	1,500	45c May	68c Jan
Sand River Gold	1	26c	24 1/2	33c	79,665	13c Jan	70c Jun
Sapphire Petroleum Ltd.	1	1.38	1.38	1.44	2,900	1.27 Jan	1.82 Jan
Debtentures	1	60	60	40	58 July	80 Jan	80 Jan
Saskatchewan Cement	1	3.35	3.15	3.35	25,010	2.10 Jan	3.60 Jun
Scurry Rainbow Oils Ltd.	50c	3.40	3.30	3.55	15,450	2.50 Feb	3.95 Jun
Seythies common	1	13 1/2	13 1/2	175	12 1/2 May	13 1/2 Jan	13 1/2 Jan
Security Freehold Petroleum	1	8.05	7.00	8.10	74,745	3.60 Jan	10 1/2 July
Shawinigan Water & Power common	1	87	87	93	881	80 Feb	96 Jun
Class A preferred	50	41	41	41	25	40 July	44 1/2 Jan
Sheep Creek Gold	50c	50c	50c	55c	2,320	50c July	1.35 Mar
Sherritt Gordon	1	5.30	4.90	5.30	21,005	4.85 July	8.10 Jan
Shirriff-Horsey common	1	15	15	15	2,835	9 3/4 Mar	15 1/2 July
Preferred	25	29	29	30	125	24 1/2 Feb	30 1/2 July

Sicks Breweries common	21 1/2	21	21 1/2	540	20 1/4 Apr	23 May	23 May
voting trust	21	21	21	250	20 1/2 Jun	22 Jan	22 Jan
Silanco Mining & Ref Co Ltd	1	21c	21c	21c	250	20 1/2 Jun	22 Jan
Being exchanged for	1	21c	21c	21c	250	20 1/2 Jun	22 Jan
Ansil Mines Ltd	1	68c	65c	70c	13,232	60c Jun	1.05 Jan
One new for each 7 old held	1	68c	65c	70c	13,232	60c Jun	1.05 Jan
Silver-Miller Mines	1	36c	43c	1,700	35 1/2 Jun	63c Jan	63c Jan
Silver Standard Mines	50c	10	10	405	9 1/2 July	11 Jan	11 Jan
Silverwood Dairies class A	1	10 1/2	10 1/2	100	10 Apr	11 1/2 Jan	11 1/2 Jan
Class B	1	10 1/2	10 1/2	100	10 Apr	11 1/2 Jan	11 1/2 Jan
Simpsons Ltd	18 1/2	18	19 1/2	3,004	11 Jan	20 1/2 May	20 1/2 May
Sisco Mines Ltd.	1	75c	78c	3,040	66c Jan	1.03 Apr	1.03 Apr
S K D Manufacturing	1	4.10	4.10	500	2 1/2 July	5 1/2 Jun	5 1/2 Jun
Slocan Van Roy	1	8 1/2	8c	2,867	8 1/2 July	15c Jan	15c Jan
Somerville Ltd preferred	50	48	48	48 1/2	45	45 Jan	48 1/2 Apr
Souris Valley Oil	1	20c	20c	23c	1,500	30c Jan	30c Jan
Southern Union Oils	1	28c	28c	30c	17,773	28c July	60c Jan
Spartan Air Services	1	9 1/2	9 1/2	9 1/2	1,460	8 Mar	11 1/2 Jan
Spooner Mines & Oils	1	38c	37c	40c	123,800	21c Feb	78c Mar
Stadacona Mines	1	32c	32c	36 1/2	10,972	27c Jan	43c Jan
Standard Paving & Materials	1	40	40	42	540	34 Mar	43 Jun
Standard Radio class A	1	12 1/2	12 1/2	110	11 1/2 Mar	13 Mar	13 Mar
Stanleigh Uranium Corp.	1	4.05	4.00	4.50	4,855	3.15 Jan	6.40 Apr
Warrants	2.85	2.50	3.00	3,460	2.50 July	5.00 Apr	5.00 Apr

Stanleigh Uranium Mines Ltd.	1	3.10	3.00	3.10	1,760	2.82 July	5.05 Mar
Stanwell Oil & Gas	1	1.69	1.50	1.75	200,080	60c Feb	1.75 July
Starratt Nickel	1	13c	12c	14c	69,500	10c Jan	34c May
Stedmar Bros	1	24 1/4	24	24 1/4	825	23 1/2 May	26 3/4 Jan
Steel of Canada	1	68	68	70	2,582	60 Feb	72 3/4 May
Steel Mining	1	7 1/2	7 1/2	7 1/2	11,000	6c Jun	11c May
Steep Rock Iron Mines	1	20 1/4	19 1/2	20 1/4	17,082	17 1/2 Feb	23 1/2 May
Stuart Oil	1	16	16	16	185	10 Jun	17 1/4 Jan
Sturgeon River Gold	1	24 1/2	23c	25c	16,060	23c July	59c Jan
Sudbury Contact	1	10c	10c	10c	6,500	9 1/2c Jan	15c Feb
Sullivan Cons Mines	1	2.65	2.50	2.75	5,175	2.45 July	4.10 Jan
Superior Exploration	1	30c	30c	30c	2,520	30c July	45c May
Superior Propane common	1	6 1/4	6	7 1/2	1,590	4 1/2 Feb	9 Jun
Warrants	3.00	2.75	3.00	350	1.35 Jan	3.90 Jun	3.90 Jun
Supertest Pete Ordinary	1	19	19	19 1/2	611	17 Mar	21 1/2 Apr
Surf Inlet Cons Gold	50c	6 1/2	6c	8 1/2	32,300	6c Jun	12c Apr
Switson Industries	1	4.00	4.00	4.00	200	3.50 May	5.50 Jan
Sylvanite Gold	1	1.40	1.33	1.53	29,070	1.10 Jan	1.75 Jun

Tamblin new common	1	20 1/2	21	343	20 1/2 July	21 July	21 July
Tandem Mines	1	10c	9 1/2	11c	29,000	9c May	16c Mar
Taurcanis Mines	1	49c	45c	51c	8,600	35c Jan	55c May
Taylor Pearson common	1	9 1/2	9 1/2	9 1/2	450	9 Jan	10 Apr
Preferred	10	9 1/2	9 1/2	100	9 1/2 Jun	10 Apr	10 Apr
Tech-Hughes Gold Mines	1	2.10	1.86	2.10	12,315	1.55 Jan	3.35 Jun
Temagami Mines	1	2.60	2.55	2.75	3,700	2.55 July	4.90 Jan
Texas Calgary	25c	69c	69c	76c	21,500	50c Feb	98c Jan
Thompson-Lundmark	1	78c	78c	84c	12,950	72c Jun	1.25 Jan
Thompson Paper	1	3.75	3.75	100	3.75 Jan	4.10 May	4.10 May
Tiara Mines	1	11 1/2	9c	13 1/2	83,100	5c July	36c Jan
Tombill Gold Mines	1	68c	66c	73c	24,000	19c Jan	93c Jan
Torbril Silver Mines	1	34c	34c	35c	5,500	32c July	47c Mar
Toronto Dominion Bank	1	43	43	44	929	42 1/2 May	49 Jan
Toronto Elevators	1	18 1/4	18 1/4	18 1/4	50	17 1/2 Jun	20 Mar
Toronto General Trusts	1	34 1/2	34 1/2	34 1/2	40	32 Jan	37 1/2 Jun
Toronto Iron Works class A	1	25 1/4	25 1/4	27	215	20 Feb	31 May
Townsmac Exploration	1	12 1/2	12 1/2	12 1/2	4,000	12c Feb	23c Feb
Traders Finance class A	1	40 1/2	40 1/2	41	1,954	36 1/2 Apr	42 1/2 Jun
5% preferred	40	43 1/4	42 1/4	43 1/2	175	39 Apr	48 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Trans Canada Explorations Ltd.	1	2.25	1.90	2.25	11,310	1.20 Jan	3.25 Apr
Trans Empire Oils	1	3.03	2.80	3.15	326,070	2.00 Feb	3.35 May
Rights	1	28c	28c	32c	15,335	28c July	40c Jun
Trans Mountain Oil Pipe Line	1	104	96	107 1/2	10,612	96 July	145 May
Transcontinental Resources	1	23c	23 1/2	26c	2,600	21c Apr	34c Apr
Trans Prairie Pipeline	1	31 1/2	29 1/2	33 1/2	7,485	17 Feb	32 1/2 July
Triad Oil	1	7.50	7.50	7.55	20,935	6.95 Jun	9.00 Jan
Tripart Mining Co Ltd	1	35c	35c	38c	1,901	1c Mar	55c May
Trinity Chibougamau	1	23c	23c	30c	11,150	20c Feb	33c Jan
Ultra Shawkey Mines	1	76c	72c	84c	93,908	26c Feb	93c Jun
Union Acceptance common	1	6 1/4	6 1/4	7	240	3.85 Jan	7 1/4 July
2nd preferred	1	8 1/2	8 1/2	100	7 1/2 July	8 1/2 July	8 1/2 July
Union Gas of Canada	1	77 1/4	77 1/4	79 1/4	1,060	62 1/4 Jan	85 May
Union Mining Corp.	1	20c	20c	20c	5,167	19c May	24c Feb
United Asbestos	1	6.65	6.05	6.75	6,015	5.50 Mar	7.15 May
United Corps Ltd class A	1	25 1/2	25 1/2	25 1/2	60	25 Jun	29 1/2 Jan
Class B	1	25	24 1/2	25	530	19 1/2 Jan	25 1/2 Jan
United Estella Mines	1	11c	11c	11 1/2	12,009	11c July	20c Feb
United Fuel Inv class B	25	66 1/2	66 1/2	66 1/2	30	39 Jan	70 July
United Keno Hill	1	4.20	4.20	4.40	570	3.95 Jun	6.40 Jan
United Montauban	1	11 1/2	11 1/2	11 1/2	6,500	11c Feb	17c Jan
United Oils	1	3.70	3.50	3.80	93,765	1.73 Jan	4.40 May
United Steel Corp.	1	15 1/2	15	15 1/2	435	14 1/4 Apr	18 May

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 26

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp	1	57 1/2	61 1/2	Hagan Chemicals & Controls	1	42 1/4	45 3/8	Searle (G D) & Co	2	51	54 1/2
Air Products Inc	1	37 1/2	39 1/8	Halle Mines Inc	25c	3 3/4	4 1/4	Seismograph Service Corp	1	13	14 3/8
American Barge Line Co	5	42 1/2	46 1/8	Haloid Company	5	57 1/2	61 1/2	Sierra Pacific Power Co	7 1/2	22 3/4	24 3/8
American Box Board Co	1	28	30 1/8	Hanna (M A) Co class A com	10	134	140	Skill Corp	2	23	26 1/4
American Express Co	10	38 1/2	41 1/2	Class B common	10	138	145	Smith, Kline & French Lab 38 1/2c	68	71 1/4	74 1/2
Amer Hospital Supply Corp	4	39 3/4	42 1/2	High Voltage Engineering	1	29	31 1/2	South Shore Oil & Devel Co	10c	15 3/4	17
American-Marietta Co	2	57	60 1/4	Hoover Co class A	2 1/2	30	32 1/4	Southeastern Pub Serv Co	10c	10 3/4	11 1/2
American Pipe & Const Co	1	28 3/4	30 3/8	Hudson Pulp & Paper Corp	1	24 1/2	26 1/2	Southern Calif Water Co	5	14	15
Amer Research & Develop	1	30	32 1/2	Class A common	1	66	70	Southern Colorado Power Co	1	14 1/2	15 3/8
American Window Glass Co	12 1/2	13 1/2	14 1/8	Hugoton Production Co	1	24 1/2	26 1/2	Southern Nevada Power Co	1	18 1/4	19 1/2
A M P Incorporated	1	26 3/4	28 1/2	Husky Oil Co	1	12	12 7/8	Southern New Eng Tele Co	25	37	39 1/8
Anheuser-Busch Inc	4	19 3/4	21 1/4	Ideol Cement Co	10	71	74	Southern Union Gas Co	1	29 3/4	31 3/8
Arden Farms Co common	1	14 3/8	15 1/2	Indian Head Mills Inc	1	14	15 3/8	Southwest Gas Producing Co	1	7 1/4	8 1/8
Partie preferred	47	50 3/8	52 1/2	Indiana Gas & Water Co	1	18 3/4	19 3/8	Southwestern States Tele Co	1	20 3/4	21 3/8
Arizona Public Service Co	5	25 1/2	27	International Textbook Co	1	51 1/2	56	Speer Carbon Co	2 1/2	32 3/4	35 1/8
Arkansas Missouri Power Co	5	16 3/8	17 1/8	Interstate Bakeries Corp	1	24 1/2	26 3/4	Sprague Electric Co	2 1/2	35	37 1/2
Arkansas Western Gas Co	5	21	22 1/2	Interstate Motor Freight Sys	1	14 3/4	15 7/8	Staley (A E) Mfg Co	10	25	27
Art Metal Construction Co	10	32 1/4	34 3/8	Interstate Securities Co	5	16 3/8	17 7/8	Stand Fruit & Steamship	2.50	14 1/2	15 3/4
Associated Spring Corp	10	35	37 1/4	Investors Diver Services Inc	1	109	114	Standard Register	1	34	36 3/8
Avon Products Inc	10	43 1/2	48 3/4	Class A common	1	109	114	Stanley Home Products Inc	5	30 1/2	33 1/2
Aztec Oil & Gas Co	1	16 3/8	18	Iowa Electric Lt & Pow Co	5	28 1/2	30 1/2	Stanley Works	25	43	45 3/8
				Iowa Public Service Co	5	15 1/4	16 1/4	Statler Hotels Delaware Corp	1	7 1/4	7 7/8
				Iowa Southern Utilities Co	15	21 3/8	22 3/8	Stouffer Corp	1.25	5 3/8	6
Bareco Investment Co	1	6 3/8	7 1/8					Strong Cobb & Co Inc	1	13 1/2	14 1/4
Bates Mfg Co	10	6 3/4	6 7/8	Jack & Heintz Inc	1	11 1/2	12	Struthers Wells Corp	2 1/2	26 3/4	29 1/8
Bausch & Lomb Optical Co	10	21 1/4	23	Jamaica Water Supply	1	33	35 3/8	Stubnitz Greene Corp	1	12 3/4	13 3/4
Baxter Laboratories	1	19	20 1/4	Jefferson Electric Co	5	11 7/8	12 3/8	Suburban Propane Gas Corp	1	17 1/2	18 3/8
Bayless (A S) Markets	1	9 3/8	10 1/4	Jervis Corp	1	7 3/8	8 1/2	Suntide Refining Co	1c	10 3/8	11 3/8
Beil & Gossett Co	10	11 1/2	12 1/4	Jessop Steel Co	1	27 1/2	29 3/8	Sutton (O A) Corp Inc	1	5 3/8	6
Beneficial Corp	1	9 1/4	10					Tampax Inc	1	41	44
Berkshire Hathaway Inc	5	6 3/8	7	Kaiser Steel Corp common	1	59	62 1/2	Tekoil Corp	1	11 3/8	12 1/2
Beryllium Corp	1	47	50 3/8	\$1.46 preferred	1	23 1/8	24 3/8	Tennessee Gas Transmis Co	5	32	33 3/4
Black Hills Power & Light Co	1	22 3/8	24 3/8	Kalamazoo Veg Parchment Co	10	37	39 3/8	Texas Eastern Transmis Corp	7	26 1/2	27 3/8
Black, Sivalls & Bryson Inc com	1	27 3/4	29 3/8	Kansas City Public Serv Co	1	3 1/2	4	Texas Gas Transmission Corp	5	21 1/4	22 1/2
Botany Mills Inc	1	6 3/8	6 7/8	Kansas-Nebraska Natural Gas	5	34 3/4	37 1/2	Texas Ill Nat Gas Pipeline Co	1	20	21 3/8
Bowser Inc \$1.20 preferred	25	15 3/4	17 1/2	Kearney & Trecker Corp	3	9 3/8	9 7/8	Texas Industries Inc	1	4 3/4	5 1/4
Brown & Sharpe Mfg Co	10	24 1/4	26 1/2	Kellogg Co	50c	36 1/4	38 1/2	Texas Natural Gasoline Corp	1	61 1/2	66
Brunner Mfg Co	1	7 3/8	8 3/8	Kendall Co	16	36 1/2	39	Texas National Petroleum	1	5 7/8	6 3/8
Brush Beryllium Co	1	15	16 1/4	Kennametal Inc	10	42 3/4	45 3/8	Thermo King Corp	1	9 1/4	10 1/8
Buckeye Steel Castings Co	1	36 1/2	39 3/8	Kentucky Utilities Co	10	25 3/4	27 3/8				
Bullock's Inc	10	40 3/4	43 1/2	Keystone Portland Cem Co	3	32 3/4	35 1/8				
Burndy Corp	1	14 3/8	15 1/8	Koehring Co	5	23 3/4	25 1/4				
California Oregon Power Co	20	31 1/8	33 1/8	L-O-F Glass Fibers Co	5	14 1/4	15 1/4	Bank of America N T & S A	1	37 3/8	39 3/8
California Water Service Co	25	41 1/4	44 1/4	Landers Frary & Clark	25	17 3/8	18 3/8	(San Francisco)	6 1/4	37 3/8	39 3/8
Calif Wat & Telephone Co	12 1/2	20 1/4	21 1/2	Lau Blower Co	1	6 1/8	6 7/8	Bank of Commerce (Newark)	25	36	39 3/8
Canadian Delmi Petrol Ltd	10c	12 1/2	13 3/8	Le Cuno Oil Corp	10c	4 1/8	5 1/2	Bank of New York	100	295	307
Canadian Superior Oil of Calif	1	33 1/2	35 3/8	Liberty Loan Corp	1	32 1/4	34 3/8	Bank of North America (NY)	5	21 1/4	23 3/8
Carlisle Corp	1	9 1/2	10 1/2	Lilly (Eli) & Co Inc com cl B	5	68 1/2	71 3/4	Bankers Trust Co (N Y)	16	63 1/2	66 3/8
Carpenter Paper Co	1	37 1/2	40 1/8	Lithium Corp of America	1	32 3/4	35 1/8	Boatmen's Natl Bank (St Louis)	20	58	62 1/2
Ceco Steel Products Corp	10	23 3/8	25	Lone Star Steel Co	1	43 1/2	46 3/8	Broad St Trust Co (Phila)	10	38 3/4	41 3/8
Cedar Point Field Trust cfs	5 1/4	5 3/4	6 1/4	Lucky Stores Inc	1 1/4	13	14	Camden Trust Co (N J)	5	24 3/4	26 3/4
Central Electric & Gas Co	3 1/2	15 3/8	16 3/4	Ludlow Mfg & Sales Co	5	34 1/2	37	Central Natl Bank of Cleve	16	36 1/8	38 3/8
Central Ill Elec & Gas Co	10	31 1/2	33 1/2					Centl-Penn Natl Bk of Phila	10	37 3/4	40 1/8
Central Indiana Gas Co	5	13 3/4	14 1/4	Macmillan Co	1	30 1/2	33	Chase Manhattan Bk (N Y)	12 1/2	49 3/4	52 3/8
Central Louisiana Electric Co	5	35 3/4	38 1/2	Madison Gas & Electric Co	16	43 1/2	46 3/8	Chem Corn Exch Bk (N Y)	10	50 3/8	53 1/2
Central Maine Power Co	10	21 1/2	22 3/4	Maremont Alhomo Prods Inc	1	16 3/8	17 3/4	Citizens & Southern National Bank (Savannah)	10	35 1/4	37 1/2
Central Public Utility Corp	6	21	22 1/2	Maremont Rockwell Corp	1	19 3/8	20 3/8	City Natl Bk & Tr (Chicago)	25	59	63 1/2
Central Soya Co	1	31	33 1/2	Marmont-Herrington Co Inc	1	13 1/4	14 3/8	Cleveland Trust Co	50	228	241
Central Telephone Co	10	20 1/4	21 3/4	Maryland Shipbldg & Dry Co	50c	36 3/4	39 3/8	Commercial State Bank & Trust Co (N Y)	25	57 1/2	62
Central Vt Pub Serv Corp	6	x16 3/8	18	Maxxon (W L) Corp	5	6 1/4	6 7/8	Commercial Trust Co of N J	25	85 1/2	90 1/4
Chattanooga Gas Co	1	4 1/2	5 1/8					Connecticut Bank & Tr Co	12 1/2	39 3/4	42 1/2
				McDermott (J Ray) & Co Inc	1	68	71 1/2	Continental Ill Bank & Trust Co (Chicago)	33 1/2	86	89 1/2
Citizens Util Co com cl A	33 1/2c	15 1/2	16 3/8	McLean Industries	1c	15 3/8	16 1/2	County Bank & Trust Co (Paterson N J)	10	28	30 3/8
Common class B	33 1/2c	15 3/8	16 1/2	McLean Trucking Co cl A com	1c	9 3/4	10 1/2	County Trust Co (White Plains N Y)	5	25 1/4	27
Clinton Machine Co	1	6 3/8	7	McLouth Steel Corp	2 1/2	42 1/4	44 3/8	Empire Trust Co (N Y)	50	178	187
Coastal States Gas Prod	1	10 3/4	11 3/8	Meredith Publishing Co	5	31 1/2	34 1/8	Federal Trust Co (Newark N J)	10	35	38 1/4
Collins Radio Co A com	1	17 3/4	19 3/8	Michigan Gas Utilities Co	5	22	23 3/8	Federation Bk & Tr Co (N Y)	10	28 1/4	30 3/8
Class B common	1	17 1/2	19 1/8	Miehle-Gross-Dexter Inc	5	30 3/8	32 3/8	Fidelity-Balt Nat Bk & Tr Co	10	47 1/2	50 3/8
Colonial Stores Inc	2 1/2	23 1/2	25 1/8	Class A common	7 1/2	30 3/8	32 3/8	Fidelity-Phila Trust Co	20	75 3/4	79 1/2
Colorado-Interstate Gas Co	5	63 1/2	67	Miles Laboratories Inc	2	24 3/8	26 1/2	Fidelity Trust Co (Phg)	10	68 1/2	72 1/2
Colorado Milling & Elev Co	1	21 1/4	23 1/4	Minneapolis Gas Co	1	25 1/2	26 7/8	Fidelity Un Tr Co (Newark)	10	61	65
Colorado Oil & Gas Corp com	3	24	25 1/2	Mississippi Shipping Co	5	15 1/2	16 3/4	Fiduciary Trust Co (N Y)	10	28	32 1/2
\$1.25 conv preferred	25	35 1/2	38 1/4	Miss Valley Barge Line Co	1	15 1/2	16 3/4	First Bk Stk Corp (Minn)	10	32 1/2	34 3/8
Commonwealth Gas Corp	1	7 3/4	8 3/8	Mississippi Valley Gas Co	5	17 3/4</					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 26

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.80	1.97		Intl Resources Fund Inc.....10	5.14	5.62	
Affiliated Fund Inc.....1.25	6.03	6.53		Investment Co of America.....1	9.61	10.50	
American Business Shares.....1	3.67	3.22		Investment Trust of Boston.....1	10.35	11.31	
American Mutual Fund Inc.....1	8.76	9.57		Jefferson Custodian Funds Inc.....1	5.71	6.26	
Associated Fund Trust.....*	1.54	1.63		Johnston (The) Mutual Fund.....1	21.75		
Atomic Development.....1	15.83	17.26		Keystone Custodian Funds—			
Axis-Houghton Fund "A" Inc.....1	5.47	5.95		B-1 (Investment Bonds).....1	23.54	24.57	
Axis-Houghton Fund "B" Inc.....5	8.15	8.86		B-2 (Medium Grade Bonds).....1	23.02	25.12	
Axis-Houghton Stock Fund Inc.....1	3.63	3.97		B-3 (Low Priced Bonds).....1	16.30	17.78	
Axis-Science & Electronics Corp Inc.....10	10.36	11.28		B-4 (Discount Bonds).....1	9.92	10.83	
Blue Ridge Mutual Fund Inc.....1	11.63	12.64		K-1 (Income Pfd Stocks).....1	8.68	9.48	
Bond Inv Tr of America.....*	20.24	21.76		K-2 (Speculative Pfd Stks).....1	12.87	14.05	
Bond Fund Inc.....1	16.40	17.73		S-1 (High-Grade Com Stk).....1	17.04	18.59	
Bowling Green Fund.....10c	9.74	10.67		S-2 (Income Com Stks).....1	11.87	12.96	
Broad Street Investment.....1	22.30	24.11		S-3 (Speculative Com Stk).....1	14.21	15.50	
Bullock Fund Ltd.....1	13.38	14.67		S-4 (Low Priced Com Stks).....1	9.14	9.98	
California Fund Inc.....1	7.21	7.88		Keystone Fund of Canada Ltd.....1	12.85	13.90	
Canada General Fund.....1	14.07	15.21		Knickerbocker Fund.....1	6.09	6.67	
Canadian Fund Inc.....1	20.24	21.90		Lexington Trust Fund.....25c	11.52	12.59	
Canadian International Growth Fund Ltd.....1	7.96	8.70		Lexington Venture Fund.....1	10.63	11.62	
Capital Venture Fund Inc.....1	6.18	6.77		Life Insurance Investors Inc.....1	16.03	17.53	
Century Shares Trust.....1	23.45	25.35		Life Insurance Stk Fund Inc.....1	5.86	6.39	
Chemical Fund Inc.....50c	18.09	19.56		Loomis Sayles Mutual Fund.....*	44.03		
Christiana Securities com.....100	13.700	14.300		Managed Funds—			
Preferred.....100	128	133		Automobile shares.....1c	5.38	5.92	
Colonial Fund Inc.....1	10.13	11.07		Electrical Equipment shares.....1c	2.45	2.70	
Commonwealth Investment.....1	9.22	10.02		General Industries shares.....1c	3.98	4.38	
Commonwealth Stock Fund.....1	13.63	14.82		Metal shares.....1c	3.46	3.81	
Composite Bond & Stock Fund Inc.....1	17.29	18.79		Paper shares.....1c	3.90	4.30	
Composite Fund Inc.....1	15.61	16.94		Petroleum shares.....1c	3.57	3.93	
Concord Fund Inc.....1	13.24	14.31		Special Investment shares.....1c	2.96	3.26	
Consolidated Investment Trust.....1	19	20.12		Transport shares.....1c	2.92	3.22	
Crown Western Investment Inc.....1	6.80	7.44		Massachusetts Investors Trust.....10c	6.87	7.53	
Dividend Income Fund.....1	14.56	14.71		Mass Investors Growth Fund Inc.....33 1/2c	11.63	12.57	
De Vegh Mutual Fund Inc.....1	75	78 1/2		Massachusetts Life Fund—			
Delaware Fund.....1	8.96	9.85		Units of beneficial interest.....1	19.44	21.02	
Delaware Income Fund Inc.....1	11.08	12.19		Mutual Income Foundation.....1	14.20	15.36	
Diversified Growth Stk Fund.....1	14.72	16.13		Mutual Invest Fund Inc.....1	9.72	10.66	
Diversified Investment Fund.....1	8.89	9.74		Mutual Shares Corp.....1	14.43		
Diversified Trustee Shares—				Mutual Trust Shares			
Series E.....250	17.41	19.65		of beneficial interest.....1	3.46	3.76	
Dividend Shares.....25c	2.79	3.01		Nation Wide Securities Co Inc.....1	18.92	20.47	
Dreyfus Fund Inc.....1	9.65	10.41		National Investors Corp.....1	10.93	11.82	
Eaton & Howard—				National Security Series—			
Balance Fund.....1	22.44	23.99		Balance Series.....1	9.89	10.81	
Stock Fund Inc.....1	21.78	23.29		Bond Series.....1	6.01	6.57	
Electronics Investment Corp.....1	5.21	5.63		Dividend Series.....1	4.21	4.60	
Energy Fund Inc.....10	174.61	176.37		Preferred Stock Series.....1	7.87	8.60	
Equity Fund Inc.....20c	7.15	7.41		Income Series.....1	5.73	6.26	
Fidelity Fund Inc.....5	14.75	15.95		Stock Series.....1	8.34	9.11	
Fidelity Mutual Inv Co Inc.....1	15.52	16.73		Growth Stock Series.....1	6.72	7.34	
Financial Industrial Fund Inc.....1	4.07	4.46		New England Fund.....1	20.03	21.65	
Founders Mutual Fund.....*	8.19	8.90		New York Capital Fund			
Franklin Custodian Funds Inc—				of Canada Ltd.....1	35 1/2	37 1/2	
Common stock series.....1c	10.81	11.85		Nuclears Chemistry & Electronics Shares Inc.....1	9.63	10.52	
Preferred stock series.....1c	6.56	7.19		Over-The-Counter Securities			
Fundamental Investors Inc.....2	17.24	18.89		Fund Inc.....1	11.26	12.31	
Futures Inc.....1	4.62	5.02		Peoples Securities Corp.....1	13.96	15.30	
Gas Industries Fund Inc.....1	14.77	16.14		Philadelphia Fund Inc.....*	9.13	9.96	
General Capital Corp.....1	13.78	14.90		Pine Street Fund Inc.....1	22.06	23.28	
General Investors Trust.....1	7.32	7.96		Pioneer Fund Inc.....250	15.27	16.60	
Group Securities—				Price (F Rowe) Growth Stock Fund Inc.....1	32.88	33.21	
Automobile shares.....1c	9.22	10.10		Puritan Fund Inc.....1	6.38	6.90	
Aviation shares.....1c	9.81	10.75		Putnam (Geo) Fund.....1	12.87	13.99	
Building shares.....1c	6.27	6.83		Science & Nuclear Funds.....1	11.52		
Capital Growth Fund.....1c	8.67	9.50		Scudder Fund of Canada Inc.....1	56 1/4	59	
Chemical shares.....1c	13.16	14.41		Scudder, Stevens & Clark			
Common (The) Stock Fund.....1c	11.44	12.53		Fund Inc.....*	35.77		
Electronics & Electrical				Common Stock Fund.....1	24.52		
Equipment shares.....1c	7.30	8.00		Selected Amer Shares.....1.25	9.05	9.79	
Food shares.....1c	5.80	6.36		Shareholders Trust of Boston.....1	11.51	12.58	
Fully administered shares.....1c	8.65	9.43		Smith (Edson B) Fund.....1	14.33		
General bond shares.....1c	7.59	8.32		Southwestern Investors Inc.....1	12.12	13.25	
Industrial Machinery shares.....1c	7.46	8.13		Sovereign Investors.....1	12.83	14.05	
Institutional Bond shares.....1c	8.20	8.54		State Street Investment Corp.....1	40 1/2	43 1/2	
Merchandising shares.....1c	10.49	11.49		Stein Roe & Farnham Fund.....1	29.91		
Mining shares.....1c	8.41	9.22		Sterling Investment Fund Inc.....1	11.12	11.76	
Petroleum shares.....1c	12.89	14.11		Television-Electronics Fund.....1	12.58	13.71	
Railroad Bond shares.....1c	2.45	2.70		Templeton Growth Fd of Can.....1	23 1/2	25 1/2	
Railroad equipment shares.....1c	6.42	7.04		Texas Fund Inc.....1	8.96	9.57	
Railroad stock shares.....1c	9.87	10.81		United Funds Inc—			
Steel shares.....1c	9.21	10.09		United Accumulated Fund.....1	11.58	12.59	
Tobacco shares.....1c	4.07	4.47		United Continental Fund.....1	8.18	8.94	
Utilities.....1c	8.52	9.34		United Income Fund Shares.....1	10.12	11.00	
Growth Industry Shares Inc.....1	16.20	16.69		United Science Fund.....1	11.65	12.73	
Guardian Mutual Fund Inc.....1	17.22	17.75		United Funds Canada Ltd.....1	17.69	19.23	
Hamilton Funds Inc—				Value Line Fund Inc.....1	5.85	6.39	
Series H-C7.....10c	4.40	4.81		Value Line Income Fund Inc.....1	5.40	5.90	
Series H-DA.....10c	4.36			Value Line Special Situations			
Haydock Fund Inc.....1	23.87			Fund Inc.....10c	2.86	3.13	
Income Foundation Fund Inc.....10c	2.53	2.77		Van Strum & Towne Stock Fund Inc.....1	11.27	12.28	
Income Fund of Boston Inc.....1	8.11	8.86		Wall Street Investing Corp.....1	7.16	7.83	
Incorporated Income Fund.....1	8.55	9.34		Washington Mutual Investors Fund Inc.....1	8.70	9.51	
Incorporated Investors.....1	9.66	10.46		Wellington Fund Inc.....1	13.36	14.57	
Institutional Shares Ltd—				Whitehall Fund Inc.....1	11.80	12.76	
Institutional Bank Fund.....1c	10.43	11.41		Wisconsin Fund Inc.....1	5.24	5.66	
Inst Foundation Fund.....1c	10.51	11.50					
Institutional Growth Fund.....1c	11.62	12.71					
Institutional Income Fund.....1c	6.93	7.59					
Institutional Insur Fund.....1c	12.11	13.25					

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....10	144	151		Lawyers Title Ins Corp (Va).....5	15 1/2	17 1/4	
Aetna Insurance Co.....10	65	68 1/4		Lawyers Mtge & Title Co.....65c	2 3/4	2 3/4	
Aetna Life.....10	203	211		Liberty Natl Life Ins (Birm).....2	35 1/4	37 1/4	
Agricultural Insurance Co.....10	28 1/4	30 3/4		Life Companies Inc.....1	15 1/4	16 1/4	
American Equitable Assur.....5	29 3/4	32 1/4		Life Insurance Co of Va.....20	118	124	
American Fidelity & Casualty.....5	23 3/4	25 3/4		Lincoln National Life.....10	218	227 1/2	
\$1.25 conv preferred.....5	24 1/4	26 1/4		Maryland Casualty.....1	35 1/4	37 1/4	
Amer Heritage Life Ins—				Massachusetts Bonding.....5	29	31 1/4	
(Jacksonville Fla).....1	7 3/4	8		Merchants Fire Assurance.....5	51	55 1/2	
American Home Assurance Co.....5	33	36 3/4		Merchants & Manufacturers.....4	10 1/2	11 1/2	
Amer Ins Co (Newark N J).....2 1/2	25 3/4	27		Monarch Life Ins Co.....5	44		
Amer Mercury (Wash D C).....1	2 1/2	3		National Fire.....10	71	75 3/4	
American Re-insurance.....5	28	30 1/4		National Union Fire.....5	35	37 1/2	
American Surety Co.....5.25	18	19 1/4		Nationwide Corp class A.....5	18 1/2	19 1/2	
Bankers & Shippers.....10	52	56		New Amsterdam Casualty.....2	46 1/4	49 1/4	
Bankers Natl Life Ins (N J).....10	23 1/2	25 3/4		New Hampshire Fire.....10	38 1/2	42	
Beneficial Stand Life Ins Co.....1	18 1/4	19 3/4		New York Fire.....5	26 1/2	28 1/2	
Boston Insurance Co.....5	29 3/4	32		North River.....2.50	32 1/2	35 1/2	
Camden Fire Ins Assn (N J).....5	27	28 3/4		Northeastern.....3.33 1/4	8 1/2	9 1/2	
Colonial Life Ins of Amer.....10	145	156		Northern.....12.50	75	79 3/4	
Columbian Natl Life Ins.....2	83	87 3/4		Northwestern National Life Insurance (Minn).....10	83	88 3/4	
Connecticut General Life.....10	300	310		Pacific Insurance Co of N Y.....10	50	54 1/2	
Continental Assurance Co.....5	125	131		Pacific Indemnity Co.....10	54 1/2	58 1/4	
Continental Casualty Co.....5	89 3/4	93 1/2		Peerless Insurance Co.....5	22 1/2	24 1/4	
Crum & Forster Inc.....10	53 1/2	57		Phoenix.....10	64 3/4	68	
Eagle Fire Ins Co (N J).....1.25	3 3/4	4 3/4		Provident-Washington.....10	20	21 1/4	
Employees Group Assoc.....*	63	67		Reinsurance Corp (N Y).....2	12 1/4	13 3/4	
Employers Reinsurance Corp.....5	26	28 1/4		Republic Insurance (Texas).....10	48 1/2	53	
Fidelity & Deposit of Md.....10	36 1/4	38 3/4		St Paul Fire & Marine.....6.25	56	59 1/2	
Fire Assn of Philadelphia.....10	83	88 3/4		Seaboard Surety Co.....10	68	72 1/2	
Fireman's Fund (S F).....2.50	51 1/2	54 1/2		Security (New Haven).....10	28	30 1/4	
Firemen's of Newark.....7.50	37	39 3/4		Springfield Fire & Marine.....10	43	45 1/4	
Franklin Life.....4	108	112		Standard Accident.....10	52 3/4	56 1/4	
General Reinsurance Corp.....10	46 1/4	49 1/4		Title Guar & Trust (N Y).....8	19 1/4	20 3/4	
Glen Falls.....5	26 1/2	28 1/2		Travelers.....5	82 1/2	85 3/4	
Globe & Republic.....5	16 1/2	18		U S Fidelity & Guaranty Co.....10	64 1/2	67 3/4	
Great American.....5	33 3/4	35 3/4		U S Fire.....3	21 1/4	23 1/4	
Gulf Life (Jacksonville Fla).....2 1/2	27 3/4	29 3/4		U S Life Insurance Co in the City of N Y.....2	35 1/2	37 3/4	
Hanover Fire.....10	36 1/4	38 3/4		Westchester Fire.....2	25 1/4	27	
Hartford Fire Insurance Co.....10	149 1/2	156					
Hartford Steamboiler.....10	80	84 1/4					
Home.....5	41 3/4	43 3/4					
Insurance Co of North Amer.....5	105 1/2	110					
Jefferson Standard Life Ins.....10	96 1/2	101 1/2					
Jersey Insurance Co of N Y.....10	32 1/2	35 3/4					

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—			Federal Land Bank Bonds—		
3.70s Sept. 16, 1957-----	99.30	100.1	1 1/2s Oct. 1, 1957-----	99.20	99.23
3.70s Oct. 15, 1957-----	99.30	100.1	3 1/2s Feb. 14, 1958-----	99.24	100
3.95s Jan. 15, 1958-----	99.31	100.2	2 1/2s May 1, 1958-----	98.24	99.2
4.30s Feb. 17, 1958-----	100	100.4	3 1/2s May 1, 1958-----	99.26	100
4 1/2s March 17, 1958-----	99.30	100.1	4 1/2s July 15, 1958-----	100.4	100.12
			2 1/2s Nov. 1, 1958-----	97.12	97.22
			2 1/2s May 1, 1959-----	96.10	96.20
			2 1/2s Feb. 1, 1960-----	94.28	95.6
			2 1/2s June 1, 1960-----	94.26	95.2
			4s May 1, 1962-----	98.28	99.4
			4 1/2s July 15, 1969-----	100 1/2	101
			3 1/2s May 1, 1971-----	92 1/2	93 1/2
			4 1/2s Feb. 15, 1972-1987-----	98	99
			3 1/2s Sept. 15, 1972-----	95 1/2	96 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.2% above those of the corresponding week last year. Our preliminary totals stand at \$21,063,943,360 against \$20,016,514,650 for the same week in 1956. At this center there is a gain for the week ending Friday of 7.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 27—	1957	1956	%
New York	\$10,198,469,881	\$9,522,480,582	+ 7.1
Chicago	1,062,845,885	1,033,704,642	+ 2.8
Philadelphia	961,000,000	1,227,000,000	-21.8
Boston	686,543,316	650,618,043	+ 5.5
Kansas City	426,626,704	410,226,873	+ 4.0
St. Louis	343,900,000	343,600,000	+ 0.1
San Francisco	664,312,000	638,710,453	+ 4.0
Pittsburgh	455,187,652	445,539,241	+ 2.2
Cleveland	587,229,941	567,183,146	+ 3.5
Baltimore	361,447,263	336,044,497	+ 7.6
Ten cities, five days	\$15,747,567,642	\$15,173,107,477	+ 3.8
Other cities, five days	4,446,979,765	4,034,505,975	+10.2
Total all cities, five days	\$20,194,547,407	\$19,207,613,452	+ 5.1
All cities, one day	869,395,953	806,901,198	+ 7.7
Total all cities for week	\$21,063,943,360	\$20,016,514,650	+ 5.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 20. For that week there was a decrease of 0.9%, the aggregate clearings for the whole country having amounted to \$23,035,949,278 against \$23,238,973,400 in the same week in 1956. Outside of this city there was a gain of 1.5%, the bank clearings at this center showing a decrease of 3.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a decline of 3.0% and in the Philadelphia Reserve District of 16.2%, but in the Boston Reserve District the totals register an improvement of 3.2%. In the Cleveland Reserve District the totals are larger by 5.7%, in the Richmond Reserve District by 7.6% and in the Atlanta Reserve District by 9.6%. The Chicago Reserve District suffers a loss of 1.7%, but the St. Louis Reserve District has to its credit a gain of 0.3% and the Minneapolis Reserve District of 7.0%. In the Kansas City Reserve District the totals show a decrease of 0.2%, but in the Dallas Reserve District there is an increase of 3.1% and in the San Francisco Reserve District of 3.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 20—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston—12 cities	885,698,305	858,644,833	+ 3.2	772,064,153	742,459,239
2nd New York—10 "	11,460,251,475	11,814,638,249	- 3.0	10,734,235,852	10,238,783,731
3rd Philadelphia—11 "	1,159,150,025	1,383,566,625	-16.2	1,280,104,432	1,182,191,550
4th Cleveland—7 "	1,609,551,588	1,552,047,967	+ 5.7	1,404,300,626	1,218,150,781
5th Richmond—6 "	828,112,097	769,768,165	+ 7.6	714,072,912	619,837,479
6th Atlanta—10 "	1,342,406,283	1,225,329,333	+ 9.6	1,157,931,339	944,149,362
7th Chicago—17 "	1,636,790,439	1,665,840,415	- 1.7	1,460,163,273	1,248,175,726
8th St. Louis—4 "	763,664,323	761,563,233	+ 0.3	718,214,598	641,139,794
9th Minneapolis—7 "	664,250,107	620,664,702	+ 7.0	583,331,096	507,893,323
10th Kansas City—9 "	702,496,045	703,874,422	- 0.2	683,864,997	631,930,933
11th Dallas—6 "	585,558,969	567,923,031	+ 3.1	549,523,257	385,854,221
12th San Francisco—10 "	1,398,019,517	1,345,112,425	+ 3.9	1,280,410,373	1,071,124,296
Total—109 "	23,035,949,278	23,238,973,400	- 0.9	21,340,216,910	19,431,690,435
Outside New York City	12,036,130,303	11,858,170,467	+ 1.5	11,028,974,568	9,550,863,905

We now add our detailed statement showing the figures for each city for the week ended July 20 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor	2,844,283	2,947,931	- 3.5	2,756,362	2,353,717
Portland	7,350,185	7,379,807	- 0.4	6,178,547	5,436,751
Massachusetts—Boston	723,592,849	706,951,178	+ 2.3	638,909,680	630,984,603
Fall River	4,092,213	3,369,817	+21.4	3,461,505	3,186,676
Lowell	1,885,443	1,632,326	+15.5	1,425,402	1,240,194
New Bedford	3,618,587	3,609,581	+ 0.2	4,339,177	3,306,469
Springfield	17,784,111	16,226,486	+ 9.6	13,746,785	11,509,309
Worcester	14,606,518	11,533,102	+26.6	10,914,559	8,186,212
Connecticut—Hartford	46,080,507	42,540,437	+ 8.3	35,866,079	30,621,094
New Haven	25,840,371	28,390,310	- 8.9	21,633,746	16,490,992
Rhode Island—Providence	34,729,800	31,345,606	+10.8	28,817,800	26,420,600
New Hampshire—Manchester	3,353,468	2,758,251	+21.6	3,014,511	2,722,622
Total (12 cities)	885,698,305	858,644,833	+ 3.2	772,064,153	742,459,239
Second Federal Reserve District—New York—					
New York—Albany	26,492,109	22,556,537	+17.4	31,990,150	18,265,686
Binghamton	(a)	(a)	-	4,094,377	4,645,241
Buffalo	158,029,938	152,294,078	+ 3.8	145,052,908	122,584,333
Elmira	2,765,670	2,560,174	+ 8.0	2,673,481	2,456,605
Jamestown	3,488,005	3,554,449	- 1.9	2,644,288	2,349,299
New York	10,989,818,975	11,380,802,933	- 3.3	10,311,242,342	9,880,826,530
Rochester	41,711,229	38,754,009	+ 7.6	35,836,707	31,621,208
Syracuse	26,999,154	25,698,019	+ 5.1	21,437,267	18,122,320
Connecticut—Stamford	30,039,090	27,465,404	+ 9.4	26,882,471	25,097,973
New Jersey—Newark	79,103,546	75,359,691	+ 5.0	69,106,053	64,400,233
Northern New Jersey	91,798,859	85,592,955	+ 7.3	83,275,808	68,414,303
Total (10 cities)	11,460,251,475	11,814,638,249	- 3.0	10,734,235,852	10,238,783,731

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Altoona	2,007,732	1,794,039	+11.9	1,653,146	1,454,412
Ethlehem	1,633,057	1,916,782	-14.8	2,158,596	1,636,423
Chester	2,116,651	1,934,884	+ 9.4	1,979,122	1,839,122
Lancaster	5,166,900	4,744,990	+ 8.9	5,749,540	4,528,684
Philadelphia	1,091,000,000	1,320,000,000	-17.3	1,216,000,000	1,132,000,000
Reading	4,358,555	4,577,613	- 4.8	4,233,166	3,074,606
Scranton	7,579,577	7,601,001	- 0.3	6,996,775	5,496,821
Wilkes-Barre	*3,500,000	3,536,101	- 1.0	4,109,235	2,963,162
York	7,618,824	6,933,550	+ 9.9	8,218,319	7,331,267
Delaware—Wilmington	16,617,725	17,252,196	- 3.7	15,198,496	12,649,857
New Jersey—Trenton	17,551,004	13,275,469	+32.2	13,808,037	9,217,196
Total (11 cities)	1,159,150,025	1,383,566,625	-16.2	1,280,104,432	1,182,191,550

Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
Ohio—Canton	14,631,913	13,587,750	+ 7.7	12,405,606	9,411,638
Cincinnati	325,698,165	322,921,546	+ 0.9	288,562,935	253,412,766
Cleveland	680,831,241	637,161,435	+ 6.9	582,948,791	502,129,198
Columbus	64,657,100	59,431,500	+ 8.8	53,094,800	49,222,300
Mansfield	12,390,633	16,148,663	-23.3	15,215,985	12,027,197
Youngstown	14,913,562	13,555,006	+10.0	13,922,938	10,539,780
Pennsylvania—Pittsburgh	496,242,067	459,242,067	+ 8.1	438,149,573	381,407,902
Total (7 cities)	1,609,551,588	1,522,047,967	+ 5.7	1,404,300,628	1,218,150,781

Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	5,000,219	4,460,553	+12.1	3,878,195	3,170,172
Virginia—Norfolk	24,206,782	23,559,734	+ 2.7	20,926,000	18,213,000
Richmond	207,527,019	207,508,654	+ 0.1	197,065,434	175,435,129
South Carolina—Charleston	8,176,637	8,003,393	+ 2.2	6,515,525	5,483,595
Maryland—Baltimore	414,744,257	382,738,544	+ 8.4	353,594,599	299,624,112
District of Columbia—Washington	168,457,183	143,497,285	+17.4	132,103,159	117,911,471
Total (6 cities)	828,112,097	769,768,165	+ 7.6	714,072,912	619,837,479

Sixth Federal District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	33,631,612	32,869,076	+ 2.3	28,360,775	24,060,398
Nashville	140,625,543	132,146,981	+ 6.4	119,341,077	99,639,573
Georgia—Atlanta	427,000,000	401,400,000	+ 6.4	369,400,000	320,600,000
Augusta	6,670,542	6,089,507	+ 9.5	5,793,058	5,993,433
Macon	7,056,717	6,793,812	+ 3.9	6,324,599	6,011,006
Florida—Jacksonville	270,414,970	228,750,121	+18.2	198,745,270	157,367,133
Alabama—Birmingham	217,553,313	186,123,589	+16.9	214,142,910	137,146,262
Mobile	16,689,266	15,270,429	+ 9.3	13,254,830	9,249,090
Mississippi—Vicksburg	664,808	615,996	+ 7.9	573,193	444,652
Louisiana—New Orleans	222,099,517	215,269,820	+ 3.2	201,998,627	183,637,815
Total (10 cities)	1,342,406,283	1,225,329,333	+ 9.6	1,157,931,339	944,149,362

Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	*3,000,000	2,895,994	+ 3.6	2,279,002	2,161,149
Grand Rapids	21,090,037	20,001,345	+ 5.4	17,792,379	14,742,009
Lansing	12,669,288	11,339,118	+11.7	9,872,052	7,896,873
Indiana—Fort Wayne	13,160,582	12,615,719	+ 4.3	10,888,902	9,463,353
Indianapolis	99,536,000	91,928,000	+ 8.3	89,097,000	75,671,000
South Bend	10,650,480	9,325,626	+14.2	9,271,032	7,724,549
Terre Haute	3,823,882	4,315,436	-11.4	4,035,095	2,998,305
Wisconsin—Milwaukee	142,732,083	131,622,396	+ 8.4	128,520,490	107,793,223
Iowa—Cedar Rapids	7,510,215	7,153,300	+ 5.0	6,120,959	5,046,766
Des Moines	45,694,835	47,524,340	- 3.8	41,140,347	37,484,127
Sioux City	14,090,896	14,414,922	- 2.2	13,078,897	13,899,599
Illinois—Bloomington	1,510,896	1,593,667	- 5.2	1,640,295	1,587,840
Chicago	1,217,087,595	1,270,797,638	- 4.2	1,088,527,769	932,492,034
Decatur	6,795,704	6,952,415	- 2.3	7,538,036	4,507,787
Peoria	19,364,762	14,253,159	+35.9	13,983,836	11,954,506
Rockford	10,824,932	12,088,143	-10.5	10,453,909	7,988,565
Springfield	7,247,852	7,019,197	+ 3.3	6,223,273	4,764,041
Total (17 cities)	1,636,790,439	1,665,840,415	- 1.7	1,460,163,273	1,248,175,726

Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	403,600,000	414,400,000	- 0.2	393,300,000	359,000,000
Kentucky—Louisville	208,601,253	214,114,480	+ 2.6	194,099,563	170,361,537
Tennessee—Memphis	142,611,167	135,811,502	+ 5.0	128,285,464	109,585,631
Illinois—Quincy	3,338,676	2,750,478	+21.4	2,530,571	2,192,626
Total (4 cities)	763,664,323	761,563,233	+ 0.3	718,214,598	641,139,794

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	11,829,305	10,224,452	+15.7	8,825,602	6,832,493
Minneapolis	444,195,135	413,274,831	+ 7.5	392,511,706	338,721,856
St. Paul	170,185,578	161,329,496	+ 5.5	150,074,498	132,378,106
North Dakota—Fargo	11,840,642	10,168,416	+16.4	9,217,346	8,131,376
South Dakota—Aberdeen	5,495,719	4,864,702	+13.0	4,368,058	3,801,086
Montana—Billings	6,266,332	6,597,574	- 5.0	6,189,421	4,900,503
Helena	14,437,396	14,205,231	+ 1.6	12,144,465	13,127,903
Total (7 cities)	664,250,107	620,664,702	+ 7.0	583,331,096	507,893,323

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 19, 1957 TO JULY 25, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday July 19	Monday July 22	Tuesday July 23	Wednesday July 24	Thursday July 25	
Argentina, peso—						
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*	
Free	.0233126	.0233339	.0227857	.0234639	.0236228	
Australia, pound	2.220218	2.220617	2.219621	2.219372	2.219023	
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*	
Belgium, franc	.0199375	.0199287	.0199312	.0199275	.0199000	
British Malaysia, Malayan dollar	.324533	.324600	.324566	.324533	.324466	
Canada, dollar	1.052343	1.052656	1.052343	1.052812	1.054687	
Ceylon, rupee	.208966	.208777	.208725	.208700	.208700	
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	.00285500	
Germany, Deutsche mark	.238000	.238000	.238000	.238000	.238000	
India, rupee	.208933	.208680	.208640	.208625	.208625	
Ireland, pound	2.786375	2.786375	2.786375	2.786375	2.786375	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*	
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*	
Netherlands, guilder	.261350	.261100	.261140	.261160	.261150	
New Zealand, pound	2.758786	2.758282	2.758044	2.757735	2.757301	
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*	
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*	
Switzerland, franc	.233325	.233325	.233300	.233310	.233306	
Union of South Africa, pound	2.775964	2.775964	2.775217	2.774906	2.774470	
United Kingdom, pound sterling	2.786375	2.786875	2.785625	2.785312	2.784375	

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 24, 1957	July 17, 1957	July 25, 1956
ASSETS—			
Gold certificate account	21,095,394	2	812,002
Redemption fund for F. R. notes	842,586	3,082	13,402
Total gold certificate reserve	21,937,980	3,084	798,600
F. R. notes of other Banks	396,836	42,463	51,313
Other cash	376,822	21,339	15,333
Discounts and advances	405,876	237,919	55,512
Industrial loans	560	91	349
Acceptances—bought outright	21,541	1,382	4,425
U. S. Government securities:			
Bought outright—			
Bills	449,579	121,700	28,791
Certificates	11,362,199	429,500	429,500
Notes	8,571,413	582,500	582,500
Bonds	2,801,750	—	—
Total bought outright	23,184,941	121,700	181,791
Held under repurchase agree't	275,800	208,300	275,800
Total U. S. Govt. securities	23,460,741	86,600	94,009
Total loans and securities	23,888,718	152,792	42,573
Due from foreign banks	22	—	—
Uncollected cash items	4,809,641	1,130,796	192,576
Bank premises	80,362	770	10,856
Other assets	275,161	14,330	84,410
Total assets	51,765,542	1,207,766	1,164,995
LIABILITIES—			
Federal Reserve notes	26,659,278	107,274	332,804
Deposits:			
Member bank reserves	18,759,432	187,453	444,047
U. S. Treasurer—general acct.	469,435	57,417	121,193
Foreign	383,004	70,505	121,204
Other	277,406	10,845	16,526
Total deposits	19,889,277	304,530	460,611
Deferred availability cash items	3,793,989	805,613	257,683
Other liab. & accrued dividends	14,031	1,907	146
Total liabilities	50,356,575	1,219,324	1,051,244
CAPITAL ACCOUNTS—			
Capital paid in	333,940	665	16,769
Surplus (Section 7)	747,593	—	53,981
Surplus (Section 13)	27,543	—	—
Other capital accounts	299,691	10,893	43,001
Total liab. & capital accounts	51,765,542	1,207,766	1,164,995
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.1%	5%	9%
Contingent liability on acceptances purchased for foreign correspondents	67,321	3,411	21,153
Industrial loan commitments	1,843	85	652

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 17: Decreases of \$293 million in holdings of Treasury bills and \$760 million in U. S. Government deposits, and an increase of \$417 million in demand deposits adjusted.

Commercial and industrial loans decreased \$114 million at all reporting member banks; the principal changes were decreases of \$85 million in New York City, \$15 million in the San Francisco District, and \$14 million in the Cleveland District, and an increase of \$11 million in the Kansas City District. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased in all but the Kansas City District. Holdings of Treasury notes increased \$112 million in the San Francisco District, and decreased \$54 million in New York City; there was a net increase of \$83 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of

U. S. Government bonds decreased \$41 million and \$127 million, respectively.

Demand deposits adjusted increased \$169 million in New York City, \$90 million in the Kansas City District, \$76 million in the San Francisco District, \$74 million in the Cleveland District, and \$58 million in the Boston District, but they decreased \$58 million in the Chicago District. Demand deposits credited to domestic banks increased \$150 million. Time deposits increased \$40 million.

Borrowings from Federal Reserve Banks decreased \$228 million, and borrowings from others increased \$120 million. Loans to banks increased \$81 million.

A summary of assets and liabilities of reporting member banks follows:

	July 17, 1957	July 10, 1957	July 18, 1956
ASSETS—			
Loans and investments adjusted†	87,090	491	2,185
Loans adjusted†	53,852	120	2,976
Commercial and industrial loans	31,641	114	3,446
Agricultural loans	429	2	33
Loans to brokers and dealers for purchasing or carrying securities	1,679	31	683
Other loans for purchasing or carrying securities	1,157	5	107
Real estate loans	8,657	12	30
Other loans	11,345	21	521
U. S. Government securities—total	25,642	378	622
Treasury bills	1,720	293	1,182
Treasury certificates of indebtedness	1,414	41	1,042
Treasury notes	4,319	83	1,645
U. S. bonds	18,189	127	1,201
Other securities	7,596	7	169
Loans to banks	1,170	81	204
Reserves with Federal Reserve Banks	13,400	49	19
Cash in vault	988	38	9
Balances with domestic banks	2,513	154	49
LIABILITIES—			
Demand deposits adjusted	55,167	417	607
Time deposits except U. S. Government	23,668	40	1,738
U. S. Government deposits	3,243	760	730
Interbank demand deposits:			
Domestic banks	10,814	150	107
Foreign banks	1,660	2	124
Borrowings:			
From Federal Reserve Banks	564	226	184
From others	664	120	397

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Baltimore Gas & Electric Co., 1st ref. mtge. s. f. bonds	Aug 1	210
Eastern States Corp., series A and B preferred stock	July 29	*
Sprague Devices, Inc.,		
First convertible 5% bonds due July 1, 1960	Aug 1	*
Indian Head Mills, Inc., preferred stock	Aug 1	22915
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Chicago Great Western Ry.,		
3% bonds due Aug. 1, 1969	Aug 1	212
Citizens Utilities Co.,		
3% 1st mtge. and collateral trust bonds due 1972	Sep 1	*
Equitable Securities Co., 5% s. f. debts. due Feb. 1, 1960	Aug 1	*
General Plywood Corp., 5% cum. conv. pfd. stock	Aug 10	213
Haskell Manufacturing Corp.,		
15-year 4% sinking fund debentures due 1961	Sep 1	*
Kings County Lighting Co.,		
3% 1st mortgage bonds due 1975	Aug 1	7
Lawrence Investment Corp., 6% debentures due 1959	Aug 1	320
Monastery of Mary, Mother of Grace of the Discalced Carmelite Nuns, 1st mtge. serial bonds due 1970	Aug 1	*

Company and Issue—	Date	Page
St. Peter's Evangelical & Reformed Church—		
1st mortgage serial bonds due Aug. 1, 1966 and 1967	Aug 1	*
Seabrook Farms Co., 3% s. f. debts. due Feb. 1, 1962	Aug 1	51
Sisters of the Holy Names of Jesus and Mary—		
First mortgage serial bonds due 1965	Aug 1	*
Southern Pacific Co.,		
1st mtge., 5% bonds, series H, due 1983	July 31	155
Trunkline Gas Co., \$5 series A preferred stock	Aug 26	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
American Telephone & Telegraph Co. 3% 12-year conv. debentures due 1967	Oct 14	314
American Telephone & Telegraph Co.,		
12-year 3% conv. debts. due Oct. 13, 1967	Oct 14	12910
Citizens Casualty Co. of New York \$1.50 cumulative preferred stock	July 29	316
Deltec Investment Development S. A. 5-year 6% debentures, series A, due 1961	Aug 31	317
Firth Sterling, Inc. 6% conv. s. f. subord. debentures, due 1968	Aug 15	317
King Soopers, Inc., 7% subord. debts. due Aug. 15, 1963	Aug 15	*
Texas Instruments, Inc., 4.48% preferred stock	Aug 1	155
Wabash Lake Ry. Co., Ltd.,		
4% guaranteed first mortgage bonds due 1976	July 30	260

*Announcement in this issue. †In volume 185.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Noranda Mines, Ltd. (quar.)	150c	9-16	8-16
Norfolk & Southern Ry. Co.	30c	8-15	7-31
Norfolk & Western Ry., common (quar.)	90c	9-10	8-12
4% adj. preferred (quar.)	25c	8-9	7-18
Normetal Mining, Ltd. (interim)	13c	9-30	8-30
Nortex Oil & Gas, \$1.20 conv. pfd. (quar.)	30c	8-1	7-20
North American Car, common (quar.)	40c	9-10	8-21
5% preferred (quar.)	\$1.281 1/4	10-1	9-9
North Carolina RR., 7% gtd. (s-a)	\$3.50	8-1	7-20
North Shore Gas (Ill.) (quar.)	20c	9-3	8-12
Northeastern Insurance Co. (Hartford)	8 1/2c	8-15	8-8
Northern Illinois Corp., common (quar.)	20c	8-1	7-15
\$1.50 convertible preferred (quar.)	37 1/2c	8-1	7-15
Northern Illinois Gas Co., com. (quar.)	22c	8-1	6-21
5% preferred (quar.)	\$1.25	8-1	6-21
Northern Ohio Telephone (quar.)	40c	10-1	9-13
Northern Oklahoma Gas (quar.)	25c	8-15	8-2
Northern Quebec Power, Ltd.—			
5 1/2% 1st preferred (quar.)	169c	9-16	8-23
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-11
Northwest Airlines, common (quar.)	20c	8-1	7-19
4.60% conv. pfd. (quar.)	28 1/2c	8-1	7-19
Northwest Engineering, class A (quar.)	25c	8-1	7-10
Extra	25c	8-1	7-10
Class B (quar.)	25c	8-1	7-10
Extra	25c	8-1	7-10
Northwestern States Portland Cement Co.—			
Quarterly	25c	10-1	9-20
Northwestern Steel & Wire (quar.)	20c	7-31	7-15
Northwestern Utilities, Ltd.—			
4% pref. (quar.)	\$1	8-1	7-17
Noyes (Chas. F.) Co., common	\$1	8-21	8-16
6% preferred (quar.)	22 1/2c	8-1	7-26
Nunn-Bush Shoe (quar.)	25c	7-30	7-8
O'okiep Copper Co., Ltd.—			
American shares (interim)	10s	9-13	9-6
(Equal to approximately \$1.39)			
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-3	7-31
Ohio Edison Co., 4.5% preferred (quar.)	\$1.14	9-3	8-15
Ohio Leather Co. (quar.)	25c	7-31	7-19
Oklahoma Gas & Electric, com. (quar.)	45c	7-30	7-10
Oklahoma Mississippi River Products Line, Inc. (quar.)	5c	9-16	8-15
Oklahoma Natural Gas, common (quar.)	37 1/2c	8-15	7-31
4.92% preferred (quar.)	61 1/2c	8-15	7-31
4% preferred (quar.)	59 1/2c	8-15	7-31
Okonite Co. (quar.)	50c	8-1	7-15
Old Republic Life Insurance Co. (quar.)	20c	8-1	7-17
Olin Mathieson Chemical			
4.25% preferred (quar.)	\$1.06 1/4	9-1	8-10
Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-2
Omar, Inc., 4 1/2% class A preferred (quar.)	\$1.12 1/2	9-2	8-13
Ontario Steel Products Ltd., common (quar.)	125c	8-15	7-15
7% preferred (quar.)	\$1.75	8-15	7-15
Opelika Manufacturing Co. (quar.)	20c	10-1	9-15
Outlet Company	\$1.25	8-1	7-22
Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	8-1	7-15
4.75% preferred (quar.)	\$0.29686	8-1	7-15
Pacific Far East Line, common (quar.)	15c	9-1	8-16
5 1/2% preferred (quar.)	\$0.3281 1/4	9-1	8-16
Pacific Gas & Electric Co., 6% pfd. (quar.)	37 1/2c	8-15	7-26
5 1/2% preferred (quar.)	34 1/2c	8-15	7-26
5% preferred (quar.)	31 1/2c	8-15	7-26
4.80% preferred (quar.)	30c	8-15	7-26
4.50% preferred (quar.)	28 1/2c	8-15	7-26
4.30% preferred (quar.)	27 1/2c	8-15	7-26
Pacific Hawaiian Products (quar.)	25c	7-31	7-15
Pacific Lighting Corp. (quar.)	50c	8-15	7-19
Pan American World Airways, Inc.	20c	8-16	7-26
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-16	8-30
4% preferred (quar.)	\$1	10-1	9-16
Paramount Motors	50c	8-15	8-1
Park Chemical Co., common (quar.)	7 1/2c	8-15	7-30
5% conv. preferred (quar.)	2 1/2c	10-1	8-16
5% conv preferred (quar.)	2 1/2c	1-2-58	13-2*
Park Sheraton Corp. (quar.)	50c	9-1	8-16
Extra	\$2	9-1	8-16
Parke-Davis & Co. (quar.)	45c	7-31	7-5
Parker (S. C.) & Co. (quar.)	10c	8-1	7-25
Parmales Transportation (quar.)	12 1/2c	9-27	8-13
Paton Manufacturing Co., Ltd., com. (quar.)	120c	9-13	8-31
7% preferred (quar.)	135c	9-13	8-31
Patterson (C. J.), common	5c	8-1	7-19
5% preferred (quar.)	12 1/2c	8-1	7-19
Peabody Coal, 5% convertible pfd. (quar.)	31 1/2c	9-3	8-16
Peerless Cement Co. (quar.)	25c	9-13	8-30
Peerless Insurance Co. (Keene, N. H.) (quar.)	25c	8-1	7-22
Peninsular Telephone Co.—			
Common (quar.)	50c	10-1	9-10
\$1 preferred (quar.)	25c	8-15	7-25
\$1.30 preferred (quar.)	32 1/2c	8-15	7-25
\$1.32 preferred (quar.)	33c	8-15	7-25
\$1 preferred (quar.)	25c	11-15	10-25
\$1.30 preferred (quar.)	32 1/2c	11-15	10-25
\$1.32 preferred (quar.)	33c	11-15	10-25
Penman's Ltd., common (increased)	145c	8-15	7-15
6% preferred (quar.)	\$1.50	8-1	7-2
Penn Fruit, common (quar.)	8 3/4c	9-15	8-20
4.60% preferred (quar.)	57 1/2c	9-1	8-20
4.68% convertible preferred (quar.)	58 1/2c	9-1	8-20
Penn Investment Co. (Phila.)—			
\$4 non-cumulative convertible pfd. (s-a)	90c	7-30	7-17
Pennroad Corp. (from ordinary invest. inc.)	15c	9-9	8-16
Pennsalt Chemicals (quar.)	40c	9-14	8-23
Pennsylvania Electric Co.—			
4.40% preferred B (quar.)	\$1.10	9-1	8-9
3.70% preferred C (quar.)	92 1/2c	9-1	8-9
4.05% preferred D (quar.)	\$1.01	9-1	8-9
4.70% preferred E (quar.)	\$1.17 1/2	9-1	8-9
4.50% preferred F (quar.)	\$1.12 1/2	9-1	8-9
4.60% preferred G (quar.)	\$1.15	9-1	8-9

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
Pennsylvania Glass Sand (quar.)	45c	10-1	9-6	St. Louis San Francisco Ry., common	37½c	9-17	9-3	Stouffer Corp. (quar.)	10c	7-31	7-12
Pennsylvania R. R. (quar.)	35c	9-9	8-5	\$5 preferred (quar.)	\$1.25	9-17	9-3	Strawbridge & Clothier, common (quar.)	25c	8-1	7-17
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-3	8-15	\$5 preferred (quar.)	\$1.25	12-1	12-2	Struthers Wells Corp., common (quar.)	40c	8-15	8-1
4.25% preferred (quar.)	\$1.06½	8-1	7-15	St. Regis Paper Co., common	35c	9-1	7-26	\$1.25 preferred (quar.)	31½c	8-15	8-1
Penobscot Chemical Fibre—				4.40% 1st preferred A (quar.)	\$1.10	10-1	9-6	Stubbins Greene Corp., common (quar.)	12½c	7-31	7-19
Voting common (quar.)	20c	9-3	8-15	Salada-Shirriff-Horsey, Ltd., com. (quar.)	115c	9-15	8-8	Suburban Gas Service, common (quar.)	27c	7-31	7-22
Non-voting common (quar.)	20c	9-3	8-15	5% preferred A (quar.)	134½c	9-1	8-9	6% preferred B (quar.)	37½c	7-31	7-22
Peoples Credit Jewelers, Ltd. (s-a)	15c	8-15	7-31	San Antonio Transit Co., common	15c	8-15	8-1	Suburban Propane Gas Corp.—			
Peoples National Bank (Brooklyn) (quar.)	50c	8-1	7-9	Common	15c	11-15	11-1	5.20% conv. pfd. (series 1952) (quar.)	65c	8-1	7-15
Peoria & Bureau Valley RR. (s-a)	\$2.12½	8-10	7-31	Scarfe & Co., class A (quar.)	120c	8-1	7-15	5% conv. pfd. (1954 series) (quar.)	65c	8-1	7-15
Perkins Machine & Gear (quar.)	50c	8-1	7-22	Schenley Industries (quar.)	25c	8-9	7-19	Sun Oil Co. (quar.)	25c	9-10	8-9
Permanente Cement (quar.)	13½c	7-31	7-12	Schwitzer Corp., 5½% preferred A (quar.)	27½c	8-1	7-17	Sunray Mid-Continent Oil Co.—			
Petrolite Corp. (quar.)	75c	8-5	7-29	Scott Paper Co.—				Common (increased)	33c	9-20	8-8
Phoenix Glass Co. (monthly)	8½c	8-25	7-10	\$4 preferred (quar.)	\$1	8-1	7-19	4½% preferred A (quar.)	28½c	9-1	8-8
Monthly	8½c	9-25	7-10	\$3.40 preferred (quar.)	85c	8-1	7-19	5½% 2nd preferred series 1955 (quar.)	41½c	9-1	8-8
Philadelphia Electric Co., 4.68% pfd. (quar.)	\$1.17	8-1	7-10	Scotlen-Dillon Co. (quar.)	35c	8-15	7-26	Sunshine Biscuits (quar.)	\$1	9-5	8-2
4.44% preferred (quar.)	\$1.10	8-1	7-10	Scovill Mfg. Co., \$3.65 preferred (quar.)	91½c	9-1	8-14	Superior Steel (quar.)	35c	8-8	7-25
4.30% preferred (quar.)	\$1.07½	8-1	7-10	Scytes & Co. Ltd., common (quar.)	120c	9-1	8-15	Sweets Co. of America (s-a)	25c	7-29	7-15
3.80% preferred (quar.)	95c	8-1	7-10	5% preferred (quar.)	131½c	9-1	8-15	Swift & Co. (quar.)	50c	10-1	9-3
Philadelphia, Germantown & Norristown RR.				Seaboard Oil Co. (quar.)	25c	9-16	9-3	Quarterly	50c	1-1-58	11-29
Quarterly	\$1.50	9-4	8-20	Seagrave Corp.	25c	9-18	8-22	Talon, Inc., class A (quar.)	25c	8-15	7-23
Philippine Long Distance Telephone—				Sealright-Owego-Falls Corp. (quar.)	35c	8-20	7-26	Class B (quar.)	25c	8-15	7-23
Common (a payment of 25 centavos)	12½c	10-15	9-13	Seaport Metals (quar.)	4c	7-31	7-15	Tampa Electric Co., common (quar.)	30c	8-15	8-1
Preferred (a payment of 40 centavos)		10-15	9-13	Sears Roebuck & Co. (quar.)	25c	10-2	8-23	4.32% preferred A (quar.)	\$1.08	8-15	8-1
Philip Morris, Inc.—				Securities Acceptance Corp., common	10c	10-1	9-10	4.16% preferred B (quar.)	\$1.04	8-15	8-1
3.90% preferred (quar.)	97½c	8-1	7-15	5% preferred (quar.)	31½c	10-1	9-10	Taylor Pearson & Carson (Canada) Ltd.			
4% preferred (quar.)	\$1	8-1	7-15	Security Banknote Co. (quar.)	20c	7-31	7-22	5% convertible preferred (quar.)	\$12½c	8-15	7-31
Phillips-Jones Corp., common (quar.)	25c	8-1	7-19	Security Insurance (New Haven) (s-a)	30c	8-1	7-12	Tennessee Corp. (quar.)	55c	9-25	9-11
5% preferred (quar.)	\$1.25	8-1	7-19	Selected American Shares (from invest. inc.)	7c	7-29	6-28	Tennessee Natural Gas Lines, Inc. (quar.)	15c	10-1	9-13
Phillips Petroleum Co. (quar.)	20½c	9-3	8-2	Servomechanisms, Inc. (quar.)	10c	8-15	8-1	Texas Electric Service Co.—			
Pillsbury Mills, common (quar.)	62½c	9-2	8-9	Seton Leather Co. (irreg.)	25c	8-1	7-16	\$4 preferred (quar.)	\$1	8-1	7-15
\$4 preferred (quar.)	\$1	10-15	10-1	Shareholders Trust of Boston—				\$4.56 preferred (quar.)	\$1.14	8-1	7-15
Pinchin Johnson & Assoc., Ltd.—				From net investment income	10c	7-29	6-28	\$4.64 preferred (quar.)	\$1.16	8-1	7-15
American shares (final)	11½c	9-24	8-1	Shawinigan Water & Power, com. (quar.)	\$50c	8-23	7-15	Texas Gulf Sulphur (quar.)	50c	9-16	8-23
Pioneer Finance, 6% preferred (quar.)	15c	8-15	8-1	Class A common (quar.)	\$1	8-15	7-19	Texas-Illinois Natural Gas Pipeline—			
5½% conv. preferred (quar.)	13½c	8-15	8-1	4½% preferred A (quar.)	\$50c	10-2	8-30	Common (quar.)	30c	9-15	8-16
Pioneer Cold Storage of British Columbia, Ltd. (interim)	\$12½c	8-1	7-15	4½% preferred B (quar.)	\$50c	10-2	8-30	Texas Industries, common (quar.)	5c	8-15	7-31
Pioneer Petroleum (s-a)	10c	8-1	7-10	Shenandoah Valley Water, 5% pfd. (quar.)	\$1.25	9-3	8-15	\$5 preferred (quar.)	\$1.25	7-31	7-18
Pittsburgh Brewing, \$2.50 pfd. (accum.)	62½c	8-1	7-10	Sheraton Corp. of America (quar.)	15c	8-1	7-3	Texas Instruments, 4.48% pfd. (quar.)	28c	8-1	7-10
Pittsburgh Mercantile (quar.)	15c	7-31	7-15	Stock dividend	2½c	8-1	7-3	Texas Power & Light Co.—			
Pittsburgh Plate Glass Co.	55c	9-20	8-30	Sherwin-Williams Co., common (quar.)	\$1.12½	8-15	7-31	\$4 preferred (quar.)	\$1	8-1	7-16
Pittsburgh, Youngstown & Ashtabula Ry. Co.				Extra	50c	6-15	7-31	\$4.56 preferred (quar.)	\$1.14	8-1	7-16
7% preferred (quar.)	\$1.75	9-3	8-20	4% preferred (quar.)	\$1	9-1	8-15	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
Pleasant Valley Wine Co.	10c	8-6	7-30	Sherwin-Williams (Canada), Ltd.—	\$45c	8-1	7-10	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
Pneumatic Scale Co., Ltd. (quar.)	\$40c	8-1	7-19	Common (quar.)				Thalheimer Brothers, common (quar.)	15c	7-31	7-19
Pope & Talbot, common (quar.)	25c	8-15	7-31	Shirriff-Horsey Corp., Ltd.—				3.65% preferred (quar.)	91½c	7-31	7-19
6% preferred (quar.)	7½c	8-15	7-31	Stockholders recently approved change of name to Salada-Shirriff-Horsey Corp., Ltd. See dividend announcement under new corporate title.				Thatcher Glass Mfg. Co.—			
Portsmouth Steel (quar.)	15c	8-31	8-15	Sinclair Oil Co. (quar.)	75c	9-14	8-15	\$2.40 convertible preference (quar.)	60c	8-15	7-31
Portmac Edison, 3.60% pfd. (quar.)	90c	8-1	7-12	Sierra Pacific Power, common	30c	8-1	7-19	Thermoid Co., \$2.50 preferred (quar.)	62½c	8-1	7-10
4.70% preferred B (quar.)	\$1.17½	8-1	7-12	\$2.44 preferred A (quar.)	61c	9-3	8-15	Thomson Electric Welder (quar.)	50c	9-1	8-5
Prentice Hall Inc.—				Signature Loan Co.—				Thompson (John R.) Co. (quar.)	15c	8-15	8-1
5% preferred (s-a)	\$1.25	12-1	11-18	Common class A (increased quar.)	8½c	7-31	7-20	Thompson Products, common (quar.)	35c	9-14	8-30
Price Bros., Ltd. (quar.)	175c	8-1	7-5	7% conv. preferred (quar.)	19c	7-31	7-20	Thriftmart, 5% partic. class A (quar.)	\$1	9-14	8-30
Prince Gardner Co. (quar.)	25c	9-1	8-15	Silverwood Dairies, Ltd., class A (quar.)	15c	10-1	8-30	Class B common (quar.)	30c	9-1	8-20
Procter & Gamble Co. (quar.)	10c	8-16	7-19	Class B (quar.)	15c	10-1	8-30	5% participating A (quar.)	30c	9-1	8-20
Provincial Transport Co., common (quar.)	125c	9-30	9-13	Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	25c	8-1	7-15	Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	8-23	8-6
5% preferred (quar.)	\$62½c	10-1	9-13	Skelly Oil Co. (quar.)	45c	9-5	7-30	Time Finance (Ky.) (stock dividend)	50c	8-1	7-20
Public Service Co. of Colorado, com. (quar.)	\$1.06½	9-3	8-15	Slaters (N. O.) Ltd., common (quar.)	\$1.25	8-1	7-11	Toledo Edison Co.—			
4½% preferred (quar.)	\$1.05	9-3	8-15	Smith (A. O.) Corp. (quar.)	70c	8-1	7-1	4½% preferred (quar.)	\$1.06½	9-3	8-15
4.20% preferred (quar.)	\$1.12½	9-3	8-15	Smith-Douglass Co. (quar.)	30c	6-20	7-26	4.56% preferred (quar.)	\$1.14	9-3	8-15
Public Service Co. of New Mexico—				Smith (Howard) Paper Mills, Ltd.—				4.25% preferred (quar.)	\$1.06½	9-3	8-15
Common (quar.)	20c	8-15	8-1	Common (quar.)	125c	7-31	6-28	Tower Acceptance Corp., class A	10c	8-1	7-15
5% preferred A (quar.)	\$1.25	9-16	9-2	\$2 preferred (quar.)	150c	7-31	6-28	Townsend Co. (increased quar.)	20c	8-23	8-2
Public Service Electric & Gas, com. (quar.)	45c	9-30	8-30	Sonotone Corp., common (quar.)	7c	9-30	8-30	Trade Bank & Trust (N. Y.) (quar.)	20c	8-15	8-1
4.08% preferred (quar.)	\$1.02	9-30	8-30	\$1.25 conv. preferred A (quar.)	31½c	9-30	8-30	Trane Co.	22½c	8-1	7-12
4.18% preferred (quar.)	\$1.04½	9-30	8-30	\$1.55 conv. preferred (quar.)	38½c	9-30	8-30	Transamerica Corp. (quar.)	35c	7-31	7-3
4.30% preferred (quar.)	\$1.07½	9-30	8-30	South Bend Lathe Works (quar.)	50c	8-30	8-15	Transcontinental Gas Pipe Line Corp.—			
\$1.40 div. pref. common (quar.)	35c	9-30	8-30	South Coast Corp.	12½c	7-31	7-15	Common (quar.)	25c	8-1	7-17
Puget Sound Power & Light Co. (quar.)	34c	8-15	7-17	South Georgia Natural Gas	12½c	8-1	7-15	\$2.55 preferred (quar.)	63½c	8-1	7-17
Pullman, Inc. (quar.)	75c	9-14	8-23	Southern California Edison Co., com. (quar.)	60c	7-31	7-5	\$4.90 preferred (quar.)	\$1.22½	8-1	7-17
Punta Alegre Sugar	\$3	9-9	8-15	4.56% preferred (quar.)	23½c	7-31	7-5	\$5.96 preferred (initial)	\$1.49	8-1	7-17
Quarterly Distribution Shares	10c	8-1	7-23	4.48% preferred (quar.)	20c	7-31	7-5	Trico Oil & Gas (reduced)	5c	8-1	7-15
Quebec Power Co. (quar.)	135c	8-23	7-15	Southern Canada Power Ltd., com. (quar.)	\$62½c	8-15	7-19	Trinity Universal Insurance (quar.)	50c	8-26	8-15
Quemont Mining, Ltd. (interim)	115c	9-30	8-30	Southern Colorado Power—				Quarterly	50c	11-25	11-15
Quinte Milk Products, Ltd.—				4.72% preferred (quar.)	50c	8-1	7-12	Trunkline Gas, \$5 preferred A (quar.)	\$1.25	9-15	8-30
Class A participating (quar.)	115c	8-1	7-23	4.72% preferred (2nd series) (quar.)	50c	8-1	7-12	208 South La Salle St. Corp. (quar.)	62½c	10-1	9-28
Radio Corp. of America, common (quar.)	25c	7-29	6-21	Southern Co., Ltd. (quar.)	150c	9-28	9-13	Union Chemical & Materials Corp.—			
\$3.50 1st preferred (quar.)	87½c	10-1	9-9	Southern Indiana Gas & Electric—				Common (quar.)	30c	8-31	8-9
Radrock Resources, Inc. (initial)	5c	8-5	7-5	4.80% preferred (quar.)	\$1.20	8-1	7-15	5% preferred (quar.)	6½c	8-31	8-9
Ralston Purina Co. (quar.)	20c	9-12	8-22	Southern Materials Co. (quar.)	10c	8-1	7-11	Union Electric Co.,			
Randall Co. (quar.)	50c	8-1	7-22	Stock dividend	4c	8-1	7-11	\$4 preferred (quar.)	\$1	8-15	7-20
Raymond Concrete Pile Co. (quar.)	50c	8-15	7-22	Southern Nevada Power (quar.)	25c	8-1	7-10	\$3.70 preferred (quar.)	92½c	8-15	7-20
Rayonier, Inc. (quar.)	35c	8-15	7-26	Southern Railway, 5% preferred (quar.)	25c	9-13	8-15	\$3.50 preferred (quar.)	87½c	8-15	7-20
Reading Co., common (quar.)	50c	8-8	7-11	Southwestern Drug Corp., common (quar.)	50c	8-15	7-31	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Real Estate Investment Trust Co. of Amer.				Southwestern Electric Service—				Union Gas of Canada, Ltd. (increased quar.)	140	8-1	7-5
Quarterly	10c	7-29	7-16	4.40% preferred (quar.)	\$1.10	8-1	7-20	Union Lumber Co. (Calif.) (quar.)	25c	8-1	7-19
Extra	10c	7-29	7-16	Southwestern Investors (10c from investment income and 5c from capital gains)	15c	8-15	7-31	Union Oil Co. of California (quar.)	60c	8-10	7-10
Redonda Tile Co. (quar.)	2½c	8-15	7-31	Southwestern Life Insurance (quar.)	40c	10-10	10-1	Union Oil & Gas of Louisiana—			
Red Owl Stores (quar.)	35c	8-15	7-31	Southwestern Public Service, com. (quar.)	35c	9-1	8-15	Class A (quar.)	20c	9-16	9-6
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	8-1	7-15	3.70% preferred (quar.)	52½c	8-1	7-19	Class B (quar.)	20c	9-16	9-6
Reed (C. A.), class A (quar.)	50c	8-1	7-22	3.50% preferred (quar.)	97½c	8-1	7-19	United Aircraft Corp.—			
Class B	25c	8-1	7-22	4.15% preferred (quar.)	\$1.03½	8-1	7-19	4% preference (series 1955) (quar.)	\$1	8-1	7-10
Reichhold Chemicals	15c	8-15	7-19	4.25% preferred (quar.)	\$1.06½	8-1	7-19	4% preference (series 1956) (quar.)	\$1	8-1	7-10
Stock dividend	1c	8-15	7-19	4.40% preferred (quar.)	\$1.10	8-1	7-19	United Air Lines (quar.)	12½c	9-15	8-15
Reitmans (Canada), Ltd. (quar.)	115c	8-1	7-15	4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-19	United Artists Theatre Circuit—			
Reliance Electric & Engineering (increased)	45c	7-31	7-12	4.60% preferred (quar.)	\$1.15	8-1	7-19	5% preferred (quar.)	\$1.25	9-16	9-3
Renold Chains (Canada), Ltd., cl. A (quar.)	127c	10-1	9-13	4.36% preferred (\$25 par) (quar.)	97½c	8-1	7-19	United Cigar-Whelan, common (s-a)	10c	8-31	8-5
Extra	45c	10-1	9-13	3.70% preferred (quar.)	92½c	11-1	10-18	\$3.50 convertible preferred (quar.)	87½c	8-1	7-15
Class A (quar.)	120c	1-1-58	12-13	3.90% preferred (quar.)	97½c	11-1	10-18	\$3.50 convertible preferred (quar.)	87½c	11-1	10-15
Reynolds Aluminum Co. of Canada, Ltd.—				4.15% preferred (quar.)	\$1.03½	11-1	10-18	NOTE: Effective July 2nd, corporate title of above company was changed to United			
\$4½ 1st preferred (quar.)	\$81.19	8-1	7-1	4.25% preferred (quar.)	\$1.06½	11-1	10				

Name of Company	Per Share	When Payable	Holders of Rec.
Value Line Fund	4c	7-31	7-10
Value Line Income Fund	12c	8-14	7-24
Van Camp Sea Food (quar.)	20c	8-1	7-15
Van Dorn Iron Works	12½c	7-31	7-12
Van Waters & Rogers (quar.)	20c	9-7	8-28
Vanadium Corp. of America (quar.)	50c	8-13	8-2
Vapor Heating Corp.—			
5% preferred (quar.)	\$1.25	9-10	8-31
5% preferred (quar.)	\$1.25	12-10	12-2
Viceroy Mfg. Ltd., 50c class A (quar.)	\$12½c	9-15	9-1
Virginia Coal & Iron (quar.)	\$1.25	9-4	8-15
Virginian Railway (stock dividend)	150c	8-20	
Vogt Mfg. Corp. (quar.)	20c	9-3	8-9
Waite Amulet Mines Ltd. (quar.)	25c	9-10	8-9
Walker & Co., common (quar.)	25c	8-20	7-26
Walker Laboratories, 5% preferred (quar.)	62½c	7-31	7-15
Walker Manufacturing Co. of Wisconsin—			
Quarterly	30c	8-1	7-20
Waltham Watch Co. (Mass.)—			
(Name changed to Waltham Precision Instrument Co.)			
(Stock dividend) (One share of Waltham Watch Co. (Del.) common stock for each 5 shares held)		8-23	7-23
Warner Bros. Pictures, Inc. (quar.)	30c	8-5	7-19
Warner & Swasey (quar.)	40c	8-24	8-6
Washington Gas Light, common (quar.)	50c	8-1	7-15
\$4.50 preferred (quar.)	\$1.12½	8-10	7-25
\$4.25 preferred (quar.)	\$1.06½	8-10	7-25
Washington Mutual Investors Fund, Inc.	8c	8-1	7-31
Weeden & Co.—			
4% conv. preferred (quar.)	50c	10-1	9-18
West Kentucky Coal (quar.)	25c	8-1	7-8
Westchester Fire Insurance Co. (quar.)	20c	8-1	7-19
Western Air Lines Inc. (quar.)	20c	8-15	8-1
Western Insurance Securities Co.—			
\$2.50 class A (accum.)	\$2	8-1	7-15
Western Life Insurance Co., common	20c	9-14	9-6
Western Light & Telephone Co., com. (quar.)	50c	8-1	7-16
5% preferred (quar.)	31½c	8-1	7-16
Western Pacific RR. (quar.)	32½c	8-1	7-16
Western Precipitation Corp.	75c	8-15	8-1
Western Stationery Corp.	15c	7-31	7-16
Western Tablet & Stationery—			
5% preferred (quar.)	\$1.25	10-1	9-10
Westmoreland, Inc. (quar.)	30c	10-1	9-13
Westel Products, Ltd. (quar.)	130c	9-14	8-31
Westinghouse Air Brake (quar.)	30c	9-14	8-27
Westminster Paper, class A (quar.)	\$12½c	7-31	7-8
Class B (quar.)	\$17½c	7-31	7-8
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	8-1	7-12
Common (quar.)	\$1.43½	11-1	10-11
4% prior lien (quar.)	\$1	8-1	7-12
4% prior lien (quar.)	\$1	11-1	10-11
White Sewing Machine Corp.—			
\$2 prior pref. (quar.)	50c	8-1	7-19
\$3 preferred (quar.)	75c	8-1	7-19
White Stores, common (quar.)	15c	8-15	7-25
5½% preferred (quar.)	31½c	8-15	7-25
Whitehall Cement Mfg. Co. (quar.)	40c	9-30	9-20
Whiting Corp. (stock dividend)	5c	8-26	7-26
Wilbur-Schuchard Chocolate—			
\$5 preferred A (accum.)	\$1.25	8-1	7-19
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Williams-McWilliam Industries, Inc.	50c	7-31	7-8
Wilson & Co., Inc., common (quar.)	25c	8-1	7-12
Common (quar.)	25c	11-1	10-11
Wilson-Jones Co.	25c	8-21	7-25
Winn-Dixie Stores (increased monthly)	8c	7-31	7-15
Monthly	8c	8-30	8-15
Monthly	8c	9-30	9-13
Wisconsin Bankshares Corp.	25c	8-16	8-2
Wisconsin Electric Power Co.,			
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Fund (quar.)	5c	7-31	7-15
Wisconsin Power & Light, com. (increased)	34c	8-15	7-31
4½% preferred (quar.)	\$1.12½	9-14	8-30
4.80% preferred (quar.)	\$1.20	9-14	8-30
4.44% preferred (quar.)	\$1.10	9-14	8-30
Wisconsin Public Service, common (quar.)	30c	9-20	8-30
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wood (Gar) Industries—			
(See Gar Wood Industries)			
Woodall Industries (quar.)	30c	8-31	8-15
5% preferred (quar.)	31½c	9-3	8-15
Woolworth (F. W.) Co. (quar.)	62½c	9-3	8-9
Woolworth (F. W.) & Co., Ltd. (interim.)	8d	8-26	7-12
Above payment less British income tax and deduction of expenses of Depositary.			
Worcester County Electric—			
4.44% preferred (quar.)	\$1.11	8-1	7-15
Wright Line, class B	10c	7-25	7-1
Wrigley (Wm.) Jr. Co. (monthly)	25c	8-1	7-19
Monthly	25c	9-3	8-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-18
Yates-American Machine Co. (quar.)	25c	7-31	7-17
Yellow Cab Co.	20c	8-30	8-10
Yellow Cab Co. (San Francisco)—			
6% preferred (quar.)	37½c	7-31	7-10
York County Gas (quar.)	50c	8-1	7-15
Young (L. A.) Spring & Wire (quar.)	25c	9-16	9-3
Extra	25c	9-16	9-3
Youngstown Sheet & Tube (quar.)	\$1.25	9-16	8-16
Yuba Industries, Inc. (name recently changed from Yuba Manufacturing Co.)	15c	8-23	8-2
Zellers, Ltd., common	130c	8-1	7-2
4½% preferred (quar.)	156½c	8-1	7-2

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British income tax.
||Less Jamaica income tax.
¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 8)

Southwestern Public Service Co.—Earnings Increased	Period End. June 30—	1957—Month—1956	1957—12 Mos.—1956
Operating revenues	\$3,273,728	\$3,245,921	\$41,564,489
Operating expenses	1,986,916	1,904,420	23,570,842
			22,123,328
Net oper. income	\$1,286,812	\$1,342,501	\$17,993,747
Other income	299	1,257	37,995
			47,793
Gross income	\$1,287,111	\$1,343,758	\$18,031,742
Income deductions			2,978,727
Federal income taxes			6,625,691
			3,382,900
Net income			\$8,427,324
Dividends paid and accrued on pfd. stock			731,852
			641,653
Balance applicable to common stock			\$7,695,472
Common shares outstanding at end of period			4,380,513
Earnings per common share			\$1.76
			\$1.55

*Includes January, 1957 issue of 291,967 shares.—V. 185, p. 1561.

Southwestern States Telephone Co.—Bonds Sold Privately—The company, it was announced on July 18, has placed privately with institutional investors an issue of \$2,000,000 5% first mortgage bonds, due 1986, as follows: New York Life Insurance Co., \$1,200,000; Aetna Life Insurance Co., \$500,000, and New England Mutual Life Insurance Co., \$300,000.

The proceeds are to be applied to the cost of the company's 1957 construction program, estimated at about \$6,100,000.—V. 185, p. 2717.

Sperry Rand Corp.—Announces Univac Contracts—

The forthcoming installation of two new Remington Rand Univac II electronic data processing systems has been announced by New England Mutual Life Insurance Co. and the Massachusetts Mutual Life Insurance Co.

Both companies will apply Univac initially to storing and processing master policy record files. Information now on cards will be transferred to magnetic tape, a metallic tape that can be magnetized in patterns to represent Univac code. Half-inch tape mounted on a reel measuring 10 inches in diameter will contain a minimum of 15,000 policies. Stored data will include name, address, age, amount, kind, policy number, date of issue, cash value, reserves, dividends, and the name of the issuing agency.

One day's transactions of about 10,000 items will be sorted into policy number order by agencies in less than three minutes. Reports or premium notices will be printed at speeds up to 600 lines per minute, each line having up to 120 characters.

Univac II performs 5,000 additions per second, and multiplies two 11-digit numbers 325 times per second. Every arithmetic operation is automatically performed twice and the results compared.

Later, both companies plan to use Univac II for premium billing and accounting, dividend calculation and accounting, policy valuation and commission payments.—V. 186, p. 324.

Spiegel, Inc. (& Subs.)—June Sales Lower—

Period End. June 30— 1957—Month—1956 1957—6 Mos.—1956
Net sales \$7,293,413 \$8,431,178 \$49,720,161 \$53,583,780
—V. 186, p. 324.

Sprague Devices, Inc.—Tenders for Bonds—

The City Securities Corp., Indianapolis, Ind., will on or prior to Aug. 1, 1957 receive tenders for the sale to it of first mortgage 5% convertible bonds due July 1, 1960 to an amount sufficient to exhaust the sum of \$5,062 at prices not to exceed 100% plus accrued interest to Sept. 1, 1957.—V. 172, p. 665.

Standard Oil Co. (Indiana)—Unit to Build—

Midwestern Constructors, Inc., has been awarded a contract to build a 165-mile crude pipeline from Griffith, Ind., to Muskegon, Mich., for the Muskegon Pipe Line Corp. The new 10-inch line will connect Aurora Gasoline Co. and the Naph-Sol Refining Co. refineries in Muskegon with the Service Pipe Line Corp. system at Griffith. It will have an initial capacity of 26,000 barrels a day.

Muskegon Pipe Line Corp. was organized by Aurora Gasoline Co. of Detroit and Service Pipe Line Co. of Tulsa. Service is a wholly-owned subsidiary of Standard Oil Co. (Indiana).—V. 186, p. 218.

Standard Oil Co. (New Jersey)—Marks 75th Anniversary by \$1,500,000 Grant for Science and Engineering Education—

A grant of \$1,500,000 to finance a special three-year program for stimulating education in science and engineering was announced on July 25 by Eugene Holman, Chairman of the Board, as the latest of several activities marking the 75th anniversary of this company.

The grant is being made to the Esso Education Foundation, which will in turn distribute the funds in several ways. The Foundation was established in 1955 by Jersey Standard and certain of its affiliates to give financial aid to private colleges and universities. In that year and in 1956, the Foundation gave a total of \$2,260,000 to such institutions. The special 75th anniversary grants for scientific and engineering education will be in addition to substantial grants to be made by the Foundation later this year, Mr. Holman said.—V. 185, p. 2960.

Superior Tool & Die Co.—To Increase Common and Authorize Preferred Stock—Acquisition and Proposed Financing Also Announced—

This company has asked approval of certain proposed changes in its capital structure when the adjourned annual meeting is held in Detroit on Aug. 6.

Upon affirmative stockholders' approval, Superior's new authorized capital will consist of 2,000,000 shares of \$1 par value common stock, and 500,000 shares of cumulative preferred stock, \$10 par. There are now 604,622 shares of \$1 par value common outstanding.

Announcement was made at the same time that Superior has acquired 71.14% of the outstanding common stock of Bethlehem Foundry & Machine Co., 117-year-old manufacturer of processing equipment for the cement, metallurgical, chemical, oil and sugar industries. It was pointed out that finalization of the transaction depends upon stockholders' approving the proposed capitalization changes. The acquisition, it was stated, is the first step in reducing Superior's dependence upon its primary customer—the automotive industry. No management changes are contemplated at Bethlehem.

Net sales of Superior Tool & Die Co. in the year ended Nov. 30, 1956, amounted to \$8,651,453 and net income was \$640,121. For the like period a year earlier, sales were \$4,312,670, and net income \$158,666. Bethlehem Foundry & Machine Co. reported net sales of \$4,999,186 and net income of \$199,557 for the year ended Dec. 31, 1956, compared with sales of \$3,905,353 and net income of \$184,519 a year earlier.

The preferred stock is to be issuable in series with power on the part of the board of directors to fix and determine certain of the relative rights and preferences of each series of stock. It is the intention of the management, if the proposed amendment is authorized, to request the board of directors to designate 150,000 shares of the preferred stock as a series to be known as "70 cents cumulative convertible preferred stock" and to negotiate the sale of the same to a group of underwriters represented by Van Alstyne, Noel & Co. for the purpose of a public offering some time in the near future by means of a prospectus after a registration statement to be filed with the Securities and Exchange Commission will have become effective. The terms of the convertible preferred stock as to voluntary redemption, price, voluntary and involuntary liquidation price and ratio of conversion into common stock or the reverse are to be determined in relation to market conditions at the time of the public offering of such stock, but, in addition to the annual dividend rate of 70 cents per share, it is expected that the convertible preferred stock will be entitled to the benefit of a retirement fund under which the company will be required to set apart on its books on or before April 1 in each year, commencing with April 1, 1959, an amount equal to 10% of its consolidated net income available for dividends on the common stock for the preceding fiscal year, such amount to be used to purchase shares of the convertible preferred stock in the open market at prices not in excess of the involuntary liquidation price, plus the usual customary brokerage commissions. Any moneys not expended within one year from the date of each setting apart are to revert to the company, free from the requirements of the retirement fund. Otherwise the terms of the convertible preferred stock are to be the same as those of the preferred stock.

Under the terms of a proposed underwriting contract which the management is negotiating with the said group of underwriters, the said 150,000 shares of convertible preferred stock would be sold to the underwriters, who would be obligated to purchase all of such shares, at a price approximately 10% below the public offering price which is expected to be between \$11.25 and \$11.50 per share, depending upon developments in market conditions between now and the date of the public offering, and the company would be obligated to pay all expenses incident to the issue and delivery of such shares.

including registration under the Securities Act and so-called Blue Sky laws. It is contemplated that the net proceeds of such sale by the company will be used to discharge the note in the amount of \$1,160,500 owing by the company to City Industrial Co. in connection with the acquisition of 32,057 shares of Bethlehem stock and the balance will be used to replenish the working capital utilized by the company in connection with the acquisition of the Bethlehem stock, and for general corporate purposes.

The proposed increase in authorized common stock will provide 55,500 shares for delivery to Intellect, Inc. and the stockholders of Lehigh Bethlehem Corp. pursuant to the due bills of the company issued in connection with the acquisition by the company of said Bethlehem stock and will provide such number of shares as will be required for the initial conversion of the proposed issue of 150,000 shares of convertible preferred stock. Immediately after the approval by stockholders of the additional shares to be authorized, the company contemplates making an exchange offer of shares of its preferred and or common stock to the holders of the minority interest in Bethlehem, totaling 13,018 shares, the number of such shares and the price therefor to be determined at a later date and pursuant to a registration statement to be filed.—V. 186, p. 259.

(O. A.) Sutton Corporation, Inc.—Awarded Contract—

The corporation on July 16 disclosed that it has been awarded an Air Force contract for an additional \$2,045,000 of jetson ble fuel tanks. This is essentially a continuation of a similar type of defense manufacture in which the company has been engaged for the past several months—in addition to the production of Vornado and private brand air conditioners.

Receipt of this new contract brings total backlog on defense work to something in excess of \$4,600,000.—V. 185, p. 2961.

Tennessee Gas Transmission Co.—Debentures Offered—

An underwriting group headed jointly by Stone & Webster Securities Corp.; White, Weld & Co. and Halsey, Stuart & Co. Inc. offered for public sale on July 24 a new issue of \$25,000,000 6% debentures, due Nov. 1, 1977, at 99% and accrued interest, to yield about 6.09% to maturity.

The new debentures are redeemable at prices ranging from 106% to 100%, with accrued interest in each case.

A sinking fund for the debentures, beginning Nov. 1, 1958, is calculated to retire the entire issue by maturity. The sinking fund redemption price is 100%. The debentures will be non-refundable prior to Nov. 1, 1967.

PROCEEDS—Out of the proceeds of the sale the company will retire \$24,000,000 of an issue of \$45,000,000 short-term notes issued under a revolving credit in connection with expansion of gas transmission and production and plant properties.

UNDERWRITERS—There are set forth below the names of the principal underwriters of the debentures who have severally agreed to purchase the principal amount of debentures set opposite their respective names:

Stone & Webster Securities Corp.	\$1,468,000	Mason-Hagan, Inc.	100,000
White, Weld & Co.	1,466,000	McCormick & Co.	70,000
Halsey, Stuart & Co. Inc.	1,466,000	Merrill Lynch, Pierce, Fenner & Beane	500,000
Adams & Peck	70,000	Merrill, Turben & Co., Inc.	130,000
A. C. Allyn & Co., Inc.	290,000	The Milwaukee Co.	130,000
American Securities Corp.	290,000	P. S. Moseley & Co.	290,000
Anchincloss, Parker & Redpath	110,000	Mullaney, Wells & Co.	100,000
Bacon, Whipple & Co.	110,000	New York Hanseatic Corp.	110,000
Robert W. Baird & Co., Inc.	130,000	Newhard, Cook & Co.	40,000
Ball, Burge & Kraus	110,000	The Ohio Co.	130,000
Learn, Stearns & Co.	290,000	Paine, Webber, Jackson & Curtis	500,000
A. G. Becker & Co. Inc.	290,000	Patterson, Copeland & Kendall, Inc.	40,000
Blair & Co. Inc.	290,000	Peters, Writer & Christensen, Inc.	40,000
William Blair & Co.	110,000	Phelps, Fenn & Co.	170,000
Elyth & Co., Inc.	500,000	Wm. E. Pollock & Co., Inc.	110,000
Bosworth, Sullivan & Co., Inc.	110,000	Prescott, Shepard & Co., Inc.	110,000
Alex. Brown & Sons	170,000	R. W. Pressprich & Co.	290,000
Burns Bros. & Denton, Inc.	70,000	Raffensperger, Hughes & Co., Inc.	70,000
Central Republic Co. (Inc.)	290,000	Rauscher, Pierce & Co., Inc.	100,000
Clark, Dodge & Co.	290,000	Reynolds & Co.	170,000
Coffin & Lurr, Inc.	290,000	Riter & Co.	170,000
Courts & Co.	110,000	The Robinson-Humphrey Co., Inc.	70,000
Dick & Merle-Smith	290,000	Rotan, Mosle & Co.	100,000
Dillon, Read & Co. Inc.	500,000	I. F. Rothschild & Co.	290,000
Dittmar & Co., Inc.	40,000	Rowles, Winston & Co.	40,000
Dominick & Dominick	290,000	Salomon Bros. & Hutzler	500,000
Drexel & Co.	290,000	Schmidt, Poole, Roberts & Parke	100,000
Eastman Dillon, Union Securities & Co.	500,000	Schoellkopf, Hutton & Pomeroy, Inc.	170,000
Equitable Securities Corp.	290,000	Scott & Strimfellow	100,000
Estabrook & Co.	170,000	Shearson, Hammill & Co.	130,000
Fauset, Steele & Co.	40,000	Shields & Co.	170,000
The First Boston Corp.	500,000	Shuman, Agnew & Co.	70,000
First Southwest Co.	100,000	Smith, Barney & Co.	500,000
Freeman & Co.	70,000	F. S. Smithers & Co.	130,000
Fulton Reid & Co., Inc.	130,000	William R. Staats & Co.	70,000
Glore, Forean & Co.	500,000	Stern Brothers & Co.	130,000
Goldman, Sachs & Co.	500,000	Walter Stokes & Co.	40,000
Gregory & Sons	130,000	Stroud & Co., Inc.	170,000
Halkarten & Co.	290,000	Swiss American Corp.	100,000
Hallowell, Sulzberger & Co.	40,000	Thomas & Co.	100,000
Harriman Ripley & Co., Inc.	500,000	Spencer Trask & Co.	170,000
Hayden Stone & Co.	170,000	Tucker, Anthony & R. L. Day	170,000
Hemphill, Noyes & Co.	290,000	Underwood, Neuhaus & Co., Inc.	100,000
Hornblower & Weeks	290,000	Van Alstyne, Noel & Co.	100,000
E. F. Hutton & Co.	100,000	Vietor, Common, Dann & Co.	40,000
W. E. Hutton & Co.	290,000	G. H. Walker & Co.	170,000
The Illinois Co. Inc.	110,000	Walling, Lerchen & Co.	40,000
Kidder, Peabody & Co.	500,000	Weeden & Co. Inc.	170,000
Ladenburg, Thalmann & Co.	290,000	Wertheim & Co.	290,000
W. C. Langley & Co.	200,000	Dean Witter & Co.	290,000
Lee Higginson Corp.	290,000		
Lehman Brothers	500,000		
Carl M. Loeb, Rhoades & Co.	290,000		
Irving Lundborg & Co.	40,000		
Laurence M. Marks & Co.	170,000		

to \$52,597,000. For the 12 months ended May 31, 1957, operating revenues were \$283,317,000 and gross income \$53,539,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds issuable in series—		
Twelve series presently outstanding: interest rates range from 2 3/4% to 5 1/4%; maturities 1966-1977—	\$563,000,000	\$439,426,000
Debentures—3 3/4% due 1966, 4 1/4% due 1974, 4% due 1975, and 4 1/2% due 1977—	1,400,000	127,060,000
6% due 1977—	25,000,000	25,000,000
†Short-term notes—		
Revolving credit agreement—	60,000,000	*
Property acquisition credit agreement—	20,000,000	16,692,000
Preferred stock (par \$100) issued and outstanding in nine series; dividend rates range from 4.10% to 5.25%—	1,200,000 shs.	959,530 shs.
Second preferred stock (par \$100) issuable in series—	1,000,000 shs.	
4.50% series, convertible into common stock through March 1, 1956—		393,085 shs.
5% series, convertible into common stock through Sept. 1, 1966—		197,035 shs.
‡Common stock (par \$5)—	30,000,000 shs.	14,688,337 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage is \$750,000,000.

†The company has a Revolving Credit Agreement expiring Dec. 31, 1959, which provides for short-term bank loans not to exceed \$60,000,000 to be outstanding at any one time. The interest rate thereunder is the prime commercial rate for unsecured loans at the time of borrowing. At July 23, 1957, there are \$45,000,000 of notes outstanding thereunder. In this connection, reference is made to the information under the caption "Proceeds." The company has a Property Acquisition Credit Agreement expiring June 16, 1960, which provides for short-term bank loans up to \$20,000,000 for use in connection with the acquisition of producing properties, at an interest rate of 1/2% over the prime commercial rate for unsecured loans at the time of the borrowing. Prior to the sale of the securities above offered, the company may make additional loans under these agreements.

‡162,345 shares of common stock are reserved for issuance under the company's Restricted Stock Option Plan and 1,725,648 shares of common stock are reserved for issuance upon conversion of the second preferred stock.—V. 186, p. 259.

Texas Eastern Transmission Corp. — Registers With Securities and Exchange Commission—

This corporation on July 23 filed a registration statement with the SEC covering 1,000,000 shares of its \$7 par common stock, to be offered in exchange, on a share for share basis, for shares of the capital stock of La Gloria Oil & Gas Co. of Corpus Christi, Texas. The exchange offer is conditioned upon the deposit for exchange of at least 810,000 shares (81% of the outstanding shares) of La Gloria. If at least 810,000 shares of La Gloria stock are so deposited for exchange prior to Sept. 6, 1957, or during any extension of the exchange period, then the period of the exchange offer may be continued at the election of Texas Eastern from time to time but not beyond Dec. 5, 1957. If less than 810,000 shares of La Gloria stock are so deposited during the initial or extended exchange period, no shares will be exchanged and all shares will be returned to the depositing stockholders.

The exchange offer is being made pursuant to an agreement dated June 26, 1957, entered into among Texas Eastern, La Gloria, and four of La Gloria's stockholders (John F. Lynch, Paul R. Haas, T. S. Sclibinski, and Binford Arney) owning in the aggregate approximately 328,000 shares of the 1,000,000 shares outstanding of La Gloria's stock and comprising four of the five members of its board of directors. La Gloria Oil & Gas Co. was incorporated in Delaware on Jan. 8, 1954. As of May 1, 1954, it acquired in liquidation the assets, subject to a substantial reserved production payment, of La Gloria Corp., a Texas corporation incorporated in 1940. The company owns all of the outstanding capital stock of McMurrey Refining Co. and of McMurrey Pipe Line Co. and 25% of the outstanding capital stock of Great Southern Chemical Corp., as well as McMurrey Refining's \$1,402,907 of 5% subordinated notes.—V. 186, p. 363.

Texas Gas Transmission Co.—To Add to Facilities—

A Federal Power Commission presiding examiner has filed a decision, subject to review by the Commission, directing this company to provide natural gas service to Central City, Ky., it was announced on July 18.

Presiding Examiner Daniel J. Kelly ordered Texas Gas to deliver Central City's natural gas requirements in volumes not to exceed 2,063,000 cubic feet per day. The estimated cost of Central City's transmission facilities is about \$280,875, and the estimated cost of its distribution facilities is approximately \$206,650.

The presiding examiner ordered that Central City, prior to the construction of its natural gas system, obtain the necessary authorization from the Kentucky P. S. Commission.

The FPC staff had recommended that the application be denied without prejudice because Central City had not yet obtained a Kentucky PSC certificate.—V. 185, p. 2853.

Thermo-Form Co., Inc., El Segundo, Calif.—Files With Securities and Exchange Commission—

The corporation on July 17 filed a letter of notification with the SEC covering 2,500 shares of common stock (par \$10) to be offered in accordance with the company's Employees' Stock Purchase Plan at prices not less than \$15 nor more than \$20 per share or a maximum aggregate price of \$50,000. There will be no underwriting. The proceeds are to be used for working capital.

Thompson Products, Inc.—Registers With SEC—

This corporation on July 24 filed with the SEC a registration statement covering \$19,729,500 subordinated debentures due Aug. 1, 1982, convertible into common stock until Aug. 1, 1967. The company proposes to offer the debentures to its common stockholders in the ratio of \$100 principal amount of debentures for each 14 shares of common stock held of record on Aug. 12, 1957. The subscription rights will expire on Aug. 27, 1957. Interest rate, subscription price and conversion prices will be determined immediately prior to the offering. The offering is being underwritten by a group managed by Smith, Barney & Co. and McDonald & Co.

Net proceeds from the sale of the debentures will be added to general funds of the company to provide additional working capital and funds for other general corporate purposes. Initially all or a substantial portion of the funds will be applied to reduction of the company's V-Loan indebtedness.

The debentures will have the benefit of a sinking fund commencing in 1968 designed to retire about 60% of the issue prior to maturity.

Thompson Products is a manufacturer of aircraft component parts and equipment, largely for aircraft engines, and a wide range of engine and other parts for automobiles, trucks and tractors. It long has stressed research and development of new alloys, processes, products, and manufacturing methods and techniques. The company has investments in and has supplied financing to The Ramo-Wooldridge Corporation organized in 1953 to research, develop and manufacture products in the electronic and other fields, including guided missiles, weapon control system and computers.

Net sales of this company and its subsidiaries in the first six months of 1957 amounted to \$195,000,703, a gain of \$53,069,592 over sales of \$142,931,111 in the same period of 1956. Sales of \$99,112,020 in the three-month period ended June 30 compared with \$74,077,150 a year ago.

Earnings improved substantially in the first half of 1957. Net income for the first six months amounted to \$8,323,211, compared with \$4,861,842 for the same period of 1956 when earnings were affected adversely by factors that were largely overcome later in that year.

Earnings for the first half of 1957 were equivalent to \$2.96 per share on the 2,759,158 shares of common stock outstanding on June

30, 1957, compared with \$1.72 per share on the 2,732,285 common shares outstanding a year earlier.

For the second quarter of 1957 earnings were \$4,272,596 compared with \$2,727,060 for the comparable quarter of 1956, equal to \$1.52 and 97 cents respectively.

As of June 30, 1957, current assets amounted to \$147,852,696, and current liabilities, including notes payable to banks, to \$110,053,332. Working capital amounted to \$37,789,364. Bank loans under the V-Loan Credit Agreement at June 30 amounted to \$67,000,000 compared with \$68,000,000 at March 31.

A special meeting of common shareholders has been called for Aug. 9, 1957 for the purpose of taking action on a proposal which will permit the company to issue approximately \$20,000,000 of convertible subordinated debentures. The proceeds will be used to provide funds for additional working capital and other general corporate purposes.—V. 186, p. 364.

Transocean Air Lines, Inc.—Inaugurates New Service

This corporation on July 23 introduced the newest model pressurized, 330-mile-an-hour Lockheed Super Constellation aircraft in its low-cost supplemental service and Hawaiian Holiday package tour, between the West Coast and Hawaii, it was announced.

Orvis M. Nelson, President and Chairman of the Board, said the new giant 68-ton airliners, just received from the Lockheed factory and described by the manufacturer as "the closest approach to flying hotels" will operate from the Metropolitan Oakland International Airport and Lockheed Air Terminal, Burbank and various intermediate airports on the West Coast, and Honolulu International Airport on Oahu. The Super Constellation operations from the intermediate airports will continue Transocean's innovation of providing convenient "doorstep" service for tour groups.

Within a few months it is planned to extend the Lockheed Super Constellation operations to Guam and Okinawa, over the new "short cut" aerial trade route to Asian points blazed by TAL Skymasters, Mr. Nelson said.—V. 184, p. 2490.

True Temper Corp.—Stock Split Approved—

The shareholders on July 23 approved a two-for-one split of the company's common shares. The action will take effect on July 30 when an amendment to the articles of incorporation will be filed with the Secretary of State of Ohio. The amendment changes the authorized common stock from shares of \$20 par value each to shares of \$10 par value each and also changes each outstanding common share of \$20 par value into two shares of \$10 par value. Currently there are 527,651 common shares outstanding.

The directors have declared a dividend of 30 cents per share on the new common shares, payable Sept. 13 to holders of record at the close of business on Aug. 30. This dividend is equivalent to 60 cents per share quarterly on the old shares, compared to 50 cents per share quarterly which has been paid since June, 1956.—V. 185, p. 1091.

Truly Nolen Products, Inc., Miami, Fla. — Files With Securities and Exchange Commission—

The corporation on July 19 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 50 cents) to be offered at \$2 per share, through Alfred D. Laurence & Co., Miami, Fla. The net proceeds are to be used for plant and laboratory expansion, advertising and working capital.

Trunkline Gas Co.—Partial Redemption—

Holders of \$5 series A preferred stock of record July 20, 1956, are being notified that 2,450 shares of the stock have been called for redemption on Aug. 26, 1957, at \$100 per share, plus accrued dividends. Redemptions will be made at J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y., the sinking fund agent of the company.—V. 184, p. 471.

Tung-Sol Electric, Inc.—Preferred Stock Offered—An underwriting group headed by Harriman Ripley & Co., Inc., on July 24 offered publicly a new issue of 100,000 shares of cumulative preferred stock, 5% series of 1957, at par (\$50 per share). This offering was oversubscribed and the books closed.

The new cumulative preferred stock is convertible into common stock prior to Aug. 1, 1967 at the rate of 1.425 shares of common for each preferred share.

The new preferred stock will be redeemable at prices ranging from \$52.30 per share for shares called prior to Aug. 2, 1959, to \$50 per share for those redeemed after Aug. 2, 1967. The preferred will be subject to the operation of a market fund during the period ending Aug. 1, 1967 and thereafter to a sinking fund which will redeem shares at \$50.

PROCEEDS—The company will use the proceeds to reduce short-term bank loans currently at \$6,600,000, and to increase working capital. Of the outstanding bank loans, \$2,000,000 was incurred to finance expanded inventories in 1956 and \$4,600,000 was incurred in the purchase of Chatham Electronics Division from Gera Corp. in May, 1957.

BUSINESS—Tung-Sol's product line includes electron tubes, cathode ray tubes, semi-conductor products (transistors and diodes), miniature incandescent lamps, all-glass sealed beam headlamps, and electro-switches (for flashing directional and warning signals), circuit breakers and relays. Chatham makes a line of power tubes, hydrogen thyratron tubes, selenium rectifiers, aircraft power supply units, radiation detection equipment, and specialized electronic equipment. Tung-Sol plants are located in Newark, Bloomfield, Washington, and East Orange, N. J.; and Weatherly, Boyertown and Hazleton, Pa. The Chatham Electronics Division plant is at Livingston, N. J.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/2% note due 1957-1965—	\$1,550,000	\$1,550,000
Cumulative preferred stock (par \$50)—	100,000 shs.	
5% series of 1957—	100,000 shs.	100,000 shs.
Common stock (par \$1)—	1,500,000 shs.	866,554 shs.

*Of this amount 142,500 shares are initially reserved for issuance upon conversion of the 1957 preferred stock and 12,332 shares were reserved for issue under the Employees' Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of shares of 1957 preferred stock set forth below:

	Shares		Shares
Harriman Ripley & Co., Inc.	22,500	Crowell, Weedon & Co.	1,500
Auchincloss, Parker & Redpath	2,000	The First Boston Corp.	11,000
Bache & Co.	4,000	Goldman, Sachs & Co.	11,000
Robert W. Esard & Co., Inc.	3,000	Hornblower & Weeks	7,000
Bateman, Eichler & Co.	1,500	W. E. Hutton & Co.	7,000
Blair & Co. Inc.	2,500	Reynolds & Co., Inc.	4,000
Alex. Brown & Sons	4,500	Shuman, Agnew & Co.	2,500
Eutcher & Sherrerd	2,000	Stroud & Co. Inc.	3,000
		White, Weld & Co.	11,000

Twin Coach Co.—Receives Engine Order—

This company on July 18 announced the receipt of a \$350,000 engine order from D. C. Transit System, Inc., Washington, D. C.

The order covers 100 Fageol-Leyland diesel bus engines which will be used in the Washington firm's modernization program. It was awarded Twin Coach after extensive tests on 5 similar engines over an 18-month period, according to L. J. Fageol, President.

The new Fageol-Leyland diesel engines will be installed in White buses, replacing their previous gasoline power plants.—V. 184, p. 826.

Two Guys From Harrison, Inc.—Registers With SEC—

This corporation on July 23 filed a registration statement with the Securities and Exchange Commission covering the proposed public offering of 200,000 shares of class A common stock. The offering price of the stock is expected to be \$9 per share. The financing will mark the initial public sale of the company's stock.

Bache & Co. will head the underwriting group which will publicly offer the shares.

Net proceeds from the financing will be added to the general funds of the company which expects to apply a portion of these funds, in-

cluding those generated through operations, to the providing of inventories and initial capital for the new Allentown, Pa. and Baltimore, Maryland stores, at an anticipated cost of about \$500,000. The general funds will also be used for the further expansion of the company's existing stores.

The corporation is engaged principally in the selling of merchandise at retail and it presently operates a group of 15 stores, of which 14 are located in Northern New Jersey and one store in White Plains, New York. Two additional outlets are currently under construction in Allentown, Pa. and near Baltimore, Md. All of the stores operate under the trade name "Two Guys From Harrison," and have a uniform policy of selling nationally advertised and other brand merchandise at low mark-up, emphasizing low rental areas adjacent to population centers with ample parking space, wherever possible, centralized warehousing and buying, IBM inventory control, volume purchases, low advertising and promotion, liberal return and exchange policies, and a customer service department.

For the fiscal year ended Aug. 31, 1955, the company had total net sales of \$28,265,387, of which \$6,601,103 were made by leased departments, and for the eight months ended April 30, 1957, sales were \$23,140,825, of which \$9,564,222 were made by leased departments.

United Gas Pipe Line Co.—To Increase Facilities—

An application by this company seeking authority for the construction and operation of natural gas facilities to provide direct interruptible industrial service in Mississippi has been accepted for filing, the Federal Power Commission announced on July 18.

The company proposed to construct approximately 17.7 miles of 12-inch pipeline and appurtenant facilities from a point of connection with its main Lorette-Mobile 12-inch transmission line in Jackson County, south to the Bayou Casotte industrial area about two miles east of Pascagoula, Miss.

The company also proposes to construct about 1.0 mile of 8-inch line from the proposed 12-inch line, a sales meter and regulator station and appurtenant facilities to serve the H. K. Porter Co. for use in its magnesium oxide and refractory brick plant now under construction; and approximately 0.5 mile of 6-inch line, sales meter and regulator station and appurtenant facilities to serve the Coastal Chemical Corp. for use in its chemical plant also now under construction. The estimated cost of the facilities is approximately \$919,763.

Estimated natural gas requirements for these customers for each of the first three years of operation are: Coastal, 1,000,000 cubic feet (peak day), 300,000,000 cubic feet (annual); Porter, 6,000,000 cubic feet (peak day) and 1,606,000,000 cubic feet (annual). Coastal will require service by Sept. 1, 1957 and Porter by May 1, 1958.—V. 185, p. 1794.

Vertol Aircraft Corp.—Awarded Government Contract

This corporation on July 24 reported it has been awarded a \$66,547 Government contract to explore the use of ducted fans in aircraft wings.

The research program is being funded by the Army and is being carried out in cooperation with the Office of Naval Research.—V. 185, p. 1932.

Vick Chemical Co.—To Split Stock and Incr. Dividend

The directors on July 24 established a new dividend policy under which the stock will be split five-for-one and the cash dividend will be increased.

Under the proposal, one new share of capital stock will be issued for each four shares currently issued and outstanding or held in the treasury. The company is asking stockholders at the annual meeting on Oct. 15, 1957 to approve the split and an increase in the authorized stock to three million shares to provide stock for future acquisitions in carrying out its expansion program. Upon stockholder approval, the total issued shares will be 2,144,598.

When the split becomes effective, the directors intend to establish a quarterly cash dividend rate of 40 cents a share on the increased shares.

During the past three years, the owner of 100 shares has been receiving cash dividends of \$100 per year, plus two shares as a stock dividend. After the split, he will own 125 shares on which he will receive cash dividends of \$200 per year, representing an increase of 33 1/3% in cash dividends.

In order to make the September dividend payment equal to the amount to be paid under the new policy, the directors declared the regular 37 1/2 cents per share dividend plus an adjusting payment of 12 1/2 cents. This represents the 128th consecutive quarterly dividend and is payable Sept. 5, 1957 to stockholders of record at the close of business Aug. 15, 1957.—V. 185, p. 2854.

Viclad Industries Inc.—Acquires Tracy Firm—

This corporation has purchased the Tracy Manufacturing Co., Pittsburgh, Pa., according to an announcement made on June 24.

The name of the new acquisition has been changed to Tracy Industries, a division of Viclad Industries, Inc. The single story plant, which covers an area of 14,000 square feet, is completely equipped for metal fabrication, has a press capacity in excess of 300 tons and has continuous automatic painting and baking ovens.

The Tracy firm will soon introduce a revolutionary new dishwasher named the "Thoro-Matic," which will retail for considerably less than any other permanently installed dishwasher on the market. Two models will be available—one to be the conventional floor cabinet style—the other will be a wall model.

This corporation which manufactures Tracy Kitchens, announced on July 19 the signing of a contract with the Department of Defense involving \$360,000 for the manufacture of over 6,000 metal work cabinets.

The corporation also has completed an order for Tracy kitchen cabinets for the U. S. Embassy in Moscow, according to a recent announcement by Alfred Dallago, President.—V. 185, p. 2834.

Wabash RR. Co.—Official Promoted—

James F. Nellis has been appointed Vice-President and General Manager of the Wabash and Ann Arbor railroad companies, effective Aug. 1, it was announced on July 19 by Arthur K. Atkinson, President of both roads. Mr. Nellis had been General Manager. In his new position he succeeds Chester A. Johnston, who retired because of ill health.—V. 186, p. 365.

(Jim) Walter Corp., Tampa, Fla.—Registers With SEC

This corporation on July 22 filed a registration statement with the SEC covering \$1,250,000 of 9% subordinated bonds, due Dec. 31, 2000, and 50,000 shares of common stock, 50c par. These securities are to be offered for public sale in units, each consisting of \$25 principal amount of bonds and one common share. The public offering price for each such unit is to be \$48.50. The offering is to be made by Carl M. Loeb, Rhoades & Co. and Prescott, Shepard & Co., Inc., for which an underwriting commission of \$5 per unit is to be paid.

Organized under Florida law in August 1955, the company acquired all of the assets of the partnership known as Walter Construction Co. from James W. Walter, James O. Alston, and Arnold F. Saraw in exchange for various securities. Its business consists of the construction of "shell" homes; and, more recently, it has also engaged in the placing of insurance on these homes. It offers a series of shell homes ranging in price, on cash sales, from \$995 to \$2,895.

Messrs. Walter, Alston and Saraw are directors and President, Secretary and Treasurer, respectively.

Messrs. Walter, Alston and Saraw, together with Ferro Machine & Foundry, Inc., are selling to the underwriters an aggregate of 10,000 "A" warrants and 40,000 "A" warrant options, conditioned upon the exercise by the underwriters of the 10,000 "A" warrants and of the 40,000 "A" warrant options and the underlying "A" warrants. As a result of such exercise, the underwriters will pay \$2,044,000 to the corporation for \$1,250,000 of the 9% subordinated bonds and 50,000 shares of common stock, which constitute the securities to be offered. Ferry has agreed to exercise 15,000 "A" warrant options and the underlying "A" warrants, upon which it will pay \$616,500 to the company for \$375,000 of 9% subordinated bonds and 15,000 common shares. The company intends to apply the net proceeds in arranging for credit sales of additional shell homes constructed by it.

Warner Bros. Pictures, Inc.—Expansion—

Ground breaking ceremonies for a million-dollar building designed to provide the world's most modern and complete administrative headquarters for television films production were conducted on July 22 at the corporation's studios in Burbank, Calif.

The new building will provide facilities for the executive, writing and

editorial staffs for between 10 and 15 major full-hour and half-hour filmed television shows in work simultaneously.

Coupled with the production facilities of the Warner Bros. Studios with its 21 big sound stages, three of which were recently remodeled specifically for television needs, the newly launched building will accommodate the continued rapid expansion of the company's television films production program. Four major network shows currently are being filmed by Warner Bros. and production of an important full-hour science series will start in the immediate future.

The new building is being constructed on a 135 by 140-foot area in the northeast section of Warner Bros. Studios, fronting on Warner Boulevard. The two-story structure will contain 26 office suites, with 130 individual offices. The 26 offices suites are planned according to executive needs, with accommodations for a producer, director, unit manager, writer and secretaries in each suite.

Among other fully equipped facilities, the building also will house 26 film editing rooms and four spacious projection rooms.—V. 186, p. 260.

West Indies Sugar Corp.—Proposes Liquidating Distribution

The directors on July 23, declared a regular quarterly dividend of 25 cents per share, payable Sept. 13, 1957 to stockholders of record Aug. 30.

The board also is recommending to the stockholders the distribution to stockholders, in redemption of a part of the outstanding stock of the company, of an amount equal to the net proceeds of the sale by the Dominican subsidiaries of their properties. This distribution is contingent upon the receipt of a ruling from the Treasury Department that the distribution will qualify as a partial liquidation and will not be classified as an ordinary dividend. The redemption would be made at book value as determined at the end of the fiscal year preceding the redemption.

The Dominican properties were sold in January, 1957, for the sum of \$35,830,000, of which \$10,000,000 was paid at the time of the sale, and the balance is payable in three equal installments on Sept. 30, 1957, Sept. 30, 1958 and Sept. 30, 1959.

Upon the receipt of a ruling from the Treasury Department, as referred to above, a stockholders meeting will be held to vote upon the proposed distribution.—V. 182, p. 2517.

Westcoast Transmission Co. Ltd. — Plans Debenture Financing

The company plans to file a registration statement with the SEC this week covering a proposed issue of \$25,000,000 convertible subordinated debentures. The offering is expected to be made late in August through Eastman Dillon, Union Securities & Co. and associates.—V. 185, pp. 637 and 190; V. 183, p. 2121.

Western Hemisphere Petroleum Corp.—Stock Offered—Sanders & Co. and Rauscher, Pierce & Co. Inc. on July 25 headed an underwriting group which publicly

offered 400,000 shares of common stock (par 50 cents) at \$5 per share.

PROCEEDS—Of the proceeds to be received from the sale of these shares, approximately \$1,675,000 will be used for work in Canada, Colombia, Cuba, Haiti and Honduras. The balance is intended to be used for the purchase of producing oil, gas and mining properties in the United States or Canada and for the purpose of investigating oil, gas and mining properties in the Western Hemisphere.

BUSINESS—The business of the company will consist of the evaluation of oil and mineral prospects in various countries, organization of joint ventures with mining companies to explore for and to exploit commercial deposits of valuable minerals, the evaluation and testing of various methods of obtaining commercial production of oil, and the acquisition, evaluation and exploitation of any lands which seem to offer prospects for the commercial production of oil.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 50 cents per sh.) 1,000,000 shs. *666,506 shs.
*Does not include 120,000 shares of common stock which are subject to certain options and warrants.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally, the number of shares of the common stock indicated below:

Shares	Shares
Sanders & Co. 52,500	Stein Bros. & Boyce 15,000
Rauscher, Pierce & Co., Inc. 52,500	Parsons & Co., Inc. 10,000
Bear Stearns & Co. 42,000	The Bankers Bond Co., Inc. 5,000
The Ohio Co. 40,000	Burke & MacDonald, Inc. 5,000
Dempsey-Tegeler & Co. 25,000	Clement A. Evans & Co., Inc. 5,000
I. M. Simon & Co. 25,000	Garrett, Bromfield & Co. 5,000
Bosworth, Sullivan & Co., Inc. 20,000	Hallowell, Sulzberger & Co. 5,000
Eppler, Guerin & Turner, Inc. 20,000	Robert E. Levy & Co. 5,000
Mead, Miller & Co. 20,000	Metropolitan Dallas Corp. 5,000
Johnson, Lane, Space Corp. 15,000	Moreland, Bradenberger, Johnston & Currie 5,000
Muir Investment Corp. 15,000	R. A. Underwood & Co., Inc. 5,000
	J. R. Williston & Co. 5,000

Whitehall Fund, Inc.—Asset Value Higher

Asset value of the shares of this Fund stood at \$11.64 at June 30, it was reported on July 22 by Francis F. Randolph, Chairman and President. This compared with \$11.55 three months earlier. According to the Chairman, common stock holdings increased in value in the period but prices of bonds and preferred stocks held in the portfolio were depressed by tight money market conditions.

Net assets totaled \$8,265,590 at mid-year, according to Mr. Randolph, and compared with \$7,942,047 six months earlier.—V. 185, p. 1682.

Wisconsin Hydro Electric Co.—To Be Acquired—

See Northern States Power Co. (Wis.) above.—V. 186, p. 53.

Wisconsin Telephone Co.—Underwriting Ended—

The underwriting of the issue of 4½% debentures was terminated on July 22 with a good part of the issue unsold. In the market trading, the securities sold down to 83½¢, compared with an issue price of 101½¢ when they were brought to market on July 9.—V. 186, p. 251.

Woodland Oil & Gas Co., Inc. — SEC Orders "Stop Order" Proceedings—

The Securities and Exchange Commission, it was announced on July 23, has ordered "stop order" proceedings under the Securities Act of 1933 to determine whether to suspend the effectiveness of a registration statement filed by this corporation.

Woodland's registration statement, filed May 23, 1957, proposed the public offering of 700,000 shares of Woodland common stock at \$1.50 per share maximum, 600,000 by the issuer and 100,000 by Ralph J. Ursillo, the principal promoter of the company. Proceeds of the company financing were to be used to drill and complete oil wells on the company's Pennsylvania and Kentucky properties, and for working capital.

In its order for hearing, the Commission challenges the accuracy and adequacy of various informational disclosures contained in the registration statement and prospectus; and at the hearing, scheduled for Aug. 5, 1957, in the Commission's Washington office, inquiry will be conducted for the purpose of determining whether the registration statement and prospectus are false and misleading or omit to state material facts and, if so, whether a stop order should be issued suspending the effectiveness of the registration statement.

More particularly, the Commission asserts that it has reasonable cause to believe that the registration statement and prospectus are false and misleading, in that information therein is inadequate or inaccurate in respect of various material facts, including the following: (1) the terms of the underwriting arrangement, including failure to designate the underwriter and disclose that the underwriter will receive an option to purchase one share of every 10 shares sold for the issuer; (2) the history and business of the issuer, including failure to disclose clearly that, in connection with a prior stock offering, Ursillo and Penn-York Oil Company, Inc., received 1,030,000 shares of Woodland stock for the Pennsylvania properties and failure to disclose their investment in such properties; (3) the properties of the company, including estimations of recoverable reserves from the Pennsylvania properties and failure to disclose that the production of oil from such properties has been negligible over the period Woodland has been operating them and that it is economically unfeasible to operate such properties; (4) failure to disclose that Woodland's interest in certain Kentucky properties have nominal value only, that the properties are wildcat acreage, and that they are available to anyone willing to drill wildcat wells thereon; (5) the geology of the properties, including estimated future gross monetary return from the Pennsylvania properties; (6) the application of the net proceeds of the offering; and (7) failure to include in the prospectus a concise and informative description of the speculative features of the offering.—V. 186, p. 2718.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Florence, Ala.

Bond Offering—City Clerk, S. B. Howard announces that sealed bids will be received until 4 p.m. (CST) on July 30 for the purchase of \$1,070,000 general obligation school bonds. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Gila County School District No. 10 (P. O. Globe), Ariz.

Bond Offering—Louise C. Rothengatter, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 29 for the purchase of \$36,000 school improvement bonds. Dated July 1, 1957. Due on July 1 from 1970 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Note—The foregoing supplements the report in our issue of July 8.—V. 186, p. 156.

Maricopa County, Phoenix Union High School District (P. O. Phoenix), Ariz.

Bond Sale—The \$800,000 building bonds offered July 25—V. 186, p. 262—were awarded to the Harris Trust & Savings Bank, Chicago, and First Boston Corp., jointly, at a price of 100.03, a net interest cost of about 3.68%, as follows:

\$200,000 4s. Due on July 1, 1963.
200,000 3½s. Due on July 1, 1964.
400,000 3½s. Due on July 1, 1965 and 1966.

CALIFORNIA

Arvin Community Services District, Kern County, Calif.

Bond Sale—The \$400,000 general obligation water works bonds offered July 23—V. 186, p. 366—were awarded to a group composed of Bank of America N. T. & S. A., of San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, Stone & Young-

berg, and C. N. White & Co. at a price of 100.17, a net interest cost of about 5.04%, as follows:

\$100,000 6s. Due on Aug. 1 from 1961 to 1970 inclusive.
130,000 4½s. Due on Aug. 1 from 1971 to 1976 inclusive.
170,000 5s. Due on Aug. 1 from 1977 to 1982 inclusive.

Bullard Unified School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (CDST) on Aug. 6 for the purchase of \$335,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1968 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

California (State of)

Bond Sale—The \$50,000,000 Veterans' bonds offered July 24—V. 186, p. 262—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 3.57%, as follows:

\$12,600,000 5s. Due on April 1 from 1959 to 1964 inclusive.

11,900,000 3½s. Due on April 1 from 1965 to 1969 inclusive.

25,500,000 3½s. Due on April 1 from 1970 to 1978 inclusive.

Other members of the syndicate: Bankers Trust Company; The Chase Manhattan Bank; The First National City Bank, of New York; The First National Bank, of Chicago; Halsey, Stuart & Co. Inc.; Blyth & Co., Inc.; The First Boston Corporation; Harriman Ripley & Co., Inc.; Harris Trust and Savings Bank; Smith, Barney & Co.; Lehman Brothers; American Trust Company, San Francisco; Security-First National Bank, of Los Angeles; California Bank, Los Angeles; Drexel & Co.; Glore, Forgan & Co.; Chemical Corn Exchange Bank; C. J. Devine & Co.; Continental Illinois National Bank and Trust Company, of Chicago; The Northern Trust Company; R. H. Moulton &

Company; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Eastman Dillon, Union Securities & Co.; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co., Inc.; Weedon & Co.; The First National Bank of Boston; The First National Bank, of Portland, Ore.;

The Philadelphia National Bank; Seattle-First National Bank; Equitable Securities Corporation; Stone & Webster Securities Corporation; Dean Witter & Co.; Phelps, Fenn & Co.; White, Weld & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Paine, Webber, Jackson & Curtis; Mercantile Trust Company; Shields & Company; Reynolds & Co.; Ladenburg, Thalmann & Co.; American Securities Corporation; J. Barth & Co.; Alex. Brown & Sons; Clark, Dodge & Co.; Dick & Merle-Smith; Dominick & Dominick; First of Michigan Corporation; First Western Bank and Trust Company; Hallgarten & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Laidlaw & Co.; Lee Higginson Corporation; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; National State Bank, Newark; John Nuveen & Co., Inc.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.;

William R. Staats & Co.; Stroud & Company, Inc.; Andrews & Wells, Inc.; Bache & Company; Baxter & Company; A. G. Becker & Co., Inc.; J. C. Bradford & Co.; Branch Banking & Trust Company; Braun, Bosworth & Co.; Coffin & Burr, Inc.; Francis I. duPont & Co.; Estabrook & Co.; E. F. Hutton & Company; W. E. Hutton & Co.; Kean, Taylor & Co.; The Marine Trust Company, of Western New York; Laurence M. Marks & Co.; W. H. Morton & Co., Inc.; Roosevelt & Cross, Inc.; Shearson, Hammill & Co.; Tucker Anthony & R. L. Day; B. J. Van Ingen & Co., Inc.; Bacon, Stevenson & Co.; Bacon, Whipple & Co.; Barr Brothers & Co.; City National Bank & Trust Co., Kansas City, Mo.; Commerce Trust

Company, Kansas City, Mo.; R. S. Dickson & Company, Inc.; Eldredge & Co., Inc.; Fitzpatrick, Sullivan & Co.; Fidelity Union Trust Company, Newark; Geo. B. Gibbons & Company, Inc.; Gregory & Sons; Ira Haupt & Co.; Hirsch & Co.; The Illinois Company, Inc.; A. M. Kidder & Co., Inc.; Wm. E. Pollock & Co., Inc.; F. S. Smithers & Co.; Spencer Trask & Co.;

Trust Company of Georgia; Wachovia Bank and Trust Company; G. H. Walker & Co.; Robert W. Baird & Co., Inc.; Baker Watts & Co.; Barret, Fitch, North & Co.; William Blair & Company, Bramhall, Falion & Co., Inc.; Dempsey-Tegeler & Co.; King Quirk & Co., Inc.; Mercantile-Safe Deposit and Trust Company; National Bank of Commerce, of Seattle; Newhard, Cook & Co.; New York Hanseatic Corporation; The Ohio Company; Schwabacher & Co.; Stern Brothers & Co.; J. S. Strauss & Co.; Taylor and Company; Tripp & Co., Inc.; Van Alostyne, Noel & Co.; Chas. E. Weigold & Co., Inc.; Robert Winthrop & Co.; Wood, Struthers & Co.; A. G. Edwards & Sons; Glickenhau & Lembo; G. C. Haas & Co.; Hannahs Ballin & Lee; Lawson, Levy & Williams; Irving Lundborg & Co.; Model, Roland & Stone; More, Leonard & Lynch Rand & Co.;

Rauscher, Pierce & Co., Inc.; Republic National Bank, of Dallas; Shuman, Agnew & Co.; Stern, Lauer & Co.; Stone & Youngberg; Third National Bank in Nashville; R. D. White & Company; Wood, Gundy & Co., Inc.; H. E. Work & Co.; Auchincloss, Parker & Redpath C. F. Childs and Company, Inc.; City National Bank & Trust Company, of Chicago; Julien Collins & Company; Courts & Co.; Crutenden, Podesta & Co.; Shelby Cullom Davis & Co.; Elkins, Morris, Stokes & Co.; Fahey, Clark & Co.; Dittmar & Company Inc.; The First National Bank, of Memphis; Freeman & Company; Hayden, Miller & Co.; Kenower, MacArthur & Co.; McDonald &

Company; The National City Bank, of Cleveland; Raffensperger, Hughes & Co., Inc.; Reinholdt & Gardner; Rippel & Co.; Stephens, Inc.; Ryan, Sutherland & Co.; Atkinson and Company; Blunt Ellis & Simmons; A. Webster Dougherty & Co.; Federation Bank and Trust Co.; Field, Richards & Co.; Fulton, Reid & Co., Inc.; Ginther & Company; Granbery, Marache & Co.; Hill Richards & Co.; J. A. Hogle & Co.; McCormick & Co.; McDonald-Moore & Co.; The Milwaukee Company; Mullaney, Wells & Company; W. H. Newbold's Son & Co.; D. A. Pincus & Co.; Singer, Deane & Scribner; Stubbs, Smith & Lombardo, Inc.; Talmage & Co.; Thomas & Company; Chas. N. Tripp Company; Anderson & Strudwick; Allan Blair & Com-

pany; Brush, Slocumb & Co. Inc.; Cunningham, Schmertz & Co., Inc.; Ernst & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Garrett-Bromfield & Co.; Robert Garrett & Sons; Goodbody & Co.; Hooker & Fay; Kalman & Company, Inc.; A. E. Masten & Company; McDonnell & Co.; Wm. J. Mericka & Co., Inc.; J. A. Overton & Co.; Park, Ryan, Inc.; The Peoples National Bank, of Charlottesville, Va.; Pierce, Carrison, Wulbern, Inc.; Piper, Jaffray & Hopwood; The Robinson-Humphrey Company, Inc.; Rockland-Atlas National Bank, of Boston; Schaffer, Necker & Co.; Seasongood & Mayer; Shaughnessy & Company, Inc.; Herbert J. Sims & Co., Inc.; John Small & Co., Inc.; Soden Investment Company; Stein Bros. & Boyce; Stix & Co.; Stranahan, Harris & Company; Sutro Bros. & Co.; Thornton, Mohr & Farish; Townsend, Dabney & Tyson; J. C. Wheat & Co.; Winslow, Cohu & Stetson; Arthur L. Wright & Co., Inc.; Zahner and Company; Bosworth, Sullivan & Company, Inc.; Burns, Corbett & Pickard, Inc.; Channer Securities Company; The Continental Bank and Trust Company, Salt Lake City, Utah; Davis,

Skaggs & Co.; The First Cleveland Corporation;

First of Texas Corporation; Janney, Dulles & Battues, Inc.; Lucas, Eisen & Waacklerle, Inc.; Lyons & Shafte, Inc.; McMaster Hutchinson & Co.; Northwestern National Bank, of Minneapolis; Pacific Northwest Company; Prescott & Co.; Rodman & Renshaw; H. V. Sattley & Co., Inc.; Scott, Horner & Co.; Stern, Frank, Meyer & Fox; The Weil, Roth & Irving Co.; Fred D. Blake & Co.; Boettcher and Company; Doll & Isphording, Inc.; Dwinell, Harkness & Hill, Inc.; Clement A. Evans & Company, Inc.; Fauset, Steele & Co.; The First of Arizona Company; Foster & Marshall; Frantz Hutchinson & Co.; J. B. Hanauer & Co.; Interstate Securities Corporation; Magnus & Company; J. Earle May & Co.; Merrill, Turben & Co., Inc.; Penington, Colket & Co.; Walter Stokes & Company; Wagenseller & Durst, Inc.; Walter, Woody and Heimerdinger; C. N. White & Co.; I. L. Brooks Securities Co.; Ferris & Company; Wilson, Johnson & Higgins.

Calwa County Water District, Fresno County, Calif.

Bond Offering—Nora A. Clark, Temporary Secretary of the Board of Directors, will receive sealed bids at her office in Fresno, until 8 p.m. (CDST) on Aug. 1 for the purchase of \$210,000 water revenue bonds. Dated July 1, 1957. Due on July 1 from 1961 to 1987 inclusive. Bonds due in 1979 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the Security-First National Bank of Los Angeles; or at any fiscal agency of the District in Los Angeles, San Francisco, New York City or Chicago. Legality approved by Kirkbride, Wilson, Herzfeld & Wallace, of San Mateo.

Centinella Valley Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$951,000 building bonds offered July 23—v. 186, p. 55—were awarded to a group composed of Bank of America N. T. & S. A., of San Francisco, Blyth & Co., Inc., Harris Trust & Savings Bank, of Chicago, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Hill Richards & Co., Fred D. Blake & Co., C. N. White & Co., and Jones, Cosgrove & Miller, as 4 1/4s, at a price of 100.23, a basis of about 4.23%.

East Whittier City School District, Los Angeles County, Calif.

Bond Sale—The \$668,000 bonds offered July 23—v. 186, p. 55—were awarded to a group composed of the Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., John Nuveen & Co., and William R. Staats & Co., as follows:
\$402,000 bonds as 4 1/4s, at a price of 100.80, a basis of about 4.15%.
266,000 bonds as 4 1/4s, at a price of 100.69, a basis of about 4.16%.

Fairfax School District, Marin County, Calif.

Bond Sale—The \$105,000 school bonds offered July 23—v. 186, p. 366—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at a price of 100.03, a net interest cost of about 4.40%, as follows:
\$30,000 5s. Due on July 15 from 1958 to 1970 inclusive.
16,000 4 1/4s. Due on July 15, 1971 and 1972.
59,000 4 1/4s. Due on July 15 from 1973 to 1976 inclusive.

Hughson Union High Sch. Dist., Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed

bids at his office in Modesto, until 2 p.m. (CDST) on Aug. 12 for the purchase of \$345,000 school bonds. Dated Sept. 15, 1957. Due on Sept. 15 from 1958 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Magnolia School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Aug. 6 for the purchase of \$460,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Marina School District, Monterey County, Calif.

Bond Sale—The \$28,000 building bonds offered July 22—v. 186, p. 262—were awarded to Schwabacher & Co.

Mc Swain Union Sch. District, Merced County, Calif.

Bond Sale—The \$70,000 building bonds offered July 23—v. 186, p. 262—were awarded to Dean Witter & Co.

Midland School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PDST) on Aug. 5 for the purchase of \$114,000 building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Mendota Union School District, Fresno County, Calif.

Bond Sale—The \$408,000 building bonds offered July 23—v. 186, p. 262—were awarded to a group composed of Bank of America N. T. & S. A., of San Francisco, Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Hill Richards & Co., Fred D. Blake & Co., C. N. White & Co., and Jones, Cosgrove & Miller, as 4 1/4s, at a price of 100.02, a net interest cost of about 4.19%, as follows:
\$120,000 5s. Due on Aug. 1 from 1958 to 1963 inclusive.
20,000 4 1/4s. Due on Aug. 1, 1964.
184,000 4s. Due on Aug. 1 from 1965 to 1973 inclusive.
84,000 4 1/4s. Due on Aug. 1 from 1974 to 1977 inclusive.

Orange Cove Joint Union School Dist., Fresno and Tulare Counties, California

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (CDST) on Aug. 6 for the purchase of \$164,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Pinole-Hercules Union School Dist., Contra Costa County, Calif.

Bond Sale—The \$190,000 building bonds offered July 23—v. 186, p. 366—were awarded to the First Western Bank & Trust Co., San Francisco, at a price of 100.003, a net interest cost of about 4.19%, as follows:
\$45,000 5s. Due on Sept. 1 from 1958 to 1962 inclusive.
85,000 4s. Due on Sept. 1 from 1963 to 1971 inclusive.
60,000 4 1/4s. Due on Sept. 1 from 1972 to 1977 inclusive.

Rodeo Sanitary District, Contra Costa County, Calif.

Bond Sale—The \$377,000 sewer bonds offered July 23—v. 186, p. 366—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stone &

Youngberg; Lawson, Levy & Williams; and C. N. White & Co., at a price of 100.01, a net interest cost of about 4.92%, as follows:
\$130,000 5 1/4s. Due on July 1 from 1958 to 1976 inclusive.
247,000 4 1/4s. Due on July 1 from 1977 to 1992 inclusive.

Sacramento City Unified School District, Sacramento County, California

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Aug. 7 for the purchase of \$7,000,000 school bonds. Dated Sept. 15, 1957. Due on Sept. 15 from 1959 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Rosa High School District, Sonoma County, Calif.

Bond Sale—The \$1,260,000 school bonds offered July 23—v. 186, p. 55—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 3.70%, as follows:
\$245,000 5s. Due on Aug. 1 from 1958 to 1963 inclusive.
180,000 3 1/4s. Due on Aug. 1 from 1964 to 1967 inclusive.
305,000 3 1/2s. Due on Aug. 1 from 1968 to 1973 inclusive.
530,000 3 3/4s. Due on Aug. 1 from 1974 to 1982 inclusive.

Sequoia Union High School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PDST) on Aug. 6 for the purchase of \$1,225,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Trona Unified School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on Aug. 12 for the purchase of \$79,000 building bonds. Dated Aug. 15, 1957. Due on Aug. 15, 1968 and 1969. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

West Riverside School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (CDST) on Aug. 5 for the purchase of \$111,000 school building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

West Sacramento School District, Yolo County, Calif.

Bond Offering—Charles S. Paynton, County Clerk, will receive sealed bids at his office in Woodland until 2 p.m. (PDST) on Aug. 15 for the purchase of \$52,000 school bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

San Miguel County Joint Sch. Dist. No. 1 (P. O. Norwood), Colo.
Bonds Not Sold—Bids for the \$130,000 building bonds offered June 27 were rejected.

CONNECTICUT

Avon (P. O. Avon), Conn.
Bond Sale—The \$1,045,000 school bonds offered July 25—v. 186, p. 366—were awarded to a

group composed of Tucker Anthony & R. L. Day, American Securities Corp., and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 3.80s, at a price of 100.21, a basis of about 3.77%.

Connecticut (State of)

Bond Offering—John Ottaviano, Jr., State Treasurer, will receive sealed bids until noon (DST) on Aug. 6 for the purchase of \$35,000,000 Expressway bonds.

New Britain, Conn.

Bond Sale—The \$2,029,000 various purposes bonds offered July 24—v. 186, p. 366—were awarded to a group composed of Bankers Trust Co., New York City; Kidder, Peabody & Co.; Stone & Webster Securities Corp.; and Shearson, Hammill & Co., as 3.40s, at a price of 100.29, a basis of about 3.36%.

New London County (P. O. New London), Conn.

Bond Sale—The \$875,000 jail construction bonds offered July 23—v. 186, p. 366—were awarded to the First Boston Corp., as 3 1/4s, at a price of 100.14, a basis of about 2.85%.

FLORIDA

Broward County, North Broward Hospital District (P. O. Fort Lauderdale), Fla.

Bond Offering—George A. Scheigert, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (EST) on Aug. 14 for the purchase of \$2,500,000 hospital revenue bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of Sept. 1, 1972. Principal and interest (M-S) payable at the Broward National Bank, Fort Lauderdale, or at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Dade County (P. O. Miami), Fla.

Bond Offering—E. B. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Aug. 15 for the purchase of \$7,500,000 bonds, as follows:
\$6,000,000 Jackson Memorial Hospital bonds. Due on Aug. 1 from 1959 to 1978 inclusive.
1,500,000 Dade County Home and Hospital bonds. Due on Aug. 1 from 1959 to 1978 inclusive.

The bonds are dated Aug. 1, 1957. Principal and interest (F-A) payable at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Dade County Special Tax School District No. 1 (P. O. Miami), Fla.

Bond Offering—Joe Hall, Secretary of the Board of Public Instruction, will receive sealed bids until 11 a.m. (EST) on Sept. 4 for the purchase of \$9,500,000 school building bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1976 inclusive. Callable as of March 1, 1966. Principal and interest (M-S) payable at the First National Bank, Miami; Chase Manhattan Bank, New York City; or at the First National Bank, Chicago. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Pensacola, Florida

Certificate Sale—The \$500,000 sewerage improvement certificates offered July 23—v. 185, p. 2963—were awarded to a group composed of B. J. Van Ingen & Co., White, Weld & Co., and Clement A. Evans & Co., as follows:
\$72,000 5s. Due on June 1 from 1958 to 1961 inclusive.
63,000 4 1/2s. Due on June 1 from 1962 to 1964 inclusive.
212,000 4 1/4s. Due on June 1 from 1965 to 1972 inclusive.
153,000 4.20s. Due on June 1 from 1973 to 1977 inclusive.

GEORGIA

Albany, Ga.

Bond Offering—T. J. Williams, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Aug. 6 for the purchase of \$4,500,000 water and sewerage revenue bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1986 inclusive. Principal and interest (F-A) payable at the Citizens and Southern National Bank, of Atlanta, or at the First National City Bank, of New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

DeKalb County (P. O. Decatur), Georgia

Bond Offering—C. H. Blount, Chairman of the Board of Commissioners of Roads and Revenues, will receive sealed bids until noon (EST) on Aug. 6 for the purchase of \$2,970,000 general obligation bonds, as follows:

\$1,450,000 public roads bonds. Due on Jan. 1 from 1959 to 1987 inclusive.
580,000 sewer improvement bonds. Due on Jan. 1 from 1959 to 1987 inclusive.
290,000 public parks bonds. Due on Jan. 1 from 1959 to 1987 inclusive.
500,000 water system improvement bonds. Due on Jan. 1 from 1970 to 1987 inclusive.
150,000 Juvenile Home bonds. Due on Jan. 1 from 1965 to 1969 inclusive.

The bonds are dated July 1, 1957. Principal and interest (J-J) payable at First National Bank of Atlanta; Trust Company of Georgia, of Atlanta or at the County's fiscal agency in New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

Georgia Rural Roads Authority (P. O. Atlanta), Ga.

Bond Sale—The \$17,500,000 rural roads bonds offered July 23—v. 186, p. 262—were awarded to a syndicate headed by Blyth & Co., Inc., and Robinson-Humphrey Co., Inc., at a price of 100.004, a net interest cost of about 4.08%, as follows:
\$4,610,000 5s. Due on Jan. 1 from 1959 to 1963 inclusive.
1,050,000 3.60s. Due on Jan. 1, 1964.
11,840,000 4s. Due on Jan. 1 from 1965 to 1973 inclusive.

Other members of the syndicate: Smith, Barney & Co., Lehman Brothers, C. J. Devine & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., B. J. Van Ingen & Co., White, Weld & Co., Blair & Co., Alex. Brown & Sons, Courts & Co., F. S. Smithers & Co., R. S. Dickson & Co., J. C. Bradford & Co., First of Michigan Corporation, W. E. Hutton & Co., Wm. E. Pollock & Co., The Ohio Company, Braun, Bosworth & Co., Inc., Spencer Trask & Co., E. F. Hutton & Co.

Clement A. Evans & Co., Inc., J. H. Hillsman & Co., Inc., J. W. Tindall & Co., Wyatt, Neal & Waggoner, Scharff & Jones, Inc., White, Hattier & Sanford, Scott, Horner & Co., Kenower, MacArthur & Co., H. V. Sattley & Co., Inc., Hayden, Miller & Co., Varnedoe, Chisholm & Co., Inc., Goodbody & Co., Winslow, Cohu & Stetson, Norris & Hirschberg, Inc., A. Webster Dougherty & Co., Interstate Securities Corp., First Southeastern Corp., and Tillman-Whitaker & Co.

ILLINOIS

Cook County, Skokie Park District (P. O. 4701 Oakton St., Skokie), Illinois

Bond Offering—Robert W. Ruhe, Secretary of the Board of Park Commissioners, will receive sealed bids until 8 p.m. (CDST) on July 30 for the purchase of \$560,000 general obligation park bonds. Dated Aug. 1, 1957. Due on Jan. 1 from 1960 to 1972 inclusive. Principal and interest (J-J) payable

at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Cook County Community High School District No. 231 (P. O. Evergreen Park), Ill.

Bond Offering—Edward Sykora, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 8 for the purchase of \$500,000 school building bonds. Dated Aug. 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Evergreen Park, or at a Chicago bank or trust company mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

DuPage County, York Community High School District No. 88 (P. O. 355 W. St. Charles Road, Elmhurst), Ill.

Bond Offering—Lewis N. McFarland, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 6 for the purchase of \$7,900,000 school bonds. Dated Aug. 1, 1957. Due on Oct. 1 from 1958 to 1976 inclusive. Principal and interest (A-O) payable at a Chicago banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Fayette, Clay and Marion Counties, Farina Fire Protection District (P. O. Farina), Ill.

Bond Sale—An issue of \$40,000 4½% and 4¼% fire protection bonds was sold to Allan Blair & Co. Dated May 1, 1957. Due on Feb. 1 from 1959 to 1968 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Galesburg, Ill.

Bond Sale—The \$2,300,000 water revenue bonds offered July 22—v. 186, p. 156—were awarded to a group composed of Smith, Barney & Co., Bacon, Whipple & Co., Bacon, Stevenson & Co., the Milwaukee Company, McCormick & Co., Dempsey-Tegeler & Co., Rodman & Renshaw, Farwell, Chapman & Co., Lucas, Eisen & Wackerle, Ballman & Main, McMaster Hutchinson & Co., and Burke and MacDonald, Inc., at a price of 98, a net interest cost of about 4.39%, as follows:
\$200,000 4.40s. Due on May 1 from 1960 to 1973 inclusive.
120,000 4s. Due on May 1 from 1974 to 1979 inclusive.
385,000 4½s. Due on May 1 from 1980 to 1989 inclusive.
1,095,000 4.40s. Due on May 1 from 1990 to 1997 inclusive.

Monroe County (P. O. Waterloo), Illinois

Bond Sale—The \$300,000 nursing home bonds offered June 21—v. 185, p. 2856—were awarded to Reinholdt & Gardner, as 3½s, at a price of par.

Pleasant Hill, Ill.

Certificate Sale—The \$170,000 gas public utility certificates offered July 22—v. 186, p. 262—were sold to the Federal Housing and Home Finance Agency, at par.

INDIANA

Bartholomew County (P. O. Columbus), Ind.

Bond Offering—Ollie O. Hill, County Auditor, will receive sealed bids until 1 p.m. (CDST) on Aug. 5 for the purchase of \$80,000 building bonds. Dated Aug. 1, 1957. Due semi-annually on June and Dec. 30 from 1958 to 1967 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clay Township (P. O. Carmel), Indiana

Bond Sale—The \$186,000 School and Civil Township bonds offered July 23—v. 186, p. 263—were awarded to the City Securities Corp., as 3½s, at a price of 100.005, a basis of about 3.87%.

Corydon, Ind.

Bond Sale—The \$570,000 water-works refunding and improvement revenue bonds offered July 19—v. 186, p. 263—were awarded to a group composed of the Indianapolis Bond and Share Corp., City Securities Corp., and Raffensperger, Hughes & Co., as 5s, at a price of 100.007, a basis of about 4.99%.

Hammond School City, Ind.

Bond Sale—The \$650,000 school improvement bonds offered July 23—v. 186, p. 263—were awarded to the Northern Trust Co., Chicago, as 3½s, at a price of 100.40, a basis of about 3.30%.

Lafayette School City, Ind.

Bond Sale—The \$223,000 school improvement bonds offered July 23—v. 186, p. 263—were awarded to Braun, Bosworth & Co., as 2½s, at a price of 100.14, a basis of about 2.80%.

Winchester, Ind.

Bond Offering—Glenn R. Wall, City Clerk-Treasurer, will receive sealed bids until 4 p.m. (CDST) on Aug. 7 for the purchase of \$110,000 sewage disposal works revenue bonds. Due on July 1 from 1959 to 1977 inclusive. Callable on Jan. 1 1968. Principal and interest (J-J) payable at the Peoples Loan and Trust Company, of Winchester. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Eldora Community School District, Iowa

Bond Offering—Dorothy A. Monteith, Secretary of the Board of Directors, will receive sealed bids until 1:30 p.m. (CST) on Aug. 1 for the purchase of \$235,000 school building bonds. Dated July 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Fort Dodge, Iowa

Bond Offering—Robert H. Clellan, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Aug. 13 for the purchase of \$31,000 general obligation sewer bonds. Dated Aug. 1, 1957. Due on Nov. 1 from 1958 to 1963 inclusive. Legality approved by Rogers & Dorweiler, of Des Moines.

Maynard, Ia.

Bond Sale—The \$15,750 town hall bonds offered July 17—v. 186, p. 263—were awarded to the Maynard Savings Bank, Maynard, as 3½s.

Waterloo, Iowa

Bond Sale—The \$700,000 sewer bonds offered July 23 were awarded to a group composed of Halsey, Stuart & Co., Inc., Paine, Webber, Jackson & Curtis, and Burns, Corbett & Pickard, Inc., as 3½s, at a price of 100.65, a basis of about 3.31%. Dated Aug. 1, 1957. Due on Nov. 1 from 1958 to 1972 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Henderson County (P. O. Henderson), Ky.

Bond Sale—The \$275,000 school building revenue bonds offered July 22 were awarded to a group composed of Equitable Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, and W. L. Lyons & Co., as follows:
\$222,000 4½s. Due on Dec. 1 from 1958 to 1975 inclusive.
53,000 4½s. Due on Dec. 1, 1976 and 1977.
Principal and interest (J-D) payable at the Ohio Valley National Bank, of Henderson. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Allen Parish School District No. 5 (P. O. Oberlin), La.

Bond Sale—The \$500,000 school building bonds offered July 18—v. 185, p. 2856—were awarded to a

group composed of Kohlmeyer & Co., Ladd Dinkins & Co., and T. J. Feibleman & Co., at a price of 100.002, a net interest cost of about 3.96%, as follows:
\$328,000 4s. Due on Sept. 1 from 1958 to 1964 inclusive.
55,000 3½s. Due on Sept. 1, 1965.
117,000 4s. Due on Sept. 1, 1966 and 1967.

Bossier City, La.

Bond Sale—An issue of \$3,000,000 water and sewer revenue bonds was purchased via negotiated sale by a syndicate composed of White, Weld & Co.; Barrow, Leary & Co.; Equitable Securities Corp.; Scharff & Jones, Inc.; Townsend, Dabney & Tyson; Leedy, Wheeler & Allen, Inc.; Ducournau & Kees; Julien Collins & Co.; Arnold & Crane, and the Weil Investment Co., at a price of par, a net interest cost of about 4.99%, as follows:
\$160,000 4s. Due on Sept. 1, 1960 and 1961.
2,900,000 5s. Due on Sept. 1 from 1962 to 1987 inclusive.
Dated Sept. 1, 1957. Interest M-S.

Bossier Parish School District No. 13 (P. O. Benton), La.

Bond Offering—T. L. Rodes, Secretary of Parish School Board, will receive sealed bids until 2 p.m. (CST) on Aug. 1 for the purchase of \$600,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Treasurer's office or at any bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supplements the report in our issue of July 22—v. 186, p. 367.

Caddo Parish Water Works District No. 1 (P. O. Oil City), La.

Bond Offering—J. F. Law, Secretary of the Board of Water Works Commissioners, will receive sealed bids until 7:30 p.m. (CST) on Aug. 15 for the purchase of \$251,000 bonds, as follows:

\$95,000 public improvement bonds. Due on Aug. 1 from 1959 to 1987 inclusive.
156,000 water works utility revenue bonds. Due on Aug. 1 from 1958 to 1987 inclusive.

The bonds are dated Aug. 1, 1957 and only one bid must be made for the two issues. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

East Baton Rouge Parish Consol. School District No. 1 (P. O. Baton Rouge), La.

Bond Sale—The \$10,000,000 school building bonds offered July 23—v. 186, p. 263—were awarded to a syndicate headed by the Northern Trust Co., Chicago, and Halsey, Stuart & Co., Inc., jointly, at a price of 100.04, a net interest cost of about 3.97%, as follows:

\$1,950,000 6s. Due on Aug. 15 from 1958 to 1963 inclusive.
2,060,000 3½s. Due on Aug. 15 from 1964 to 1967 inclusive.
1,650,000 3.70s. Due on Aug. 15 from 1968 to 1970 inclusive.
2,370,000 3.90s. Due on Aug. 15 from 1971 to 1974 inclusive.
1,970,000 4s. Due on Aug. 15 from 1975 to 1977 inclusive.

Other members of the syndicate: Harris Trust and Savings Bank, of Chicago; Chase Manhattan Bank, Chemical Corn Exchange Bank, both of New York; Harriman Ripley & Co., Inc., First Boston Corp., Phelps, Fenn & Co., R. W. Pressprich & Co., Merrill Lynch, Pierce, Fenner & Beane, Newman, Brown & Co., Inc.

Hibernia National Bank in New Orleans, R. S. Dickson & Co., A. C. Allyn & Co., Inc., Trust Company of Georgia, Atlanta; Hemphill, Noyes & Co., Roosevelt & Cross, W. H. Morton & Co., Inc., First of Michigan Corporation.

Courts & Co., Commerce Trust Co., City National Bank & Trust Co., both of Kansas City; Julien

Collins & Co., Nusloch, Beauden & Smith, Arnold & Crane, Kohlmeyer & Co., Weil Investment Co., Mullaney, Wells & Co., Burns, Corbett & Pickard, Inc., and Ladd Dinkins & Co.

St. John the Baptist Parish (P. O. Edgard), La.

Bond Sale—The \$230,000 public improvement bonds offered July 22—v. 186, p. 263—were awarded to Scharff & Jones, Inc., and Newman, Brown & Co., jointly.

Terrebonne Parish Water Works No. 3 (P. O. Houma), La.

Bond Sale—The \$1,375,000 public improvement and water works utility revenue bonds offered July 23—v. 186, p. 367—were sold at a price of par to a group composed of Scharff & Jones, Inc., Merrill Lynch, Pierce, Fenner & Beane, Kohlmeyer & Co., Ladd Dinkins & Co., Howard, Weil, Labouisse, Friedrichs & Co., Arnold & Crane, T. J. Feibleman & Co., W. D. Kingston & Co., Weil Investment Corp., and John Dane.

Terrebonne Parish Consol. School District No. 1 (P. O. Houma), La.

Bond Offering—C. C. Miller, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 20 for the purchase of \$1,500,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1982 inclusive. Bids are asked for non-callable bonds and for bonds to be callable after 10 years from date of issue. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Rumford, Me.

Note Sale—The \$150,000 tax anticipation notes offered July 18 were awarded to the Rumford Bank & Trust Company.
The notes mature on Oct. 4, 1957.

MARYLAND

Maryland-National Capital Park and Planning Commission (P. O. 3500 Colesville Road, Silver Springs), Md.

Bond Offering—Herbert W. Wells, Chairman, will receive sealed bids until 2 p.m. (DST) on Aug. 7 for the purchase of \$482,000 Anacostia River Flood Control bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1981 inclusive. Callable as of Aug. 1, 1971. Principal and interest (F-A) payable at the Equitable Trust Co., Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 notes offered July 25 were awarded to C. J. Devine & Co., at 2.48% interest, plus a premium of \$75.
The notes are dated July 30, 1957 and mature on Nov. 15, 1957.

Gloucester Housing Authority, Massachusetts

Note Sale—The \$301,000 notes offered July 24—v. 186, p. 367—were awarded to the Guaranty Trust Co., New York City, at 2.64% interest, plus a premium of \$3.

Leominster, Mass.

Bond Sale—The \$224,000 water, school and sewer construction bonds offered July 23—v. 186, p. 367—were awarded to Dwinell, Harkness & Hill, as 3.20s, at a price of 100.23, a basis of about 3.14%.

Lexington, Mass.

Bond Sale—The \$810,000 various purposes bonds offered July 25—v. 186, p. 367—were awarded to a group composed of Coffin & Burr, Paine, Webber, Jackson & Curtis, and Tucker, Anthony & R. L. Day, as 3.40s, at a price of 100.31, a basis of about 3.35%.

Middlesex County (P. O. West Cambridge), Mass.

Note Offering—Timothy J. Cronin, County Treasurer, will receive sealed bids until 10:30 a.m. (DST) on July 30 for the purchase of \$800,000 notes. Dated Aug. 6, 1957. Due Nov. 6, 1957.

Milton, Mass.

Bond Offering—Clyde L. Whit-tier, Town Treasurer, will receive sealed bids at the First National Bank, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on July 31 for the purchase of \$800,000 school project bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1973 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

North Adams, Mass.

Bond Sale—The \$170,000 water bonds offered July 24—v. 186, p. 367—were awarded to Weeden & Co., as 3½s, at a price of 100.23, a basis of about 3.21%.

Russell, Mass.

Bond Offering—Louis G. Du-fault, Town Treasurer, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (DST) on July 30 for the purchase of \$360,000 bonds, as follows:
\$60,000 school bonds. Due on Aug. 1 from 1958 to 1969 inclusive.
300,000 school bonds. Due on Aug. 1 from 1958 to 1977 inclusive.

The bonds are dated Aug. 1, 1957. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Salem Housing Authority, Mass.

Note Sale—The \$600,000 notes offered July 24—v. 186, p. 368—were awarded as follows: \$440,000 to First National Bank of Boston, at 2.57% interest, plus a premium of \$24; and \$160,000 to Guaranty Trust Co., New York City, at 2.64% interest, plus a premium of \$1.60.

Stow, Mass.

Bond Offering—C. Warren Smith, Town Treasurer, will receive sealed bids at the Middlesex National Bank, Maynard, until noon (DST) on July 30 for the purchase of \$120,000 elementary school addition bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank of Boston.

University of Massachusetts Building Association (P. O. Amherst), Massachusetts

Bond Offering—W. F. Rutter, Inc., Financial Agents for the Association, announce that bids will be received until 11 a.m. on Aug. 13 for the purchase of \$580,000 dormitory building, 11th Series bonds.

Wellesley, Mass.

Bond Sale—The \$200,000 sewer construction bonds offered July 23—v. 186, p. 368—were awarded to Weeden & Co., as 2.90s, at a price of 100.33, a basis of about 2.83%.

MICHIGAN

Almont Community School District No. 12, Fractional (P. O. Almont), Michigan

Note Sale—The \$21,800 tax anticipation notes offered June 7—v. 185, p. 2964—were awarded to the First National Bank of Lapeer, at 2.995% interest.

Bronson, Mich.

Bond Sale—The \$680,000 sewage disposal system bonds offered July 24—v. 186, p. 263—were awarded as follows:

\$360,000 general obligation bonds to a group composed of First of Michigan Corp., Paine, Webber, Jackson & Curtis, Kenower, MacArthur & Co., and McDonald-Moore & Co., as follows: \$135,000 4½s, due on Sept. 1 from 1959 to 1971

inclusive; \$60,000 4 1/4s, due on Sept. 1 from 1972 to 1975 inclusive; and \$165,000 4 1/2s, due on Sept. 1 from 1976 to 1986 inclusive.

320,000 revenue bonds to a group composed of First of Michigan Corp., Stranahan, Harris & Co., and McDonald-Moore & Co., as 4 3/4s, at a price of 100.006, a basis of about 4.74%.

Cadillac School District, Mich.

Bond Not Sold—No bids were submitted for the \$1,200,000 school site and building bonds offered July 23—v. 186, p. 264.

Cadillac School District, Mich.

Bond Offering—Joanne Harvey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 6 for the purchase of \$1,200,000 school site and building bonds. Dated May 1, 1957. Due on July 1 from 1959 to 1984 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Charlevoix County (P. O. Charlevoix), Mich.

Bond Offering—Fenton R. Bulow, County Clerk, will receive sealed bids until 10 a.m. (EST) on Aug. 5 for the purchase of \$500,000 hospital bonds. Dated April 2, 1957. Due on April 1 from 1958 to 1972 inclusive. Bonds due in 1966 and thereafter are callable as of April 1, 1963. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Eaton Township School District No. 3 (P. O. Charlotte), Mich.

Bond Offering—Bertha Sederlund, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 1 for the purchase of \$40,000 school site and building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Evart, Mich.

Bond Sale—The \$100,000 general obligation sewage treatment bonds offered July 18—v. 186, p. 264—were awarded to Paine, Webber, Jackson & Curtis.

Farmington Public School District (P. O. Farmington), Mich.

Bond Sale—The \$2,000,000 building and site bonds offered July 22—v. 186, p. 157—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Blyth & Co., Inc.; Kenower, MacArthur & Co.; Watling, Lerchen & Co.; Stranahan, Harris & Co., Inc.; Ryan, Sutherland & Co.; Shannon & Co.; and S. R. Livingstone, Crouse & Co., at a price of 100.007, a net interest cost of about 4.42%, as follows:

\$270,000 4 1/2s. Due on June 1 from 1960 to 1964 inclusive.
750,000 4 1/4s. Due on June 1 from 1965 to 1974 inclusive.
980,000 4 1/2s. Due on June 1 from 1975 to 1983 inclusive.

Flint Township School District No. 19 (P. O. Flint), Mich.

Bond Offering—Lloyd W. Glem, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 30 for the purchase of \$280,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Frederic Community Sch. Dist. Michigan

Bond Sale—The \$100,000 school bonds offered June 20—v. 135, p. 2857—were awarded to Kenower, MacArthur & Company, of Detroit.

Huntington Woods, Mich.

Bond Offering—R. G. Bannister, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 30 for the purchase of \$65,000 street improvement bonds. Dated Aug. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ironwood, Mich.

Bond Sale—The \$491,000 general obligation sewage disposal bonds offered July 22—v. 186, p. 264—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Watling, Lerchen & Co.; and Stranahan, Harris & Co., as follows:

\$205,000 4 1/2s. Due on Sept. 1 from 1958 to 1971 inclusive.
60,000 4 1/4s. Due on Sept. 1 from 1972 to 1975 inclusive.
226,000 4 1/2s. Due on Sept. 1 from 1976 to 1987 inclusive.

Kalamazoo, Mich.

Bond Sale—The \$1,000,000 water supply system revenue bonds offered July 22—v. 186, p. 157—were awarded to a group composed of Kidder, Peabody & Co.; R. W. Pressprich & Co.; Wood, Struthers & Co.; and Wm. E. Pollock & Co., Inc., at a price of 100.01, a net interest cost of about 3.48%, as follows:

\$210,000 4s. Due on Jan. 1 from 1959 to 1964 inclusive.
260,000 3 1/4s. Due on Jan. 1 from 1965 to 1969 inclusive.
530,000 3 1/2s. Due on Jan. 1 from 1970 to 1977 inclusive.

Livonia, Mich.

Bond Offering—Marie W. Clark, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 12 for the purchase of \$300,000 Motor Vehicle Highway Fund bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon, Mich.

Bond Offering—Arthur J. Leutscher, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 8 for the purchase of \$1,250,000 Motor Vehicle Highway Fund bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Bonds due in 1970 and thereafter are callable as of Aug. 1, 1963. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Old Mission Peninsula Sch. Dist. (P. O. R. 1, Traverse City), Mich.

Bond Sale—The \$100,000 building bonds offered July 17—v. 186, p. 264—were awarded to Braun, Bosworth & Co., Inc., as follows:

\$26,000 5s. Due on June 1 from 1958 to 1967 inclusive.
74,000 4 1/2s. Due on June 1 from 1968 to 1983 inclusive.

Watertown Township Sch. Dist. No. 2 (P. O. R.R. 4, Lansing), Mich.

Bond Offering—Duane Jones, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 30 for the purchase of \$75,000 school building bonds. Dated July 1, 1957. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of April 1, 1962. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

White River Township Sch. Dist. No. 1 (P. O. R. 1, Montague), Michigan

Bond Sale—The \$100,000 school building and site bonds offered July 18—v. 186, p. 158—were awarded to Kenower, MacArthur & Company, of Detroit.

Williamson Community Sch. Dist., Michigan

Note Offering—Rudolph Lange, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 1 for the purchase of \$35,000 tax anticipation notes. Dated Aug. 1, 1957. Due on April 1, 1959. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyoming Township Sch. Dist. No. 4 (P. O. Grand Rapids), Mich.

Note Offering—Marvin L. Gillespie, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 29 for the purchase of \$104,000 tax anticipation notes. Dated June 15, 1957. Due on March 15, 1958.

Ypsilanti Township (P. O. Ypsilanti), Mich.

Offering Cancelled—The offering of \$93,000 street improvement special assessment bonds originally scheduled for July 23—was cancelled.

MINNESOTA

Aitkin County Indep. Consol. Sch. Dist. No. 1 (P. O. Aitkin), Minn.

Bond Sale—The \$485,000 building bonds offered July 22—v. 186, p. 56—were awarded to a group composed of Piper, Jaffray & Hopwood, the Allison-Williams Company, J. M. Dain & Co., Kalman & Co., E. J. Prescott & Co., Woodard-Elwood & Co., Juran & Moody, Inc., Caldwell, Phillips Co., Mannheimer-Egan, Inc., and Paine, Webber, Jackson & Curtis, at a price of par, a net interest cost of about 4.92%, as follows:

\$70,000 4.30s. Due on Aug. 1 from 1960 to 1966 inclusive.
70,000 4 1/2s. Due on Aug. 1 from 1967 to 1970 inclusive.
345,000 4.80s. Due on Aug. 1 from 1971 to 1981 inclusive.

The bonds bear additional interest of 1.20% from Feb. 1, 1958 to Aug. 1, 1960.

Carver County Indep. Consol. Sch. District No. 28 (P. O. Bongards), Minnesota

Bond Offering—F. M. Herrman, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 6 for the purchase of \$110,000 general obligation school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Callable as of Feb. 1, 1969. Interest F-A. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Case County Independent School District No. 5 (P. O. Walker), Minnesota

Bond Sale—The \$35,000 school building bonds offered June 17—v. 185, p. 2857—were awarded to the First National Bank, of Walker, as follows:

\$20,000 3 1/4s. Due on Oct. 1 from 1959 to 1968 inclusive.
15,000 3 3/4s. Due on Oct. 1 from 1969 to 1973 inclusive.

Hopkins, Minn.

Bond Sale—The \$200,000 water revenue bonds offered July 16—v. 186, p. 57—were awarded to a group composed of Allison-Williams Co.; Piper, Jaffray & Hopwood; J. M. Dain & Co., and Mannheimer-Egan, Inc., as follows:

\$80,000 4s. Due on June 1 from 1959 to 1966 inclusive.
40,000 4.30s. Due on June 1 from 1967 to 1970 inclusive.
80,000 4 1/2s. Due on June 1 from 1971 to 1976 inclusive.

The entire issue carries additional interest of 1.20% from Dec. 1, 1957 to Dec. 1, 1958.

Bonds Not Sold—The \$200,000 Permanent Improvement Revolving Fund bonds offered at the same time were not sold.

Houston and Winona Counties Joint Independent School District No. 1 (P. O. La Crescent), Minn.

Bond Sale—The \$15,000 school site bonds offered July 18—v. 186, p. 57—were awarded to the Houston State Bank, Houston, as 4s, at a price of par.

Lyon, Murray and Redwood Counties Joint Independent Consolidated School District No. 30 (P. O. Tracy), Minn.

Bond Sale—The \$250,000 school building bonds offered July 18—v. 186, p. 264—were awarded to a group composed of Mannheimer-Egan, Inc.; Woodard-Elwood & Co., and Caldwell, Phillips Co., at a price of 100.005, a net interest cost of about 4.01%, as follows:

\$115,000 3.70s. Due on Feb. 1 from 1960 to 1968 inclusive.
135,000 4s. Due on Feb. 1 from 1969 to 1977 inclusive.

The entire issue carries additional interest of 1.10% from Feb. 1, 1958 to Feb. 1, 1959.

Mahnomen, Minn.

Bond Offering—A. H. Ekvall, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 30 for the purchase of \$50,000 hospital bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1969 inclusive. Callable as of Jan. 1, 1965. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Mahnomen County (P. O. Mahnomen), Minn.

Bond Offering—Wilfred E. Hallstrom, County Auditor, will receive sealed bids until 8 p.m. (CDST) on July 30 for the purchase of \$180,000 hospital bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1971 inclusive. Callable as of Jan. 1, 1966. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Mankato, Minn.

Bond Offering—Harold B. Vasey, City Manager, will receive sealed bids until 7 p.m. (CDST) on Aug. 12 for the purchase of \$300,000 parking system revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1977 inclusive. Bonds due in 1972 and thereafter are callable as of May 1, 1967. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

New York Mills, Minn.

Bond Sale—The \$75,000 improvement bonds offered July 17—v. 186, p. 264—were awarded to Allison-Williams Co., of Minneapolis, as follows:

\$35,000 4s. Due on Jan. 1 from 1959 to 1963 inclusive.
40,000 4.40s. Due on Jan. 1 from 1964 to 1968 inclusive.

Olmsted County Common School District No. 132 (P. O. Rochester), Minnesota

Bond Sale—The \$235,000 building bonds offered July 23—v. 186, p. 264—were awarded to Piper, Jaffray & Hopwood.

Oslo, Minn.

Bond Offering—Wallace J. Pfeiffer, Village Clerk, will receive sealed bids until 7 p.m. (CDST) on Aug. 5 for the purchase of \$80,000 water works improvement bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1959 to 1972 inclusive. Callable as of Aug. 15, 1965. Principal and interest (F-A) payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Park Rapids, Minn.

Bond Sale—The \$155,000 sewage disposal plant improvement special assessment bonds offered July 18—v. 186, p. 264—were awarded to Juran & Moody, Inc.

Pine and Kanebec Counties Joint Independent Consolidated School District No. 2 (P. O. Grasston), Minnesota

Bond Sale—The \$48,000 school building bonds offered June 25—v. 185, p. 2965—were awarded to a group composed of the Peoples State Bank; Cambridge State Bank, both of Cambridge; First National Bank, of Braham, and the First National Bank, of Pine City, as 5 1/2s, at a price of par.

Redwood County Indep. Sch. Dist. No. 2 (P. O. Vesta), Minn.

Bond Offering—Henry Kletscher, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 1 for the purchase of \$180,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1977 inclusive. Callable as of July 1, 1971. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Louis County School District No. 40 (P. O. Chisholm), Minn.

Bond Sale—The \$1,050,000 school building bonds offered July 24—v. 186, p. 57—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Company, Piper, Jaffray & Hopwood, American National Bank, of St. Paul; Juran & Moody, Inc., Kalman & Co., Paine, Webber, Jackson & Curtis, First and American National Bank, of Duluth; E. J. Prescott & Co., Harold E. Wood & Co., Caldwell, Phillips & Co., Mannheimer-Egan, Inc., and Woodard, Elwood & Co., at a price of par, a net interest cost of about 4.29%, as follows:

\$545,000 3.80s. Due on Jan. 1 from 1960 to 1964 inclusive.
505,000 4.10s. Due on Jan. 1 from 1965 to 1968 inclusive.

Thief River Falls, Minn.

Bond Sale—The \$185,000 electric plant revenue bonds offered July 23—v. 264—were awarded to July 23—v. 186, p. 264—were awarded to the Allison-Williams Co., at a price of par, a net interest cost of about 4.32%, as follows:

\$65,000 3.80s. Due on July 1 from 1960 to 1965 inclusive.
40,000 4s. Due on July 1 from 1966 to 1969 inclusive.
80,000 4.40s. Due on July 1 from 1970 to 1977 inclusive.

The bonds bear additional interest of 1.20% from Jan. 1, 1958 to Jan. 1, 1959.

Virginia, Minn.

Bond Sale—The \$290,000 general obligation funding bonds offered July 23—v. 186, p. 265—were awarded to First National Bank of Minneapolis, as 4s, at a price of 100.33, a basis of about 3.93%.

White Bear Lake, Minn.

Bond Sale—The \$506,000 water and sewer improvement bonds offered July 16—v. 186, p. 158—were awarded to a group composed of Juran & Moody, Inc., American National Bank of St. Paul, Kalman & Co., Allison-Williams Co., and E. J. Prescott & Co., as follows:

\$265,000 4.20s. Due on Aug. 1 from 1960 to 1969 inclusive.
241,000 4 1/2s. Due on Aug. 1 from 1970 to 1977 inclusive.

Willmar, Minn.

Certificate Sale—The \$4,200 tax anticipation certificates offered July 24—v. 186, p. 369—were awarded to the Bank of Willmar, as 3 1/2s.

Winona, Minn.

Bond Offering—Roy G. Wildgrube, City Recorder, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 19 for the pur-

chase of \$120,000 airport bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1966 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber of Minneapolis.

MISSISSIPPI

Alcorn County (P. O. Corinth), Mississippi

Bond Sale—Bonds totaling \$185,000 were sold to the First National Bank, of Memphis, as 4s, 3½s and 3¼s, as follows: \$150,000 road bonds. 35,000 courthouse and jail improvement bonds.

Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Conception Junction, Mo.

Bond Sale—An issue of \$40,000 water works bonds was sold to the Municipal Bond Corporation, as 5s. Dated Oct. 1, 1956. Due on March 1 from 1958 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Kirkwood, Mo.

Bond Offering—William C. Mason, City Clerk, will receive sealed bids until 11 a.m. (CDST) on Aug. 7 for the purchase of \$595,000 public improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1977 inclusive. Principal and interest payable at a St. Louis bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Metropolitan St. Louis Sewer Dist., Subdistrict No. 1 of the River Des Peres Watershed (Creve Coeur-Frontenac) (P. O. 506 Olive St., St. Louis), Mo.

Bond Offering—J. E. Williams, Jr., Chairman of the Board of Trustees, will receive sealed bids until 2 p.m. (CDST) on Aug. 7 for the purchase of \$750,000 general obligation sewer bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of Feb. 1, 1962. Principal and interest (F-A) payable at a St. Louis County bank or trust company. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Dodson, Mont.

Bond Offering—Charles Claypool, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 5 for the purchase of \$21,000 sewage revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder.

Dodson, Mont.

Bond Offering—Charles Claypool, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 12 for the purchase of \$48,050 sewage treatment disposal system bonds. Dated Aug. 1, 1957.

Great Falls, Mont.

Bond Sale—The \$6,500 Special Improvement District No. 929 bonds offered July 22—v. 186, p. 369—were sold to a local investor, as 5s, at a price of 101.15.

Hingham, Mont.

Bond Offering—John N. Hultin, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 15 for the purchase of \$80,000 Special Improvement District No. 4 bonds. Dated Sept. 1, 1957. Due Jan. 1, 1977.

Malta, Mont.

Bond Offering—City Clerk M. R. Nelson announces that the City Council will receive sealed and

oral bids until 8 p.m. (MST) on July 31 for the purchase of \$89,000 sewage revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at a banking institution or institutions as shall be satisfactory to the purchaser and the City Council.

Pondera County School District No. 4 (P. O. Brady), Mont.

Bond Sale—The \$24,000 building bonds offered June 19—v. 185, p. 2857—were sold to the Montana State Land Investment Co., as 4.80s, at a price of par.

Valley County Sch. District No. 23 (P. O. Frazer), Mont.

Bond Offering—Albert E. Wall, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Aug. 18 for the purchase of \$95,000 building bonds. Dated July 1, 1957.

NEBRASKA

Cheyenne County, Lorenzo Consol. Sch. Dist. No. 33C (P. O. Sidney), Nebraska

Bond Sale—An issue of \$15,000 building bonds was sold to Kirkpatrick-Pettis Co.

NEW HAMPSHIRE

Berlin, N. H.

Note Sale—The \$200,000 notes offered July 22—v. 186, p. 369—were awarded to the National Shawmut Bank of Boston, at 2.60% discount.

Concord, N. H.

Note Offering—Wallace W. Jones, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 29 for the purchase of \$100,000 notes. Dated July 30, 1957. Due Dec. 4, 1957.

Hopkinton School District, N. H.

Bond Sale—The \$145,000 school bonds offered July 23—v. 186, p. 369—were awarded to Townsend, Dabney & Tyson, as 3.60s, at a price of 100.11, a basis of about 3.57%.

Keene, N. H.

Bond Offering—Clare E. Conant, City Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston, until noon (DST) on July 30 for the purchase of \$275,000 bonds, as follows:

\$200,000 water bonds. Due on Aug. 15 from 1958 to 1977 inclusive. 75,000 sewer bonds. Due on Aug. 15 from 1958 to 1977 inclusive.

The bonds are dated Aug. 15, 1957. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Hampshire (State of)

Note Sale—Temporary renewal notes totaling \$2,000,000 were sold, as follows:

\$1,500,000 notes to the National Shawmut Bank, of Boston, at 2.09% discount. Dated July 23, 1957, and due on Oct. 21, 1957.

500,000 notes to the Boston Safe Deposit Trust Company, Boston, at 2.06% discount. Dated July 23, 1957, and due on Oct. 21, 1957.

Pembroke School District, N. H.

Bond Sale—The \$115,000 school bonds offered July 24—v. 186, p. 369—were awarded to the Merchants National Bank of Boston, as 4s, at a price of 100.39, a basis of about 3.95%.

NEW JERSEY

Franklin Township School District, New Jersey

Bond Sale—The \$115,000 school bonds offered July 23—v. 186, p. 265—were awarded to the First National Bank of Milford, as 4s, at a price of 100.10, a basis of about 3.98%.

Wayne Township (P. O. Mountain View), N. J.

Bond Sale—The \$202,000 water bonds offered July 24—v. 186, p. 369—were awarded to a group

composed of Phelps, Fenn & Co., Bacon, Stevenson & Co., Rand & Co., Seasongood & Mayer, and W. A. Gardner & Co., as 4½s, at a price of 100.06, a basis of about 4.74%.

Wayne Township School District (P. O. Paterson), N. J.

Bond Sale—The \$770,000 building bonds offered July 24—v. 186, p. 369—were awarded to a group composed of Phelps, Fenn & Co., Bacon, Stevenson & Co., Rand & Co., Seasongood & Mayer, and W. A. Gardner & Co., as 4.65s, at a price of 100.06, a basis of about 4.64%.

West Long Branch Sch. Dist., N. J.

Bond Offering—J. Russell Wooley, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 12 for the purchase of \$500,000 building bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Long Branch Banking Co., Long Branch. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW MEXICO

Albuquerque, N. Mex.

Bond Offering—Ida V. Malone, City Clerk, will receive sealed bids until 10 a.m. (MST) on Aug. 13 for the purchase of \$2,675,000 general obligation water bonds. Dated Sept. 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Bonds due in 1969 and thereafter are callable as of March 1, 1968. Principal and interest (M-S) payable at the City Treasurer's office, or at the Chase Manhattan Bank, New York City, or at the First National Bank in Albuquerque. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Lea County, Hobbs Municipal Sch. District (P. O. Hobbs), N. Mex.

Bond Sale—An issue of \$450,000 building bonds was sold to the State of New Mexico.

Luna County School District No. 1 (P. O. Deming), N. Mex.

Offering Date Change—The offering of \$810,000 school bonds originally reported scheduled for July 26—v. 186, p. 265—will be offered on Aug. 2 instead.

Roswell Municipal School District No. 1, N. Mex.

Bond Sale—The \$500,000 school bonds offered June 17 were awarded to the First National Bank, of Roswell, as 2¾s, at a price of 100.002, a basis of about 2.74%.

NEW YORK

Babylon, N. Y.

Bond Offering—Gustave Fishel, Jr., Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 30 for the purchase of \$216,000 improvement bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the Municipal Building, West Main Street, Babylon. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Busti (P. O. 124 Chautauqua Ave., Lakewood), N. Y.

Bond Offering—Emmett C. K. Eckman, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Aug. 1 for the purchase of \$39,000 Busti Water District No. 2 bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1986 inclusive. Principal and interest (F-A) payable at the First National Bank, of Jamestown. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

Cheektowaga Union Free Sch. Dist. No. 3 (P. O. Mapleview Drive, Cheektowaga), N. Y.

Bond Offering—Charles L. Robinson, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 8 for the purchase of \$324,000 school building bonds. Dated

April 1, 1957. Due on April 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the Manufacturers & Traders Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Claverack and Greenport (Towns) Union Free School District No. 1 (P. O. Claverack), N. Y.

Bond Sale—The \$165,000 building bonds offered July 24—v. 186, p. 265—were awarded to Roosevelt & Cross, as 4s, at a price of 100.22, a basis of about 3.97%.

Cortlandt (P. O. Croton-on-Hudson), N. Y.

Bond Offering—The \$131,395.61 improvement bonds offered July 18—v. 186, p. 265—were awarded to Roosevelt & Cross, as 4s, at a price of 100.35, a basis of about 3.93%.

Glenville Fire District No. 5 (P. O. Schenectady), N. Y.

Bond Offering—Philip L. Schell, District Treasurer, will receive sealed bids until 1 p.m. (DST) on Aug. 1 for the purchase of \$24,000 fire apparatus bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hermon, DeKalb, Canton and Russell Central School District No. 1 (P. O. Hermon), N. Y.

Bond Offering—Edith N. Popple, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 31 for the purchase of \$975,000 school building bonds. Dated June 1, 1957. Due on Oct. 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the First National Bank of Hermon. Legality approved by Wood, King & Dawson, of New York City.

Island Park, N. Y.

Bond Sale—The \$36,000 fire truck bonds offered July 18—v. 186, p. 265—were awarded to the Meadow Brook National Bank of Nassau County, Mineola, as 4s.

Liberty, Swan Lake Sewer District No. 2 (P. O. Liberty), N. Y.

Bond Sale—The \$68,000 sewer bonds offered July 19—v. 186, p. 58—were awarded to the National Bank of Liberty, as 3½s, at a price of par.

Marshall, Deansboro Fire District (P. O. Deansboro), N. Y.

Bond Offering—Norman R. McNamara, District Treasurer, will receive sealed bids until 2 p.m. (DST) on July 31 for the purchase of \$30,000 fire apparatus bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Haynes National Bank, Clinton. Legality approved by Vandewater, Sykes, Hecker & Galloway, of New York City.

New Castle and Mount Pleasant Central School District No. 4 (P. O. Chappaqua), N. Y.

Bond Sale—The \$404,000 school building bonds offered July 24—v. 186, p. 265—were awarded to Roosevelt & Cross, and Francis I. duPont & Co., jointly, as 3¾s, at a price of 100.33, a basis of about 3.74%.

New York City Housing Authority, New York

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EDST) on July 30 for the purchase of \$20,091,000 temporary loan notes (Issue CXXXVIII). Dated Aug. 26, 1957. Due on Feb. 17, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York (State of)

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until noon (EDST) on

July 30 for the purchase of \$27,860,000 bonds, as follows:

\$14,360,000 grade crossing elimination bonds. Due on Aug. 1 from 1958 to 1967 inclusive.

13,500,000 grade crossing elimination bonds. Due on Aug. 1 from 1958 to 1977 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the Chase Manhattan Bank, of New York City.

Oswegatchie, DePeyster, Lisbon, DeKalb, Macomb and Canton Central Sch. Dist. No. 4 (P. O. Heuvelton), N. Y.

Bond Offering—Elsie C. Rickett, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 30 for the purchase of \$545,000 school building bonds. Dated June 1, 1957. Due on Oct. 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the First National Bank of Heuvelton. Legality approved by Wood, King & Dawson, of New York City.

Oswego, N. Y.

Bond Sale—The \$2,425,000 bonds offered July 25—v. 186, p. 369—were awarded as follows:

\$1,900,000 water bonds to a group composed of Guaranty Trust Co., New York City; Kuhn, Loeb & Co., Dick & Merle-Smith, and Shelby Cullom Davis & Co., as 3.40s, at a price of 100.79, a basis of about 3.33%.

525,000 improvement bonds to Guaranty Trust Co., New York City, as 2.90s, at a price of 100.11, a basis of about 2.83%.

Oyster Bay, Massapequa Water District (P. O. Oyster Bay), N. Y.

Bond Offering—Lewis N. Waters, Town Supervisor, will receive sealed bids until 12:30 p.m. (EDST) on July 30 for the purchase of \$433,000 water bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1982 inclusive. Principal and interest (M-S) payable at the Fort Neck National Bank of Seaford, in Massapequa, or at the Manufacturers Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Perinton Central School District No. 1 (P. O. Fairport), N. Y.

Bond Offering—Robert A. Dudley, President of the Board of Education, will receive sealed bids until 2 p.m. (DST) on Aug. 1 for the purchase of \$2,850,000 building bonds. Dated Aug. 1, 1957. Due on Oct. 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the Security Trust Co. of Rochester, in Fairport. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Romano Central School District No. 1 (P. O. Suffern), N. Y.

Bond Offering—G. Stanley Baird, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 31 for the purchase of \$2,000,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Lafayette Bank & Trust Company, of Suffern. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH DAKOTA

Milton, N. Dak.

Bond Sale—The State Bank of North Dakota, of Bismarck, purchased an issue of \$49,000 building bonds.

Velva, N. Dak.

Bond Sale—An issue of \$35,000 water system bonds was sold to the Bank of North Dakota, of Bismarck.

OHIO**Barberton City School District, Ohio**

Bond Offering—J. S. McAnlis, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Aug. 13 for the purchase of \$1,000,000 school construction bonds. Dated Sept. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the office of its legal depository, Barberton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Beechwood Local School District (P. O. Cleveland), Ohio

Bond Offering—H. K. Clark, Clerk-Treasurer of the Board of Education, will receive sealed bids until Aug. 26 for the purchase of \$465,000 building bonds. Dated Sept. 1, 1957.

Celina, Ohio

Bond Sale—The \$30,100 street improvement special assessment bonds offered July 18—v. 186, p. 265—were awarded to Braun, Bosworth & Co., Inc., as 3½s, at a price of 100.72, a basis of about 3.61%.

Cleves, Ohio

Bond Offering—C. O. Hopping, Village Clerk, will receive sealed bids until noon (EST) on Aug. 7 for the purchase of \$37,252.11 water main extension special assessment bonds. Dated Aug. 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Cuyahoga Falls, Ohio

Bond Offering—Duane N. Scott, City Auditor, will receive sealed bids until noon (EDST) on Aug. 26 for the purchase of \$284,600 improvement bonds. Dated Oct. 1, 1957. Due semi-annually on June and Dec. 1 from 1958 to 1967 incl. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Delaware, Ohio

Note Offering—Kenneth R. Bachtel, Director of Finance, will receive sealed bids until noon (EST) on Aug. 6 for the purchase of \$24,300 improvement notes, as follows:

\$12,700 sewer notes.

11,600 water main notes.

The notes are dated July 1, 1957 and mature on June 30, 1959. Principal and interest payable at the First National Bank of Delaware. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Elyria Township (P. O. 1235 Griswold Road, Elyria), Ohio

Bond Offering—Robert H. Meltzke, Township Clerk, will receive sealed bids until noon (DST) on Aug. 12 for the purchase of \$47,731 special assessment road improvement bonds. Dated Aug. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Elyria Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Granville Exempted Village School District (P. O. Box 358, Granville), Ohio

Bond Sale—The \$285,000 school building improvement bonds offered July 18—v. 186, p. 159—were awarded to Baxter & Co., as 3½s, at a price of 100.51, a basis of about 3.68%.

Mariemont, Ohio

Bond Sale—The \$160,000 swimming pool bonds offered July 17—v. 186, p. 159—were awarded to Field, Richards & Co., as 3½s.

Marietta, Ohio

Bond Sale—The \$49,000 off-street parking bonds offered July 18—v. 186, p. 58—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 100.21, a basis of about 3.45%.

Montgomery County (P. O. Dayton), Ohio

Bond Offering—Joseph Greenwood, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Aug. 8 for the purchase of \$1,002,800 special assessment Sewer District bonds, as follows: \$942,200 bonds, 1957 Series. Due on June 1 and Dec. 1 from 1958 to 1967 inclusive. 60,600 Johnsville Area bonds. Due on Dec. 1 from 1958 to 1972 inclusive.

The bonds are dated Aug. 1, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

New Knoxville Local Sch. Dist. Ohio

Bond Sale—The \$310,000 school building bonds offered July 19—v. 186, p. 266—were awarded to the Peoples Savings Bank, of New Knoxville, and J. A. White & Co., of Cincinnati, as 4s, at a price of 101.63, a basis of about 3.82%.

New Washington, Ohio

Bond Sale—The \$45,000 water works improvement bonds offered July 23—v. 186, p. 266—were awarded to J. A. White & Co., as 4½s, at a price of 100.57, a basis of about 4.18%.

Perry Twp. Local School District (P. O. Zanesville), Ohio

Bond Sale—The \$77,500 building bonds offered July 24—v. 186, p. 266—were awarded to the First National Bank of Zanesville.

South Euclid, Ohio

Bond Sale—The \$164,750 special assessment street improvement bonds offered July 22—v. 186, p. 266—were awarded to Ball, Burge & Kraus, as 3½s, at a price of 100.27, a basis of about 3.69%.

Syracuse, Ohio

Bond Offering—Richard Duckworth, Village Clerk, will receive sealed bids until noon (EST) on Aug. 9 for the purchase of \$34,200 special assessment water works bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Village Clerk's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Tipp City Exempted Village School District, Ohio

Bond Sale—The \$650,000 school improvement bonds offered July 24—v. 186, p. 266—were awarded to the First Cleveland Corp., as 4s, at a price of 100.24, a basis of about 3.97%.

Upper Arlington, Ohio

Bond Sale—An issue of \$376,577.48 street and sewer improvement bonds was sold to the First Cleveland Corporation, and Ryan, Sutherland & Co., jointly, as 3½s, at a price of 100.39, a basis of about 3.67%.

Wickliffe, Ohio

Bond Sale—The special assessment street improvement and sewer bonds totaling \$358,000 offered July 22—v. 186, p. 266—were awarded to Wm. J. Mericka & Co., as 4½s.

Willoughby, Ohio

Bond Offering—William L. Johnson, Director of Finance, will receive sealed bids until noon (DST) on Aug. 12 for the purchase of \$375,000 special assessment street improvement bonds. Dated Sept. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Worthington, Ohio

Bond Offering—Donald W. Horch, City Clerk, will receive sealed bids until noon (EST) on Aug. 8 for the purchase of \$83,500 bonds, as follows:

\$62,000 special assessment street improvement bonds. Due on Dec. 1 from 1958 to 1967 incl. 21,500 real estate bonds. Due on Dec. 1 from 1958 to 1967 incl.

(Note—These bonds were originally scheduled for July 6—v. 186, p. 58—and postponed.)

Dated Aug. 1, 1957. Principal and interest (J-D) payable at the Worthington Savings Bank, Worthington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Youngstown, Ohio

Bond Offering—Nicholas P. Bernard, Director of Finance, will receive sealed bids until noon (DST) on Aug. 15 for the purchase of \$2,000,000 arterial highway system bonds. Dated Sept. 1, 1957. Due on Oct. 1 from 1959 to 1983 inclusive. Principal and interest (A-C) payable at the office of the Sinking Fund Trustees. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Helena, Okla.**

Bond Offering—Ernest Langston, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 30 for the purchase of \$70,000 gas system bonds. Due from 1960 to 1976 inclusive. Bonds due in 1972 and thereafter are callable as of Sept. 1, 1963.

Lawton, Okla.

Bond Sale—An issue of \$160,518.15 funding bonds was sold to the First National Bank & Trust Company, of Oklahoma City, and Leo Oppenheim & Co., jointly, as 3½s. Dated July 1, 1957. Due on July 1, 1959 and 1960. Principal and interest (J-J) payable at the First National Bank & Trust Company, of Oklahoma City. Legality approved by George J. Ogden, of Oklahoma City.

Okfuskee County Independent School District No. 29 (P. O. Okemah), Oklahoma

Bond Sale—An issue of \$12,000 school house bonds was sold to the Okemah National Bank, Okemah, as 3½s, at a price of par.

Seminole County Dependent School District No. 54 (P. O. Wewoka), Oklahoma

Bond Sale—An issue of \$6,000 building bonds was sold to the First National Bank, of Seminole, as 3½s. Due serially from 1959 to 1964 inclusive.

Washington County Indep. School District No. 15 (P. O. Ocheata), Oklahoma

Bond Offering—Ray Barnes, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 31 for the purchase of \$55,000 building bonds. Due from 1960 to 1970 inclusive.

Washington County Independent School District No. 30 (P. O. Bartlesville), Okla.

Bond Offering—Business Manager H. E. McClellan announces that bids will be received until 4 p.m. (CST) on July 30 for the purchase of \$950,000 school building bonds. Due serially from 1959 to 1967 inclusive.

OREGON**Columbia County School District No. 502C (P. O. St. Helens), Ore.**

Bond Offering—L. Ione Mannkins, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 29 for the purchase of \$750,000 school building bonds. Dated July 15, 1957. Due on Jan. 15 from 1959 to 1973 inclusive. Callable on Jan. 15, 1970. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Cottage Grove, Oregon

Bond Sale—The \$57,495.26 Bancroft improvement bonds offered July 22—v. 186, p. 266—were awarded to the First National Bank of Portland.

Empire, Oregon

Bond Offering—Fred C. Dyer, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 6 for the purchase of \$150,000 water bonds. Dated Aug. 10, 1957. Due on Feb. 10 from 1959 to 1978 inclusive. Callable as of Feb. 10, 1969. Interest F-A. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Grants Pass, Ore.

Bond Sale—The \$51,214.89 improvement bonds offered July 17—v. 186, p. 266—were awarded to the First National Bank, of Portland, at a price of 100.05, as follows:

\$25,214.89 4½s. Due on Aug. 1 from 1958 to 1962 inclusive. 26,000.00 3¾s. Due on Aug. 1 from 1963 to 1967 inclusive.

Oregon (State of)

Bond Offering—Earl M. Pallett, Secretary of State Board of Higher Education, will receive sealed bids until 9 a.m. (PST) on Aug. 13 for the purchase of \$1,100,000 State Board of Higher Education building bonds. Dated April 15, 1957. Due on April 15 from 1960 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of April 15, 1968. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington and Multnomah Counties, Cedar Mill Joint School Dist. No. 62 (P. O. Portland), Ore.

Bond Sale—The \$26,000 general obligation bonds offered June 25—v. 185, p. 2859—were awarded to the First National Bank, of Portland.

PENNSYLVANIA**Emaus, Pa.**

Bond Offering—Oscar T. Iobst, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 5 for the purchase of \$250,000 general obligation bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1982 inclusive.

Lebanon County (P. O. Lebanon), Pennsylvania

Bond Offering—Charles B. Meiser, Chief Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EDST) on Aug. 8 for the purchase of \$200,000 general obligation bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

York County (P. O. York), Pa.

Bond Sale—The \$2,500,000 general obligation bonds offered July 25—v. 186, p. 266—were awarded to a group composed of Halsey, Stuart & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Blair & Co., Inc., Ira Haupt & Co., Butcher & Sherrerd, Schmidt, Poole, Roberts & Park, DeHaven & Townsend, Crouter & Bodine, Grant & Co., and Fauset, Steele & Co., at a price of 100.006, a net interest cost of about 2.99%, as follows:

\$270,000 6s. Due on Aug. 1 from 1959 to 1961 inclusive.

90,000 3.10s. Due on Aug. 1, 1962.

2,055,000 3s. Due on Aug. 1 from 1963 to 1986 inclusive.

85,000 2s. Due on Aug. 1, 1987.

RHODE ISLAND**Barrington, R. I.**

Bond Sale—The \$1,500,000 school construction and alteration bonds offered July 25—were awarded to a group composed of First Boston Corp., Harris Trust & Savings Bank, Chicago, White, Weld & Co., and Lyons & Shafto, Inc. as 3¾s, at a price of 100.32, a basis of about 3.71%.

SOUTH CAROLINA**Spartanburg County (P. O. Spartanburg), S. C.**

Bond Sale—The \$275,000 road improvement bonds offered July 18—v. 186, p. 159—were awarded to R. S. Dickson & Co., and Frost, Read & Simons, jointly, as 3¾s, at a price of 100.03, a basis of about 3.24%.

SOUTH DAKOTA**Aberdeen, S. Dak.**

Bond Offering—City Auditor Mabel J. Connell announces that the Board of City Commissioners will receive sealed bids until 10 a.m. (CST) on Aug. 6 for the purchase of \$2,570,000 general obligation bonds, as follows:

\$250,000 storm sewer bonds. 220,000 street improvement bonds.

125,000 water bonds, series A. 1,975,000 water bonds, series B.

Dated July 1, 1957. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser, subject to approval by the Board. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Brown County Indep. School Dist. No. 32 (P. O. Aberdeen), S. Dak.

Bond Sale—The \$750,000 building bonds offered July 24—v. 186, p. 266—were awarded to the Harris Trust & Savings Bank, Chicago, and First of Michigan Corp., jointly, as 3½s.

Colton, S. Dak.

Bond Offering—S. J. Ordal, City Auditor, will receive sealed bids until 8 p.m. (CST) on Aug. 1 for the purchase of \$85,000 general obligation bonds, as follows: \$60,000 sewer bonds. Due on Dec. 1 from 1957 to 1976 inclusive. 25,000 street improvement bonds. Due on Dec. 1 from 1957 to 1976 inclusive.

The bonds are dated Dec. 1, 1956. Callable as of Dec. 1, 1966. Principal and interest (J-D) payable at the Community Bank, Hartford. Legality approved by Faegre & Benson, of Minneapolis.

Freeman, S. Dak.

Bond Sale—An issue of \$38,000 4% water system bonds was sold to the Merchants State Bank of Freeman, at a price of 100.10.

Salem, S. Dak.

Bond Offering—James M. Garry, City Auditor, will receive sealed bids until Aug. 12 for the purchase of \$90,000 National Guard Armory bonds.

TENNESSEE**Gibson County (P. O. Trenton), Tennessee**

Bond Offering—R. V. Atkins, County Judge, will receive sealed bids until 2 p.m. (CST) on Aug. 7 for the purchase of \$700,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Bonds due in 1966 and thereafter are callable as of July 1, 1965. Principal and interest (J-J) payable at the First American National Bank, of Nashville. Legality approved by Chapman & Cutler, of Chicago.

Jefferson County (P. O. Dandridge), Tenn.

Bond Offering—L. R. Sherrod, County Chairman, will receive sealed bids until 10 a.m. (EST) on Aug. 15 for the purchase of \$200,000 school bonds. Dated Sept. 1, 1957. Due on March 1 from 1958 to 1972 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lebanon, Tenn.

Bond Offering—William D. Baird, Mayor, will receive sealed bids until 10 a.m. (CST) on Aug. 13 for the purchase of \$100,000 street improvement bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the Commerce Union Bank of Lebanon, or at the office of the

Commissioner of Finance and Revenue. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Deer Park, Texas

Bond Offering—Jimmie Walker, Mayor, will receive sealed bids until 6:30 p.m. (CST) on Aug. 5 for the purchase of \$500,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1990 inclusive. Bonds due in 1978 and thereafter are callable as of Aug. 1, 1977. Principal and interest (F-A) payable at a place designated by the successful bidder. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Devine Independent School District, Texas

Bond Sale—An issue of \$50,000 school building bonds was sold to Dittmar & Co., and the First of Texas Corporation, jointly, as 4s. Dated April 15, 1957. Due on April 15 from 1958 to 1967 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Henderson County Junior College District (P. O. Athens), Texas

Bond Sale—An issue of \$50,000 revenue bonds was sold to the East Texas Investment Co., and Dallas Rupe & Son, Inc., jointly, as 5s, at a price of par. Dated June 1, 1957. Due on June 1 from 1973 to 1983 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Hillsboro, Tex.

Bond Sale—Bonds totaling \$60,000 were sold to Dittmar & Co., of San Antonio, as 3½s, as follows:

\$25,000 waterworks improvement bonds.

25,000 street improvement bonds.

10,000 sewer improvement bonds.

Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1969 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lamar State College of Technology (P. O. Beaumont), Texas

Bond Offering—Dr. F. L. McDonald, President, will receive sealed bids until 10 a.m. (CST) on Aug. 9 for the purchase of \$450,000 dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Bonds due from 1960 to 1967 inclusive are non-callable. Principal and interest (A-O) payable at the First National Bank, Beaumont, or at the Chase Manhattan Bank, New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Laredo, Tex.

Bond Sale—An issue of \$350,000 water system revenue refunding bonds was sold to Ransom & Co., and McClung & Knickerbocker, jointly, as follows:

\$210,000 4½s. Due on April 1, 1958 to 1963 inclusive.

140,000 4s. Due on April 1 from 1966 to 1969 inclusive.

Dated Aug. 1, 1957. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lorena Independent School District, Texas

Bond Sale—An issue of \$80,000 schoolhouse bonds was sold to Chas. J. Eubank & Co., and McClung & Knickerbocker, jointly, as 4½s and 5s. Dated June 15, 1957. Due on June 15 from 1958 to 1976 inclusive. Interest J-D.

DIVIDEND NOTICE



American Meter Company
Incorporated

13500 Philmont Ave.

Phila. 16, Pa., July 25, 1957

RESOLVED, That a quarterly dividend of \$0.50 per share be paid out of the net unappropriated earnings of the Company on September 13, 1957, to stockholders of record as of the close of business August 30, 1957.

W. B. ASHBY, Secretary

Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lufkin Independent School District, Texas

Bond Sale—An issue of \$650,000 school building bonds was sold to a group composed of Dallas Rupe & Son, Inc., Dittmar & Co., Republic National Bank, of Dallas, and Eddleman-Pollock Co., as is. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1977 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Antonio River Authority (P. O. San Antonio), Texas

Bond Sale—The \$2,000,000 improvement revenue bonds offered July 23—v. 186, p. 370—were awarded to a group composed of John Nuveen & Co., Rauscher, Pierce & Co., Inc., First of Texas Corp., R. J. Edwards, Inc., Moroney, Beissner & Co., Muir Investment Corp., Columbian Securities Corp., and Dittmar & Co. at a price of 100.008, a net interest cost of about 4.31%, as follows:

\$775,000 4½s. Due on July 1 from 1958 to 1972 inclusive.

775,000 4½s. Due on July 1 from 1973 to 1981 inclusive.

450,000 3.30s. Due on July 1 from 1982 to 1985 inclusive.

South Houston, Texas

Bond Offering—Rodney Oliphant, Mayor, will receive sealed bids until 3 p.m. (CST) on Aug. 6 for the purchase of \$150,000 bonds, as follows:

\$100,000 water works and sewer system revenue bonds. Due on Feb. 15 from 1959 to 1973 inclusive. Principal and interest payable at the National Bank of Commerce, of Houston.

50,000 public park improvement bonds. Due on April 15 from 1959 to 1966 inclusive. Principal and interest payable at the Southern State Bank, South Houston.

The bonds are dated Aug. 15, 1957.

Texas Turnpike Authority (P. O. Dallas), Texas

Dallas-Fort Worth Turnpike to Open Aug. 27—The Authority has set Aug. 27 as the opening date for the \$53,500,000 Dallas-Fort Worth toll highway and Sept. 4 for the formal dedication of the new turnpike.

Engineers were authorized to used permanent-type asphalt, if necessary, to complete the concrete route between the two cities. The asphalt authorization was given after Engineer-Manager J. C. Dingwall said cement supplies had stopped coming from the strike-bound Trinity Portland Cement plant in Dallas with 1.9 miles of the road on the Dallas end and 0.6 of a mile at Fort Worth still unpaved.

VERMONT

Morristown Town School District, Vermont

Bond Offering—O. H. Mudgett, Chairman of the Board of School Directors, will receive sealed bids until noon (DST) on Aug. 6 for the purchase of \$150,000 municipal improvement bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

WASHINGTON

Clallam County (P. O. Port Angeles), Wash.

Bond Offering—R. A. Fleming, County Auditor, will receive sealed bids until 10 a.m. (PST) on Aug. 5 for the purchase of \$120,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1977 inclusive. Callable after 5 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kent, Wash.

Bond Sale—An issue of \$725,000 water revenue bonds was sold to McLean & Co., of Tacoma, as 4.10s. Dated July 1, 1957. Due on July 1 from 1966 to 1987 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Wash.

Bond Sale—The \$800,000 general obligation building bonds offered July 18—v. 186, p. 60—were awarded to a syndicate composed of Blyth & Co., Inc., Seattle-First National Bank, National Bank of Commerce, Pacific National Bank, all of Seattle, Foster & Marshall, Pacific Northwest Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Bramhall & Stein, Seattle Trust & Savings Bank, Seattle, and McLean & Co., at a price of par, a net interest cost of about 4.24%, as follows:

\$140,000 5s. Due on June 1 from 1959 to 1961 inclusive.

156,000 4½s. Due on June 1 from 1962 to 1964 inclusive.

235,000 4s. Due on June 1 from 1965 to 1968 inclusive.

269,000 4½s. Due on June 1 from 1969 to 1972 inclusive.

King County, Tacoma Sch. District No. 409 (P. O. Seattle), Wash.

Bond Sale—The \$30,000 general obligation building bonds offered July 23—v. 186, p. 60—were awarded to the First National Bank of Redmond, as 4s, at a price of 100.05, a basis of about 3.99%.

Pierce County, Clover Park School District No. 400 (P. O. Tacoma), Washington

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Aug. 9 for the purchase of \$575,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1977 inclusive. Callable on and after seven years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Milwaukee, Wis.

Bond Sale—The \$10,000,000 water works revenue bonds offered July 23—v. 186, p. 268—

were awarded to a syndicate headed by Blyth & Co., Inc., and First Boston Corp., at a price of par, a net interest cost of about 3.616%, as follows:

\$900,000 4½s. Due on July 1 from 1959 to 1962 inclusive.

1,350,000 4s. Due on July 1 from 1963 to 1967 inclusive.

1,260,000 3½s. Due on July 1 from 1968 to 1971 inclusive.

3,450,000 3½s. Due on July 1 from 1972 to 1980 inclusive.

3,040,000 3.60s. Due on July 1 from 1981 to 1986 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Kuhn, Loeb & Co.; Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Salomon Bros. & Hutzler; Dean Witter & Co.; Wertheim & Co.; Carl M. Loeb, Rhoades & Co.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co.; Blunt Ellis & Simmons; Clark, Dodge & Co.; First of Michigan Corporation; Milwaukee Company;

Courts & Co.; Kenower, MacArthur & Co.; Stranahan, Harris & Co.; Tucker, Anthony & R. L. Day; Burns, Corbett & Pickard, Inc.; Byrd Bros.; Clark, Landstreet & Kirkpatrick, Inc.; Ellis & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Ginther & Co.; Harlev. Haydon & Co.; and Loewi & Co.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Sale—The park improvement bonds totaling \$2,454,000 offered July 19—v. 186, p. 160—were awarded to a group composed of the First National Bank, of Chicago, Drexel & Co., Glore, Forgan & Co., Lee Higginson Corp., A. G. Becker & Co., Inc., Bacon, Stevenson & Co., Roosevelt & Cross, and R. H. Moulton & Co., as 2.90s, at a price of 100.04, a basis of about 2.89%.

Oconto Falls, Wis.

Bond Offering—Gerald C. Coonman, City Clerk, will receive sealed bids until 2 p.m. (CDST) on Aug. 21 for the purchase of \$282,000 school building and improvement bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Gillette State Bank, of Oconto Falls.

WYOMING

Greybull, Wyo.

Bond Sale—The \$270,000 (not \$325,000 reported in v. 186, p. 2680) street improvement bonds offered July 17 were awarded to Boettcher & Co., of Denver, as 4½s, 4¼s, 4s and 3½s, at a price of par.

CANADA

ONTARIO

Orangeville, Ont.

Bond Sale—An issue of \$113,500 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5½s, at a price of 94.50. Due on Dec. 15 from 1957 to 1976 inclusive. Interest J-D.

Paris, Ont.

Bond Sale—An issue of \$62,000 improvement bonds was sold to a group composed of J. L. Graham & Co., Ltd., Bankers Bond Corp., Ltd., and the Imperial Bank of Canada, as 5½s, at a price of 98.19. Due on Aug. 30 from 1964 to 1977 inclusive. Interest F-A.

QUEBEC

Chicoutimi North Sch. Commission, Quebec

Bond Sale—An issue of \$115,000 building bonds was sold to Credit-Quebec, Inc., as 5½s, at a price of 96.01, a basis of about 6.48%. Dated May 1, 1957. Due on May 1 from 1958 to 1972 inclusive. Interest M-N.

Ste Foy, Que.

Bond Sale—An issue of \$1,200,000 5½% school building bonds was sold to a group composed of the Banque Canadienne Nationale, J. T. Gendron, Inc., Lageux & Des Rochers, Ltd., Oscar Dube & Co., Inc., Dawson, Hannaford, Ltd., La Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Garneau, Boulanger, Ltd., Gairdner & Co., Ltd., and Grenier, Ruel & Co., Inc., at a price of 93.02. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Interest J-D.

SASKATCHEWAN

Prince Albert, Sask.

Bond Sale—An issue of \$255,083 improvement bonds was sold to James Richardson & Sons, as 6s. Due on July 1 from 1958 to 1987 inclusive. Interest J-J.

